PUBLIC ANNOUNCEMENT ("PA") UNDER REGULATION 3(1) AND REGULATION 4 READ WITH REGULATIONS 13(1) AND 15(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO.

FOR ATTENTION OF THE PUBLIC SHAREHOLDERS OF
MONEY MASTERS LEASING & FINANCE LIMITED
Corporate Identification Number: L65990MH1994PLC082399
Registered Office:4, Akash Deep, Ground Floor, TPS VI, Road No. 1, Milan Subway, Santacruz (West), Mumbai- 400054, Maharashtra;
Contact Number: 022-26103848 / 26180202; Email Address: mm.moneymasters@gmail.com ; Website: www.moneymasterscc.in

*Open Offer for acquisition of up to 3,48,05,272 (Three Crores Forty Eight Lakhs Five Thousand Two Hundred and Seventy Two) fully paid-up equity shares of face value of ₹ 1.00/- each (Indian Rupees One Only) Equity Shares of Money Masters Leasing & Finance Limited ("**Target Company**") representing 26.00% of the Expanded Equity and Voting Share Capital (as defined below) from the Public Shareholders (as defined below) of the Target Company by Ms. Chinkita R. Agarwal ("**Acquirer 1**"), Mrs. Naina Saideep Agarwal ("**Acquirer 2**") (collectively known as "**Acquirers**") from the public shareholders (as defined below) along with Mr. Saideep Agarwal ("**Persons acting in concert**" or "**PAC**") pursuant to and in compliance with Regulation 3(1) and 4 read with Regulations 13(1), 14 and 15(1) and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time ("**Open Offer**").*

On *Friday*, *November 13, 2026,* the Acquirers have entered into and executed a Share Purchase Agreement with the Sellers (as specified below) to acquire *3,47,87,740 (Three Crores Forty Seven Lakhs Eighty Seven Thousand Seven Hundred and Forty)* Equity Shares constituting *34.66%* of the Existing Equity and Voting Share Capital of the Target Company at a price of ₹ *1.00/- each (Indian Rupees One Only)*.

Further, The Target Company, at its meeting held on Friday, November 13, 2026, passed a board resolution approving the preferential allotment of 3,34,84,139 (Three Crores Thirty Four Lakhs Eighty Four Thousand One Thirty Nine Only) Equity Shares to the Acquirers.

*This Public Announcements ("**PA**") is being issued by* **Gretex Corporate Services Limited***, the Manager to the Open Offer, for and on behalf of the Acquirers and PAC, to the Public Shareholders (as defined below) of the Target Company, pursuant to and in compliance with Regulations 3(1) and 4 read with Regulations 13, 14 and 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.*

1. Definitions:

For the purposes of this Public Announcement, the following terms shall have the same meanings assigned to them below:

1.1 **"Acquirers"** means Ms. Chinkita R Agarwal ("Acquirer 1"), Mrs. Naina Saideep Agarwal ("Acquirer 2").

1.2 "**Acquirer Preferential Issue Shares**" means 3,34,84,139 (Three Crores Thirty-Four Lakhs Eighty-Four Thousand One Hundred and Thirty-Nine) fully paid-up Equity Shares of Price ₹ 1.00/- each (Indian Rupees One Only) each of the Target Company.

1.3 **"Expanded Equity and Voting Share Capital"** means 13,38,66,429 (Thirteen Crore Thirty-Eight Lakh Sixty-Six Thousand Four Hundred and Twenty-Nine) fully paid-up Equity Shares of face value of ₹ 1/- (Rupees One only) each of the Target Company as of the 10th (tenth) working day from the closure of the Tendering Period. This comprises of the Existing Voting Share Capital and the Acquirers Preferential Issue Shares (as defined below).

1.4 "**Existing Voting Share Capital**" means 10,03,82,290 (Ten Crores Three Lakhs Eighty Two Thousand Two Hundred and Ninety) fully paid-up Equity Shares of face value of ₹ 1.00/- (Rupees One only) each of the Target Company;

1.5 **"Equity Shares" or "Shares"** means the fully paid-up Equity shares of face value of ₹ 1/- (Rupees One Only) each of Target Company.

