

● NO VIRTUAL FACE-OFF

Commission cancels second debate between Trump, Biden

The cancelled debate is the culmination of a 48-hour back-and-forth between the commission and the Republican and Democratic camps over the format

PRESS TRUST OF INDIA
Washington, October 10

THE SECOND PRESIDENTIAL debate between Donald Trump and Joe Biden set for October 15 has been cancelled, the organisers have announced, after the incumbent US President refused to do a virtual face-off with his Democratic challenger despite concerns over his Covid-19 diagnosis.

In a statement, the nonpartisan Commission on Presidential Debates (CPD) confirmed on Friday that the second version scheduled to be held in Miami, Florida, would be scrapped. The CPD said it was preparing for the next debate to be held on October 22 in Nashville, Tennessee, less than two weeks ahead of the November 3 presidential election.

The first presidential debate between Trump and Biden was held on September 29 in Cleveland, Ohio. The one-off debate between the vice-presidential candidates Mike Pence and Kamala Harris took place on October 7 in Salt Lake City, Utah.

"On October 8, CPD announced that for the health and safety of all involved, the second presidential debate, scheduled for October 15 in Miami, would be conducted virtually," the CPD



File photo of US President Donald Trump and Democratic presidential candidate Joe Biden as they participate in the first presidential debate on September 29

said in a statement, officially announcing the cancellation of the second debate.

"Subsequently, the campaigns of the two candidates who qualified for participation in the debate made a series of statements concerning their respective positions regarding their willingness to participate in a virtual debate on October 15, and each now has announced alternate plans for that date."

"It is now apparent there will be no debate on October 15, and the CPD will turn its attention to preparations for the final presidential debate scheduled for October 22," the CPD added.

The cancellation is the culmination of a furious 48-hour back-and-forth between the commission and the Republican and Democratic campaigns over the format of the second presidential debate.

The commission, with the backing of their health advisers, announced on Thursday that — because Trump tested positive

for the coronavirus — the debate that was scheduled for Miami would be held virtually, with the two candidates appearing from remote locations. Trump swiftly rejected that plan, saying he would not show up and setting off a series of events that put the future of all general election debates into question.

The Trump campaign has alleged that the commission was "biased" towards Biden, while the Democrat's team accused the president of ducking the debate.

Biden has reacted to the cancellation of the second presidential debate in a statement through a spokesperson, calling it "shameful" that President Trump "ducked the only debate in which the voters get to ask questions."

"Vice President Biden looks forward to making his case to the American people about how to overcome this pandemic, restore American leadership," his campaign spokesman Andrew Bates said.

Trump to resume campaign

US President Donald Trump who was convalescing from Covid-19 infection, would hold an in-person event on the White House lawns for the first time since contracting the viral disease on Saturday and hit the election campaign trail from Florida on Monday.

The president took to Twitter to announce his decision to return to campaigning. "Will be in Sanford, Florida, on Monday for a very BIG RALLY!" he wrote. Trump and First Lady Melania tested positive for Covid-19 last week. — PTI

India reports 73,272 new covid cases, 926 fatalities

PRESS TRUST OF INDIA
New Delhi, October 10

INDIA REPORTED 73,272 new coronavirus cases in a span of 24 hours, taking the overall caseload to 69,79,423, while 59,88,822 people have recuperated so far, pushing the recovery rate to 85.81%, according to the Union Health Ministry data.

The death toll due to Covid-19 climbed to 1,07,416 with 926 people succumbing to the disease during the period. For the second day in a row, the number of active coronavirus cases remained below 9 lakh.

There are 8,83,185 active cases of infection in the country which make 12.65% of the total caseload, the data stated. The Covid-19 case fatality rate was recorded at 1.54%.

India's Covid-19 tally had crossed the 20-lakh mark on August 7, 30 lakh on August 23 and 40 lakh on September 5. It went past 50 lakh on September 16 and crossed 60 lakh on September 28.

According to the Indian Council of Medical Research (ICMR), a cumulative 8,57,98,698 samples have been tested up to October 9.

