

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS DOCUMENT CONSISTS OF TWO PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SEVEN PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from stock exchange, our Company, Lead Manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Banker to the Offer or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Lead Manager and Stock Exchange where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in; www.gretexcorporate.com, and www.bsesme.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



**DEEP
MASTERBATCHES
DEEP POLYMERS LIMITED**

(hereinafter referred as "Our Company"/ "The Company"/ "The Issuer")

Registered Office: Block No 727B/H Bhavi Industries Rakanpur (Santej), Kalol, Gandhinagar-382721, Gujarat, India.

Tel. No.:+91-2764-286032; **Fax No.** N.A

Contact Person: Ms. Dhrupa Thakkar, Company Secretary and Compliance Officer

E-mail: info@deeppolymer.in **Website:** www.deeppolymer.in

Corporate Identification Number: U25209GJ2005PLC046757

PROMOTERS OF OUR COMPANY : MR. RAMESHBHAI BHIMJIBHAI PATEL

OFFER DETAILS, LISTING AND PROCEDURE

PUBLIC OFFER OF 38,10,000 EQUITY SHARES OF RS.10/- EACH ("EQUITY SHARES") OF DEEP POLYMERS LIMITED ("DPL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS.40.00 PER SHARE (THE "OFFER PRICE"), AGGREGATING TO RS.1524.00 LAKH ("THE OFFER") CONSISTING OF FRESH ISSUE OF 13,60,000 EQUITY SHARES AGGREGATING TO RS.544.00 LAKH AND AN OFFER FOR SALE OF 24,50,000 EQUITY SHARES BY THE SELLING SHAREHOLDER AGGREGATING TO RS. 980.00 LAKH ("OFFER FOR SALE"), OF WHICH UPTO 1,92,000 EQUITY SHARES OF RS. 10/- EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKERS TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 36,18,000 EQUITY SHARES OF RS. 10/- EACH IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 32.09% AND 30.47%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. **These equity shares are proposed to be listed on SME Platform of BSE Limited ('BSE') (Designated Stock Exchange).**

The minimum lot size for the IPO is 3,000 equity shares. Details about the basis for the Offer Price will be available on the website of BSE SME.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from Lead Manager (LM) or download it from the website of BSE (www.bseindia.com) and LM (www.gretexcorporate.com).

ELIGIBILITY FOR THE ISSUE - Regulation 26(1)/ 26(2) of SEBI (ICDR) Regulations, 2009

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers – **No This being an issue under Chapter XB of SEBI (ICDR) Regulations, 2009; Regulation 26(1) / 26(2) of SEBI (ICDR) Regulations, 2009 are not applicable. The company is eligible for the issue in terms of Regulation 106(M)(2) of SEBI (ICDR) Regulations, 2009.**

INDICATIVE TIMETABLE

The below dates are indicative. However actual dates may vary.

Issue Opening Date	Wednesday, August 08, 2018	Unblocking of funds from ASBA Account	On or Before Tuesday, August 21, 2018
Issue Closing Date	Monday, August 13, 2018	Credit of Equity Shares to demat accounts of Allottees	On or Before Tuesday, August 21, 2018
Finalisation of basis of allotment with the Designated Stock Exchange	On or Before Monday, August 20, 2018	Commencement of trading of Equity Shares on the Stock Exchange	On or Thursday, August 23, 2018

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the LM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the SME Platform of BSE are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from the BSE. The commencement of the trading of Equity shares will be entirely at the discretion of the BSE SME in accordance with the applicable laws.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled “*Risk Factors*” at page 13 of the Prospectus and on page 8 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGER

