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Annexure - C

Information Memorandum

For listing of 10,60,000 Equity Shares

KJ

KASHIRAM JAIN AND COMPANY LIMITED

LACHIT NAGAR, S. R. B. ROAD, GUWAHATI- 781007, ASSAM

CIN: L51909AS1987PLC002828

KASHIRAM JAIN AND COMPANY LIMITED

Kashiram Jain and Company Limited

The Company was originally incorporated on December 15, 1987, under the Companies Act, 1956 as "**Kashiram Jain and Company Limited**" in the state of Assam.

The Corporate Identification Number (CIN) of the Company is **L51909AS1987PLC002828.**

Registered Office: Lachit Nagar, S. R. B. Road, Guwahati -781007, Assam

Telephone: 080134 18799

Email ID: kjcl002828@yahoo.co.in

Website: www.kashiram.co

Company Secretary and Compliance Officer: Ms. Sweta Harlalka

Registrar and Transfer Agent: Bigshare Services Private Limited

Bankers of the Company: Yes Bank Limited

Statutory Auditors: NMV & Co. (Chartered Accoutant)

Complied And collected by

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KASHIRAM JAIN AND COMPANY LIMITED

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SECTION I – DEFINITIONS AND ABBREVIATIONS

DEFINITIONS

This Information Memorandum uses certain definitions and abbreviations, which unless the context indicates or implies otherwise, have the meanings as provided below. Reference to any legislation/s, act/s or regulation/s shall be to such legislation/s, act/s or regulation/s, as amended from time to time.

General Terms

TERM	DESCRIPTION
"The Company" or "KJCL" or "Kashiram" or "we" or "us" or "our"	Kashiram Jain & Company Limited, having its Registered Office at Lachit Nagar, S. R. B. Road, Guwahati – 781 007, Assam.

Company Related Terms

TERM	DESCRIPTION
"The Company" or "KJCL" or "Kashiram" or "we" or "us" or "our"	Kashiram Jain and Company Limited, having its registered Office at Lachit Nagar, S. R. B. Road, Guwahati – 781 007, Assam.
AOA/Articles/Articles of Association	Article of Association of the Company, as amended from time to time, unless the context otherwise specifies.
Auditors / Statutory Auditors	The Statutory Auditors of the Company, NMV & Co.
Banker(s) to the Company	Yes Bank Limited, Guwahati, Assam.
Board of Directors/ Board/ Directors	The Board of Directors of the Company or a committee Constituted thereof, unless the context otherwise specifies.
BSE	BSE Limited
CSE	The Calcutta Stock Exchange Limited
Director(s)	The director(s) of the Company, unless otherwise specified.
Equity Shares	Equity shares of the Company of face value of Rs. 10 each fully paid up, unless otherwise specified in the context thereof.
Information Memorandum	This document as filed with the Stock Exchange is known as and referred to as the Information Memorandum.
Key Managerial Personnel	The officers vested with executive powers and the officers at the level immediately below the board of directors of the issuer and include any other person whom the issuer may declare as key management personnel, in terms of Regulation 2(1)(s) of the SEBI ICDR Regulations.
Memorandum/ Memorandum of Association/MOA	The Memorandum and Articles of Association of Kashiram Jain and Co. Ltd as amended from time to time.
Promoters	Includes such persons and entities constituting our promoters in terms of Regulation 2 (1) (za) of the SEBI ICDR Regulations.

KASHIRAM JAIN AND COMPANY LIMITED

Promoter Group	Includes such persons and entities constituting our promoter group in terms of Regulation 2 (1) (zb) of the SEBI ICDR Regulations.
Registered Office	The Registered Office of the Company is at Lachit Nagar, S. R. B. Road, Guwahati – 781 007, Assam.
Registrar/ Registrar & Share Transfer Agent/RTA	The Registrar & Share Transfer Agent of the Company, Bigshare Services Private Limited

Listing Related Terms

TERM	DESCRIPTION
Allotment	The allotment of Equity Shares pursuant to earlier Issues.
Allottees	Persons to whom Equity Shares of our Company were issued pursuant to earlier Issues.
Equity Listing Agreements	The listing agreements entered into between our Company and the Stock Exchanges.
Equity Shareholder(s)	Holder(s) of Equity Shares of our Company as on the date of filling of this Information Memorandum.
Registrar & Share Transfer Agent	Bigshare Services Private Limited.

ABBREVIATIONS

TERM	DESCRIPTION
Rs. Or Rupees or INR	Indian Rupee
Act or Companies Act	The Companies Act, 1956, and The Companies Act, 2013, as amended from time to Time.
AGM	Annual General Meeting.
AS	Accounting Standards issued by the Institute of Chartered Accountants of India.
AY	Assessment Year.
BIFR	Board for Industrial and Financial Reconstruction.
BSE	BSE Limited
CAGR	Compounded Annual Growth Rate
CG	Central Government.
CIN	Corporate Identification Number
CDSL	Central Depository Services (India) Limited
Central Government	The Central Government of India
Companies Act	Companies Act , 1956 and Companies Act , 2013
CSE	The Calcutta Stock Exchange Limited
Depositories	NSDL and CDSL
Depositories Act	A depository registered with the SEBI under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996

DIN	Directors Identification Number
DPID	Depository Participant Identity
DP	A depository participant as defined under the Depositories Act, 1996
Direct Listing	Direct Listing Norms as per Stock Exchange(s).
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortization
EGM	Extraordinary General Meeting
EPS	Earnings per Share
ESOP	Employees' Stock Option Scheme
Financial year/fiscal/ FY	Period of twelve months ended March 31 of that particular year, unless otherwise stated
FDI	Foreign Direct Investment
GDP	Gross Domestic Product
HUF	Hindu Undivided Family
IT Act	The Income-tax Act, 1961, as amended from time to time, except as stated otherwise
Indian GAAP	Generally Accepted Accounting Principles in India
IPO	Initial Public Offer
ISIN	International Securities Identification Number
NA	Not Applicable
NAV	Net Asset Value being paid up equity share capital plus free reserves (excluding reserves created out of revaluation) less deferred expenditure not written off (including miscellaneous expenses not written off) and debit balance of Profit and Loss account, divided by number of issued Equity Shares
NBFC	Non Banking Financial Company
NSDL	National Securities Depository Limited
p.a.	per annum
P/E Ratio	Price/Earnings Ratio
PAN	Permanent Account Number allotted under the Income Tax Act, 1961
PAT	Profit after tax
PBT	Profit before tax
RBI	Reserve Bank of India
RBI Act	The Reserve Bank of India Act, 1934, as amended from time to time.
ROC	Registrar of Companies, Shillong
RSE	Regional Stock Exchange
SCORES	SEBI Complaints Redress System
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act, 1992, as amended from time to time.
SEBI Act	Securities and Exchange Board of India Act 1992, as amended from time to time.
SWOT	Strength, Weakness, Opportunities and Threats of the Company
State Government	The government of a state of the Union of India.
Takeover Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.
UIN	Unique Identification Number

KASHIRAM JAIN AND COMPANY LIMITED

SECTION II – GENERAL

PRESENTATION OF FINANCIAL, INDUSTRY AND MARKET DATA

Certain Conventions

Unless otherwise specified or the context otherwise requires, all references to "India" in this Information Memorandum are to the Republic of India, together with its territories and possessions. Unless the context otherwise requires, all references to the "Company", "we", "us" and "our" refers to Kashiram Jain and Company Limited.

