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FLYWINGS SIMULATOR TRAINING CENTRE LIMITED

Corporate Identification Number: U80903HR2011PLC101229

Our Company was originally incorporated on June 16, 2011 as a Private Limited Company in the name and style of "Flywings Simulator Training Centre Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra Mumbai. Subsequently, the registered office of the company was shifted from Mumbai to Haryana, and a fresh Certificate of Incorporation was issued on February 09, 2022. Further, pursuant to a special resolution of our Shareholders passed in the Extra Ordinary General Meeting held on March 04, 2024, our Company was converted from a Private Limited Company to Public Limited Company and the name of our Company was changed to "Flywings Simulator Training Centre Limited" and a fresh Certificate of Incorporation consequent to conversion was issued on May 28, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U80903HR2011PLC101229. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled "Our History and Certain Other Corporate Matters" beginning on page 181 of the Prospectus.

Registered Office: Ground Floor, Killa No. 13, Begampur, Khatola, Sector 35, Sadar Bazar, Gurgaon, Haryana, India - 122001.

Contact Person: Mr. Sandeep Kumar, Company Secretary and Compliance officer

Contact No: +91 73033 31098 | Email Id: info@fwstc.in | Website: www.fwstc.in

OUR PROMOTERS: MS. RUPAL SANJAY MANDAVIA AND MR. MITUL NATVARLAL MANDAVIA

INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE" OR "NSE") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

Our Company has filed the Prospectus dated December 10, 2025 (the "Prospectus") with the Registrar of Companies, Delhi (RoC) on December 10, 2025 and the Equity Shares are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE Emerge or NSE") and the listing and trading of the Equity Shares are expected to commence on December 12, 2025.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Flywings Simulator Training Centre Limited is engaged in providing infrastructure facilities for aviation training, with a core focus on safety and emergency procedure (SEP) training for cabin and cockpit crew. Headquartered in Gurgaon, we offer a comprehensive portfolio of training modules designed to align with industry standards and regulatory expectations for airline personnel.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 29,86,800 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (THE "EQUITY SHARES") OF FLYWINGS SIMULATOR TRAINING CENTRE LIMITED (THE "COMPANY" OR THE "ISSUER") AT A OFFER PRICE OF ₹ 191.00 PER EQUITY SHARE FOR CASH AGGREGATING TO ₹ 5,704.79 LAKHS COMPRISING OF FRESH OFFER OF 25,12,800 EQUITY SHARES AGGREGATING TO ₹ 4,799.45 LAKHS ("FRESH OFFER") AND AN OFFER FOR SALE OF 4,74,000 EQUITY SHARES BY MS. RUPAL SANJAY MANDAVIA ("SELLING SHAREHOLDER") AGGREGATING TO ₹ 905.34 LAKHS ("OFFER FOR SALE") ("PUBLIC OFFER"). THE OFFER INCLUDES A RESERVATION OF 1,49,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ 191.00 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 285.35 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 28,37,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ 191.00 PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 5,419.43 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER".

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00 EACH AND OFFER PRICE IS ₹ 191.00 EACH.
THE OFFER PRICE IS 19.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.
ANCHOR INVESTOR OFFER PRICE: ₹ 191.00 PER EQUITY SHARE.

BID/OFFER PROGRAMME

ANCHOR BID/OFFER OPENED/CLOSED ON: THURSDAY, DECEMBER 04, 2025

BID/OFFER OPENED ON: FRIDAY, DECEMBER 05, 2025

BID/OFFER CLOSED ON: TUESDAY, DECEMBER 09, 2025

PROPOSED LISTING: FRIDAY, DECEMBER 12, 2025*

*Subject to the receipt of listing and trading approval from NSE Emerge.

RISKS TO INVESTORS:

Summary description of key risk factors based on materiality:

- A criminal proceeding has been initiated against our Group Company in which one of our Promoters is a former direct; any adverse outcome may impact our Company's reputation and operations.
- We are heavily reliant on our training facilities and equipments for cabin and cockpit crew training. Any malfunction or breakdown of such equipments may materially affect our operations, financial performance, and future growth prospects.
- We are heavily reliant on training agreements with multiple Airlines. Many of our client agreements may be terminated with or without cause by providing notice and without termination-related penalties.
- Our Company has a negative cash flow in its investing activities in financial year ending on March 31, 2025, 2024 and 2023 and in its Financing Activities in for the three months period ended June 30, 2025 and the financial year ended on March 31, 2023. Sustained negative cash flow could impact our growth and business.
- Our directors of the company had been disqualified from the appointment as a Director for non-compliance with the provisions of Section 164 of The Companies Act 2013.