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY GRETEX CORPORATE SERVICES PRIVATE LIMITED

Sr. No.	Issuer Name	Issue Size (Cr)	Issue Price (in rs.)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in Closing benchmark] 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1	Veeram Ornaments Limited	5.12	45.00	05-01-2017	42.75	0.87,[5.07]1	-2.17, [11.52]2	-1.96, [16.12]3
2	Jash Dealmark Limited	5.40	40.00	27-03-2017	39.80	-9.59, [3.07]4	2.50, [6.50]5	-7.62, [9.18]6
3	Yug Décor Limited	2.88	26.00	31-05-2017	27.00	3.07,[-0.72]7	20.69,[0.78]8	49.43, [8.28]
4	Riddhi Corporate Services Ltd	12.35	130.00	22-06-2017	130.00	4.14[2.36]9	18.10, [0.75]	1.14 [8.14]
5	Dhruv Wellness Limited	5.56	20.00	12-09-2017	19.60	2.82, [0.07]10	2.56, [4.03]	2.56[3.50]11
6	A&M Febcon limited	6.68	18.00	14-09-2017	18.00	-9.44, [0.59]12	-23.89, [2.52]13	-37.50[4.39]
7	Sagar Diamonds Limited	15.21	45.00	26-09-2017	45.00	-21.55, [4.90]	-7.63, [7.41]14	-32.88[-1.66]15
8	Siddharth Education Services Limited	10.88	35.00	12-10-2017	36.90	21.43, [3.52]16	0.24, [6.99]17	-34.05[1.70]
9	Diggi Multitrade Limited	3.38	13.00	22-12-2017	13.25	-5.99, [4.63]18	-22.87[-7.05]19	-41.90[7.70]20
10	Kids medical Limited	6.00	30.00	22-12-2017	32.40	-1.89, [4.63]18	60.12[-7.05]19	-16.45[7.7]21
11	Suumaya Life Style Limited	13.84	18.00	04-06-2018	18.00	-1.67, [1.81]	N.A.	N.A.
12	Debock Sales and Marketing Limited	4.44	20.00	05-06-2018	20.95	-16.75, [1.81]	N.A.	N.A.

1. 30th calendar date is February 04, 2017 but the last trading day is February 03, 2017 for calculation of both benchmark and share price and changes.
2. 90th calendar date is April 05, 2017 but the last trading day is March 23, 2017 for calculation of share price and changes.
3. 180th calendar date is July 04, 2017 but the last trading day is June 30, 2017 for calculation of share price and changes.
4. 30th calendar date is April 26, 2017 but the last trading day is April 25, 2017 for calculation of share price and changes.
5. 90th calendar date is June 25, 2017 but the last trading day is June 22, 2017 for calculation of share price and calculating change in the benchmark June 25, 2017 instead of June 23, 2017.
6. 180th calendar date is September 23, 2017 but the last trading day is September 21, 2017 for calculation share price and for calculating change in the benchmark September 23, 2017 instead of September 22, 2017.
7. 30th calendar date is June 30, 2017 but the last trading day is June 29, 2017 for calculation of share price and changes.
8. 90th calendar date is August 29, 2017 but the last trading day is August 24, 2017 for calculation of share price and changes.
9. 30th calendar date is July 22, 2017 but the last trading day is July 21, 2017 for calculation of both benchmark and share price and changes.
10. 180th calendar date is March 11, 2018 but the last trading day is March 07,2018 for calculation share price and for calculating change in the benchmark March 11, 2018 instead of March 09, 2018 .
11. 30th calendar date is October 12, 2017 but the last trading day is October 10, 2017 for calculation of share price and changes.
12. 30th calendar date is October 14, 2017 but the last trading day is October 13, 2017 for calculation of both benchmark and share price and changes.
13. 90th calendar date is December 13, 2017 but the last trading day is December 05, 2017 for calculation of share price and changes.
14. 90th calendar date is December 25, 2017 but the last trading day is December 22, 2017 for calculation of both benchmark and share price and changes.
15. 90th calendar date is March 25, 2018 but the last trading day is March 21, 2018 for calculation share price and for calculating change in the benchmark March 23, 2018 instead of March 21, 2018.
16. 30th calendar date is November 11, 2017 but the last trading day is November 10, 2017 for calculation of both benchmark and share price and changes.
17. 90th calendar date is January 10, 2017 but the last trading day is January 08, 2017 for calculation of share price and changes.
18. 30th calendar date is January 21, 2017 but the last trading day is January 19, 2017 for calculation of both benchmark and share price and changes.
19. 90th calendar date is March 22, 2018 but the last trading day is March 21, 2018 for calculation of share price and changes.
20. 180th calendar date is June 20, 2018 but the last trading day is June 14, 2018,for calculation of share price and changes.
21. 180th calendar date is June 20, 2018 but the last trading day is April 18, 2018 for calculation of share price and changes.

