

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



(Please Scan this QR Code to view the RHP)



# MUNISH FORGE LIMITED

Corporate Identification Number: U28910PB1986PLC006950

Our Company was originally incorporated on July 25, 1986, as a Private Limited Company in the name of "Gaisu Forge Private Limited" under the provision of the Companies Act, 1956 bearing Registration Number 6950 issued by the Registrar of Companies, Punjab, Himachal Pradesh & Chandigarh. Further, our Company was converted from a Private Limited Company to Public Limited Company along with name change and consequently, the name of our Company was changed from "Gaisu Forge Private Limited" to "Munish Forge Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on May 03, 1995 bearing Registration Number 6950 issued by the Registrar of Companies, Punjab, Himachal Pradesh & Chandigarh. Further, our Company was converted from a Public Limited Company to Private Limited Company and consequently, the bearing Registration Number 06950 issued by the Registrar of Companies, Punjab, Himachal Pradesh & Chandigarh. Subsequently, pursuant to a Special Resolution of the Extra-Ordinary General Meeting held on November 12, 2024, our Company was again converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed from "Munish Forge Private Limited" to "Munish Forge Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on December 17, 2024, bearing Corporate Identification Number U28910PB1986PLC006950 by the Central Processing Centre. For further details of change in name and registered office of our company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 217 of the Red Herring Prospectus.

Registered Office: Village Gobindgarh, Adjoining Phase - VII, Focal point, Ludhiana-141010, Punjab, India. Email: cs@munishforge.com; Website: www.munishforge.com Contact No.: +91-161-5218900  
Contact Person: Ms. Subhdeep Kaur, Company Secretary and Compliance Officer

## PROMOTERS OF OUR COMPANY ARE: MR. DAVINDER BHASIN, MR DEV ARJUN BHASIN, MS MINAKSHI BHASIN, MUNISH PROMOTERS AND DEVELOPERS PRIVATE LIMITED AND DEV ARJUNA ENTERPRISES PRIVATE LIMITED

### DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDER

Type	Fresh Issue Size	OFS Size	Total Issue Size
Fresh Issue & Offer for Sale	Upto 63,56,400* Equity Shares of face value of ₹10.00 each amounting up to ₹[-] Lakhs	Upto 13,44,000* Equity Shares of face value of ₹10.00 each amounting up to ₹[-] Lakhs	Upto 77,00,400* Equity Shares of face value of ₹10.00 each amounting up to ₹[-] Lakhs

### DETAILS OF THE OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION:

Name	Fresh Issue Size	No. of Shares Offered	Average Cost of Acquisition
Mr. Davinder Bhasin	Promoter Selling Shareholder	Upto 13,44,000 Equity Shares aggregating upto ₹[-] Lakhs	15.04

**PRICE BAND: ₹ 91.00 to ₹ 96.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH**  
**THE FLOOR PRICE IS 9.1 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.6 TIMES THE FACE VALUE OF THE EQUITY SHARES.**  
**THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS 10.46 TIMES AND AT THE CAP PRICE IS 11.03 TIMES.**  
**BIDS CAN BE MADE FOR A MINIMUM OF A LOT SIZE OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.**

## ISSUE PROGRAMME

ANCHOR BID OPENS ON: MONDAY, SEPTEMBER 29, 2025

ISSUE OPENS ON: TUESDAY, SEPTEMBER 30, 2025

ISSUE CLOSURES ON: FRIDAY, OCTOBER 3, 2025

Our company, Munish Forge Limited, envisioned by our founder Mr. Davinder Bhasin is a manufacturer in the forging and casting industry, specializing in manufacturing premium forged and cast components. With the vision, we have established ourselves as a trusted name in producing forged components that cater to a wide range of industries. We have continuously evolved, combining innovation with a commitment to excellence, ensuring that we deliver engineered solutions that meet the ever-growing demands of our customers across the globe. We manufacture components like Flange, Scaffolding, Auto parts, Tank tracks chains, Bomb shells, Fence post and steel accessories as per customer specifications and international Standard catering to the requirements of Indian Army and various industries such as Defence, Oil and Gas, Automobile, Construction and Infrastructure.