Financial Data

Unless indicated otherwise, the financial data in this Information Memorandum is derived from the financial statements prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and the Companies Act, 1956 along with Companies Act, 2013, as amended ("Companies Act") included elsewhere in this Information Memorandum.

The financial year commences on April 1st and ends on 31st March, so all references to a particular financial year are to the twelve-month period ended 31st March of that year. The Company publishes its financial statements in Indian Rupees. In this Information Memorandum, any discrepancies in any table between the total and the sums of the amounts listed are due to rounding off.

Currency of Presentation

All references to "Rupees" or "INR" are to Indian Rupees, the official currency of the Republic of India.

FORWARD LOOKING STATEMENTS

This Information Memorandum contains certain words or phrases, including, "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "would", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions, that are forward-looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement.

All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Important factors that could cause actual results to differ materially from our expectations include, among others: -

- General economic and business conditions in India and other countries.
- Our ability to successfully implement our strategy, our growth and expansion, our exposure to market risks that have an impact on our business activities or investments.
- The changes in monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices.
- The performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in our industry.
- Changes in the value of the Rupee and other currencies.
- The occurrence of natural disasters or calamities.
- Change in political and social conditions in India.
- The Loss or shutdown of operations of the Company at any time due to strike.
- The Loss of our key employees and Staff.
- Our ability to respond to technological changes.

Material Contract

The Company has not entered into any material contract or agreement other than those entered into the ordinary course of business.

Absolute Responsibility of Kashiram Jain and Company Limited

Kashiram Jain and Company Limited, having made all reasonable inquiries, accepts responsibility for, and confirms that this Information Memorandum contains all information with regard to the Company, which is material, that the information contained in the Information Memorandum is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Information Memorandum as a whole or any of such information or the expression of any such opinions are intentions misleading in any material respect.

KASHIRAM JAIN AND COMPANY LIMITED

SECTION III – RISK FACTORS AND MANAGEMENT PERCEPTIONS THEREOF

An investment in Equity Shares involves a high degree of risk. One should carefully consider all the informations in this Information Memorandum, including the risks and uncertainties described below, before making an investment in our Equity Shares. To obtain a complete understanding, this section should be read in conjunction with the section "Our Business" on page 14 as well as the other financial and statistical information contained in this Information Memorandum. The risks and uncertainties described in this section are not the only risks and uncertainties we currently face. Additional risks and uncertainties not known to us or the ones which we currently deem immaterial may also have an adverse effect on our business, financial condition and results of operations. For taking an investment decision, investors must rely on their own examination of the Company including the risks involved therein.

Unless otherwise stated, the financial data used in this section has been derived from our Company's audited financial statements for the financial years ended on March 31, 2015.

Internal Risk Factors

1. ***Company's inability to manage growth may lead to loss of opportunities and may hamper its future growth plans***

While the Company has been generally successful in execution of its business strategy in the past, the same may not hold true in future. Company may be subject to growth-related risks including capacity constraints and pressure on internal systems and controls. Company's inability to deal with such a growth could have a material adverse impact on its business, operations and prospects. In order to manage its current operations and any future growth effectively, it will need to continue to implement and improve its operational, financial and management information systems and to hire, train, motivate, manage and retain its employees. There can be no assurance that it will be able to manage such growth effectively, that its management, personnel or systems will be adequate to support its operations or that it will be able to achieve the increased levels of revenue commensurate with the increased levels of operating expenses associated with such growth. Any failure on its part to scale up infrastructure and management to meet the challenges of rapid growth could cause disruptions to its business and could be detrimental to its long-term business prospects.

2. ***Our business requires us to obtain and renew certain registrations, licenses and permits from government and regulatory authorities and the failure to obtain and renew them in a timely manner may adversely affect our business operations.***

Our business operations require us to obtain and renew from time to time certain approvals, licenses, registrations and permits, some of which may expire and for which we may have to make an application for obtaining the approval or its renewal. We will be applying for certain approvals relating to our business. If we fail to maintain such registrations and licenses or comply with applicable conditions, or a regulatory authority claims we have not complied, with these conditions, our certificate of registration for carrying on a particular activity may be suspended and/or cancelled and we will not then be able to carry on such activity. This could materially and adversely affect our business, financial condition and results of operations. We cannot assure you that we will be able to obtain approvals in respect of such applications or any application made by us in the future.

3. ***Our success depends largely upon the services of our Promoter, Directors and other key managerial personnel and our ability to attract and retain them.***

We are dependent on our Promoters, Directors & Key Managerial Personnel for setting our strategic direction and managing our businesses. Our Promoter has over the period built relations with suppliers, customers and other persons who are connected with us. Accordingly, our Company's performance is dependent upon the services of our Promoter, our Directors and other key managerial personnel. Our future performance will also depend upon the continued services of these persons. Demand for key managerial personnel in the industry is intense and our inability to attract and retain key managerial personnel may affect the operations of our Company.

4. ***We face intense competition in our businesses, which may limit our growth and prospects.***
Our Company faces significant competition from other manufacturers and traders. In particular, we compete with other traders operating in the markets in which we are present. Our competitors may have advantages over us, including, but not limited to:

- Substantially greater financial resources;
- Longer operating history than in certain of our businesses;
- Greater brand recognition among consumers;
- Larger customer bases in and outside India; or
- More diversified operations which allow profits from certain operations to support others with lower profitability.

These competitive pressures may affect our business, and our growth will largely depend on our ability to respond in an effective and timely manner to these competitive pressures.

5. ***Currently our shares are listed on The Calcutta Stock Exchange Limited (CSE) and as on date there is no trading in shares of Our Company thus we are Illiquid Stock.***
Presently, there is no trading activity at CSE; therefore we are in the process of listing our equity shares at BSE.

External Risk Factors

6. ***Global economic, political and social conditions may harm our ability to do business, increase our costs and negatively affect our stock price.***
Global economic and political factors that are beyond our control, influence forecasts and directly affect performance. These factors include interest rates, rates of economic growth, fiscal and monetary policies of governments, inflation, deflation, foreign exchange fluctuations, consumer credit availability, consumer debt levels, unemployment trends, terrorist threats and activities, worldwide military and domestic disturbances and conflicts, and other matters that influence consumer confidence, spending and tourism. Increasing volatility in financial markets may cause these factors to change with a greater degree of frequency and magnitude.

Furthermore, any downgrade in the sovereign debt rating of India by rating agencies may adversely impact Company's ability to raise additional financing and the interest rates and commercial terms on which such additional financing is available. This could have an adverse effect on Company's ability to obtain financing to fund its growth on favorable terms or at all and, as a result, could have a material adverse effect on its results of operations and financial condition.

