

JSW Energy Limited
 CIN: L74999MH1994PLC077041
 Registered Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
 Phone: 022-4286 1000; Fax: 022-4286 3000; E-mail: jsw.investor@jsw.in; Website: www.jsw.in

NOTICE TO EQUITY SHAREHOLDERS

In compliance with the applicable provisions of the Companies Act, 2013 and the Circulars issued thereunder by the Ministry of Corporate Affairs (MCA) read with Circulars issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 30th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 28th June, 2024 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM). In terms of the aforesaid MCA and SEBI Circulars and the Listing Regulations, the Notice of the AGM and the Annual Report for the Financial Year 2023-24 as well as login details for e-voting and joining the AGM through VC / OAVM facility will be sent in due course through electronic mode to those Members whose email addresses are registered with the Depositories / Company.

Members holding shares in demat form may contact their respective Depository Participants for registration / updation of their email addresses and Members holding shares in physical form may submit Form ISR - 1 to KFin for registration / updation of their email addresses either in hard copy to KFin Technologies Limited, Unit: JSW Energy Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 or by way of an email to einward.ris@kfin.tech.com. In case of any queries, Members may address the same to KFin.

Members may note that the Notice of the AGM and the Annual Report for the Financial Year 2023-24 will be available on the website of the Company at www.jsw.in/investors/energy/jsw-energy-financials-annual-reports and also on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and of KFin (also the e-voting facility provider) at www.kfin.tech.com.

Members may refer to the Notice of the AGM for the detailed procedure for remote e-voting and voting at the AGM.

The Register of Members and Share Transfer Books will be closed from Saturday, 1st June, 2024 to Friday, 7th June, 2024 (both days inclusive) for determining the Members eligible to receive dividend, if declared by the Members at the AGM. Dividend on equity shares, if declared by the Members, will be paid on or before Friday, 26th July, 2024.

Please note that in terms of the MCA Circulars, payment of dividend shall be made through electronic mode to the Members who have updated their bank account details. For others, dividend warrants / demand drafts will be mailed to their registered addresses. Members holding shares in demat form need to contact their respective Depository Participants for registration / updation of their bank account details. Members holding shares in physical form and whose folio(s) are not updated with the KYC details (any of the details viz., PAN, Choice of Nomination, Contact Details: Mobile Number and Bank Account Details and signature, if any) shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from 1st April, 2024. Therefore, Members are requested to update the necessary KYC details at the earliest failing which, the dividend will be withheld till the KYC details are updated.

Pursuant to the Finance Act, 2020, payment of dividend will be subject to deduction of tax at source at applicable rates. To enable the Company to determine the appropriate TDS / withholding tax rate applicability, Members are requested to submit documents to KFin on or before 10th June, 2024.

For JSW Energy Limited
Sd/-
Monica Chopra
Company Secretary

Place: Mumbai
Date: 25th May, 2024

Hero MotoCorp Limited
 CIN: L35911DL1984PLC017354,
 Regd. Office: The Grand Plaza, Plot No.2, Nelson Mandela Road,
 Vasant Kunj - Phase-II, New Delhi - 110070
 Phone No. 011-46044220/Fax No. 011-46044399
 E-mail: secretarialho@heromotocorp.com
 Website: www.heromotocorp.com

PUBLIC NOTICE FOR ISSUE OF DUPLICATE SHARE CERTIFICATES

Members of the general public and existing shareholders of Hero MotoCorp Ltd. ("Company") are hereby informed that the Original Share Certificates, details of which are given hereunder have been reported lost/misplaced/stolen/not received and that pursuant to requests received from concerned shareholders, the Company intends to issue duplicate share certificates in lieu of the said original Share Certificates (Face Value Rs.2/-) in their favour:

Folio No.(s)	Shareholder Name(s)	Face Value	Distinctive Nos.	Certificate No.(s)	No. of Shares
HML0030369	K S NAGENDRA PRASAD	FV.10/-	20383027-20383051	326680	25
HML0052942	SHETH VIMLA SHANTILAL RAJESH RATHILAL SHETH	FV.10/-	12397123-12397142 16162358-16162362 20689447-20689471	135366 225633 335454	20 05 25
HML0163447	ROSHNI H CONTRACTOR HOSHANG D CONTRACTOR	FV.2/-	45321806-45322055	509361	250
HML0019316	MAKANIVUR	FV.10/-	970966-971015 16050142-16050151 16050152-16050156 16050157-16050158 20258334-20258383 20258384-20258420	19429 205698 205699 205700 323041 323042	50 10 05 02 50 37
HML0018582	JYOTI DILEEP PHADNIS DILEEP SHAMARAO PHADNIS	FV.10/-	12149883-12149902 16048755-16048764 16048765-16048769 16048770-16048771 20244692-20244728	122935 205098 205099 205100 322649	20 10 05 02 37
HML0091199	VUJAY KUMAR AGARWAL	FV.10/-	18387408-18387427 18387428-18387432 34237162-34237186	248100 248101 393600	20 05 25
HML0030951	B G KULKARNI	FV.2/-	44682146-44682580	508057	435
HML010152	MRS SHAILA GAJANAN KOTWAL MISS APARNA G KOTWAL	FV.10/-	15520391-15520405 19078994-19078995 19078996 33127943-33127960	174487 273282 273283 362351	15 01 01 18
HML0041307	RASILA UPENDRA SHAH	FV.2/-	45272851-45273100	509262	250