As many as 11,64,018



A health worker conducts rapid-antigen Covid-19 tests in New Delhi

samples were tested on Friday. The 926 new fatalities include 302 from Maharashtra, 114 from Karnataka, 68 from Tamil Nadu, 62 from West Bengal, 48 from Uttar Pradesh, 39 from Delhi, 38 from Chhattisgarh, 32 from Punjab, 31 from Andhra Pradesh.

The total 1,07,416 deaths reported so far in the country include 39,732 from Maharashtra, followed by 10,120 from Tamil Nadu, 9,789 from Karnataka, 6,293 from Uttar

Pradesh, 6,159 from Andhra Pradesh, 5,692 from Delhi, 5,501 from West Bengal, 3,773 from Punjab and 3,547 from Gujarat.

The health ministry stressed that more than 70% of the deaths occurred due to comorbidities.

"Our figures are being reconciled with the Indian Council of Medical Research," the ministry said on its website, adding that state-wise distribution of figures is subject to further verification and reconciliation.

Europe unprepared as 2nd virus wave hits

EUROPE'S SECOND WAVE of coronavirus infections has struck well before flu season even started, with intensive care wards filling up again and bars shutting down. Making matters worse, authorities say, is a widespread case of 'Covid-fatigue'.

Record high daily infections in several eastern European countries and sharp rebounds in the hard-hit west have made clear that Europe never really crushed the curve as hoped, after springtime lockdowns. Spain declared a state of emergency for Madrid amid increasing tensions between local and national authorities over virus containment measures.

Germany offered up soldiers to help with contact tracing in newly flaring hotspots. Italy mandated masks outdoors and warned that for the first time since the country became the European epicentre of the pandemic, the health system was facing 'significant critical issues' as hospitals fill up.

The Czech Republic's 'farewell covid' party in June, when thousands of Prague residents dined outdoors at the Charles Bridge to celebrate their victory over the virus, seems painfully naive now that the country has the highest per-capita infection rate at 398 per 100,000 residents. — AP

Bangladesh weighs death penalty for rapists amid rising protests

REUTERS
Dhaka, October 10

PROTESTS ROCKED BANGLADESH on Saturday as hundreds of people took to the streets to demand justice after a series of rapes and sexual assaults that have spurred the government to seek capital punishment for offenders.

Such incidents have surged in Bangladesh in recent years, with gang rapes accounting for more than a fifth of the nearly 1,000 attacks reported between January and September, says human rights group Ain-o-Sal-



Students and activists at an ongoing protest in Noakhali, Bangladesh

ish Kendra. "Hang the rapists," shouted protesters gathered in the capi-

tal Dhaka and elsewhere, hundreds of students among them. Many carried placards bearing

messages such as "No mercy to rapists" and "Please tell me, am I next?" This week's protests have prompted the government to consider introducing the death penalty for offenders, with the cabinet set to receive a proposal for urgent amendments on Monday. "We are making the proposal on Prime Minister Sheikh Hasina's orders," Law Minister Anisul Huq told Reuters.

Saturday's demonstrations were sparked by a video of a group of men stripping and attacking a woman in the south-eastern district of Noakhali.

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G M POLYPLAST LIMITED

(Formerly known as "G. M. Polyplast Private Limited") | Corporate Identification Number: U25200MH2003PLC143299

Our Company was originally incorporated as G. M. Polyplast Private Limited on November 27, 2003 at Mumbai, Maharashtra as a Private Limited Company under the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. Subsequently, our Company was converted into Public Limited Company pursuant to Shareholders Resolution passed at the Extraordinary General Meeting of our Company held on July 06, 2020 and the name of our Company was changed to "G M Polyplast Limited" and a Fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated July 30, 2020 was issued by Registrar of Companies, Mumbai, being Corporate Identification Number U25200MH2003PLC143299.