1.6 **"Existing Promoters" or "Sellers"** means Mr. Hozef Abdulhusain Darukhanawala, Mrs. Durriya Hozef Darukhanawala and Ms. Zainab H Darukhanawala.

1.7 **"Loan Agreement"** shall mean loan agreement dated February 28, 2026, entered into between Acquirer 1 and Sellers 3 (Ms. Zainab H Darukhanawala), pursuant to which the Target Company has availed loans.

1.8 ***"Person Acting in Concert" or PAC"*** *shall mean Mr.* Saideep Agarwal.

1.9 "**Parties to the SPA**" shall collectively mean Acquirers and Promoters of the Target Company (which includes the Sellers).

1.10 "**Public Shareholders**" means all the shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer in compliance with the SEBI (SAST) Regulations, other than: (i) the Acquirers, (ii) Sellers, (iii) persons acting in concert with the Acquirers, (iv) the parties to any underlying agreement including persons deemed to be acting in concert with such parties.

1.11 "**Required Statutory Approvals**" mean: (i) prior written approval from the Reserve Bank of India under Chapter VIII of the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 followed by the expiry of the statutory time period from the date of issuance of a public notice pursuant to the aforesaid approvals (unless waived by RBI) for: (a) change in control of the Target Company; (b) acquisition of over 26.00% of the shareholding of the Target Company; and (c) change in over 30.00% of the directors (excluding independent directors)

of the Target Company; and (ii) if applicable, grant of no-action relief and/or exemptions in order to allow the Open Offer to be made to U.S. holders of Equity Shares and to allow U.S. holders to tender their Equity Shares in the Open Offer without breaching the applicable law and regulations under the Securities Exchange Act of 1934 (as amended) by the U.S. Securities and Exchange Commission

1.12 **"SPA Shares"** means 3,47,87,740 (Three Crores Forty-Seven Lakhs Eighty-Seven Thousand Seven Hundred and Forty) Equity Shares constituting of 34.66% of the existing Equity and Voting Share Capital of the Target Company.

1.13 **"SEBI (SAST) Regulations"** means Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

1.14 **"Sellers"** or "**Promoters**" means Mr. Hozef Abdulhusain Darukhanawala, Ms. Zainab H Darukhanawala and Mrs. Durriya Hozef Darukhanawala, existing promoters of the Company.

1.15 **"Share Purchase Agreement" or "SPA"** means the Share Purchase Agreement dated *Friday*, *November 13, 2026* whereby *3,47,87,740 (Three Crores Forty Seven Lakhs Eighty Seven Thousand Seven Hundred and Forty)* Equity Shares agreed to be acquired by the Acquirers at the price of ₹ *1.00/- each (Indian Rupees One Only)* per Equity Shares Aggregating to ₹ *3,47,87,740 (Three Crores Forty Seven Lakhs Eighty Seven Thousand Seven Hundred and Forty Only)* from the Sellers.

1.16 **"Subscription Letter(s)"** means letters issued by each Acquirers to the Target Company, through which Acquirers have submitted their binding offer to subscribe 3,34,84,139 (Three Crores Thirty-Four Lakhs Eighty-Four Thousand One Hundred and Thirty-Nine) on preferential allotment basis.

1.17 **"Stock Exchange"** means BSE Limited ("**BSE**").

1.18 "**Tendering Period**" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Open Offer, which shall be disclosed in the LoF (*as defined hereinbelow*).

1.19 "**Working Day**" means any working day of Securities and Exchange Board of India ("**SEBI**").