Any person having objection to issue of duplicate Share Certificates, as mentioned herein above, may submit the same, in writing, with the Company marked to the Secretarial Department at its Registered Office or send an email at secretarialho@heromotocorp.com within 7 days from the date of publication of this Notice. In the meanwhile, members of the public are hereby cautioned against dealing in the above mentioned Share Certificates.

For Hero MotoCorp Ltd.
Sd/-
Dhiraj Kapoor
Company Secretary & Compliance Officer

Place : New Delhi
Date : 24.05.2024

(This is only an advertisement for information purposes and is not a prospectus announcement)

Associated Coaters Limited
 Powder Coating and Wood Finish on Metals.

ASSOCIATED COATERS LIMITED
 Corporate Identification Number: U28129WB2017PLC224001

Our Company was originally incorporated as ASSOCIATED COATERS PRIVATE LIMITED a private limited company under the Companies Act, 2013 with the Registrar of Companies ("ROC"), Kolkata pursuant to Certificate of Incorporation dated December 22, 2017. The name of the company was changed from ASSOCIATED COATERS PRIVATE LIMITED to ASSOCIATED COATERS LIMITED, consequent to conversion of our company from private limited company to public limited company, pursuant to Special Resolution passed by the shareholders of our Company in the Extra-ordinary General Meeting held on October 24, 2023, and a fresh certificate of incorporation consequent to change of name was issued by ROC, Kolkata on December 19, 2023. The corporate identification number of our company is U28129WB2017PLC224001. For further details please refer to the chapter titled "History and Certain Corporate Matters" beginning on Page 121 of this Prospectus.

Registered Office: Ashuti Khanberia Maheshala LP 20/83/46, Kolkata, Vivekanandapur, South 24 Parganas, Thakurpukur Maheshala, West Bengal, India, 700141
 Telephone: +91 98304 37701 | Email: info@associatedcoaters.in | Website: www.associatedcoaters.in
 Contact Person: Heenal Hitesh Rathod, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. JAGJIT SINGH DHILLON AND MRS. NAVNEET KAUR

"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on SME Platform of BSE Limited (BSE SME)."

THE ISSUE

PUBLIC ISSUE OF 4.22,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF ASSOCIATED COATERS LIMITED (THE "COMPANY") OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 121 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 111 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 510.62 LAKHS (THE "ISSUE") OF WHICH 66,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 121 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 111 PER EQUITY SHARE AGGREGATING TO ₹ 79.86 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 3,56,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT A PRICE OF ₹ 121 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 111 PER EQUITY SHARE AGGREGATING TO ₹ 430.76 LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 31.21 % AND 26.33% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- AND THE ISSUE PRICE IS 12.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED ("SEBI (ICDR) REGULATIONS"), IN TERMS OF RULE 19(2)(b)(ii) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS. FOR FURTHER DETAILS, PLEASE REFER CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 193 OF THE PROSPECTUS.

FIXED PRICE ISSUE AT ₹ 121/- PER EQUITY SHARE
 MINIMUM APPLICATION SIZE OF 1,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER

RISK TO INVESTORS:

- Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (₹)
1.	MR. JAGJIT SINGH DHILLON	0.32
2.	MRS. NAVNEET KAUR	0.32

- Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)
Weighted average cost of acquisition of primary / new issue of shares.	NIL
Weighted average cost of acquisition for secondary sale / acquisition of shares.	NIL

Investors are required to refer section titled "Risk Factors" on page 25 of the Prospectus.

OPENS ON: THURSDAY, MAY 30, 2024
CLOSES ON: MONDAY, JUNE 03, 2024

ISSUE

Simple, Safe, Smart way of Application- Make use of it!!!

ASBA* Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
 Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.

UPI - Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTAs. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank account. ** Investors are required to ensure that the Bank Account used for applying is linked to their PAN.

**UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size up to ₹500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 193 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the website of BSE Emerge ("BSE") and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to www.sebi.gov.in. Investors applying through the UPI Mechanism may apply through the SCSBS and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40> and <https://www.sebi.gov.in/sebiweb/OtherAction.do?doRecognisedFpi=yes&intmid=34>) respectively, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Bank for the Issue.

For issue related grievance investors may contact: **GRETEX CORPORATE SERVICES LIMITED** - Mr. Arvind Haritalka, Tel. +91 96532 49863, E-mail: info@gretexp.com. For UPI related queries, investors can contact NPCI at the toll-free number: 18002101740 and Mail ID: ipc.upi@npci.org.in; Axis Bank Limited at Tel: 9004000236 and Email: thane.branchhead@axisbank.com; and the Registrar to the Issue at Tel: 022 - 6263 8200 and E-mail: ipo@bigshareonline.com. All investors shall participate in this Issue only through the ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on page 193 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of investor applying through UPI mechanism) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondences related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants sole risk.

PROPOSED LISTING: The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of BSE Limited. Our Company has received "in-principle" approval from BSE for the listing of the Equity Shares pursuant to letter dated April 1, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, the Draft Prospectus was not filed with SEBI and SEBI has not issued any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 174 of the Prospectus.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of BSE" on page 176 of the Prospectus.

GENERAL RISKS: Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 25 of this Prospectus.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 76 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page 25 and 144 respectively of the Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013:

Main Objects as per MoA of our Company: For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 121 of the Prospectus and Clause III(A) of the Memorandum of Association of our Company. The MoA is a material document for inspection in relation to the Issue.

Liability of Members: The Liability of members of Company is Limited.

Amount of Share Capital of our Company and Capital Structure: The authorized, issued, subscribed and paid-up Equity Share capital of the Company as on the date of the Prospectus is as follows: Authorized Share Capital of ₹ 2,00,00,000 divided into 20,00,000 Equity Shares of ₹10/- each. Pre-Issue Capital: Issued, Subscribed and Paid-up Capital of ₹ 93,00,000 divided into 9,30,000 Equity Shares of ₹10/- each. For details of the share capital and capital structure of the Company see "Capital Structure" on page 58 of the Prospectus.

Name of the Signatories to the MoA of the Company and the number of Equity Shares held by them:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Gurmel Singh Dhillon	10.00	10,000	Jagjit Singh Dhillon	10.00	6,19,814
Navneet Kaur	10.00	10,000	Navneet Kaur	10.00	3,10,000
Jagjit Singh Dhillon	10.00	10,000			

LEAD MANAGER TO THE ISSUE

GRETEX
GRETEX CORPORATE SERVICES LIMITED
 A-401, Floor 4th, Plot P-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Delisle Road, Mumbai, Maharashtra, India, 400013.
 Tel No.: +91 96532 49863
 Email: info@gretexp.com
 Website: www.gretexp.com
 Contact Person: Mr. Arvind Haritalka
SEBI Registration No.: INM000012177
CIN: L74999MH2008PLC288128

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED
 Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakal Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India, 400013.
 Telephone: 022 - 6263 8200
 E-mail: ipo@bigshareonline.com
 Investor Grievance E-mail: investor@bigshareonline.com
 Website: www.bigshareonline.com
 Contact Person: Mr. Vinayak Morbale
SEBI Registration Number: INR00001385

COMPANY SECRETARY AND COMPLIANCE OFFICER

Associated Coaters Limited
 Powder Coating and Wood Finish on Metals.

Ms. Heenal Hitesh Rathod,
 Ashuti Khanberia Maheshala LP 20/83/46, Kolkata, Vivekanandapur, South 24 Parganas, Thakurpukur Maheshala, West Bengal, India, 700141
 Telephone: +919830437701
 Email: info@associatedcoaters.in
 Website: www.associatedcoaters.in

Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus is available at the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.gretexp.com the website of our Company at www.associatedcoaters.in and the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF APPLICATION FORMS: Application Forms can be obtained from the registered office of Company, and registered office of Lead Manager, GRETTEX Corporate Services Limited. Application Forms can also be obtained from the Stock Exchange and the list of SCSBS is available on the websites of the Stock Exchange and SEBI.

BANKER TO ISSUE & SPONSOR BANK: Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated May 24, 2024.

For Associated Coaters Limited
Sd/-
Mr. Jagjit Singh Dhillon
Designation: Managing Director
DIN: 07980441

Place: West Bengal
Date: May 27, 2024

ASSOCIATED COATERS LIMITED is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Kolkata, on May 24, 2024. The Prospectus is available on the website of the Lead Manager at www.gretexp.com, the website of the BSE i.e., www.bseindia.com, and website of our Company at www.associatedcoaters.in.