For further details, please refer to the chapter titled "Risk Factors" beginning on page 39 of the Prospectus.

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated December 10, 2025 are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE or NSE Emerge") in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principal Approval Letter pursuant to letter no. NSE/LIST/5840 dated October 23, 2025, from NSE for listing our shares and also for using its name in the Offer document for listing of our shares on Emerge Platform of National Stock Exchange of India Limited ("NSE or NSE Emerge"). It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of NSE" on page 262 of the Prospectus. For the purpose of this Offer, the Designated Stock Exchange will be the NSE Emerge. The Trading is proposed to be commenced on December 12, 2025 (Subject to the receipt of listing and trading approval from the NSE).

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI (ICDR) Regulations, 2018, as amended, wherein not more than 50% of the Net Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations, 2018 ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process. For details, see "Offer Procedure" beginning on page 284 of the Prospectus.

If the Individual Investor category is entitled to more than allocated portion on proportionate basis, accordingly the Individual Investors shall be allocated that higher percentage. For further details, please refer to chapter titled "Offer Structure" beginning on page no. 279 of the Prospectus.

All investors have participated in this offer through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:

The bidding for Anchor Investors was opened and closed on December 04, 2025. The Company received 06 Anchor Investors applications for 8,62,200 Equity Shares. The Anchor Investor Allocation price was Finalized at ₹ 191.00 per Equity Share. A total of 8,50,000 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹ 1,623.88 Lakh.

The Offer (excluding Anchor Investors Portion) received 934 Applications for 34,83,000 Equity Shares (after considering multiple and duplicate bids but before technical rejections) resulting 1.63 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before rejections):

DETAILS OF APPLICATIONS RECEIVED (BEFORE TECHNICAL REJECTION):

Sr. No.	Category	Number of Applications	Number of Equity Shares	Amount (₹)
1	Individual Investors	805	966000	184360800.00
2	Non-Institutional Investors 2 (More than 2 lots and upto 10 lacs)	81	158400	30225000.00
3	Non-Institutional Bidders 1 (More than ₹1,000,000/-)	39	1326600	253380600.00
4	Qualified Institutional Investors (excluding Anchor Portion)	8	882600	168576600.00
5	Market Maker	1	149400	28535400.00
TOTAL		934	3483000	665078400.00

DETAILS OF VALID APPLICATIONS:

Sr. No	Category	Gross		Less: Valid Rejections		Valid		Allotment	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Individual Investors	805	966000	21	25200	784	940800	784	940800
2	Non-Institutional Bidders 1 (More than 2 lots & up to ₹1,000,000/-)	81	158400	4	7800	77	150600	77	146400
3	Non-Institutional Bidders 2 (More than ₹1,000,000/-)	39	1326600	0	0	39	1326600	39	292200

	4	8	882600	0	0	8	882600	8	607800
4	Qualified Institutional Buyers (excluding Anchor Portion)	8	882600	0	0	8	882600	8	607800
5	Market Maker	1	149400	0	0	1	149400	1	149400
Total		934	3483000	25	33000	909	3450000	909	2136600

*This includes applications from Individual Investors which were not in book but excludes not banked bids.

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, i.e., National Stock Exchange of India Limited on December 10, 2025.

1) Allotment to Individual Investors (After Rejections): The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or the Offer Price of ₹ 191.00 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 0.95 times. The total number of Equity Shares Allotted in this category is 940800 Equity Shares to 784 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Allocation per Applicant		Ratio of allottees to applicants		Total No. of shares allocated/ allotted	% to Total
					Before Rounding off	After Rounding off				
1200	784	100	940800	100	1267.34	1200	1	1	940800	100
Total	784	100	940800	100					940800	100

2) Allotment to Non-Institutional Investors (After Rejections): The Basis of Allotment to the Non-Institutional Investors in the category of More than 2 lots and upto 10 lacs, who have bid at the Offer Price of ₹ 191.00 per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 1.03 times. The total number of Equity Shares Allotted in this category is 146400 Equity Shares to 77 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Allocation per Applicant		Ratio of allottees to applicants		Total No. of shares allocated/ allotted	% to Total
					Before Rounding off	After Rounding off				
1800	63	81.81	113400	75.29	1800	1800	1	1	113400	77.45
2400	10	12.98	24000	15.93	2190	1800	1	1	18000	12.29
2400		0		0		600	6	10	3600	2.45
3000	2	2.59	6000	3.98	2580	2400	1	1	4800	3.27
3000		0		0		600	1	2	600	0.4
3600	2	2.59	7200	4.78	2970	3000	1	1	6000	4.09
Total	77	100	150600	100					146400	100