**"THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AS AMENDED FROM TIME TO TIME (SEBI) ICDR AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE. THE DESIGNATED STOCK EXCHANGE SHALL BE NSE."**

### ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 50.00% OF THE NET ISSUE
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 3,85,200 EQUITY SHARES OR 5.00% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter titled "Basis for Offer Price" beginning on page 120 of the Red Herring Prospectus

### RISKS TO INVESTORS

- Risk to Investors: Summary description of key risk factors based on materiality:**
  - Any downgrading of India's sovereign rating by an independent agency may harm our ability to raise financing
  - Our existing international operations and our plans to expand into additional overseas markets are subject to various business, economic, political, regulatory and legal risks.
  - The Company is dependent on few numbers of customers for sales. The loss of any of these large customers may affect our revenues and profitability.
  - There are certain discrepancies/ errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 2013. Any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of corporate and other law could impact the financial position of the Company to that extent.
  - Our Promoter and Directors play a key role in our functioning, and we heavily rely on their knowledge and experience in operating our business and therefore, it is critical for our business that our Promoter and Directors remain associated with us.
- Comparison with Listed Industry Peer:

Particulars	CMP*	EPS (₹)	PE Ratio	RONW (%)	NAV (₹)	Face Value (₹)	Revenue from Operations (₹ in Lakh)
Munish Forge Limited	•	8.70	•	26.50	40.99	10.00	17,544.60
Peer Group **							
Ramkrishna Forgings Limited	563.80	22.22	34.80	13.35	166.28	2	3,63,429.92
Happy Forgings Limited	973.85	28.40	27.70	14.47	196.27	2	1,40,889.47

\* CMP for our Company is considered as Issue Price  
\*\* Source: www.nseindia.com

- Notes:
- The figures of Munish Forge Limited are based on financial statements as restated as on March 31, 2025.
  - Considering the nature and size of business of the Company, the peers are not strictly comparable. However, the same have been included for broad comparison.
  - Current Market Price (CMP) is the closing price of peer group scripts as on September 23, 2025.
  - The figures for the peer group are based on the standalone audited financials for the year ended March 31, 2025.
  - PE Ratio of peer company is calculated as (CMP as on March 31, 2024) divided by EPS as on March 31, 2025.
  - Weighted average return on net worth for the last 3 FYs, and return on net worth for period ended March 31, 2025:

Period	RONW (%)	Weight
March 31, 2023	5.79	1
March 31, 2024	11.48	2
March 31, 2025	26.50	3
Weighted Average	18.04	

Note: The RONW has been computed by dividing net profit after tax (as restated), by Net worth (as restated) as at the end of the year.

### 4. Disclosures as per clause 9(K)(4) of Part A to Schedule VI:

#### a) Primary Acquisition:

There has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue and private placement (preferential allotment) allotted on September 5, 2024 and March 15, 2025 respectively during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s)) and excluding employee stock options granted (but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	No. of equity shares	Face Value (₹)	Price per equity shares	Nature of allotment	Nature of consideration (in ₹ lakhs)	Total Consideration (₹ in Lakhs)
March 15, 2025	13,32,000	10	89.00	Preferential allotment	Other than Cash	1,158.48
Weighted average cost of acquisition						89.00

#### b) Secondary Acquisition:

There have been no secondary sale/acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-offer capital before such transactions) and excluding employee stock options granted (but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

#### c) Last Five Primary or Secondary Transactions:

Since there are no transactions to report to under (a) & (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter/ Promoter Group entities or Selling shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 (three) years prior to the date of this Red Herring Prospectus irrespective of the size of transactions is as follows:

#### d) Weighted average cost of acquisition, floor price and cap price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price* (i.e. ₹ 91.00)	Cap price** (i.e. ₹ 96.00)
Weighted average cost of acquisition of primary issuance as per paragraph (a) above	89.00	1.02 times	1.08 times
Weighted average cost of acquisition for secondary transaction as per paragraph (b) above	N/A	N/A	N/A
Weighted average cost of acquisition for last five primary or secondary transaction as per paragraph (c) above	N/A	N/A	N/A

\* There were no primary / new issue of equity shares other than Equity Shares issued pursuant to a shares allotted in respect to Bonus Issue and Private Placement (Preferential allotment) made on September 5, 2024 and March 15, 2024, in last 18 months and three years prior to the date of this Red Herring Prospectus.