7. ***Global recession and market conditions could cause our business to suffer.***
The developed economies of the world viz. U.S., Europe, Japan and others are in midst of recovering from recession which is affecting the economic condition and markets of not only these economies but also the economies of the emerging markets like Brazil, Russia, India and China. General business and consumer sentiment has been adversely affected due to the global slowdown and there cannot be assurance, whether these developed economies will see good economic growth in the near future. Consequently, this has also affected the global stock and commodity markets.

8. ***Natural calamities and changing weather conditions caused as a result of global warming could have a negative impact on the Indian economy and consequently impact our business and profitability.***
Natural calamities such as draughts, floods, and earthquakes could have a negative impact on the Indian economy and may cause suspension, delays or damage to our current projects and operations, which may adversely impact our business and our operating results. India's being a monsoon driven economy, climate change caused due to global warming bringing deficient / untimely monsoons could impact Government policy which in turn would adversely affect our business.

9. ***Tax rates applicable to Our Company may increase and may have an adverse impact on our business.***
Any increase in the tax rates including surcharge and education cess applicable to us may have an adverse impact on our business and results of operations and we can provide no assurance as to the extent of the impact of such changes.

10. ***There is no guarantee that the Equity Shares will be listed on the BSE in a timely manner, or at all.***
In accordance with Indian law and practice, approval for listing and trading will require all relevant documents authorizing the issuing of Equity Shares to be submitted. There could be a failure or delay in listing the Equity Shares on BSE. Any failure or delay in obtaining the approval would restrict your ability to dispose of your Equity Shares.

11. ***The price of our Equity Shares may be volatile, or an active trading market for our Equity Shares may not develop.***
The trading price of our Equity Shares may fluctuate after listing at BSE due to a variety of factors, including our results of operations and the performance of our business, competitive conditions, general economic, political and social factors, the performance of the Indian and global economy and significant developments in India's fiscal regime, volatility in the Indian and global securities market, performance of our competitors, the Indian Capital Markets and Finance industry, changes in the estimates of our performance or recommendations by financial analysts and announcements by us or others regarding contracts, acquisitions, strategic partnerships, joint ventures, or capital commitments. In addition, if the stock markets experience a loss of investor confidence, the trading price of our Equity Shares could decline for reasons unrelated to our business, financial condition or operating results. The trading price of our Equity Shares might also decline in reaction to events that affect other companies in our industry even if these events do not directly affect us. Each of these factors, among others, could materially affect the price of our Equity Shares. There can be no assurance that an active trading market for our Equity Shares will develop or be sustained after this Issue, or that the price at which our Equity Shares are initially offered will correspond to the prices at which they will trade in the market subsequent to this Issue.

12. ***There are restrictions on daily movements in the price of the Equity Shares, which may adversely affect a shareholder's ability to sell, or the price at which it can sell, Equity Shares at a particular point in time.***
We will be subject to a daily "circuit breaker" imposed by BSE, which does not allow transactions beyond specified increases or decreases in the price of the Equity Shares. This circuit breaker operates independently of the index-based, market-wide circuit breakers generally imposed by SEBI on Indian stock exchanges. The percentage limit on our circuit breakers will be set by the stock exchanges based on the historical volatility in the price and trading volume of the Equity Shares. The BSE may not inform us of the percentage limit of the circuit breaker in effect from time to time and may change it without our knowledge. This circuit breaker will limit the upward and downward movements in the price of the Equity Shares. As a result of this circuit breaker, no assurance can be given regarding your ability to sell your Equity Shares or the price at which you may be able to sell your Equity Shares at any particular time.

SECTION IV – INDUSTRY OVERVIEW

This is only a summary and does not contain all information that one should consider before investing in the Equity Shares offered by the Company. Investors should read this entire Information Memorandum, including the information on the section titled "Risk Factors" beginning from page no. 9 of this Information Memorandum and the section titled "Financial Information" and related notes beginning from page no. 50 of this Information Memorandum before taking any decision to invest in the Equity Shares offered by the Company.

SUMMARY OF INDUSTRY

INDIAN TEXTILE INDUSTRY

Indian Textile Industry has an overwhelming presence in the economic life of the country. India's textiles and clothing industry is one of the mainstays of the national economy. It is also one of the largest contributing sectors of India's exports worldwide. The report of the Working Group constituted by the Planning Commission on boosting India's manufacturing exports during 12th Five Year Plan (2012-17), envisages India's exports of Textiles and Clothing at USD 64.41 billion by the end of March, 2017. The textiles industry accounts for 14% of industrial production, which is 4% of GDP; employs 45 million people and accounts for nearly 11% share of the country's total exports basket. Also, this industry is a source of direct employment for over 35 million people, which makes it the second largest provider of employment after agriculture.

The fundamental strength of this industry flows from its strong production base of wide range of fibres / yarns from natural fibres like cotton, jute, silk and wool to synthetic /man-made fibres like polyester, viscose, nylon and acrylic. The multi-fibre strong base can be tracked by highlighting the following important positions reckoned by this industry across the globe:

- Cotton – India is the second largest cotton and cellulosic fibres producing country in the world.
- Silk – India is the second largest producer of silk and contributes about 18% to the total world raw silk production.
- Wool –India has 3rd largest sheep population in the world, having 6.15 crores sheep, producing 45 million kg of raw wool, and accounting for 3.1% of total world wool production. India ranks 6th amongst clean wool producer countries and 9th amongst greasy wool producers.
- Man-Made Fibres- India is the fourth largest in synthetic fibres/yarns globally.
- Jute – India is the largest producer and second largest exporter of the jute goods

Industry Structure & Size

The major sub segments of the textile industry are cotton, blended, silk, wool and manmade. The textile industry in India is highly fragmented. It is vertically integrated across the whole value chain and interconnected with various operations. The organized sector consists of spinning mills and composite mills. The unorganized sector consists of handlooms, power looms and handicrafts. The major products in which Indian textile industry deals is readymade garments, suiting and shirting, shirts and trousers, fabrics, bed linen and embroidery work. During the next decade when the USD $662 bn global textile and apparel trade is expected to clock a CAGR of 5%, India's total textile and apparel industry size (Domestic + Exports) was estimated to be Rs 4,18,000 crores (USD 89 bn) in 2011 and is projected to grow at a CAGR of 9.5% to reach Rs 10,50,000 crores (USD 223 bn) by 2021.

The Government of India has promoted a number of export promotion policies for the Textile sector in the Union Budget 2011-12 and the Foreign Trade Policy 2009-14. It has also allowed 100 per cent FDI in textiles under the automatic route.