Registered Office: A-66, New Empire Industrial Estate, Kondivita Road, Andheri East, Mumbai - 400059, Maharashtra, India
Tel. No.: +91 - 022-2820 9552 | E-mail: info@gmpolyplast.com | Website: www.gmpolyplast.com
Contact Person: Ms. Dimple Amrit Parmar, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. DINESH BALBIR SINGH SHARMA AND MS. SARITA DINESH SHARMA

BASIS OF ALLOTMENT

PUBLIC OFFER OF 5,08,800 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF G M POLYPLAST LIMITED (THE "COMPANY") OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 159.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 149.00 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ 808.99 LAKH (THE "OFFER") COMPRISING OF A FRESH ISSUE OF 3,22,800 EQUITY SHARES AGGREGATING TO ₹ 513.25 LAKH (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 1,86,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹ 295.74 LAKH OF WHICH 25,600 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 159.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 149.00 PER EQUITY SHARE AGGREGATING TO ₹ 40.70 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 4,83,200 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT A PRICE OF ₹ 159.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 149.00 PER EQUITY SHARE AGGREGATING TO ₹ 768.29 LAKH (THE "NET OFFER"). THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.46% AND 25.13% RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00 AND THE OFFER PRICE IS 15.9 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

OFFER PERIOD

OFFER OPENED ON: WEDNESDAY, SEPTEMBER 30, 2020

OFFER CLOSED ON: TUESDAY, OCTOBER 06, 2020

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval from BSE Limited for the listing of the Equity Shares pursuant to letter no. LO/SME IPO/VMP/73/2020-21 dated September 22, 2020. BSE Limited shall be the Designated Stock Exchange for the purpose of this Offer. The trading is proposed to be commenced on or before October 14, 2020 (Subject to receipt of listing and trading approvals from the BSE Limited).

The Offer is being made through the Fixed Price process, the allocation in the Net Offer to the Public category shall be made pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Offer of shares to the Public shall initially be made available for allotment to Retail Individual Investors. The balance of Net Offer of Shares to the public shall be made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. If the Retail Individual Investor category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All Investors shall participate in the Offer only through APPLICANTS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process including through UPI mode (as applicable) by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

SUBSCRIPTION DETAILS

The Offer has received 417 applications for 7,73,600 Equity Shares (before technical rejections, Invalid Bids Multiple/ Duplicate and Bids not banked) including Market Making application of 25,600 Equity Shares. The Offer was subscribed to the extent of 1.52 times as per the bid book received from BSE Limited and after removing multiple and duplicate bids, bid not banked and technical rejection cases from the Bid book, the Offer was subscribed by 1.39 times. The details of the applications received in the Offer (before technical rejections but after Invalid Bids Multiple/ Duplicate and Bids not banked) are as follows:

Detail of the Applications Received

Category	No. of Applications	% of Total	No. of Equity Shares	% of Total	Subscription
Reserved for Market Maker	1	0.24	25,600	3.37	1.00
Retail Individual Investors	319	78.00	2,55,200	33.61	1.06
Other than Retail Individual Investors	89	21.76	4,78,400	63.01	1.98
Total	409	100.00	7,59,200	100.00	1.49

Summary of Valid Applications

Category	Gross		Less: Rejections		Valid	
	No. of Applications	Equity Shares	No. of Applications	Equity Shares	No. of Applications	Equity Shares
Reserved for Market Maker	1	25,600	-	-	1	25,600
Retail Individual Investors	319	2,55,200	16	12,800	303	2,42,400
Other than Retail Individual Investors	89	4,78,400	6	41,600	83	4,36,800
Total	409	7,59,200	22	54,400	387	7,04,800

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange — BSE Limited on October 09, 2020.