Note: • in case where the security is not been traded on 3th, 90th and 180th day, the previous working day has been considered.
 • in case where 30th, 90th and 180th day is holiday, the previous working day has been considered for benchmark and security purpose.
 • the benchmark index is sensx where the securities has been listed in BSE SME.

Sources: All share price data is from www.bseindia.com. (for further Detail please refer Prospectus)

SUMMARY STATEMENT OF DISCLOSURE:

Financial Year	Total no. of IPOs	Total Funds Raised(₹ n Cr.)	Nos. of IPOs trading at discount - 30th calendar day from listing day			Nos. of IPOs trading at premium - 30th calendar day from listing day			Nos. of IPOs trading at discount - 180th calendar day from listing day			Nos. of IPOs trading at premium - 180th calendar day from listing day		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2016-17	2	10.52	N.A	N.A	1	N.A	N.A	1	N.A	N.A	2	N.A	N.A	N.A
2017-18	8	62.94	N.A	N.A	4	N.A	N.A	4	N.A	4	1	N.A	1	2
2018-19\$	2	18.28	N.A	1	N.A	N.A	N.A	1	N.A	N.A	N.A	N.A	N.A	N.A

\$ Upto July 05, 2018

Names of Lead Manager and contact details (telephone and email id)	GRETEX CORPORATE SERVICES PRIVATE LTD Address: 102, 1st Floor, Atrium-2, Behind Coutyard Marriott Hotel, Andheri Kurla Road, Hanuman Nagar, Andheri- East, Mumbai-400093, Maharashtra, India. Tel No: +91-22-28200298 / 9836822199 Fax No.: +91-22-28200298 Email: info@gretexgroup.com Website: www.gretexcporate.com Contact person: Ms. Amina Khan
Names of Syndicate Members	Not Applicable
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Tel: +91 22 62638200 Fax: +91 22 62638299 E-mail: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Srinivas Dornala
Name of Statutory Auditor	H.K Shah & Co, Chartered Accountants
Name of Peer Reviewed Auditor	H.K Shah & Co, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self Certified Syndicate Banks	The list of banks is available on http://www.sebi.gov.in/sebiweb/home/detail/32791/no/List-of-Self-Certified-Syndicate-Banks-under-the-ASBA-facility
Non Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com)
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time.

PROMOTERS OF ISSUER COMPANY

Mr. Rameshbhai Bhimjibhai Patel

Mr. Rameshbhai Bhimjibhai Patel, aged 50 years, is the Managing Director of the Company since September 13, 2005. He has completed Higher Secondary from Gujarat secondary and Higher Board. He has an experience of 20 years in the field of Plastic Industry. He has played a pivotal role in setting up of business of our Company. He currently oversees and controls overall business functions of our Company. Our Company has witnessed continuous growth under his guidance.

BUSINES MODEL/BUSINESS OVERVIEW AND STRATEGY

Our Company is engaged in manufacturing colour and additive masterbatches for engineering plastics and compounds that includes wide range of quality products like antifab fillers, transparent fillers, colour fillers, which is used as cost effective replacements for polymers and acts as anti-fibrillating, anti-blocks, anti-slip agents. In our Deep group, we have started our manufacturing facility at Ahmedabad and manufacture plastic master batches with 600 MT productions per annum in year 1992 and now we achieved colour master batches and filler master batches of 12,000 MT and 25,000 MT respectively.

Our manufacturing facilities are well equipped with streamlined process to ensure quality of products and timely manufacturing. We endeavour to maintain safety in our premises by adhering to key safety norms. Our well-equipped machines, with in-house printing and

Quality Control facility and own logistics- dedicated fleet of trucks for timely delivery. We provide the best in class quality packaging solutions to our esteemed customers spread over all the sectors, be it Agriculture, Appliance, Automotive and transportation, Electrical, Electronics. We believe that we offer best to all our customers which makes us possible by understanding our client's needs and strive to deliver beyond their expectations.