3) Allotment to Non-Institutional Investors (After Rejections): The Basis of Allotment to the Non-Institutional Investors in the category of more than 10 lacs, who have bid at the Offer Price of ₹ 191.00 per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 4.54 times. The total number of Equity Shares Allotted in this category is 292200 Equity Shares to 39 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Allocation per Applicant		Ratio of allottees to applicants		Total No. of shares allocated/ allotted	% to Total
					Before Rounding off	After Rounding off				
5400	23	58.97	124200	9.36	2436.08	2400	1	1	55200	18.88
5400		0		0		600	1	23	600	0.2
6000	3	7.69	18000	1.35	2542	2400	1	1	7200	2.45
6000		0		0		600	1		600	0.2
10200	1	2.56	10200	0.76	3284	3000	1	1	3000	1.02
10800	1	2.56	10800	0.81	3390	3600	1	1	3600	1.22
12000	1	2.56	12000	0.9	3602	3600	1	1	3600	1.22
21000	1	2.56	21000	1.58	5193	5400	1	1	5400	1.84
25800	1	2.56	25800	1.94	6041	6000	1	1	6000	2.04
26400	2	5.12	52800	3.98	6147	6000	1	1	12000	4.1
26400		0		0		600	1	2	600	0.2
31200	1	2.56	31200	2.35	6995	7200	1	1	7200	2.45
45000	1	2.56	45000	3.39	9433	9600	1	1	9600	3.28
60000	1	2.56	60000	4.52	12084	12000	1	1	12000	4.1
78000	1	2.56	78000	5.87	15264	15000	1	1	15000	5.12
105000	1	2.56	105000	7.91	20035	19800	1	1	19800	6.77
732600	1	2.56	732600	55.22	130929	130800	1	1	130800	44.75
Total	39	100	1326600	100					292200	100

4) Allotment to QIBs excluding Anchor Investors (After Rejections): Allotment to QIBs, who have bid at the Offer Price of ₹ 191.00 per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 1.45 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 607800 Equity Shares, which were allotted to 08 successful Applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Allocation per Applicant		Ratio of allottees to applicants		Total No. of shares allocated/ allotted	% to Total
					Before Rounding off	After Rounding off				
3000	1	12.5	3000	0.33	2066	1800	1	1	1800	0.29
39000	1	12.5	39000	4.41	26857	27000	1	1	27000	4.43
53400	1	12.5	53400	6.05	36774	36600	1	1	36600	6.01
117600	1	12.5	117600	13.3	80985	81000	1	1	81000	13.32
120000	2	25	240000	27.19	82637.5	82800	1	1	165600	27.24
168000	1	12.5	168000	19.03	115693	115800	1	1	115800	19.04
261600	1	12.5	261600	29.63	180150	180000	1	1	180000	29.61
Total	8	100	882600	100					607800	100

5) Allotment to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the Offer price of ₹ 191.00 per Equity share, was finalized in consultation with the NSE. The category was subscribed by 1.00 times. The total number of Shares allotted in this category is of 1,49,400 in full out of the reserved portion of 1,49,400 Equity shares. The details of the Basis of Allotment of the said category are as under:

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No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Allocation per Applicant		Ratio of allottees to applicants	Total No. of shares allocated/allotted	% to Total	
					Before Rounding off	After Rounding off				
149400	1	100	149400	100	149400	149400	1	1	149400	100
Total	1	100	149400	100					149400	100

The Board of Directors of the Company at its meeting held on December 10, 2025, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. Emerge Platform of National Stock Exchange of India Limited and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants.

The CAN-cum-Refund Orders and Allotment Advice and/or Notices will be dispatched to the address of the applicants as registered with the depositories. Further, the instructions to Self-Certified Syndicate Banks have been dispatched/mailed for unblocking of funds and transfer to the public issue account on or before December 11, 2025. In case the same is not received within Ten (10) days, investors may contact at the address given below. The Equity Shares allocated to successful allottees shall be uploaded on December 11, 2025, for credit to the respective beneficiary accounts subject to validation of the account details with the Depositories concerned. The Company is in process of obtaining the listing & the trading approval from NSE and the trading is expected to commence on or before December 12, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as assigned to them in the Prospectus dated of December 10, 2025 filed with the Registrar of Companies, Delhi. ("ROC")