A) Allocation to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the Offer Price of ₹ 159.00 per Equity Share, was finalised in consultation with BSE Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 25,600 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	No. of Applications Receives	% to total	Total No. of Shares Applied in Each Category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicant	Total No. of Shares Allotted	No. of Shares Surplus/ Deficit
25,600	1	100.00	25,600	100.00	25,600	25,600	25,600	1:1	25,600	0
Total	1	100.00	25,600	100.00	25,600	25,600	25,600	1:1	25,600	0

B) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the Offer Price of ₹ 159.00 per Equity Share, was finalised in consultation with BSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allotted in this category is 2,41,600 Equity Shares. The category was subscribed by 1.06 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	No. of Applications Receives	% to total	Total No. of Shares Applied in Each Category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicant	Total No. of Shares Allotted	No. of Shares Surplus/ Deficit
800	303	100.00	2,42,400	100.00	2,41,600	797.36	800	302:303	2,41,600	0
Total	303	100.00	2,42,400	100.00	2,41,600	797.36	800	302:303	2,41,600	0

C) Allocation to Other than Retail Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Other than Retail Investors, at the Offer Price of ₹ 159.00 per Equity Share, was finalised in consultation with BSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allotted in this category is 2,41,600 Equity Shares. The category was subscribed by 1.81 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	No. of Applications Receives	% to total	Total No. of Shares Applied in Each Category	% to total	Proportionate shares available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicant	Total No. of Shares Allotted	No. of Shares Surplus/ Deficit
1600	29	34.94	46,400	10.62	25,664	884.97	800	1:1	23,200	-2464
		0.00		0.00			800	3:29	2,400	2400
2,400	14	16.87	33,600	7.69	18,585	1327.50	800	1:1	11,200	-7385
		0.00		0.00			800	9:14	7,200	7200
3,200	11	13.25	35,200	8.06	19,470	1770	1600	1:1	17,600	-1870
		0.00		0.00			800	2:11	1,600	1600
4,000	6	7.23	24,000	5.49	13,275	2212.5	1600	1:1	9,600	-3675
		0.00		0.00			800	5:6	4,000	4000
4,800	3	3.61	14,400	3.30	7,965	2,655	2400	1:1	7,200	-765
		0.00		0.00			800	1:3	800	800
5,600	3	3.61	16,800	3.85	9,292	3097.33	3200	1:1	9,600	308
6,400	5	6.02	32,000	7.33	17,700	3540	3200	1:1	16,000	-1700
		0.00		0.00			800	2:5	1,600	1600
7,200	1	1.20	7,200	1.65	3,982	3982	4000	1:1	4,000	18
8,000	2	2.41	16,000	3.66	8,850	4425	4000	1:1	8,000	-850
		0.00		0.00			800	1:2	800	800
8,800	1	1.20	8,800	2.01	4,867	4867	4800	1:1	4,800	-67
9,600	1	1.20	9,600	2.20	5,310	5310	5600	1:1	5,600	290
12,000	1	1.20	12,000	2.75	6,637	6637	6400	1:1	6,400	-237
26,400	1	1.20	26,400	6.04	14,602	14602	14400	1:1	14,400	-202
28,800	1	1.20	28,800	6.59	15,930	15930	16000	1:1	16,000	70
31,200	3	3.61	93,600	21.43	51,771	17257	16800	1:1	50,400	-1371
		0.00		0.00			800	2:3	1,600	1600
32,000	1	1.20	32,000	7.33	17,700	17700	17600	1:1	17,600	-100
Total	83	100.00	436800	100.00	241600	241600	241600	1:1	241600	0

The Board of Directors of the Company at its meeting held on October 10, 2020, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants. The CAN and allotment advice and / or notices shall be dispatched to the address of the investors as registered with the depositories on or before on October 12, 2020. Further, the instructions to Self Certified Syndicate Banks will be processed on or before on October 12, 2020 for unblocking of funds. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to the Offer at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within 6 working days from the Closure of the Offer. The trading is proposed to be commenced on or before October 14, 2020 subject to receipt of listing and trading approvals from BSE Limited.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 24, 2020 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Offer, Bigshare Services Private Limited at Website: www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to Issue quoting full name of the First/ Sole applicants, serial number of Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>GRETEX GRETEX CORPORATE SERVICES PRIVATE LIMITED Office No. 13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Horni Modi Street, Fort, Mumbai - 400 001 Tel. No.: +91 - 22 - 4002 5273 / 98368 22199 / 98368 21999 Email: info@gretexgroup.com / mbk@gretexgroup.com Website: www.gretexgroup.com Contact Person: Ms. A</p>		