We are a prominent manufacturer and supplier of a whole range of Masterbatches such as Antifab Fillers, Transparent Fillers, Color Fillers, White Masterbatches, Special Effect Masterbatches, Additive Masterbatches and many more. Our products are compatible with any plastic material and any process i.e. injection moulding, blow moulding, extrusion, rotation moulding etc. We believe that we are backed by a well infrastructure with all the latest technology and high performing machines that deliver maximum output and facilitate hassle free production. Under the guidance of our experienced and qualified management and production team, we believe that we have reached new heights in the field of manufacturing color batches in a very short span. In addition to this our logistics support and our distribution network also help us to deliver the consignments within the stipulated time frame.

Our series of masterbatches comprise of organic and inorganic pigments in polyolefin styrenic, universal carriers and resins. Raw material purchased by us undergoes independent testing and quality check to ensure that they are of relevant quality and match the standards as specified. The finished products are checked in our in house testing laboratory to ensure that the same is of relevant standards and design as specified by the customer; the products are then packed and dispatched.

The Gujarat Energy Development Agency (GEDA) has permitted us to set up wind energy based power project located at Dwarka, Jamnagar, Gujarat, India we generate wind energy at said location and permitted to use at our own manufacturing unit located at Block No. 727B/H Bhavi Industries, Rakanpur (Santej), Tal Kalol, Dist: Gandhinagar- 382721, Gujarat, India

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience including current/ past position held in other firms
1.	Mr. Rameshbhai Bhimjibhai Patel	Managing Director	He is the Managing Director of our Company since September 13, 2005. He is also promoter of our Company. He completed Higher Secondary from Gujarat secondary and Higher Board. He has an experience of 20 years in the field of plastic Industry of the Company. He has played a pivotal role in setting up of business of our Company. He currently oversees and controls overall business functions of our Company. Our Company has witnessed continuous growth under his guidance.
2.	Mrs. Ashaben Rameshbhai Patel	Executive Director	She is an Executive Director of our company since September 13, 2005. She obtained a degree of Bachelor of Arts and is educationist. She has more than 20 years' experience in plastic industries.
3.	Ms. Jignesha Rameshbhai Patel	Non-Executive and Non Independent Director	She is an Non-Executive Director of our Company since February 20, 2018 for a period of 5 years. She has completed Bachelor of Business Administration. She has more than 3 years of experience in finance.
4.	Mr. Kirti Sanghvi	Additional Non-Executive and Independent Director	He is an Independent Director of our Company. He was appointed as Independent Director on April 30, 2018. He obtained a Bachelor degree of Commerce from Calcutta University. He is also Associate member of Institute of Cost Accountants of India (CMA). He has more than 34 years' experience in Banking, Credit & Credit Administration, MSME Lending, Business development etc. At present, he is associated with the some of the MSMEs engaged in Packaging & Infrastructure sector as "Financial & Management Advisor". He is also associated with Indian Institute of Bankers (CAIIB). Presently he is working as financial advisor in our Company.
5.	Mr. Subhash Chandra Chaturvedi	Additional Non-Executive and Independent Director	He is an Independent Director of our Company. He was appointed as Independent Director on April 30, 2018. He obtained master degree in Chemistry. He has 22 Years of experience in the field of retails in FMCG & electronic sector.

Upto 38,10,000[^] Equity Shares of Rs.10 each fully paid-up of our Company for cash at a price of Rs. 40.00 per Equity Share aggregating to ₹1524.00 Lakh of which Number of Equity Shares to be sold by the Selling Shareholders by way of Offer for sale:

Sr.No	Particulars	No. of equity Shares Offered
1.	Rameshbhai Patel	8,50,000
2.	Ashaben Rameshbhai Patel	5,50,000
3.	Rameshbhai Bhimjibhai Patel HUF	4,00,000
4.	Deep Additives Private Limited	2,00,000
5.	Jignesha Rameshbhai Patel	4,00,000
6.	Himani Rameshbhai Patel	50,000

Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on SME Platform of BSE Limited

The Objects of the Issue are:

- A. To Meet working capital requirement;
- B. To Meet the Offer Expenses; and
- C. To Meet General corporate purpose;

(Collectively referred as the "Objects")

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	1,01,37,600	96.44
2.	Public	3,74,000	3.56
3.	Non Promoter Non Public	-	-
	Total	1,05,11,600	100%