DISCLOSURES PERTAINING TO THE BRLM'S TRACK RECORD ON PAST ISSUES WITH A BREAKUP OF HANDLING OF IPOs FOR THE LAST 3 FISCAL YEARS AND CURRENT FISCAL YEAR:

SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED

TYPE	FY 2023-24	FY 2024-25	FY 2025-26*
SME IPO	0	0	3
MAIN BOARD	0	0	0

*As on December 10, 2025

GRETEX CORPORATE SERVICES LIMITED

TYPE	FY 2023-24	FY 2024-25	FY 2025-26*
SME IPO	10	5	8
MAIN BOARD	0	1	0

*As on December 10, 2025

CORRIGENDUM: NOTICE TO INVESTORS

THIS CORRIGENDUM IS WITH REFERENCE TO THE PROSPECTUS DATED DECEMBER 10, 2025 FILED BY FLYWINGS SIMULATOR TRAINING CENTRE LIMITED IN RELATION TO THE OFFER WITH REGISTRAR OF COMPANIES, DELHI AND SUBMITTED WITH EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Attention to the Investor is drawn:

- Under Chapters "Definitions and Abbreviations" on page 12 of the Prospectus, the definition of Mutual fund Portion shall be read as 5.08 % of the Net QIB Portion, or 28,800 Equity Shares, which shall be available for allocation to Mutual Funds only on a proportionate basis, subject to valid Bids being received at or above the Offer Price.
- Under Chapter "The Offer" on page 68 of the Prospectus, the Mutual Fund portion shall be read as 28,800 Equity Shares of ₹ 10/- each at an Offer Price of ₹ 191.00 per Equity Share each aggregating to ₹ 55.00 Lakhs and the Balance QIB portion shall be read as 5,38,200 Equity Shares of ₹ 10/- each at an Offer Price of ₹ 191.00 per Equity Share each aggregating to ₹ 1027.96 Lakhs.
- Under Chapter "Offer Structure" on page 279 of the Prospectus, under table Particulars of Offer the Basis of Allotment for QIB portion shall be read as follows:
 - 28,800 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and
 - 5,67,000 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above.
- Under Chapter "Outstanding Litigation and Material Developments" on page 241 of the Prospectus, under point a) Criminal Proceeding against our Subsidiaries and Group Companies of the Company in case Captain Sudhir Chandran Versus Big Chater Private Limited, bearing case No. CRM-M/7870 of 2024 the next date of hearing shall be read as April 30, 2026.
- Under Chapter "Outstanding Litigation and Material Developments" on page 241 of the Prospectus, under point a) Criminal Proceeding against our

Subsidiaries and Group Companies of the Company in case Vishok Mansingh V. Big Charter Private Limited and Ors. bearing Case No. COMI 271 of 2024 the next date of hearing shall be read as January 06, 2026.

6. Under Chapter "Outstanding Litigation and Material Developments" on page 242 of the Prospectus under point b) Criminal Proceeding initiated by Subsidiary and Group Companies of the Company in case Criminal Miscellaneous Application between Big Charter Private Limited v. State of Haryana, bearing Case No. CRM-M/19517/2024 the date of next hearing shall be read as February 03, 2026.

7. Under Chapter "Outstanding Litigation and Material Developments" on page 243 under point c) Other pending material civil litigations against Subsidiary and Group Companies of the Company in case Muthulakshmi, mother of the late Rajeshkumar V. Suwatha bearing O.P. No. 60 of 2022 the date of next hearing shall be read as December 12, 2025.

8. Under Chapter "Outstanding Litigation and Material Developments" on page 244 under point c) Other pending material civil litigations against Subsidiary and Group Companies of the Company in case M/S Ayanara Aviation Services LLP V. M/S Big Charter Private Limited ETC bearing ARB/125/2025 the date of next hearing shall be read as January 22, 2026.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Offer, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondences in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the first/sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <p>SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED Address: C-7&7A, Hosiery Complex, Phase-II Extension, Noida-201305, Uttar Pradesh Contact Person: Ms. Menka Jha / Mr. Rishabh Singhvi Contact No.: 91 + 9920379029 E-mail: cs@sobhagycap.com Website: www.sobhagycapital.com SEBI Registration No.: MB/INM000008571 CIN: U74899DL1994PTC060089</p>	 <p>GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai - 400013, Maharashtra, India Contact Person: Mr. Pradip Agarwal Contact No.: +91 93319 26937 Email: info@gretexgroup.com Website: www.gretexcorporate.com SEBI Registration No.: INM000012177 CIN: L74999MH2008PLC288128</p>
 <p>BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India. Contact Person: Mr. Babu Rapheal C. Contact No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534</p>	

On behalf of Board of Directors
For FLYWINGS SIMULATOR TRAINING CENTRE LIMITED

Sd/-
Rupal Sanjay Mandavia
Managing Director
DIN: 02275347

Date: December 11, 2025

Place: Gurgaon

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF FLYWINGS SIMULATOR TRAINING CENTRE LIMITED.