### ADDITIONAL INFORMATION FOR INVESTORS:

- Details of proposed undertaking pre-issue placements from the DRHP filing date - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre-Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:

Sr. No.	Pre-Issue shareholding as at the date of Advertisement (1)			Post-Issue shareholding as at Allotment (3)		
	Number of Equity Shares (2)	Share Holding (%)	At the lower end of the price band (₹ 91.00)	Share Holding (%)	At the upper end of the price band (₹ 96.00)	Share Holding (%)
<b>Promoters</b>						
1.	Mr. Davinder Bhasin	1,23,85,330	69.92	•	•	•
2.	Ms. Minakshi Bhasin	10,61,225	5.99	•	•	•
3.	Mr. Dev Arjun Bhasin	9,52,000	5.37	•	•	•
4.	Ms. Munish Promoters and Developers Private Limited	13,32,000	7.52	•	•	•
5.	Ms Dev Arjuna Enterprises Private Limited	19,83,305	11.20	•	•	•
<b>Promoter Group</b>						
6.	Mr. Vishesh Mehra	1	Negligible	•	•	•
<b>Additional shareholders</b>						
7.	Mr. Vishal Anand	1	Negligible	•	•	•
8.	Ms. Seema Mehra	1	Negligible	•	•	•

### Notes:

- The Promoter Group Shareholder are Mr. Vishesh Mehra;
- Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
- Based on the issue price of ₹ [-] and subject to finalization of the basis of allotment.

### BASIS OF OFFER PRICE

The "Basis for Offer Price" on page 120 of the offer document has been updated with the above price band. You may scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Offer Price" on page 120 of the Red Herring Prospectus.

### INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) - Upto 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Upto 4 pm on T Day. Electronic Applications (Syndicate Non-Individual, Non-Individual Applications) - Upto 3 pm on T Day. Physical Applications (Bank ASBA) - Upto 1 pm on T Day. Physical Applications (Syndicate Non-Individual, Non-Individual Applications of QIBs and NIs) - Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day
Bid Modification	From issue opening date up to 5 pm on T Day
Validation of bid details with depositories	From issue opening date up to 5 pm on T Day
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PMS/TPAPs** - Issuer Banks;	On Daily basis Merchant Bankers to submit to SEBI, sought as and when.
Reporting formats of bid information, UPI analysis report and compliance timelines.	
UPI Mandate acceptance time	Upto 5 pm T Day
Issue Closure	T Day - 4 pm for all categories, i.e. QIB, NI, Individual Investors and other reserved categories.
Third party check on UPI applications	On a daily basis and to be completed before 9:30 AM on T+1 day.
Third party check on Non-UPI applications	On a daily basis and to be completed before 1 pm on T+1 day.
Submission of final certificates: - For UPI from Sponsor Bank - For Bank ASBA, from all SCSBs - For syndicate ASBA	UPI ASBA - Before 9:30 pm on T Day. All SCSBs for Direct ASBA - Before 07:30 pm on T Day Syndicate ASBA - Before 1 pm on T Day
Finalization of rejections and completion of basis	Before 6 pm on T+1 day
Approval of basis by Stock Exchange	Before 9 pm on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs	Initiation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer.
For UPI ASBA - To Sponsor Bank	Completion before 4 pm on T+2 day for unblocking.
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On website of Issuer, Merchant Banker and RTI - Before 9 pm on T+2 day. In newspapers - On T+3 day but not later than T+4 day
Trading starts	T+3 day

\* Pursuant to NSE circular no. 07/2025 dated June 18, 2025, bidding for all categories shall close at 4:00 PM and UPI mandate end time and date shall be at 5:00pm IST on business closing date i.e. Friday October 3, 2025.

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects of the company, please see the section "History and Certain Corporate Matters" on page 217 of the Red Herring Prospectus. The Memorandum of Association of the company is a material document for inspection in relation to the issue. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 398 of the Red Herring Prospectus.

**LIABILITY OF THE MEMBERS OF THE COMPANY:** The liability of the members of the company is limited by shares.  
**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The authorized share capital of the Company is ₹ 25,00,00,000, divided into 2,50,00,000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 1,77,13,86,300 divided into 17,71,38,633 Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 84 of the Red Herring Prospectus.