Number/amount of equity shares proposed to be sold by selling shareholders, if any:

Sr.No	Particulars	No.of equity Shares Offered
1.	Rameshbhai Patel	8,50,000
2.	Ashaben Rameshbhai Patel	5,50,000
3.	Rameshbhai Bhimjibhai Patel HUF	4,00,000
4.	Deep Additives Private Limited	2,00,000
5.	Jignesha Rameshbhai Patel	4,00,000
6.	Himani Rameshbhai Patel	50,000

RESTATED AUDITED FINANCIALS

Restated Standalone Financials

(Rs. In Lakhs, except per share data)

Particulars	For the year ended March 31				
	2014	2015	2016	2017	2018
Total income from operations (net)	3465.10	4040.13	3585.97	4247.70	3979.01
Net Profit / (Loss) before tax and extraordinary items	(51.00)	97.39	(48.56)	195.78	292.83
Net Profit / (Loss) after tax and extraordinary items	(36.06)	67.05	(35.41)	128.02	214.73
Equity Share Capital	54.56	54.56	95.56	95.56	1051.16
Reserves and Surplus	606.99	673.79	1109.88	1237.90	497.03
Net worth	661.25	728.35	1205.44	1333.46	1548.19
Basic & Diluted earnings per share (Rs.) assuming Bonus Issue	(0.36)	0.66	(0.34)	1.22	2.04
Return on net worth (%)	(5.45)	9.21	(2.94)	9.60	13.87
Net Asset Value Per Share(Rs)- assuming Bonus from earliest period	14.73	12.69	11.58	12.69	14.73

Restated Consolidated Financials

(Rs. In Lakhs, except per share data)

Particulars	For the year ended March 31				
	2014	2015	2016	2017	2018
Total income from operations (net)	3465.10	4040.13	3585.97	4247.70	3979.01
Net Profit / (Loss) before tax and extraordinary items	(51.00)	97.39	(48.56)	195.78	292.83
Net Profit / (Loss) after tax and extraordinary items, Minority Interest and Share of Post-Acquisition	(34.28)	69.40	(33.48)	129.68	217.02
Equity Share Capital	54.56	54.56	95.56	95.56	1051.16
Reserves and Surplus	840.36	909.51	1347.53	1477.21	738.63
Net worth	894.92	946.07	1443.09	1572.22	1789.79
Basic & Diluted earnings per share (Rs.) assuming bonus from earliest period	(0.34)	0.69	(0.32)	1.23	2.06
Return on net worth (%)	(3.83)	7.20	(2.32)	8.25	12.13
Net Asset Value Per Share(Rs)- As per weighted no. of shares assuming bonus from the earliest period	8.87	9.54	13.86	14.96	17.03

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus.

1. *Our Company, Promoters and Group Entities have currently pending Income Tax Proceedings, Outstanding Demands and defaults in payment of TDS and any adverse decision in such proceedings may render us liable to liabilities and penalties and may adversely affect our business and results of operations.*
2. *If we are not able to obtain, renew or maintain the statutory and regulatory permits and approvals required to operate our business it may have a material adverse effect on our business.*
3. *We are subject to foreign currency exchange rate fluctuations which could have a material and adverse effect on our results of operations and financial conditions*
4. *Name of our Promoter, Mr. Rameshbhai Patel being different in some government identification proof which may result in defamation of him resulting the negative impact on our Company.*
5. *Our Company is using a registered trademark which originally is owned by and registered in the name of our Promoter, Rameshbhai Bhimjibhai Patel.*
6. *We are dependent on importers for supply of Calcium Carbonate and polymers, which constitutes the largest component of raw material for manufacturing of Polymers.*
7. *Our Company has issued 1,38,000 equity shares on March 31, 2007, which the company has inadvertently mentioned as 1,41,000 equity shares in e-form 2, for return of allotment, and in the list of allottees, filed with Registrar of Companies.*
8. *An increase in the prices of our basic raw material could raise our manufacturing costs and could adversely affect our profitability.*
9. *We do not own Registered Office from which we currently operate.*
10. *We are dependent upon few suppliers for our raw material for our current manufacturing facility. In an eventuality where our suppliers are unable to deliver us the required materials in a time-bound manner it may have a material adverse effect on our business operations and profitability*