2. Open Offer Details:

Particulars	Details
Open Offer Size	The Acquirers hereby makes this Open Offer to the Public Shareholders of the Target Company to acquire *to upto 3,48,05,272 (Three Crores Forty Eight Lakhs Five Thousand Two Hundred and Seventy Two) fully paid-up equity shares of face value of*

	₹ *1.00/- each (Indian Rupees One Only)*, at a price of ₹ *1.00/- each (Indian Rupees One Only)* per equity share aggregating to a total consideration of ₹ *3,48,05,272 (Indian Rupees Three Crores Forty Eight Lakhs Five Thousand Two Hundred and Seventy Two only)* (assuming full acceptance) ("**Maximum Consideration**") subject to the receipt of statutory approvals as may be required, and other terms and conditions mentioned in this Public Announcement, and as will be set out in the Detailed Public Statement ("**DPS**"), and the Letter of Offer ("**LoF**") that are proposed to be issued for the Open Offer in accordance with the SEBI (SAST) Regulations.
Open Offer price / Consideration	The Equity Shares of the Target Company are frequently traded on the Stock Exchanges in terms of the SEBI (SAST) Regulations, 2011. The Open Offer is being made at a price of ₹ *1.00/- each (Indian Rupees One Only)* per Equity Share (the "**Offer Price**"), which has been determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance in the Open Offer, the total consideration payable by the Acquirers to the Public Shareholders of the Target Company under the Open Offer will be the Maximum Consideration i.e. ₹ *3,48,05,272 (Indian Rupees Three Crores Forty Eight Lakhs Five Thousand Two Hundred and Seventy-Two only)*.
Mode of Payment (Cash / Security)	The Offer Price will be payable in cash by the Acquirers, in accordance with the provisions of Regulation 9 (1) (a) of the SEBI (SAST) Regulations, 2011
Type of Offer (Triggered offer ~~voluntary offer/ competing offer, etc.~~)	This Open Offer is a triggered open offer made by the Acquirers in compliance with Regulation 3(1), 4 and 13(1) of the SEBI (SAST) Regulations. This Open Offer is not subject to any minimum level of acceptance as per Regulation 19(1) of the SEBI (SAST) Regulations. This Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

3. Transaction which has triggered the open offer obligation (the "Underlying Transaction"):

3.1. The Acquirers has entered into a Share Purchase Agreement dated *Friday*, *November 13, 2026* with the Sellers (the "Share Purchase Agreement" or "SPA") pursuant to which the Acquirers has agreed to acquire from the Sellers up to *3,47,87,740 (Three Crores Forty Seven Lakhs Eighty Seven Thousand Seven Hundred and Forty) fully paid-up equity shares of face value of* ₹ *1.00/- each (Indian Rupees One Only) of Money Masters Leasing & Finance Limited ("**Target Company**") representing 34.66% of the Existing Equity and Voting Share Capital* at a price of ₹ *1.00/- each (Indian Rupees One Only)* per Equity Share aggregating to ₹ *3,47,87,740 (Three Crores Forty Seven Lakhs Eighty Seven Thousand Seven Hundred and Forty)*, in one or more tranches, completion of which is subject to satisfaction of certain conditions precedent (including, but not limited to, receipt of the Required Statutory Approvals) under the Share Purchase Agreement.

3.2. The Sellers had availed a loan facility aggregating to ₹3,60,00,000 (Rupees Three Crores Sixty Lakhs only) from the Acquirers. The Parties, after the Outstanding Dues (including the interest due thereon) became due and without any compulsion, have mutually agreed that the Sellers shall sell and transfer to the Purchasers, and the Purchasers shall purchase from the Sellers, the Equity Shares that are the subject matter of the Existing Pledges and the Equity Shares of the Company held by the Promoters under the Non-Disposal Undertaking ("NDU") (collectively referred to as the **"SPA Shares"**).