Due to policy measures initiated by the Government in the recent past, the Indian textiles industry is in a stronger position than it was in the last six decades. The industry which was growing at 3-4 percent during the last six decades has now accelerated to an annual growth rate of 8-9 per cent in value terms. The Government

has also allowed 100 per cent FDI in the sector through the automatic route. In the 12th Five Year Plan (2012–17), the government plans to spend US$ 9.1 billion on textiles as against US$ 4 billion in the 11th Plan. Draft Bill on Cotton Distribution (Collection of Statistics) has been formulated. Tracking of every bale would be possible once this Bill is in place

FINANCIAL INDUSTRY OVERVIEW

The Indian economy, which witnessed a slowdown after a robust growth of over 8 percent in 2010-11, troughed to a decadal low rate of 4.5 percent in 2012-13 and the provisional estimate stood at a marginal high of 4.7 percent in 2013-14. As per the provisional estimates of Central Statistical Office (CSO), Gross Domestic Product (GDP) at factor cost at constant (2004-05) prices in the year 2013-14 is Rs 57,41,791 crore, as against the first revised estimate of GDP for the year 2012-13 of Rs 54,82,11 crore. In 2013-14, the overall growth is expected to improve on the back of a reviving agriculture sector, with a growth rate of 4.7 percent as compared to 1.4 percent in 2012-13. However, Industry which recorded a growth of 0.9 percent continues to dampen further over the previous year. Service sector continued to maintain its momentum over the previous two years with a growth of 6.2 percent in 2013-14. However, sub-sectors trade, hotels, transport and communication recorded a sluggish growth of 3.0 percent in 2013-14.

The credit growth decelerated in early 2013-14 owing to slack in macroeconomic activity and deterioration in asset quality. However, later during the year, credit of-take accelerated on account of Build up in credit to services and personal loan category. Deployment of credit to industries decelerated to 14.1 percent in 2013-14 led by sectors like gems and jewelry, petroleum and mining even though credit to agriculture, food processing, construction, glass and paper recorded a pick up. Credit flow rate to large and medium sector industries has been lower as compared to micro and small industries. Improved macroeconomic outlook besides easing of liquidity conditions on account of rolling back of the policy rate corridor, has moderated the credit growth in line with the indicative trajectory.

Indian Financial Services Sector

There has been a considerable broadening and deepening of the Indian financial markets due to various financial market reforms undertaken by the regulators, the introduction of innovative financial instruments in the recent years and the entry of sophisticated domestic and international players. Sectors such as banking, asset management and brokerage have been liberalized to allow private sector involvement, which has contributed to the development and modernization of the financial services sector. This is particularly evident in the nonbanking financial services sector, such as equities, derivatives and commodities brokerage, residential mortgage and insurance services, where new products and expanding delivery channels have helped these sectors achieve high growth rates.

The last decade witnessed a significant broadening and deepening of financial markets with the introduction of several new instruments and products in banking, insurance and capital markets space. During this time, the Indian financial sector (banking, insurance and capital markets) opened up to new private players including foreign companies. The new players adopted international best practices and modern technology to offer a more sophisticated range of financial services to corporate, retail and institutional customers. The consequent competition in the market brought in innovation, better customer service and efficiency in the financial sector in India.

Financial sector regulators to have been proactive in ensuring that new regulations and guidelines are more or less in tandem with the growth in the financial sector. Financial intermediaries have gradually moved to internationally acceptable norms for income recognition, asset classification, provisioning and capital adequacy. These developments have given a strong impetus to the development and modernization of the financial sector in India. Going forward the aim would be to achieve international standards in this area within the shortest possible period.

SECTION V – OUR BUSINESS

Kashiram Jain and Company Limited was incorporated on December 15, 1987, in the State of Assam. The Company had then obtained the Certificate of Commencement of Business on April 8, 1988. The Company vide its Public Issue in the year 1988, got listed on The Gauhati Stock Exchange Limited. The Company vide Direct Listing process gets itself listed in The Calcutta Stock Exchange Limited.

Initially the company had started their business pertaining to their objects mentioned in Memorandum like

1. To carry on the business of manufacturers, producers, buyers, sellers, traders, merchants, hire purchase dealers, indentors, commission agents, brokers, processors, cultivators, assemblers, repairers, exchangers, alterers, packers, importers, exporters, stockists, distributors, agents and dealers in iron & steel, ferrous &non-ferrous metal scrap timber, forest, agriculture, plantation, horticulture, petroleum & other products whether in raw, semifinished, finished, processed and semi processed forms, plastics, minerals, organic and inorganic chemicals, drugs, medicines, fertilizers, yarn, jute, cotton, rubber products in which they are used in any form and proportion and all and every other article, merchandise and items of whatever nature, in plants, machinery, spares, accessories, gauges, meters, implements, instruments, tools, tackles, material handling, mining, construction, railway transport, water supply, sewerage, electrical, electronic, hydraulic, mechanical and other equipments, construction and other materials, to carry on the business as the transporters, contractors, suppliers, metallers, coaters, galvanizers, platers, enamellers, founders, mill wrights, forgers, converters and fabricators, hoteliers and caterers in all branches, to purchase, take on lease, acquire , exchange or otherwise own, hold, occupy, manage, control, construct, erect, alter, develop, pull down, improve, repair, renovate, work, build, plan, lay, sell, transfer, mortgage, charge, assign, let out or hire, sublet, and sub lease lands, buildings, factories, warehouses, shops, cinema halls, roads, bridges, estates, assets and properties, whether free hold or leasehold or of whatever nature, to lend and advance money, deposit and to accept deposits, loans and advances on or without security of any description whether real or personal, to deal in reversionary, contingent and other interests, and to carry on the business ass investors, money lenders, lessors, lease financiers of industrial ventures in India and abroad.

2. To act as technicians, engineers and consultants to give advice on investment, financial, managerial, technical operational and other aspects of trade, industry, mining, agriculture, irrigation, transport and others in all branches of engineering, to make valuations, surveys, to supply to and promote, maintain and operate services, facilities, conveniences, bureaus of any nature whatsoever and the like.

STRENGTHS

Strong Customer Relationships

Our Company has a strong and well established relationship with our customers. We are supplying high quality products at very competitive prices due to our constant innovations, state-of-art technology and timely supply of materials. Our Company has been maintaining good relations with workforce over the years, which has been one of the instrumental factors of our success. Our quality product, reduces installation, repair and re-installation cost to minimum, which helps Customer Financially.

KASHIRAM JAIN AND COMPANY LIMITED

Diversified client base

Our Company caters to various customers from small, medium and large enterprises. Our Customers are based in different geographical locations.

Future Prospects

The future plans of our Company are in line with the way the industry is thinking and planning ahead. Our Company is trying to increase the geographical areas of operations to cater to the growing market. Textile industry has always been a leading industry in the initial phase of industrialization in different periods of time in the world and will always continue to be since they are the essential goods for human beings. The Company has already started wholesale trading of different type of clothes and hopes to increase at maximum level during the current year.

Entrepreneurial Skills

We have a well qualified team with wide experience in industries that are constantly focusing on innovations. Our team constantly studies different industry verticals to identify product inefficiencies and innovate strategies in areas in which we could add value.

Large Domestic& Foreign Markets

India's textiles products, including handlooms and handicrafts, are exported to more than a hundred countries. However, the USA and the EU, account for about two-third of India's textiles exports. The other major export destinations are China, U.A.E., Sri Lanka, Saudi Arabia, Republic of Korea, Bangladesh, Turkey, Pakistan, Brazil, Hong-Kong, Canada and Egypt etc. There is also huge demand in the domestic market.