**NAMES OF SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:**

ORIGINAL SIGNATORIES				CURRENT PROMOTERS			
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares		
Mr. Davinder Bhasin	100.00	1	Mr. Davinder Bhasin	10.00	1,23,85,330		
Ms. Minakshi Bhasin	100.00	1	Munish Promoters and Developers Private Limited	10.00	19,83,305		
			Dev Arjuna Enterprises Private Limited	10.00	13,32,000		
			Ms. Minakshi Bhasin	10.00	10,61,225		
			Mr. Dev Arjun Bhasin	10.00	9,52,000		

**LISTING:** The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE SME"). Our Company has received an "in-principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated August 22, 2025. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been submitted for registration to the ROC on September 24, 2025 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") - "SEBI" only gives its observations on the draft offer document, and this does not constitute approval of either the issue or the specified securities stated in the offer document.**  
**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by SEBI, nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" beginning on page 316 of the Red Herring Prospectus.

**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 36 of this Red Herring Prospectus.

Continue on Next Page...

**Continue on Previous Page...**

<p><b>BOOK RUNNING LEAD MANAGER TO THE ISSUE</b></p> <p><b>GRETEX</b></p> <p><b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot-FP-616, (PT), Naman Midtown, Senapati Bagat Marg, Near Indiabulls, Dadar (W), Delsite Road, Mumbai-400013, Maharashtra, India Contact No: +91 9333939393 Email: info@gretexgroup.com Website: www.gretexgroup.com Contact Person: Mr. Pradip Agarwal SEBI Registration No: INR0000012177 CIN: L74999MH2009PLC289128</p>	<p><b>REGISTRAR TO THE ISSUE</b></p> <p><b>Skyline</b></p> <p><b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b> D-153A, First Floor, Okhla Industrial Area, Phase -1, New Delhi - 110020, India Contact No: 011- 40450193 - 97 E-mail: ipo@skylinertm.com Website: www.skylinertm.com Investor Grievance Email ID: grievances@skylinertm.com Contact Person: Mr. Anuj Kumar SEBI Registration No: INR000003241 CIN: UT4899DL1959F70071324</p>	<p><b>COMPANY SECRETARY AND COMPLIANCE OFFICER</b></p> <p><b>Ms. Sukhdeep Kaur</b> Company Secretary and Compliance Officer Address: Village-Gobindgarh, Ad. Phase-VII, Focal Point, Ludhiana - 141010, Punjab, India. Contact No: +91 94177 30280 Email: cs@munishforge.com Website: www.munishforge.com</p>
--	---	---

**Availability of Abridged Prospectus:** A copy of the abridged prospectus shall be available on the website of the Company, BRLM and NSE at [www.munishforge.com](http://www.munishforge.com), [www.gretexgroup.com](http://www.gretexgroup.com) and [www.nseindia.com](http://www.nseindia.com), respectively.

**Availability of Bid-Cum-Application forms:** Bid-Cum-Application forms can be obtained from the Company, Munish Forge Limited, Book Running Lead Manager, Grete Corporate Services Limited. Application forms can also be obtained from the Stock Exchange and list of SCSEs available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and website of Stock Exchange at [www.nseindia.com](http://www.nseindia.com).

**Application Supported by Blocked Amount (ASBA):** All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSE will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

**SYNDICATE MEMBER:** Grete Share Broking Limited & NNM Securities Private Limited  
**NON-SYNDICATE MEMBERS:** Not Applicable  
**BANKERS TO THE ISSUE:** DISION BANKS: Axis Bank Limited  
UPI: All capitalized terms can also bid through UPI mechanism.  
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**For MUNISH FORGE LIMITED**  
Sd/-  
MR. DAVINDER DHASIN  
Designation: Managing Director  
DIN: 00780288

## Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — every day with **The Compass in Business Standard.**

To book your copy, SMS reaches to 57575 or email [order@bsmail.in](mailto:order@bsmail.in)

**ASSAM POWER GENERATION CORPORATION LTD.**  
**NOTICE INVITING TENDER**

e-Tenders are invited from the intending contractors/firms/suppliers for execution of "Supply, Retrofitting, Installation, Testing and Commissioning of 220 KV SF6 Circuit Breaker and 220 KV Current Transformer (CT) for 25 MVA Station Resonance Transformer (SRT) at Karbi Langpi Hydroelectric Project (KLEHP), APGCL" required in Assam Power Generation Corporation Limited under the Department of Power, Govt. of Assam, with an estimated amount of INR 62.67,003.00. An amount of INR 1,26,00,00.00 is to be submitted as EMD/Bid Security. The Tender documents can be downloaded from [www.assamenders.gov.in](http://www.assamenders.gov.in) from 25/09/2025 (16:00 hours)

- The last date of submission of tender document is 15/10/2025 (12:00 hours)
- The bids will be opened online on the e-procurement portal on 17/10/2025 (12:00 hours)

The TIA reserves the right to accept or reject any bid/tender, and to cancel/annul the bidding process and reject all bids at any time prior to contract award.