The Parties have mutually agreed that the Sale Amount of ₹3,47,87,740 (Rupees Three Crores Forty-Seven Lakhs Eighty-Seven Thousand Seven Hundred and Forty only) shall be adjusted and set off against the Outstanding Dues of ₹3,60,00,000 (Rupees Three Crores Sixty Lakhs only), leaving an outstanding balance of ₹12,12,260 (Rupees Twelve Lakhs Twelve Thousand Two Hundred and Sixty only), together interest payable. This Agreement is a consensual settlement entered into after the Outstanding Dues became due and is not an exercise of any right of appropriation under the Loan Documents or the Existing Pledges/ NDU. Thus, the above transaction will result in the Acquirers acquiring shares and voting rights beyond the prescribed thresholds under the SAST Regulations, thereby triggering the obligation to make an open offer under Regulation 3(1) and Regulation 4 of the SAST Regulations. Further, upon such acquisition, the Acquirers shall acquire control over the Company, thereby constituting a change in control in terms of Regulation 4 of the SAST Regulations.

3.3. The Sellers after having taken into consideration various commercial factors, is of the opinion that the Underlying Transaction with the Acquirers would be in the best interest of its stakeholders. Accordingly, the Sellers and the Acquirers have entered into the Share Purchase Agreement with respect to the transfer of equity shares held by the Sellers in the Target Company to the Acquirers.

3.4. Further, the Board of Directors of Target Company at their meeting held on Friday, November 13, 2026 has authorized preferential issue of upto 3,34,84,139 (Three Crores Thirty-Four Lakhs Eighty-Four Thousand One Hundred and Thirty Nine Only) fully paid-up Equity Shares of Price ₹ 1.00/- each (Indian Rupees One Only) each of the Target Company, representing 25.01% (Twenty Five point zero one Percent) of Expanded Voting Share Capital of the Target Company ("Acquirers Preferential Equity Shares") ,Acquirer 1 will be allotted 1,64,89,251 *(One Crore Sixty Four Lakhs Eighty Nine Thousand Two Hundred and Fifty-One)* Equity Shares and Acquirer 2 will be allotted 1,69,94,888 *(One Crore Sixty-Nine Lakhs Ninety Four Thousand Eight Hundred and Eighty-Eight)* Equity Shares ("**Proposed Preferential Issue**"). The aforesaid issuance and allotment shall be made under Section 62 read with Section 42 of the Companies Act, 2013 and rules made thereunder and in terms of Chapter V of the SEBI (ICDR) Regulations, 2018, subject to receipt of shareholders' approval of the Target Company and statutory approvals (as relevant).

3.5. The Sellers i.e. Existing Promoter Group of the Target Company i.e. Money Masters Leasing & Finance Limited will be re-classified as public with effect from the date of consummation of the Underlying Transaction in terms of Regulation 31A of the SEBI (LODR) Regulations. Further, for the purposes of re-classification of the Sellers (along with the Existing Promoter Group) as public under Regulation 31A of the SEBI (LODR) Regulations, it is clarified that the Sellers and/or each member of the Existing Promoter Group do not belong to the same promoter group as the Acquirers and the PAC. Upon closing of the Underlying Transaction, the Sellers (along with each member of the Existing Promoter Group) will meet the criteria set out under Regulation 31A of the SEBI (LODR) Regulations as required for the Existing Promoter Group for being reclassified as public with effect from the date of consummation of the Underlying Transaction.

3.6. The parties to the SPA have mutually agreed that they may agree in writing to implement the closing under the SPA in one or more tranches and will mutually agree in writings as to the number of Equity Shares to be transferred, the mode of transfer (whether through off market or if permitted under the applicable law, on-market transaction(s)) and the apportionment of the aggregate consideration.