Disclaimer: Flywings Simulator Training Centre Limited has filed the Prospectus with the ROC, Delhi, on December 10, 2025 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of National Stock Exchange of India Limited at www.nseindia.com and on the websites of the BRLMs, at www.sobhagycapital.com and www.gretexcorporate.com and Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 39 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

AdBaaZ

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").
INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SEBI ICDR REGULATIONS.
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PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)



SFC ENVIRONMENTAL TECHNOLOGIES LIMITED

Our Company was originally incorporated as "SFC Environmental Technologies Private Limited" at Mumbai, Maharashtra as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 29, 2005, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on June 29, 2024 and the name of our Company was changed to "SFC Environmental Technologies Limited" and a fresh certificate of incorporation dated August 13, 2024, was issued to our Company by the Registrar of Companies, Central Processing Centre. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 301 of the draft red herring prospectus dated August 25, 2025 ("DRHP").

Corporate Identity Number: U37003MH2005PLC152235; Website: www.sfcenvironment.com

Registered Office: The Ambience Court, Hi-Tech Business Park, 21st Floor, Sector 19-D, Plot No. 2, Vashi, Navi Mumbai, Thane 400 705, Maharashtra, India
Corporate Office: 2201-2202, Rupa Renaissance, D-33, Turbhe MIDC Road, TTC Industrial Area, MIDC Industrial Area, Turbhe, Navi Mumbai 400 705, Maharashtra, India
Contact Person: Shweta Deshpande, Company Secretary and Compliance Officer; Telephone: +91 22 4482 2717; Email: compliance@sfcenv.com

THE PROMOTERS OF OUR COMPANY ARE SANDEEP SUDHAKAR ASOLKAR, PRIYA SANDEEP ASOLKAR, PRACHITI SANDEEP ASOLKAR AND SAKETCHANDRASINGH PRATAPSINGH DHANDORIYA

Corrigendum to the DRHP dated August 25, 2025 (the "Corrigendum") – Notice to Investors

This is to bring to the kind attention of the potential Bidders that a notice received from a statutory authority by one of our Subsidiaries, Hindustan Waste Treatment Private Limited ("HWTPL"), was inadvertently not included in the DRHP. Accordingly, potential Bidders may note the following:

The existing disclosure in "Outstanding Litigation and Material Developments – Litigation proceedings involving our Subsidiaries – (b) Actions by statutory or regulatory authorities" on page 507 of the DRHP shall stand substituted with the following:

"A show cause notice dated July 16, 2025 ("SCN") was issued to our Subsidiary, Hindustan Waste Treatment Private Limited ("HWTPL") by the Goa State Pollution Control Board ("GPCB") in connection with a letter dated May 3, 2024, forwarded to the GPCB by the Goa Waste Management Corporation alleging open discharge of effluent by night soil tankers in the North Goa Plant premises. HWTPL submitted its response to the SCN on August 1, 2025. We have not received any further correspondence on this matter."

Consequently, the litigation summary tables appearing in the sections "Summary of the Offer Document- Summary of Outstanding Litigation and Material Developments" and "Risk Factors – Our Company is involved in certain legal proceedings. Any adverse decision in such proceedings may render us liable to liabilities/penalties and may adversely affect our business, financial condition, results of operations and cash flows." on page 32 and page 70, respectively, of the DRHP shall be suitably updated in the Red Herring Prospectus and the Prospectus.