**Name of the TIA:** Chief General Manager (Gen), APGCL  
**Address of the TIA:** 3<sup>rd</sup> Floor, Bijulze Bhawan, Pallanbazar, Guwahati-1 Sd/-, Chief General Manager (Gen), APGCL, Bijulze Bhawan, Guwahati-1 CA24/25/18

**FOR KIND ATTENTION OF ESTEEMED CUSTOMERS OF THE BANK - UPDATION OF KYC AND CUSTOMER PROFILE INFORMATION**

Customers are informed through this public notice that as per KYC-AML guidelines of RBI, customers are required to update their Profile particulars periodically. Therefore, Customers are requested to provide their updated Profile information/ Mobile Number, PAN card or Form 60161, Income details, Occupation, Business etc., along with ID /Address proof documents to their Home Branch immediately. If there is no change in KYC details Customers can send SMS 'YES' to Bank mobile no.7738002672 from their registered mobile number. The customers can also update KYC by logging in to Cent Mobile/ INB App or logging on video KYC link <https://www.centralbankofindia.co.in> without visiting Branch. Customers are requested to update their Profile and KYC particulars as above for availing uninterrupted Banking services.

For further details, customers may contact their Home Branch/ Visit Web Site [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) or Customer care No. 1800 3030.

**Authorized Office**  
Customer Care Department **MUMBAI**  
Central office, Mumbai **DATE: 25.09.2025**

**GOVERNMENT OF TAMIL NADU**  
**FINANCE DEPARTMENT,**  
**CHENNAI-9**

**Auction of 30 Year Tamil Nadu Government Stock (Securities) & Re-issue of 7.26% Tamil Nadu Government Stock (Securities) 2035.**

- Government of Tamil Nadu has offered to sell by auction of the dated securities for an amount of Rs.2000 crore by Fresh issue for 30 years and Rs.1000 crore by Re-issue of 7.26% TNSGS 2035 in the form of stock to the Public by auction on September 30, 2025.
- The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities for the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.
- Interested persons may submit bids in electronic form on the Reserve Bank of India - Core Banking Solution (E-Kuber) System as stated below on September 30, 2025.
  - The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10.30 A.M. and 11.30 A.M.
  - The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10.30 A.M. and 11.00 A.M.
- The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic form on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.
- The result of auction will be displayed by Reserve Bank of India on its website on September 30, 2025. Successful bidders should deposit the price amount of Stock issued by their bids in the form of Cash, Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on October 01, 2025 before the close of banking hours.
- The Government Stock will bear interest at the rate determined by Reserve Bank of India at the time of bid and will be paid half yearly on April 01 and October 01 for Fresh issue of 30 year and March 24 and September 24 for Re-issue of 7.26% TNSGS 2035. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.
- The stocks will qualify for ready forward facility.
- For other details please see the notifications of Government of Tamil Nadu Specific Notifications Number 846(L)/W&M-II/2025 and 847(L)/W&M-II/2025 dated September 25, 2025.

**T. Dhayashchandran**  
Principal Secretary to Government,  
Finance Department, Chennai-9.

**NMDC Limited**  
(A Government of India Enterprise)  
Khanji Bhavan, 10-3-311A, Castle Hills, Masab Tank, Hyderabad-500028  
Corporate Identity Number: CIN: L1431001G1988CO0101874

**E-Tender Notice (Open Tender Enquiry for Domestic Bidding)**  
Tender Enquiry No: HO(Contracts)/KJOM-SWAM/HAHM/NMDC/2025/273 Dated 25.09.2025  
NMDC Limited, A 'NAVARATNA' Public Sector Company under Ministry of Steel, Govt. of India, invites online bids through MSTC Portal from experienced domestic bidders for the work of (a) Development of feeding system, suitable conveying system with 1500 tph (rated capacity) for transportation of iron ore from Kumaraswamy mine to Swamihalli siding, stacking, spreading, weighing and loading into rail wagons at Swamihalli siding at Domimela, Karnataka on Bulid, Operate and Transfer (BOT) on a Hybrid Annuity Model (HAM). And (b) The operation & maintenance of the developed facilities for an estimated period of 15 years from date of commissioning, which shall be continuous with Kumaraswamy mining lease, i.e. October 2042.