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

- A. Contingent Liability of our Company – Income Tax demands/ Notices before CIT Appeals/TDS – 11.47 Lakhs
- B. Total number of outstanding litigations against the company and amount involved: - Except as stated above Our Company is not involved in any outstanding Proceeding as on the date of the Prospectus.
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any: – None
- D. Brief details of outstanding criminal proceedings against Promoters: **None**

**E. Litigation involving Tax Liabilities-
Income Tax –**

(a) Assessment Year 2015-2016

As per the income tax website there is an assessment proceeding u/s 143(3) of the Income Tax Act, 1961 and a letter numbering ITBA/AST/F/17/2017-18/1006794404(1) issued to the Company on October 07, 2017. However, the Company has not received any notice from the Income Tax Department with regard to such proceeding and the matter is pending for disposal.

(b) Assessment Year-2012-2013

A demand numbering 2013201237009533043C dated April 22, 2013 is showing on the Income Tax website for Rs. 5,53,450. On April 12, 2018, the Company has filed for rectification of data on account of mistake in calculation of depreciation and bifurcation of other expenses in Income Tax return. However, as per the Income Tax website, the said demand is still pending.

TDS

TDS Cases on the TRACES (TDS Reconciliation Analysis and Correction Enabling System) website of Income Tax for TDS, there are defaults in payment of TDS by the Company in following financial years:

(Amount in Rs.)

Sr. No.	Financial Year	Default
1.	Prior Year	1,53,196.58
2.	2014-15	1,980
3.	2015-16	109.50
4.	2016-17	597
5.	2017-18	4,38,494
Total		5,94,377.08

- Rameshbhai Bhimjibhai Patel - Assessment year 2017-18:
A demand numbering 2018201737013480764T dated May 30, 2018 is showing on the Income Tax website for Rs.13,420. The said demand is still pending.
- Ashaben Rameshbhai Patel - Assessment Year 2015-2016:
A demand numbering 2018201537013476284T dated May 30, 2018 is showing on the Income Tax website for Rs.918. The said demand is still pending.

F. Litigation by Our Directors:- None

G. Litigation relating to Our Group Companies:-

Direct Tax Liabilities

1. Deep Additives Private Limited (“DAPL”)
 - Assessment Year: 2011-2012
As per the income tax website there is an assessment proceeding u/s 147 of the Income Tax Act,1961 and a notice numbering ITBA/AST/S/148/2017-18/1009537257(1) was issued to the DAPL on March 29, 2018. However, DAPL has not received any notice from the Income Tax Department with regard to such proceeding.
 - Assessment Year: 2016-2017
As per the income tax website there is an assessment proceeding u/s 143(3) of the Income Tax Act,1961 and notices numbering ITBA/AST/S/143(2)/2017-18/1005496971(1) dated August 08, 2018, ITBA/AST/F/142(a)/2017-18/1008876372(1) dated February 20, 2018 and ITBA/AST/F/142(a)/2017-18/1008876372(1) dated September 20, 2017 were issued to DAPL. However, DAPL has not received any notice from the Income Tax Department with regard to such proceeding

TDS

TDS Cases on the TRACES (TDS Reconciliation Analysis and Correction Enabling System) website of Income Tax for TDS, there are defaults in payment of TDS by DAPL in the following financial years:

(Amount in Rs.)

Sr. No	Financial Year	Default
1.	Prior Year	88,880
Total		88,880

DECLARATION BY THE SELLING SHAREHOLDERS

We, the undersigned Selling Shareholder hereby certify that the statement made by the Selling Shareholder in this Prospectus about or in relation to itself in connection with the Offer for Sale, and the Equity Shares offered by them in the Offer for Sale are true and correct.

Signed by the Selling Shareholder

Mr. Rameshbhai Patel	Sd/-
Mrs. Ashaben Rameshbhai Patel	Sd/-
Rameshbhai Bhimjibhai Patel HUF	Sd/-
Deep Additives Private Limited	Sd/-
Ms. Jignesha Rameshbhai Patel	Sd/-
Ms. Himani Rameshbhai Patel	Sd/-

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY

None

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.