The above changes should be read in conjunction with the DRHP and accordingly, the references in the DRHP stand amended pursuant to this Corrigendum. Please note that this Corrigendum does not reflect all changes that have occurred between the date of filing of the DRHP and the date hereof, and accordingly, does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Such changes will be suitably updated in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER
 <p>IIFL CAPITAL IIFL Capital Services Limited (formerly known as IIFL Securities Limited) 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013, Maharashtra, India Telephone: +91 22 4646 4728 E-mail: sfc.ipo@iiflcap.com Investor Grievance E-mail: ig.ib@iiflcap.com Website: www.iiflcapital.com Contact Person: Yogesh Malpani / Mansi Sampat / Pawan Kumar Jain SEBI Registration No.: INM000010940</p>	 <p>JM FINANCIAL JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Telephone: +91 22 6630 3030 E-mail: sfc.ipo@jmfll.com Investor Grievance E-mail: grievance.ib@jmfll.com Website: www.jmfll.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361</p>
 <p>nuvama Nuvama Wealth Management Limited 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051, Maharashtra, India Telephone: +91 22 4009 4400 E-mail: sfc.ipo@nuvama.com Investor Grievance E-mail: customerservice.mb@nuvama.com Website: www.nuvama.com Contact Person: Pari Vaya SEBI Registration No: INM000013004</p>	 <p>MUGF Intime India Private Limited (formerly Link Intime India Private Limited) C-101, Epsilon 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India Telephone: +91 8108114949 E-mail: sfcenvironmental.ipo@in.mpsms.mugf.com Investor Grievance E-mail: sfcenvironmental.ipo@in.mpsms.mugf.com Website: www.in.mpsms.mugf.com Contact Person: Shanti Gopalkrishnan SEBI Registration No: INR000004058</p>

COMPANY SECRETARY AND COMPLIANCE OFFICER

Shweta Deshpande
2201-2202, Rupa Renaissance, D-33, Turbhe MIDC Road, TTC Industrial Area Turbhe, Navi Mumbai 400 705, Maharashtra, India
Telephone: +91 22 4482 2717 | Email: compliance@sfcenv.com

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For SFC ENVIRONMENTAL TECHNOLOGIES LIMITED
On behalf of the Board of Directors
Sd/-
Shweta Deshpande
Company Secretary and Compliance Officer

Place : Navi Mumbai, Thane, Maharashtra
Date : December 11, 2025

SFC ENVIRONMENTAL TECHNOLOGIES LIMITED ("Company") is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated August 25, 2025 with SEBI and with the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, on the websites of the BRLMs, i.e. IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcapital.com, JM Financial Limited at www.jmfll.com and Nuvama Wealth Management Limited at www.nuvama.com and on the website of our Company at www.sfcenvironment.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 47 of the DRHP. Potential investors should not rely on the DRHP or this Corrigendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and shall not be offered or sold within the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

CONCEPT

उत्कर्ष स्मॉल फार्न्स बैंक
आपकी उम्मीद का खाता
(एक अनुसूचित वित्तीय बैंक)

श्रेणीकृत कार्यलय: 9वीं, पुला रोड, राजीव टॉवर, नई दिल्ली, पिनकोड - 110 060
पंजीकृत कार्यलय: उत्कर्ष टॉवर, एडवर्ड-31 (एडवॉर्ड मार्ग), सेहमालपुर, काशी बजार, हनुमान, बाराणसी, उत्तर प्रदेश- 221 105

मॉग सूचना

एलएड द्वारा सूचित किया जाता है कि निम्नलिखित उधारकर्ता/उधारकर्ताओं ने बैंक से लिए गए ऋण की मूल्यन और ब्याज का भुगतान करने में चूक की है और ऋण को अनिश्चितकालीन परिस्थिति (एनपीए) के रूप में वर्गीकृत किया गया है। प्रतिभूतिकरण और वित्तीय शरतें/संश्लेषण के पुनर्निर्माण और प्रवर्तन (सुस्था) हित अभिनियम, 2002 की धारा 13(2) के तहत उनके द्वारा बैंक को दिए गए अंतिम प्रदात पर नोटिस जारी किए गए थे, और इसके अतिरिक्त, नीचे सूचीबद्ध उक्त उधारकर्ताओं की जानकारी के लिए, उन्हें इस सार्वजनिक सूचना के माध्यम से सूचित किया जा रहा है।

क्र. सं.	खाता का नाम	खाता का नाम	उधारकर्ता / गारंटर का नाम (संपत्ति के स्वामी)	एनपीए तिथि	मॉग सूचना की तिथि के अनुसार बकाया राशि
1	पानीपत	अमजद पुत्र साहिब खाता संख्या 15380500000006002 और 15380500000006001	अमजद पुत्र साहिब (उधारकर्ता / संरक्षक) किरदार पत्नी अमजद (सह-उधारकर्ता)	03-11-2025	₹ 6,08,342/- & 31,36,250/-

संपत्ति / यों का विवरण : आवासीय संपत्ति खसरा 101 / 6/8-0 मकान का बंध भाग जो एनपीए संपत्ति आईडी 003700060489, गिरका क्षेत्रफल 150 गज अर्थात् 5 मरला है, जो 8 कनाल 0 मरला की संपत्ति का 1/32वां हिस्सा है, हरियाणा 132103 के पानीपत तहसील और जिला भारत नगर, तत्काल मकानदाता नगरपालक राज्य में स्थित है। संपत्ति की सीमाएं इस प्रकार हैं :- पूर्व : तलिन का घर, उत्तर : तलिन का घर, पश्चिम : राजू का घर, दक्षिण : गली।