The detailed NIT and Bid documents can be viewed and / or downloaded from 25.09.2025 to 24.10.2025 from following website links:  
1. NMDC website - <https://nmdcportals.nmdc.co.in/nmdcportal>  
2. Central Public Procurement portal - <https://www.eprocure.gov.in/epublish>  
3. MSTC Portal-portal <https://www.mstcoecomm.com/procure/>  
4. For accessing the bid document from MSTC portal, bidders to visit MSTC website (use Microsoft Edge browser for compatibility) and search Tender Event No. NMDC/Head Office/Contract/2025-26/ET/193.  
For accessing the bid document from MSTC portal, bidders to visit MSTC website (use Microsoft Edge browser for compatibility) and search Tender Event No. NMDC/Head Office/Contract/2025-26/ET/193.  
The bidders are requested to submit their bids online through MSTC Portal. The details of submission of bid through online are given in NIT. The Bidders on regular basis are required to visit the NMDC's website/CPP Portal/ MSTC Portal for corrigendum, if any, at a future date.  
For further clarification, the following can be contacted:  
**Executive Director (Works), NMDC Limited, Hyderabad, Fax No. 040 - 2353 4746, Telephone No. 040 - 23532800, email: [contracts@nmdc.co.in](mailto:contracts@nmdc.co.in).**  
For and on behalf of NMDC Ltd.,  
**Executive Director (Works)**

**Market wisdom, straight from the sharpest minds in the game.**

Cut through the noise every day with expert columns that decode trends before they unfold—featuring **Shankar Sharma, Andrew Holland, Nilesh Shah, Tamal Bandyopadhyay**, and more, only in Business Standard.

To book your copy, SMS reaches to 57575 or email [order@bsmail.in](mailto:order@bsmail.in)

**Business Standard**  
**Insight Out**

**Aditya Birla Capital Limited**

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat | Tel: 91 2876 243257  
CIN: L64920GJ2007PLC058890 | [www.adityabirlacapital.com](http://www.adityabirlacapital.com) | [abc.secrearial@adityabirlacapital.com](mailto:abc.secrearial@adityabirlacapital.com)

**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES OF ADITYA BIRLA CAPITAL LIMITED**

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PI/CIR/2025/97 dated 2 July 2025, the Company is pleased to offer a one-time special window for physical shareholders to facilitate the re-lodgement of transfer deeds that were originally lodged prior to 1 April 2019 and rejected / returned due to deficiency in the documents. The re-lodgement window will remain open for a period of six months i.e. from 7 July 2025 till 6 January 2026.

During this period, the shares that are re-lodged for transfer shall be issued only in dematerialized ('demat') form, subject to verification and approval of all submitted documents by the Company's Registrar and Transfer Agent (RTA) i.e. KFin Technologies Limited. Shareholders are required to provide their Client Master List along with other relevant documents while submitting the documents for re-lodgement. Shareholders who have missed the earlier deadline of 31 March 2021 for re-lodgement of transfer deeds are encouraged to take advantage of this opportunity by submitting the necessary documents to the Company's RTA i.e. KFin Technologies Limited at email ID [etwardr@kfinetech.com](mailto:etwardr@kfinetech.com) or at their office at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032.

**UPDATION OF KYC AND CONVERSION OF PHYSICAL SHARES INTO DEMATERIALIZED FORM**  
Shareholders holding equity shares in physical form are requested to update their KYC details and convert their physical shares into dematerialized (electronic) form. Holding share in demat form offers multiple benefits and eliminates the risks associated with physical share certificates.

