



# RAPID MULTIMODAL LOGISTICS LIMITED

Corporate Identification Number: U63030TN2020PLC136171

Our Company was incorporated as a Private Limited Company on July 04, 2020, as "Rapid Multimodal Logistics Private Limited" Vide Registration No. 136171 and Certificate of Incorporation Dated July 04, 2020, Under the Provisions of The Companies Act, 2013 Issued by The Registrar of Companies, Central Registration Centre. Subsequently pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on October 14, 2023, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to 'Rapid Multimodal Logistics Limited' and a Fresh Certificate of Incorporation consequent to Conversion was issued on November 06, 2023 by the Registrar of Companies, Chennai. The Corporate Identification Number of Our Company is U63030TN2020PLC136171. For Further Details of Our Company, Please Refer to Section Titled "Our History and Certain Other Corporate Matters" Beginning on Page 123 of the Prospectus.

Registered Office: New No.44, Old No.78, Shrofforchards, Chennai - 600010, Tamil Nadu, India. Contact Person: Mr. Narayan Agarwal, Managing Director  
Tel: +91 4426440181; E-mail: info@rapidlogistics.in; Website: www.rapidlogistics.in

**PROMOTERS OF OUR COMPANY: MR. NARAYAN AGARWAL, MR. MANOJ GOEL, MR. SUMMIT AGARWAL AND MS. NIDHI AGARWAL**

**"The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on SME Platform of BSE Limited (BSE SME)."**

## THE ISSUE

INITIAL PUBLIC ISSUE OF 10,11,200 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF RAPID MULTIMODAL LOGISTICS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 84.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 74.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UPTO ₹ 849.41 Lakhs ("THE ISSUE") OF WHICH 51,200 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 84.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 74.00 PER EQUITY SHARE AGGREGATING TO ₹ 43.01 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 9,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT A PRICE OF ₹ 84.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 74.00 PER EQUITY SHARE AGGREGATING TO ₹ 806.40 LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.53% AND 25.19% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00 AND  
THE ISSUE PRICE IS 8.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED ("SEBI (ICDR) REGULATIONS"). IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS. FOR FURTHER DETAILS, PLEASE REFER CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 197 OF THE PROSPECTUS.

**FIXED PRICE ISSUE AT ₹ 84/- PER EQUITY SHARE**

**MINIMUM APPLICATION SIZE OF 1,600 EQUITY SHARES & IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER**

## RISK TO INVESTORS:

- Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.)
1.	Mr. Narayan Agarwal	0.18
2.	Mr. Manoj Goel	0.13
3.	Mr. Summit Agarwal	0.66
4.	Ms. Nidhi Agarwal	10.38

- Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Issue price* (i.e. ₹ 84.00)
Weighted average cost of acquisition of primary issuance as per paragraph (a) above	NIL	NA.
Weighted average cost of acquisition for secondary transaction as per paragraph (b) above	NIL	NA
Weighted average cost of acquisition for last five primary or secondary transaction as per above	0.24	0.01 times

Investors are required to refer section titled "Risk Factors" on page 27 of the Prospectus.

## ISSUE

**OPENS ON: THURSDAY, AUGUST 22, 2024**

**CLOSES ON: TUESDAY, AUGUST 27, 2024 #**

#Since August 26, 2024 is a Bank Holiday on account of "Janmashtami (Shravan Vad-8)/Krishna Jayanthi" in few states. Hence, Banks will not be working on the said date. However, investors can bid through online portals.

**ASBA\***

Simple, Safe, Smart way of Application- Make use of it!!!

\*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.



UPI – Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTAs. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. \*\* Investors are required to ensure that the Bank Account used for applying is linked to their PAN.

\*\*UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 197 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the website of BSE SME ("BSE") and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India ("SEBI") at [www.sebi.gov.in](http://www.sebi.gov.in).

\*\*List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI Apps and Banks live on IPO, please refer to [www.sebi.gov.in](http://www.sebi.gov.in). Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>) respectively, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Bank for the Issue.