उपरोक्त उधारकर्ता/ओं और/या उनके गारंटरों (जहां भी लागू हो) को सलाह है कि वे धारा 13(2) के अंतर्गत नोटिस जारी करने की तिथि से 60 दिनों की अवधि के भीतर बकाया राशि का पूरा भुगतान करें, ऐसा न करने पर, धारा 13(4) के अंतर्गत, वित्तीय आर्यावर्त के प्रतिभूतिकरण एवं पुनर्निर्माण एका (प्रतिभूति) हित प्रवर्तन अभिनियम 2002 की धारा 13(2) के अंतर्गत सूचना के निर्वहन की तिथि से 60 दिनों की अवधि की समाप्ति के पश्चात आगे की कार्रवाई की जाएगी।

दिनांक : 12-12-2025
स्थान : हरियाणा

हस्ता/ (प्रामाणिक अधिकारी)
उत्कर्ष स्मॉल फार्न्स बैंक लिमिटेड

एसबीएफसी फार्न्स लिमिटेड
पंजीकृत कार्यलय:- सुवित नंबर 103, प्रथम तल, सी एंड वी स्क्वायर, संगम कॉम्प्लेक्स, गाम चक्का, अंबेरी-कुलरोड, अंबेरी (पूर्व), मुंबई-400059

कक्षा सूचना
(सुदृढा हित (प्रवर्तन) विवरण, 2002 के नियम 8(2) के अनुसार)

जबकि आठवांमासरी सूचनाकरण, वित्तीय शरतें/संश्लेषण के पुनर्निर्माण और प्रवर्तन हित प्रवर्तन अभिनियम, 2002 के तहत प्रवर्तन शरतों का प्रयोग करते हुए नियम 2002 के तहत उधारकर्ताओं/सह-उधारकर्ताओं पर किए गए नोटिस जारी किया है विषये यह कहा गया है कि उक्त नोटिस की प्रतियां को संपत्ति से 60 दिनों के भीतर नोटिस में उल्लिखित राशि चुकानी होगी। उधारकर्ता/सह-उधारकर्ता राशि चुकाने में विफल रहे हैं, इसलिए उधारकर्ता/सह-उधारकर्ता और आम जनता को कोई सूचना नहीं दी जाती है कि नीचे उधारकर्ताओं की उर प्रदात शरतों का प्रयोग करते हुए नीचे वर्णित संपत्ति पर उक्त अभिनियम की धारा 13(4) के तहत उक्त नियमों के नियम 8 के साथ धरित नीचे दी गई शरतों का बंधन है।

वित्ति रूप से उधारकर्ता/सह-उधारकर्ताओं और सामान्य रूप से जनता को आगाह किया जाता है कि वे संपत्ति का लेन-देन न करें और संपत्ति के साथ कोई भी लेन-देन प्रवर्तीएकी काइन्ड लिमिटेड के प्रारंभ के अंतर्गत होना।