3.7. The proposed sale and purchase of Equity Shares under the Share Purchase Agreement (as explained in paragraphs of 3.1. to 3.4. of this Public Announcement above) and the Proposed Preferential Issue (as explained in paragraph 3.4) is referred to as the "**Underlying Transaction".** A tabular summary of the Underlying Transaction is set out below:

Details of underlying transaction						
Type of Transaction (Direct / Indirect)	**Mode of Transaction (Agreement / Allotment / market Purchase)**	**Shares / Voting rights acquired / proposed to be acquired**		**Total Consideration for shares / voting rights acquired (in INR)**	**Mode of Payment (Cash / Securities)**	**Regulation which has triggered**
		Number	**% Expanded voting share capital**			
Direct Acquisition	Share Purchase Agreement dated Friday, November 13, 2026	3,47,87,740 (Three Crores Forty-Seven Lakhs Eighty-Seven Thousand Seven Hundred and Forty)	25.99% (Twenty-Five-point Nine percent)	₹ 3,47,87,740 (Three Crores Forty-Seven Lakhs Eighty-Seven Thousand Seven Hundred and Forty)	Securities	Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011
Direct Acquisition	Pursuant to the Subscription Letters, the Board of Directors of Target Company at their meeting held on Friday, November 13, 2026 has authorized preferential issue upto 3,34,84,139 (Three Crores Thirty-Four Lakhs Eighty-Four Thousand One Hundred and Thirty	3,34,84,139 (Three Crores Thirty-Four Lakhs Eighty-Four Thousand One Hundred and Thirty-Nine Only)	25.01% (Twenty-Five-point Zero One Percent)	₹ 3,34,84,139 (Three Crores Thirty-Four Lakhs Eighty-Four Thousand One Hundred and Thirty-Nine Only)	Cash	

Details of underlying transaction						
Type of Transaction (Direct / Indirect)	**Mode of Transaction (Agreement / Allotment / market Purchase)**	**Shares / Voting rights acquired / proposed to be acquired**		**Total Consideration for shares / voting rights acquired (in INR)**	**Mode of Payment (Cash / Securities)**	**Regulation which has triggered**
		Number	**% Expanded voting share capital**			
	Nine Only) fully paid-up Equity Shares of Price ₹ 1.00/- each (Indian Rupees One Only) each of the Target Company, representing 25.01% (Twenty Five point zero one Percent) of Expanded Voting Share Capital of the Target Company ("Acquirers Preferential Equity Shares"). The Acquirers Preferential Equity Shares will be issued and allotted such that Acquirer 1 subscribes to 1,64,89,251 *(One Crore Sixty-Four Lakhs Eighty-Nine Thousand Two Hundred and Fifty-One)* Equity Shares and Acquirer 2 subscribes to 1,69,94,888 *(One Crore Sixty-Nine Lakhs Ninety-Four Thousand*					

Details of underlying transaction						
Type of Transaction (Direct / Indirect)	**Mode of Transaction (Agreement / Allotment / market Purchase)**	**Shares / Voting rights acquired / proposed to be acquired**		**Total Consideration for shares / voting rights acquired (in INR)**	**Mode of Payment (Cash / Securities)**	**Regulation which has triggered**
		Number	**% Expanded voting share capital**			
	Eight Hundred and Eighty-Eight) Equity Shares ("**Proposed Preferential Issue**"). The aforesaid issuance and allotment shall be made under Section 62 read with Section 42 of the Companies Act, 2013 and rules made thereunder and in terms of Chapter V of the SEBI (ICDR) Regulations, 2018, subject to receipt of shareholders' approval of the Target Company and statutory approvals (as relevant).					

Notes:

- The Consent of the members of the Target Company for issuance of Equity Share on preferential basis is being sought through issuance of notice of postal ballot.
- This Open Offer is being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011. Pursuant only to the Underlying Transactions, the Acquirers will hold 51.00% (Fifty-One percent) of the Expanded Voting Share Capital of the Target Company.