For Issue related grievance investors may contact: GRETEX CORPORATE SERVICES LIMITED - Mr. Arvind Harlalka, Tel. +91 96532 49863, E-mail: [info@gretexgroup.com](mailto:info@gretexgroup.com). For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and Mail Id: [ipc.upi@npci.org.in](mailto:ipc.upi@npci.org.in); Axis Bank Limited at Tel: +91 91670 00042 and Email: [fort.branchhead@axisbank.com](mailto:fort.branchhead@axisbank.com); and the Registrar to the Issue at Tel: 022 - 6263 8200 and E-mail: [ipo@bigshareonline.com](mailto:ipo@bigshareonline.com). All Investors shall participate in this Issue only through the ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on page 197 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of investor applying through UPI mechanism) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondences related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants sole risk.

**PROPOSED LISTING:** The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of BSE Limited. Our Company has received "In-principle" approval from BSE for the listing of the Equity Shares pursuant to letter dated May 03, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited.

**DISCLAIMER CLAUSE OF SEBI:** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, the Draft Prospectus was not filed with SEBI and SEBI has not issued any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 177 of the Prospectus.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of BSE on page 179 of the Prospectus.

**GENERAL RISKS:** Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 27 of this Prospectus.

**BASIS OF ISSUE PRICE:** The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 73 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page 27 and 154 respectively of the Prospectus.

**ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013:**

**Main Objects as per MoA of our Company:** For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 123 of the Prospectus and Clause III(A) of the Memorandum of Association of our Company. The MoA is a material document for inspection in relation to the Issue.

**Liability of Members:** The Liability of members of Company is Limited.

**Amount of Share Capital of our Company and Capital Structure:** The authorized, issued, subscribed and paid-up Equity Share capital of the Company as on the date of the Prospectus is as follows: Authorized Share Capital of ₹ 4,00,00,000 divided into 40,00,000 Equity Shares of ₹ 10/- each. Pre-Issue Capital: Issued, Subscribed and Paid-up Capital of ₹ 2,80,00,000 divided into 28,00,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company see "Capital Structure" on page 57 of the Prospectus.

**Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them:**

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Narayan Agarwal	10.00	35,000	Narayan Agarwal	10.00	19,59,776
Manoj Goel	10.00	10,000	Manoj Goel	10.00	7,64,400
Summit Agarwal	10.00	5,000	Summit Agarwal	10.00	75,600
			Nidhi Agarwal	10.00	56

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Delisle Road, Mumbai, Maharashtra, India, 400013. Tel No.: +91 96532 49863 Email: <a href="mailto:info@gretexgroup.com">info@gretexgroup.com</a> Website: <a href="http://www.gretexcorporate.com">www.gretexcorporate.com</a> Contact Person: Mr. Arvind Harlalka SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128	 <b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India. Telephone: 022 - 6263 8200 E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Investor Grievance E-mail: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> Contact Person: Mr. Vinayak Morbale SEBI Registration Number: INR00001385	 <b>Ms. Varsha Jhanwar</b> New No.44, Old No.78, shrofforchards, Chennai - 600010, Tamil Nadu, India. Telephone: +91 442644 0181; Email: <a href="mailto:cs@rapidlogistics.in">cs@rapidlogistics.in</a> ; Website: <a href="http://www.rapidlogistics.in">www.rapidlogistics.in</a> Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre- Issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

**AVAILABILITY OF PROSPECTUS:** Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus is available at the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com), the website of Lead Manager at [www.gretexcorporate.com](http://www.gretexcorporate.com) the website of our Company at [www.rapidlogistics.in](http://www.rapidlogistics.in) and the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).

**AVAILABILITY OF APPLICATION FORMS:** Application Forms can be obtained from the registered office of Company, and registered office of Lead Manager, Gretex Corporate Services Limited. Application Forms can also be obtained from the Stock Exchange and the list of SCSBs is available on the websites of the Stock Exchange and SEBI.

**BANKER TO ISSUE & SPONSOR BANK:** Axis Bank Limited.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated August 14, 2024.

For Rapid Multimodal Logistics Limited

Sd/-  
Narayan Agarwal  
Designation: Managing Director  
DIN: 06944330

Date: 16.08.2024  
Place: Chennai

RAPID MULTIMODAL LOGISTICS LIMITED is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Chennai, on August 14, 2024. The Prospectus is available on the website of the Lead Manager at [www.gretexcorporate.com](http://www.gretexcorporate.com), the website of the BSE i.e., [www.bseindia.com](http://www.bseindia.com), and website of our Company at [www.rapidlogistics.in](http://www.rapidlogistics.in)

Investor should read the Prospectus carefully, including the Risk Factors on page 27 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.