क्र.सं.	उधारकर्ताओं का नाम और पता और मॉग सूचना की तारीख और बंध खाता सं.	संपत्ति(कों) का विवरण और कच्चे की तारीख	कक्षा कोटिच में मॉगि बंध राशि (₹) की
1.	1. श्री अमजद सुवार, 2. श्रीमती सलोना, 3. श्रीमती स्वाति पानी 4. श्री राखेश सुवार उत्तका पता है: गली नंबर 1, पूरु बाग कॉलोनी, सुवार मिल कॉलोनी, धामपुर, विनियम-246762 और खसरा नंबर 126, सुवार मिल कॉलोनी, धामपुर, धामपुर-246761 डिमांड नोटिस की तारीख 12 दिसंबर 2025 लेन खाता नंबर 4021060000359110 (PR01411244)	खसरा क्रमांक 126, सुवार मिल कॉलोनी, धामपुर, धामपुर - 246761 की पूरु संपत्ति। पूर्व में 18 फुट चौड़ी सड़क, पश्चिम में अरुति का खेत, उत्तर में मुन्नी देवी का घर, दक्षिण में धामपुर स्थित नाला सुवार मिल की सीमा।	₹ 26,93,129/- रूपये (सिर्फ उम्मीदें लाख तिन्सठे हजार एक सौ उन्तीस रुपये) दिनांक 10 दिसंबर, 2025 तक सुवार मिल की सीमा।
2.	1. श्री अमित, 2. श्री कल्पेश 3. रंजीत उत्तका पता है: कपीपुर सुवार, 111, एम्पा विलेजपुर, होडल, फौजवा, हरियाणा - 121106 यहां की पता: मकान नंबर 144, खेत नंबर 144/3, खाता नंबर 160/3, मुस्तलिल नंबर 142, किला नंबर 16/2/1(2-16), और खेत नंबर 144/7, खाता नंबर 160/8, मुस्तलिल नंबर 142, किला नंबर 16/12/1(2-16), बका मांग सूचना दिनांक 25 दिसंबर 2025 डिमांड नोटिस की तारीख 9 दिसंबर 2025 लेन खाता नंबर 4021060000194951 (किसार0171386)	बका मरला कृषक, तहसील एवं जिला फतेह, हरियाणा 121102 में स्थित, मकान संख्या 144, जो खेत संख्या 144/3, खाता संख्या 160/3, मुस्तलिल संख्या 142, किला संख्या 16/2/1(2-16) और खेत संख्या 144/7, खाता संख्या 160/8, मुस्तलिल संख्या 142, किला संख्या 16/12/1(2-16) में से हैं, की संपत्ति संस्था, जिसकी सीमाएं इस प्रकार हैं: पूर्व में सुविल की संपत्ति, पश्चिम में योगेश की संपत्ति, उत्तर में 15 फीट चौड़ी सड़क, दक्षिण में राजीव की संपत्ति।	₹ 16,91,461/- रूपये (सोहस्र लाख इक्यान्स हजार चार सौ इक्यान्स रुपये मात्र) 11 जुलाई 2025 तक
3.	1. श्री सुभाष जतरल स्टेट्स, 2. श्री सुभाष राम कला, 3. श्री दिनेश सुभाष सुवार 4. श्री कांता अरर सिंह उत्तका पता है: दुकान नंबर 4, खंडसा, गुडगांव (ए) एकेडी, गुडगांव, हरियाणा - 122 004 एलएड पता है: मकान नंबर 152, जाट पट्टी, गली नंबर 3, अंजना कॉलोनी, खेत नंबर 20/16, खाता नंबर 23, खसरा नंबर 51/2, खंडसा, गुडगांव एलएकेडी, गुडगांव, हरियाणा -122 004 डिमांड नोटिस की तारीख 12 दिसंबर 2025 लेन अकाउंट नंबर 402106000076520 (PR0924305)	जमीन का पूरा टुकड़ा और मकान नंबर 152, जाट पट्टी, गली नंबर 3, अंजना कॉलोनी, खेत नंबर 20/16, खाता नंबर 23, खसरा नंबर 51/2, 26-14-10, गांव - खंडसा, गुडगांव एलएकेडी, पूरु हॉट्टा सेक्टर-37बी के पीछे, जिला - गुडगांव, राज्य-हरियाणा-122004, और जिसकी सीमाएं हैं: पूर्व: इंदर का मकान, पश्चिम: कपिल का मकान, उत्तर: इंदरी प्रॉपर्टी, दक्षिण: 40 फीट चौड़ी सड़क।	₹ 21,61,600/- रूपये (दस लाख इक्यान्स हजार चार सौ इक्यान्स रुपये मात्र) 10 दिसंबर, 2025 तक
4.	1. श्री सुदि कोसेलिया, 2. श्रीमती विमला, 3. प्रथिमा, 4. श्री राखेश उत्तका पता है: प्रॉपर्टी नंबर 4721, वार्ड नंबर 18, भारत कॉलोनी, खेरी कला (113), फरीदाबाद, फरीदाबाद, हरियाणा-121 002 डिमांड नोटिस की तारीख 9 दिसंबर 2025 लेन अकाउंट नंबर 4021060000168299-सी (PR01127030)	संपत्ति का पता: संपत्ति संख्या 4721, वार्ड संख्या 18, भारत कॉलोनी, खेरी कला (113), फरीदाबाद, हुनुमान मंदिर के पास, फरीदाबाद, हरियाणा-121 002। उपरोक्त संपत्ति की सीमा: पूर्व की ओर 20 फुट चौड़ी सड़क, पश्चिम की ओर अन्य संपत्ति, उत्तर की ओर अन्य संपत्ति, दक्षिण की ओर 15 फुट चौड़ी सड़क।	₹ 27,42,831/- रूपये (सोहस्र लाख ब्यासीस हजार आठ सौ इक्यान्स रुपये मात्र) 04 दिसंबर 2025 तक