Providing Value Added Services

We believe that growth of business will further depend upon the value added services to our customers. We intend to provide other value added services to our customers.

OPPORTUNITY AND THREAT

Opportunities

- Abundant raw material
- Low cost skilled labour
- Presence across the value chain
- Growing domestic market
- Strong backward integration
- Increasing presence across entire value chain
- Cheap and skilled manpower
- Sharp reduction in borrowing costs
- Recent government efforts to promote the industry.

Threats

- Fragmented Industry
- Effect of historical Govt. Policies
- Lower productivity and cost competitiveness
- Tech obsolescence. Quality is not consistent
- Caters mainly to the low-end class.
- Low level of training.
- The export-import policy of India changes too frequently due to which it becomes very difficult for importers to import goods.
- Delay in delivering the goods at the right time.
- Lack of economies of scale and advance processing capabilities.

KASHIRAM JAIN AND COMPANY LIMITED

OUR BUSINESS STRATEGY

We intend to continue to provide high quality services to our clients and grow our business by increasing our strengths and implementing the following strategies:

Increase geographical presence

Our Group has been currently located in Assam, Guwahati. Going forward we plan to establish our presence in the other regions and we intend to execute projects in other major cities. Our emphasis is on expanding the scale of our operations as well as growing our presence in India, across geographies, which we believe will provide attractive opportunities to grow our business and revenues.

Sales and Marketing

The sales and marketing strategies are framed based on various parameters such as type of product, target customers, price range, cost element etc.

Human Resources

As on the date of filling Information Memorandum, we have 5 people on the payrolls:

Category	No. of Persons
Directors	1
Company Secretary	1
Head of Marketing	1
Head Administration Department	1
Accounts	1

Future Outlook

Our Company may also enter into a project specific joint ventures or partnerships with other companies to enhance our credentials. Looking to the present export scenario, the company has also planned to export the clothes & readymade garments in foreign nationals in near future. As per the various surveys conducted, it has been concluded that there is high average profitability in the export oriented garment business. It may be mentioned that as

Compared to textile, export of clothing is more desirable for the point of view of value addition and employment generation. Since the export in clothing reflects the value addition and integration of value in textile and clothing.

KASHIRAM JAIN AND COMPANY LIMITED

SECTION VI - INTRODUCTION

SUMMARY OF FINANCIAL INFORMATION

The following table provides a summary of financial information derived from the financial statements as of and for the financial year 2014-15, 2013-14, 2012-13 ,2011-12 and 2010-11.These financial statements have been prepared in accordance with the Indian GAAP and the Companies Act, 1956. The summary of financial information presented below should be read in conjunction with the financial statements, the notes and annexure thereto provided with this information memorandum.

BALANCE SHEET

PARTICULARS	2014-15	2013-14	2012-13	2011-12	2010-11
Shareholders Fund:					
Share Capital	1,06,00,000	50,00,000	50,00,000	50,00,000	50,00,000
Reserves and Surplus	1,98,49,116	5,48,976	5,08,256	4,60,044	418,096
Current Liabilities:					
Other Current Liabilities	71,30,000	1,20,000	43,10,000	90,000	86,000
Short-term provisions	2,90,128	80,528	62,319	40,760	36,536
Total	**3,78,69,244**	**57,49,504**	**98,80,575**	**55,90,804**	**55,40,632**
Non- current assets					
Fixed assets- Tangible	-	249	277	308	342
Non-current investments	71,00,000	6,00,000	6,00,000	6,00,000	600,000
Long term loans and advances	-	-	10,00,000	10,00,000	10,00,000
Other Non current assets	-	4,00,000	17,00,000	19,00,000	21,00,000
Current Assets					
Inventory	55,00,000	-	-	-	-
Cash and cash equivalents	7,23,897	33,62,666	19,80,139	18,82,858	10,32,458
Short term loans and advances	2,45,45,347	13,86,589	46,00,159	2,07,638	807,832
Total	**3,78,69,244**	**57,49,504**	**98,80,575**	**55,90,804**	**55,40,632**

STATEMENT OF PROFIT AND LOSS

Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
Sales/ Income from operations	1,30,11,321	1,94,239	2,64,758	2,45,760	223,409
Other Income (Interest)	-	-	-	-	-
Total Income	**1,30,11,321**	**1,94,239**	**2,64,758**	**2,45,760**	**223,409**
Expenses:					
Purchases of Stock-in-Trade	1,74,85,000	-	-	-	-
Change in Stock	(55,00,000)	-	-	-	-
Employee Benefits Expenses	132,130	84,000	1,24,000	1,18,000	112,000
Depreciation and Amortization expense	249	28	31	34	38
Other expenses	218,272	51,282	70,956	67,022	62,313
Total Expenses	**1,23,35,651**	**1,35,310**	**1,94,987**	**1,85,056**	**174,351**
Profit before exceptional and extraordinary items and tax	6,75,670	58,929	69,771	60,704	49,058
Exceptional items	7,65,930	-	-	-	-
Profits before extraordinary items and tax	(90,260)	58,929	69,771	60,704	49,058
Extraordinary items	-	-	-	-	-
Profit before Tax	(90,260)	58,929	69,771	60,704	49,058
Tax Expense					
(1) Current Tax	2,09,600	18,209	21,559	18,756	24,714
(2) Earlier Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
Profit after Tax	(2,99,860)	40,720	48,212	41,948	24,344
EPS	**(0.59)**	**0.08**	**0.09**	**0.08**	**0.04**

KASHIRAM JAIN AND COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR

		31.03.2015 Rs.	31.03.2014 Rs.	31.03.2013 Rs.	31.03.2012 Rs.	31.03.2011 Rs.
A)	CASH FLOW FROM OPERATING ACTIVITIES:					
	Net profit before tax, extraordinary Items & Interest	(90,260)	58,929	69,771	60,704	49,058
	Adjustments for:					
	Depreciation	249	28	31	34	38
	Misc Expenditures written off		-	-	-	
	Operating profit before change in working Capital	(90,011)	58,957	69,802	60,738	49,096
	Adjustments for:					
	Trade & Other Receivables	(65,00,000)	-	-	200,000	-
	Inventories	(55,00,000)	-	-	-	-
	Loans & Advances	(2,31,58,758)	55,13,570	(41,92,521)	600,194	10,017
	Trade Creditors & Provisions	70,10,000	(41,71,791)	4,241,559	4,000	18,000
	Cash generated from Operations	**(2,82,38,769)**	**1,400,736**	**118,840**	**864,932**	**77,113**
	Interest Paid	-	-	-	-	-
	Direct Taxes Paid	-	(18,209)	(21,559)	(14,532)	(9,652)
	Cash Flow before Extra Ordinary Items	(2,82,38,769)	1,382,527	97,281	850,400	67,461
	Extra Ordinary Items	-	-	-	-	-
	Net Cash flow from Operating Activities	(2,82,38,769)	13,82,527	97,281	850,400	67,461
B)	CASH FLOW FROM INVESTING ACTIVITIES:					
	Purchase of Fixed Assets	-	-	-	-	-
	Sale of Fixed Assets	-	-	-	-	-
	Purchase of Investments	-	-	-		-
	Sale of Investments	-	-	-		-