**For ADITYA BIRLA CAPITAL LIMITED**  
Sd/-  
Santosh Haldankar  
Company Secretary and Compliance Officer  
ACS - 19201

Place: Mumbai  
Date: 25 September 2025

**Abbott India Limited**  
CIN: L24239MH1944PLC007330  
Regd Office: 3, Corporate Park, Sion-Trombay Road, Mumbai - 400 071  
Tel No.: 022-5045 1000/2000  
Website: [www.abbott.co.in](http://www.abbott.co.in)

**Abbott** Email ID: [investorrelations.india@abbott.com](mailto:investorrelations.india@abbott.com)

**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

In accordance with SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PI/CIR/2025/97 dated July 2, 2025, Shareholders of Abbott India Limited are hereby informed that a special window has been opened from July 7, 2025 to January 6, 2026 for re-lodgement of transfer deeds. This special window for re-lodgement of transfer deeds is available to only those Shareholders whose transfer deeds were lodged prior to April 1, 2019 for transfer of physical shares and rejected/ returned due to deficiency in documents.

Shareholders who wish to avail the opportunity are requested to submit the original transfer documents, after rectifying the deficiencies raised, to the Company's Registrar and Transfer Agent, KFin Technologies Limited, Unit: Abbott India Limited, Selenium Building, Tower B, Plot No. 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032.

The shares that are re-lodged for transfer shall be issued only in demat form. In case of any queries, Shareholders are requested to raise a service request at [etwardr@kfinetech.com](mailto:etwardr@kfinetech.com) and [investorrelations.india@abbott.com](mailto:investorrelations.india@abbott.com).

**For Abbott India Limited**  
Sd/-  
Sangeeta Shetty  
Company Secretary  
Membership No.: ACS 18865

Place: Mumbai  
Date: September 26, 2025

**IRIS Business Services Limited**  
Registered Office: T-231, Tower 2, 3rd Floor, International Infotech Park, Vashi - 400703, Maharashtra, India  
Tel: +91 22 67231000. Email: [cs@irisbusiness.com](mailto:cs@irisbusiness.com),  
Website: [www.irisbusiness.com](http://www.irisbusiness.com), Fax: +91 22 2781 4434  
CIN: L72900MH2000PLC128943

**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

**Special window for re-lodgement of transfer requests of physical shares till 06.01.2026**

Notice is hereby given that pursuant to SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD/PI/CIR/2025/97 dated July 02, 2025, the Company has opened a special window exclusively for the re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended due to the deficiency in the documents/process/ or otherwise. The special window will remain open for a period of six months from July 07, 2025 to January 06, 2026.

Please find the circular below for your reference and necessary action:  
[https://www.sebi.gov.in/legal/circulars/jul/2025/ease-of-doing-investment-special-window-for-re-lodgement-of-transfer-requests-of-physical-shares\\_94973.html](https://www.sebi.gov.in/legal/circulars/jul/2025/ease-of-doing-investment-special-window-for-re-lodgement-of-transfer-requests-of-physical-shares_94973.html)

Re-lodgement of legally valid and complete documents for transfer of physical shares, where there is no dispute on ownership will be considered. Shareholders of the Company may submit their request till January 06, 2026, with the Registrar & Share Transfer Agent (RTA) of the Company.

Relevant investors are encouraged to take advantage of this one-time window. The transfer request of physical shares can be re-lodged with our Registrar and Share Transfer Agent (RTA) within the above-mentioned period at the following address:  
The details of RTA are as under:  
MUGF Intime India Private Limited (Formerly Link Intime India Private Limited),  
C-101, Embassy 247, L.B.S. Marg,  
Vikhroli (West), Mumbai-400083,  
Maharashtra, India  
Tel No.: +91-22-49186000  
E-mail: [rt.helpdesk@in.mpmf.mugf.com](mailto:rt.helpdesk@in.mpmf.mugf.com)

During this period, the securities that are re-lodged for transfer shall be issued only in demat mode. Shareholders must have a demat account and provide its Client Master List (CML), along with the transfer documents and share certificate, while re-lodging the transfer request with RTA. Due process shall be followed for such transfer-demat requests.

We reiterate that re-lodgement will be allowed only in those cases where transfer deed for physical shares were lodged before April 01, 2019 and were rejected/returned/not attended due to the deficiency in the documents/process/ or otherwise.