4. Acquirers and PAC:

Details	Acquirer 1	Acquirer 2	PAC	Total
Name of the Acquirers/PAC	Ms. Chinkita R Agarwal	Mrs. Naina Saideep Agarwal	Mr. Saideep Agarwal	-
Address	64, Hermes Heritage, Phase1, Shastrinagar, Pune - 411006, Maharashtra, India	Bunglow no. 65, Hermes Heritage, Phase1, Shastrinagar, Pune – 411006, India	Bunglow no. 65, Hermes Heritage, Phase1, Shastrinagar, Pune – 411006, India	-
Name of the persons in control/ promoters of Acquirers/ PAC where Acquirers/ PAC are companies	Not Applicable	Not Applicable	Not Applicable	-
Name of the Group, if any, to which the Acquirers/PAC belongs to	The Acquirers & PAC do not belong to any group.			-
Pre-Transaction shareholding • **Number** • **% of total share capital**	Nil 0.00%	Nil 0.00%	5,400 (Five Thousand Four Hundred Equity Shares) 0.005%	5,400 (Five Thousand Four Hundred Equity Shares) 0.005%
Proposed shareholding after acquisition of shares which triggered the Open Offer **No. of Equity Shares and % of total Expanded Voting Share Capital**	4,88,61,246 (Four Crores Eighty-Eight Lakhs Sixty-One Thousand Two Hundred and Forty-Six) Equity, representing 36.50% of total Expanded Voting Share Capital	1,94,10,633 (One Crore Ninety-Four Lakhs Ten Thousand Six Hundred and Thirty Three), representing 14.50% of total Expanded Voting Share Capital	5,400 (Five Thousand Four Hundred Equity Shares)	6,82,77,279 (Six Crores Eighty-Two Lakhs Seventy-Two Thousand Two Hundred and Seventy Nine), representing 51.00% of total Expanded Voting Share Capital
Any other interest in the Target Company	-	-	To the extent of his shareholding. He is Non-executive Director of the Target Company.	-

Notes:

i. *No person, other than the person mentioned above, are acting in concert with the Acquirers for the purposes of this Open Offer. While persons may be deemed to be acting in concert with the Acquirers in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("**Deemed PAC**"), such Deemed*

PAC are not acting in concert with the Acquirers for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q) of the SEBI (SAST) Regulations.

ii. *The Acquirers along with PAC are not prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.*

5. Details of selling shareholder (i.e. the Sellers):

5.1. The details of the Sellers under the Share Purchase Agreement are as follows:

Name of the Sellers	**Part of promoter group (Yes/No)**	**Details of Shares / Voting rights held by the selling shareholder**			
		Pre-Transaction		**Post-Transaction**	
		Number of Equity shares	**%**	**Number of Equity shares**	**%**
Mr. Hozef Abdulhusain Darukhanawala	Yes	2,84,37,120	28.33	Nil	0.00
Ms. Zainab H Darukhanawala	Yes	8,09,370	0.81	Nil	0.00
Mrs. Durriya Hozef Darukhanawala	Yes	55,41,250	5.52	Nil	0.00
Total		**3,47,87,740**	**34.66**	**Nil**	**0.00**

Notes:

(i) Pursuant to consummation of the Underlying Transactions and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirers will take control over the Target Company and shall become the new promoters of the Target Company in accordance with the provisions of SEBI (LODR) Regulations, 2015.

(ii) Upon completion of the Underlying Transaction under SPA, the Sellers i.e. Promoters of the Target Company will hold no Equity Shares in the Target Company, and the Promoters of the Target Company shall relinquish control and management of the Target Company in favour of the Acquirers and be declassified from the promoter and promoter group category in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.

6. Details of Target Company:

Name	Money Masters Leasing & Finance Limited

CIN	L65990MH1994PLC082399
Registered Office Address **Telephone No** **Email ID** **Website**	4, Akash Deep, Ground Floor, TPS VI, 1st Road, Milan Subway, Santacruz (West), Mumbai, Maharashtra, 400054 +91 8104939030 mm.moneymasters@gmail.com www.moneymasterscc.in
Exchange where listed	The Equity Shares of the Target Company are listed on BSE Limited (Security Code: 535910) and the International Securities Identification Numbering ("**ISIN**") of Equity Shares of the Target Company is INE340O01021.
Any Other details	As on date of this Public Announcement, the marketable lot of the Equity Shares of Target Company is 1 (One).