	Interest Received (Net)	-	-	-	-	
	Dividend Received	-	-	-	-	-
	Investment Subsidy	-	-	-	-	-
		-	-	-	-	
	NET CASH FLOW FROM INVESTING ACTIVITIES	-	-	-	-	-
C)	CASH FLOW FOM FINANCING ACTIVITIES:					
	Repayment of Term Borrowings	-	-	-	-	-
	Proceeds from Issue of Shares	2,56,00,000	-	-	-	-
	Dividend Paid	-	-	-	-	-
	Proceeds from Borrowings	-	-	-	-	-
	Net cash flow from Financing Activities	2,56,00,000	-	-	-	-
	Net Increase/(Decrease) in cash & Cash Equivalents	(26,38,769)	13,82,527	97,281	850,400	(67,461)
	Cash & Cash Equivalents as at the Beginning of the Year	33,62,666	19,80,139	1,882,858	10,32,458	964,997
	Cash & Cash Equivalents as at the end of the Year	723,897	33,62,666	19,80,139	18,82,858	10,32,458

KASHIRAM JAIN AND COMPANY LIMITED

BOARD OF DIRECTORS

Name	DIN	Designation / Category	Address
Mr. Bishnu Agarwal	06914865	Managing Director/ Non-Independent Director	Das Para More, 79, Rabindra Sarani, Liluah, Haora- 711203, West Bengal.
Mrs. Lalita Devi Agarwal	05122068	Additional Director/ Independent Director	53/4 J. N. Mukherjee Road, Howrah- 711106, West Bengal.
Mr. Sanjib Saha	07049672	Additional Director/ Independent Director	Karimpur Hospital Para,Karimpur Nadia,Krishnagar-741122,West Bengal

Compliance Officer

Sweta Harlalka
Company Secretary
Lachit Nagar, S.R.B Road
Guwahati – 781 007, Assam
Tel: 080134 18799
Email: kjcl002828@yahoo.co.in

Chief Financial Officer

Bishnu Agarwal
Managing Director
Das Para More, 79, Rabindra Sarani, Liluah,
Haora- 711203, West Bengal
Tel: 08443888402

Share Transfer Agents

BIGSHARE SERVICES PRIVATE LIMITED
E/2, Ansa Industrial Estate,
Saki Vihar Road, Sakinaka,
Andheri (East), Mumbai - 400 072.
Tel No: +91 22 40430200; **Fax No**: +91 22 2847 5207
Website: www.bigshareonline.com
Contact Person: Mr. Babu Rapheal
SEBI Registration No: INR000001385

Bankers To The Company

YES BANK LIMITED
Guwahati Branch

Statutory Auditors

NMV & CO
Chartered Accountants
Ground Floor, Mayur Garden, Opp Rajiv Bhavan,
Bhangagarh, G. S Road, Guwahati – 781 005
Phone : 361- 2466932
E-Mail : nmvandco@gmail.com

CORPORATE IDENTIFICATION NUMBER (CIN)	**L51909AS1987PLC002828**
REGISTERED OFFICE OF THE COMPANY	**Lachit Nagar, S. R. B. Road, Guwahati – 781 007, Assam**
TELEPHONE	**08443888402**
EMAIL-ID	**Kjcl002828@yahoo.co.in**
WEBSITE	**www.kashiram.co**
REGISTRAR OF COMPANIES	**ROC Shillong** Morello Building, Ground Floor Shillong - 793001 Tel.: 0364-2222519 Email ID: roc.shilong@mca.gov.in

CAPITAL STRUCTURE

Our share capital as of the date of this Information Memorandum is set forth below:

Sr. No.	Particulars	Aggregate Nominal Value (Rs.)
A	**Authorized Share Capital:**	
	11,00,000 equity shares of Rs. 10 each	1,10,00,000
B	**Issued, Subscribed and Paid up Capital**	
	10,60,000 equity shares of Rs. 10 each fully paid up	1,06,00,000

Build up History of Paid-up Capital

Date of Allotment/ Fully Paid Up	No. of Equity Shares allotted	Face Value (In Rs.)	Issue Price (In Rs.)	Nature of Allotment	Cumulative number of equity shares	Cumulative Paid-up Capital (In Rs.)	Consideration	Listing status
Incorporation (15-12-1987)	304	10	10	Subscribers to the Memorandum	304	3,040	Cash	Listed at CSE & GSE (derecognised)
1987-88	1,99,696	10	10	Private Placement	2,00,000	20,00,000	Cash	--do--
1988-89	3,00,000	10	10	Public Issue	5,00,000	50,00,000	Cash	--do--
2015	5,60,000	10	45	Preferential Issue	10,60,000	1,06,00,000	Cash	--do--

CONVERTIBLE INSTRUMENTS / WARRANTS

The Company has not issued any Convertible instrument including warrants till now.

There is no instance of any commission, brokerage, discount, or other special terms including an option for the issue of any kind of securities granted to any person.

SHAREHOLDING PATTERN FOR THE QUARTER ENDED 30-06-2015

Shareholding pattern as per clause 35 of the Listing Agreement as on 30.06.2015

Introductory sub-table (I)(a)

Name of the Company: Kashiram Jain and Company Limited			
Scrip Code, Name of the scrip, class of security: KASHIRAM, EQUITY			
Quarter ended: 30.06.2015			
Partly paid-up shares:-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
Total - D	0	0	0
Outstanding convertible securities:-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
Total - E	0	0	0
Warrants:-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
Total - F	0	0	0
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities	10600000		

Statement Showing Shareholding Pattern								
			Table (I)(a)					
Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of(A+B)1	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)* 100
(A)	Shareholding of Promoter and Promoter Group2							
1	Indian							
(a)	Individuals/ Hindu Undivided Family	7	150000	150000	14.15	14.15	0.00	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0.00	0.00	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0.00	0.00
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0.00	0.00
(e-i)		0	0	0	0.00	0.00	0.00	0.00
(e-ii)		0	0	0	0.00	0.00	0.00	0.00
	Sub Total(A)(1)	7	150000	150000	14.15	14.15	0	0.00
2	Foreign							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0.00	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0.00	0.00

c	Institutions	0	0	0	0.00	0.00	0.00	0.00
d	Qualified Foreign Investor	0	0	0	0.00	0.00	0.00	0.00
e	Any Others(Specify)	0	0	0	0.00	0.00	0.00	0.00
e-i		0	0	0	0.00	0.00	0.00	0.00
e-ii		0	0	0	0.00	0.00	0.00	0.00
	Sub Total(A)(2)	0	0	0	0.00	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	7	150000	150000	14.15	14.15	0	0.00
(B)	Public shareholding							
1	Institutions							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0.00	0.00
(b)	Financial Institutions / Banks	0	0	0	0.00	0.00	0.00	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0.00	0.00	0.00
(i)	Any Other (specify)	0	0	0	0.00	0.00	0.00	0.00
(i-ii)		0	0	0	0.00	0.00	0.00	0.00
(i-ii)		0	0	0	0.00	0.00	0.00	0.00
	Sub-Total (B)(1)	0	0	0	0.00	0.00	0.00	0.00
B 2	Non-institutions							
(a)	Bodies Corporate	6	570400	560000	53.81	53.81	0.00	0.00
(b)	Individuals				0.00	0.00	0.00	0.00