For any further information or clarification, you may kindly contact at [cs@irisbusiness.com](mailto:cs@irisbusiness.com)

**By Order of the Board of Directors of IRIS Business Services Limited**  
Sd/-  
Santoshkumar Sharma  
Company Secretary  
ICSI Membership No. ACS 35139  
Date: September 25, 2025

Place: Navi Mumbai

**NIRLON LIMITED**  
CIN L17120MH1959PLC01045  
Registered Office: Pahadi Village, off the Western Express Highway, Goregaon (East), Mumbai 400 063.  
Tel. No.: +91 (022) 4028 1919/ 2685 2257 / 58 / 59  
E-mail: [info@nirlon.com](mailto:info@nirlon.com) Website: [www.nirlon.com](http://www.nirlon.com)

**COMBINED VOTING RESULTS (REMOTE E-VOTING AND E-VOTING DURING THE 66<sup>th</sup> AGM) FOR THE 66<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

Notice is hereby given to Shareholders and other concerned entities / authorities that the Company has provided the facility of remote e-voting and e-voting during the 66<sup>th</sup> Annual General Meeting (AGM) for passing Ordinary and Special Resolutions as set out in the Notice dated August 11, 2025 to its 66<sup>th</sup> Annual General Meeting held on VC / OAVM on Thursday, September 25, 2025 at 12.00 noon (IST).

The declaration of the Combined Voting Results are based on the Scrutinizers' Report dated September 25, 2025. The details of same are as follows:-

S. No.	Brief Particular of Resolutions	Total No. of valid votes	No. of Shares & % of total votes cast in favour		No. of Shares & % of total votes cast against	
			No. of shares	% of votes	No. of shares	% of votes
1	<b>AS AN ORDINARY RESOLUTION</b> To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, including the Statement of Profit and Loss for the Year ended on that date, Audited Balance Sheet as at March 31, 2025 and Reports of the Directors' and Auditors' thereon.	6,11,35,399	6,11,35,369	100%	30	0%
2	<b>AS AN ORDINARY RESOLUTION</b> To declare a Final dividend of ₹ 11.00 per equity share of Face Value ₹ 10.00 each (@110%) for the Financial Year ended on March 31, 2025.	6,11,35,399	6,11,35,369	100%	30	0%
3	<b>AS AN ORDINARY RESOLUTION</b> To appoint a Director in place of Mr. Arjun Khillar (DIN 10671903), age 59 years (D. O. B. 06.06.1966), who retires by rotation at this Annual General Meeting, and being eligible offers himself for re-appointment.	6,11,35,399	6,11,35,342	100%	57	0%
4	<b>AS AN SPECIAL RESOLUTION</b> Continuation of Mr. Rajinder Pal Singh (DIN: 02943155) as a Non-Executive Independent Director of the Company for his appointed term of five (5) years effective from May 13, 2024 to May 12, 2029, notwithstanding that on October 20, 2026, he shall attain 75 years of age during the aforesaid tenure.	6,11,35,399	6,11,31,805	100%	3,594	0%
5	<b>AS A SPECIAL RESOLUTION</b> Re-appointment of Mr. Rahul V. Sagar (DIN 00389890), age 54 years (D. O. B. 28.05.1971), as Executive Director & Chief Executive Officer (CEO) of the Company and Payment of his Managerial Remuneration for a period of five (5) years w. e. f. February 1, 2026 to January 31, 2031.	5,98,05,649	5,98,05,619	100%	30	0%
6	<b>AS AN ORDINARY RESOLUTION</b> Appointment of Alwyn Jay & Co, Practising Company Secretaries (Firm Registration Number P2101M021500), as the Secretarial Auditors for a period of five (5) consecutive years, from April 1, 2025 to March 31, 2030 and fix their remuneration.	6,11,35,399	6,10,77,035	100%	58,364	0%
7	<b>AS AN ORDINARY RESOLUTION</b> Ratification of Remuneration payable to the Cost Auditor for the F. Y. 2025-26	6,11,35,399	6,11,35,291	100%	108	0%

All the above Ordinary & Special Resolutions as listed at Serial Nos. 1 to 7 to have been passed with the requisite majority by Shareholders of the Company at their 66<sup>th</sup> Annual General Meeting held on Thursday, September 25, 2025. The Combined Voting Results is hosted on the website of the Company i.e. [www.nirlon.com](http://www.nirlon.com) and has also been intimated in the prescribed format to the BSE Limited.

**For Nirlon Limited**  
Sd/-  
Jasmin K. Bhavsar  
Company Secretary, V. P. (Legal) & Compliance Officer  
FCS 4178  
Rameshwar Media

Mumbai, September 25, 2025