

(This is only an advertisement for information purpose and not a prospectus announcement. This is a CORRIGENDUM to Red Herring Prospectus dated October 21, 2023.)

transteel[®]

TRANSTEEL SEATING TECHNOLOGIES LIMITED

Registered Office: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore - 560022, Karnataka, India

Contact Person: Mr. Abhishek Lohia, Company Secretary and Compliance Officer

Tel No: +91 80953 46346 | E-mail: info@transteel.com | Website: www.transteel.com

CIN: U36109KA1995PLC017137

OUR PROMOTERS: MR. SHIRAZ IBRAHIM AND MS. NASREEN SHIRAZ

THE ISSUE

PUBLIC ISSUE OF UPTO 71,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF TRANSTEEL SEATING TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE OFFER") COMPRISING A FRESH ISSUE OF UP TO 67,84,000 EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹ [●] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,56,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] LAKHS ("THE OFFER FOR SALE"), BY MS. NASREEN SHIRAZ ("PROMOTER SELLING SHAREHOLDER"). THE OFFER SHALL CONSTITUTE 35.38 % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE OFFER INCLUDES A RESERVATION OF UPTO 7,14,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF UPTO 64,26,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "NET OFFER").

CORRIGENDUM: NOTICE TO INVESTORS

This is with reference to the Red Herring Prospectus dated October 21, 2023, filed by Transteel Seating Technologies Limited in relation to the Issue with Registrar of Companies, Bangalore on October 22, 2023 and submitted with Emerge platform of National Stock Exchange of India Limited ("NSE EMERGE").

Attention of Investors is drawn

On Page No. 53, wherein it is stated in the table Restated Cash Flow Statement, Trade Receivables and Other Current Asset mentioned for the year ended March 31, 2023 as (1,404.51) it will be read as (603.97) and (10.44) it will be read as (810.98) respectively.

On Page No. 85 wherein it is stated in the table of Assumptions for Holding Levels for the period March 31, 2023 (Actual) of trade receivables mentioned as 112 will be read as 64.

On Page No. F-19, Note to Note 19 wherein it is stated "Note: The above amount of sale of products for the Period upto September 30, 2023 and for the year ended March 31, 2023 includes unbilled revenue of ₹ 1193.29 lacs and 800.54 lacs respectively" it will be read as "Note: The above amount of sale of products for the Period upto September 30, 2023 and for the year ended March 31, 2023 includes unbilled revenue of Rs. 1193.29 lacs and 800.54 lacs respectively. The cumulative unbilled revenue receivable as on September 30, 2023 of ₹ 1993.84 lacs is disclosed under 'Other Current Assets' which includes 1193.29 lacs pertaining to the Period upto September 30, 2023 and 800.54 lacs pertaining to the year ended March 31, 2023."

INVESTORS MAY PLEASE NOTE THE RED HERRING PROSPECTUS, THE APPLICATION FORMS, THE ABRIDGED PROSPECTUS AND GENERAL INFORMATION DOCUMENT SHALL BE READ IN CONJUNCTION WITH THIS CORRIGENDUM.

For and on behalf of the Board of Directors
TRANSTEEL SEATING TECHNOLOGIES LIMITED

Sd/-

Place: Bangalore

Date: October 28, 2023

Shiraz Ibrahim
Managing Director

Disclaimer: Transteel Seating Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Bangalore on October 21, 2023 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of NSE Emerge at www.nseindia.com/emerg and is available on the websites of the BRLM at www.gretexcoperate.com and www.pantomathgroup.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "**Risk Factors**" beginning on page 31 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.