Investor should read the Prospectus carefully, including the Risk Factors on page 25 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act in reliance on Rule 144A, and (ii) outside the United States in "offshore transactions" (as defined in Regulations) in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

AdBaz

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI (ICDR) REGULATIONS")

PUBLIC ANNOUNCEMENT

GARUDA CONSTRUCTION AND ENGINEERING LIMITED

Our Company was originally incorporated under the Companies Act, 1956 as 'Garuda Construction and Engineering Private Limited', and was issued a certificate of incorporation on September 21, 2010 by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our shareholders in the extra ordinary general meeting held on September 09, 2023 and the name of our Company was changed to 'Garuda Construction and Engineering Limited' and a fresh Certificate of Incorporation dated October 10, 2023 was issued to our Company by the RoC. For details, see "History and Certain Corporate Matters" on page 190 of the Draft Red Herring Prospectus dated May 24, 2024 (the "DRHP").

Our company had submitted the Draft Hed Herring Prospectus dated February 19, 2024 filed with SEBI on February 23, 2024 which was returned by SEBI on March 27, 2024 for resubmission in accordance with SEBI Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/009 dated February 06, 2024. Our company has resubmitted the draft red herring prospectus dated May 24, 2024 with SEBI on May 24, 2024.

Corporate Identity Number: U45400MH2010PLC207963 | Website: www.garudaconstructionengineering.com
 Registered Office: 201, A Wing, Fortune 2000 C -3 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra
 Contact Person: Aushi Bathheja, Company Secretary and Compliance Officer; Telephone: +91 22 79635174, Email: compliance@garudaconstructionengineering.com

OUR PROMOTERS: Mr. Pravin Kumar Agarwal; M/s. PKH Ventures Limited and M/s. Makindian Township Private Limited

INITIAL PUBLIC OFFERING OF UP TO 2,78,00,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH (THE "EQUITY SHARES") OF GARUDA CONSTRUCTION AND ENGINEERING LIMITED ("OUR COMPANY") OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A PREMIUM OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ [•] LAKH ("THE OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO 1,83,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKH ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 95,00,000 EQUITY SHARES BY OUR PROMOTER, PKH VENTURES LIMITED AGGREGATING UP TO ₹ [•] LAKH (THE "PROMOTER SELLING SHAREHOLDER") (THE "OFFER FOR SALE", TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE 29.88% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs, AND WILL BE ADVERTISED IN [•] EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [•], [•] EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [•] AND [•] EDITIONS OF THE MARATHI DAILY NEWSPAPER (WHERE OUR REGISTERED OFFICE IS SITUATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

This is an Offer in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulation through Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 6(1) wherein not more than 50% of the Offer shall be allocated on a proportionate basis to QIBs, provided that our Company and the Selling Shareholder, may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. Further, 5% of the net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders, out of which (a) one-third of such portion shall be reserved for applicants with an application size of more than ₹ 2.00 lakh up to ₹ 10.00 lakh and (b) two-thirds of such portion shall be reserved for applicants with an application size of more than ₹ 10.00 lakh, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not more than 35% of the Offer shall be available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. For further details, see "Offer Procedure" on page 336 of the DRHP. This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, the receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP dated February 19, 2024 with the SEBI on February 19, 2024. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of the Company at <https://www.garudaconstructionengineering.com/>, website of the SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com respectively and the websites of the Book Running Lead Managers ("BRLMs"), i.e. Corpwis Advisors Private Limited at www.corpwis.com, respectively. Our Company hereby invites members of the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The public is requested to send a copy of their comments to SEBI, the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned below on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 33 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the ROC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

BOOK RUNNING LEAD MANAGER

CORPWIS
 CORPORATE WISDOM
Corpwis Advisors Private Limited
 G-07, Ground Floor, The Summit Business Park (Omkar), Andheri Kurla Road, Andheri (East), Mumbai, 400093 Maharashtra, India.
 Telephone Number: +91 22 4972 9990
 E-mail: ipo@corpwis.com
 Website: www.corpwis.com
 Contact Person: Mr. Nikunj Kanodia
 Investor Grievance e-mail: investors@corpwis.com
SEBI Registration Number: INM000012962

REGISTRAR TO THE OFFER

LINK Intime
 Link Intime India Private Limited
 C-101, 1st Floor, 247 Park, L.B. S. Marg, Vikhroli (West) Mumbai 400 083, Maharashtra, India
 Telephone: +91 810 811 4949
 Email: garudaconstructions.ipo@linkintime.co.in
 Website: www.linkintime.co.in
 Investor grievance e-mail: garudaconstructions.ipo@linkintime.co.in
 Contact Person: Shanti Gopalkrishnan
SEBI Registration No.