7. Other details:

7.1. The Public Announcement is made in compliance with Regulations 13, 14, and 15(1) of the SEBI (SAST) Regulations.

7.2. The Target Company is a Non-Banking Finance Company ("NBFC") registered with the Reserve Bank of India ("RBI") having Certificate of Registration Number B-13.02156.Being an NBFC the acquisition of Equity Shares over the Target Company by the Acquirers, comprising the Underlying Transaction and the Open Offer, as envisaged under this Public Announcement, is subject to the receipt of the requisite Statutory Approval viz. the prior approval of the RBI for acquisition of Shares in the Target Company.

7.3. The details of Open Offer will be published in the newspaper vide the DPS on or before Friday, November 20, 2026 i.e. within 5 (five) Working Days of this PA, in compliance with the Regulation 13(4) and 14(3) of the SEBI (SAST) Regulations. The DPS, shall, *inter alia*, contain details of the Open Offer including detailed information on the Offer Price, the Acquirer, the PAC, the Target Company, the Sellers, the background to the Open Offer, the statutory approvals (including Required Statutory Approvals) required, details of the SPA, including the conditions precedent thereunder, and details of financial arrangements, and other terms of the Open Offer and the conditions thereto.

7.4. The Acquirers undertake that it is aware of and will comply with its obligations under the SEBI (SAST) Regulations and has adequate financial resources and has made firm financial arrangements for financing the acquisition of the Equity Shares under the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.

7.5. The Open Offer is not conditional upon any minimum level of acceptance in term of Regulation 19(1) of the SEBI (SAST) Regulations and is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

7.6. This Open Offer and the underlying transactions are subject to the satisfaction of certain conditions precedent (including Required Statutory Approvals)

as specified under the SPA. This Open Offer is also subject to other terms and conditions mentioned in this Public Announcement , and as will be set out in the DPS, and the LoF that are proposed to be issued in accordance with the SEBI (SAST) Regulations.

7.7. In the event the Equity Shares tendered in the Open Offer results in the shareholding of the Acquirers and the PAC exceeding the maximum permissible non-public shareholding prescribed under Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), then the Acquirers shall, in accordance with Regulation 7(4) of the SEBI (SAST) Regulations, bring down the non-public shareholding to the level specified and within the time permitted under Securities Contract (Regulation) Rules, 1957.

7.8. The Acquirers and the PAC do not intend to delist the Target Company pursuant to this Open Offer.

7.9. This Public Announcement is expected to be available on the website of SEBI and on the website of the Stock Exchanges where the Target Company is listed.

7.10. All the information in this Public Announcement is true and correct.

7.11. In this Public Announcement, all references to "₹" are references to Indian Rupees.

7.12. In this Public Announcement, any discrepancy in any amounts as a result of multiplication or totalling is due to rounding off.

7.13. All the information pertaining to the Target Company contained in this Public Announcement has been compiled from information published or publicly available sources. Accordingly, the accuracy of the information has not been independently by the Manager to the Open Offer.

ISSUED BY THE MANAGER TO THE OPEN OFFER:



Gretex Corporate Services Limited
SEBI Registration No.: INM000012177
(CIN No.: L74999MH2008PLC288128)
A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w),
Delisle Road, Mumbai-400013, Maharashtra, India
Tel. No.: +91 2269308500;
Email: info@gretexgroup.com ;
Website: www.gretexcorporate.com;
Contact Person: Mr. Arvind Harlalka

For and on behalf of the Acquirer's and PAC

Acquirer 1	**Acquirer 2**	**PAC**
Sd/- Ms. Chinkita R Agarwal	Sd/- Mrs. Naina Saideep Agarwal	Sd/- Mr. Saideep Agarwal
64, Hermes Heritage, Phase1, Shastrinagar, Pune - 411006	Bunglow no. 65, Hermes Heritage, Phase1, Shastrinagar, Pune - 411006	Bunglow no. 65, Hermes Heritage, Phase1, Shastrinagar, Pune - 411006

Place: Maharashtra
Date: November 13, 2026