KASHIRAM JAIN AND COMPANY LIMITED

I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	495	218000		20.57	20.57	0.00	0.00
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	6	121600		11.47	11.47	0.00	0.00
(c)	Qualified Foreign Investor				0.00	0.00	0.00	0.00
(d)	Any Other (specify)				0.00	0.00	0.00	0.00
(d-i)					0.00	0.00	0.00	0.00
(d-ii)					0.00	0.00	0.00	0.00
	Sub-Total (B)(2)	507	910000	560000	85.85	85.85	0.00	0.00
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	507	910000	560000	85.85	85.85	0.00	0.00
							0.00	0.00
	TOTAL (A)+(B)	514	1060000	710000	100.00	100.00	0.00	0.00
								0.00
(C)	Shares held by Custodians and against which *Depository* Receipts have been issued							
1	Promoter and Promoter Group	0	0	0	0	0.00	0.00	0.00
2	Public	0	0	0	0	0.00	0.00	0.00
	Sub-Total (C)	0	0	0		0	0	0
	GRAND TOTAL (A)+(B)+(C)	514	1060000	710000		100.00	0	0.00

(I)(b)	Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the										
Sr. No.	Name of the shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of shares held	As a % of grand total (A)+(B)+(C)	No.	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1	SUNANDA AGRAWAL	24600	2.32		0.00	0.00		0.00		0.00	2.32
2	GITA GUPTA	20600	1.94		0.00	0.00		0.00		0.00	1.94
3	SANTOSH GUPTA	24400	2.30		0.00	0.00		0.00		0.00	2.32
4	CHANDRA REKHA GUPTA	20400	1.92		0.00	0.00		0.00		0.00	1.92
5	JAY SHANKAR GUPTA	20000	1.89		0.00	0.00		0.00		0.00	1.89

6	BADRIPRASAD SINGHANIA	20000	1.89		0.00	0.00		0.00		0.00	1.89
7	SAVITRI SULTANIA	20000	1.89		0.00	0.00		0.00		0.00	1.89
TOTAL		150000	14.15	0	0.00	0.00	0	0	0	0	14.15

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

(I)(c)(i)Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	MACRO DEALCOMM PVT LTD	250000	23.58		0.00		0.00	23.58
2	AMBITION TIE PVT LTD	250000	23.58		0.00		0.00	23.58
3	DYNAMIC SHARE BROKING PVT LTD	60000	5.66		0.00		0.00	5.66
4	VISHNU AGARWAL	20400	1.92		0.00		0.00	1.92
5	SRINANDAN AGARWAL	20300	1.92		0.00		0.00	1.92
6	SARDA DEVI AGARWAL	20700	1.95		0.00		0.00	1.95
7	BHAIRU RATAN OJHA	20200	1.91		0.00		0.00	1.91
8	BHAIRU RATAN OJHA (HUF)	20000	1.89		0.00		0.00	1.89
9	MEENU OJHA	20000	1.89		0.00		0.00	1.89
TOTAL		681600	64.30	0	0	0	0	64.30

(I)(c)(ii)Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	MACRO DEALCOMM PVT LTD	250000	23.58	0.00	0.00	0.00	0.00	23.58
2	AMBITION TIE UP PVT LTD	250000	23.58	0.00	0.00	0.00	0.00	23.58
3	DYNAMIC SHARE BROKING PVT LTD	60000	5.66	0.00	0.00	0.00	0.00	5.66
TOTAL		560000	52.83	0	0	0	0	52.83

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(I)(d)	Statement showing details of locked-in shares		
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	MACRO DEALCOMM PVT LTD	250000	23.58
2	AMBITION TIE UP PVT LTD	250000	23.58
3	DYNAMIC SHARE BROKING PVT LTD	60000	5.66
TOTAL		560000	52.83

(II)(a)	Statement showing details of Depository Receipts (DRs)			
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL			0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
TOTAL		0	0	0.00

(II)(b)	Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares			
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL			0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
TOTAL			0	0.00

Shareholding pattern as per clause 35 of the Listing Agreement as on 30.09.2015

Introductory sub-table (I)(a)

Name of the Company: Kashiram Jain and Company Limited			
Scrip Code, Name of the scrip, class of security: KASHIRAM, EQUITY			
Quarter ended: 30.09.2015			
Partly paid-up shares:-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
Total - D	0	0	0
Outstanding convertible securities:-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
Total - E	0	0	0
Warrants:-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
Total - F	0	0	0
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities	10600000		

Statement Showing Shareholding Pattern

Table (I)(a)

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of(A+B)[1]	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)* 100
(A)	**Shareholding of Promoter and Promoter Group[2]**							
1	**Indian**							
(a)	Individuals/ Hindu Undivided Family	6	150000	150000	14.15	14.15	0.00	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0.00	0.00	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0.00	0.00
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0.00	0.00
(e-i)		0	0	0	0.00	0.00	0.00	0.00
(e-ii)		0	0	0	0.00	0.00	0.00	0.00
	Sub Total(A)(1)	**6**	**150000**	**150000**	**14.15**	**14.15**	**0**	**0.00**
2	**Foreign**							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0.00	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0.00	0.00
c	Institutions	0	0	0	0.00	0.00	0.00	0.00
d	Qualified Foreign	0	0	0	0.00	0.00	0.00	0.00

KASHIRAM JAIN AND COMPANY LIMITED

	Investor							
e	Any Others(Specify)	0	0	0	0.00	0.00	0.00	0.00
e-i		0	0	0	0.00	0.00	0.00	0.00
e-ii		0	0	0	0.00	0.00	0.00	0.00
	Sub Total(A)(2)	**0**	**0**	**0**	**0.00**	**0.00**	**0**	**0.00**
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	**6**	**150000**	**150000**	**14.15**	**14.15**	**0**	**0.00**
(B)	**Public shareholding**							
1	**Institutions**							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0.00	0.00
(b)	Financial Institutions / Banks	0	0	0	0.00	0.00	0.00	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0.00	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0.00	0.00	0.00
(i)	Any Other (specify)	0	0	0	0.00	0.00	0.00	0.00
(i-ii)		0	0	0	0.00	0.00	0.00	0.00
(i-ii)		0	0	0	0.00	0.00	0.00	0.00
	Sub-Total (B)(1)	**0**	**0**	**0**	**0.00**	**0.00**	**0.00**	**0.00**
B 2	**Non-institutions**							
(a)	Bodies Corporate	6	570400	560000	53.81	53.81	0.00	0.00
(b)	Individuals				0.00	0.00	0.00	0.00
I	Individuals -i. Individual shareholders holding nominal share capital up to	495	218000		20.57	20.57	0.00	0.00

	Rs 1 lakh							
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	6	121600		11.47	11.47	0.00	0.00
(c)	Qualified Foreign Investor				0.00	0.00	0.00	0.00
(d)	Any Other (specify)				0.00	0.00	0.00	0.00
(d-i)					0.00	0.00	0.00	0.00
(d-ii)					0.00	0.00	0.00	0.00
	Sub-Total (B)(2)	**507**	**910000**	**560000**	**85.85**	**85.85**	**0.00**	**0.00**
(B)	**Total Public Shareholding (B)= (B)(1)+(B)(2)**	**507**	**910000**	**560000**	85.85	85.85	0.00	0.00
							0.00	0.00
	TOTAL (A)+(B)	**513**	**1060000**	**710000**	**100.00**	**100.00**	0.00	0.00
								0.00
(C)	**Shares held by Custodians and against which Depository Receipts have been issued**							
1	Promoter and Promoter Group	0	0	0	0	0.00	0.00	0.00
2	Public	0	0	0	0	0.00	0.00	0.00
	Sub-Total (C)	**0**	**0**	**0**		**0**	**0**	**0**
	GRAND TOTAL (A)+(B)+(C)	**513**	**1060000**	**710000**		**100.00**	**0**	**0.00**

(I) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the

Sr. No	Name of the shareholder	Details of Shar held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (includin underlyi shares assuming full conversi of warrants and convertil securitie as a % o diluted share capital
		Numbe of shar held	As a % of grar total (A) +(I +(C)	No.	As a percentage	As a % o grand tot (A)+(B)+) of sub-clause (I))	Numb of warra s held	As a % total numb of warra s of the same class	Number convertil securitie held	As a % total number of convertible securities of the same class	
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III) 00	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1	SUNANDA AGRAWAL	24600	2.32		0.00	0.00		0.00		0.00	2.32
2	GITA GUPTA	20600	1.94		0.00	0.00		0.00		0.00	1.94
3	CHANDRA REKH GUPTA	20400	1.92		0.00	0.00		0.00		0.00	1.92
4	JAY SHANKAR GUPTA	44400	4.19		0.00	0.00		0.00		0.00	4.19
5	BADRIPRASAD SINGHANIA	20000	1.89		0.00	0.00		0.00		0.00	1.89
6	SAVITRI SULTAN	20000	1.89		0.00	0.00		0.00		0.00	1.89
TOTAL		150000	14.15	0	0.00	0.00	0	0	0	0	14.15

(*) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

(I)(c)(i)Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	MACRO DEALCOMM PVT LTD	250000	23.58		0.00		0.00	23.58
2	AMBITION TIE PVT LTD	250000	23.58		0.00		0.00	23.58
3	DYNAMIC SHARE BROKING PVT LTD	60000	5.66		0.00		0.00	5.66
4	VISHNU AGARWAL	20400	1.92		0.00		0.00	1.92
5	SRINANDAN AGARWAL	20300	1.92		0.00		0.00	1.92
6	SARDA DEVI AGARWAL	20700	1.95		0.00		0.00	1.95
7	BHAIRU RATAN OJHA	20200	1.91		0.00		0.00	1.91
8	BHAIRU RATAN OJHA (HUF)	20000	1.89		0.00		0.00	1.89
9	MEENU OJHA	20000	1.89		0.00		0.00	1.89
TOTAL		**681600**	**64.30**	**0**	**0**	**0**	**0**	**64.30**

(I)(c)(ii)Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	MACRO DEALCOMM PVT LTD	250000	23.58	0.00	0.00	0.00	0.00	23.58
2	AMBITION TIE UP PVT LTD	250000	23.58	0.00	0.00	0.00	0.00	23.58
3	DYNAMIC SHARE BROKING PVT LTD	60000	5.66	0.00	0.00	0.00	0.00	5.66
TOTAL		**560000**	**52.83**	**0**	**0**	**0**	**0**	**52.83**

(I)(d)	Statement showing details of locked-in shares		
Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	MACRO DEALCOMM PVT LTD	250000	23.58
2	AMBITION TIE UP PVT LTD	250000	23.58
3	DYNAMIC SHARE BROKING PVT LTD	60000	5.66
TOTAL		**560000**	**52.83**

(II)(a)	Statement showing details of Depository Receipts (DRs)			
Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL			0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
TOTAL		**0**	**0**	0.00

(II)(b)	Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares			
Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL			0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
TOTAL			0	0.00

LIST OF TOP 10 SHAREHOLDERS AS ON THE DATE OF THIS INFROMATION MERMORANDUM:

Sr. No.	Name	No. of Shares	% of Holding
1.	MACRO DEALCOMM PRIVATE LIMITED	2,50,000	23.58 %
2.	AMBITION TIE UP PRIVATE LIMITED	2,50,000	23.58 %
3.	DYNAMIC SHARE BROKING PRIVATE LIMITED	60,000	5.66 %
4.	SANTOSH GUPTA	24,400	2.30%
5.	SUNANDA AGRAWAL	24,600	2.32%
6.	SARDA DEVI AGARWAL	20,700	1.95%
7.	GITA GUPTA	20,600	1.94%
8.	CHANDRA REKHA GUPTA	20,400	1.92%
9.	VISHNU AGARWAL	20,400	1.92%
10.	SRINANDAN AGARWAL	20,300	1.92%

Disclosures:

1. No dividend and Cash Bonus has been paid during the last 10 years.
2. The Company has not entered into any agreements (including agreements for technical advice and collaboration), concessions and similar other documents (except those entered into in the ordinary course of business carried on or intended to be carried on by the company).
3. No commission, brokerage, discount or other special terms including an option for the issue of any kind of securities has been granted to any person.
4. There are no outstanding warrants which are pending for conversion.

SECTION VII - OTHER REGULATORY AND STATUTORY DISCLOSURES

Authority for Direct Listing

Our Board of Directors has approved the Direct Listing pursuant to resolution passed at their meeting held on February 14, 2015.

Prohibition by SEBI or Other Governmental Authorities

Our Company, our Promoter, natural persons in control of the Promoter, Directors, Promoter Group and Group Companies, have not been prohibited from accessing or operating in capital markets or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other regulatory or governmental authority.

There has been no regulatory action taken or penalty imposed by any regulator against our Company.

The companies, with which our Promoter, Directors or persons in control of our Company are associated as promoter, directors or persons in control have not been prohibited from accessing in capital markets under any order or direction passed by SEBI or any other regulatory or governmental authority.

There has been no action taken by SEBI against any entity belonging to the Promoter Group or forming part of Group Companies.

There has been no action initiated by SEBI/RBI or any other regulator (both domestic and overseas) against our Promoter or the promoters of our Promoter or any entitles forming part of Group Companies.

No action has been taken by SEBI against our Directors or any entity our Directors are involved with as promoters or directors.

None of the entities that our Directors are associated with, which are engaged in securities market related business and are registered with SEBI.

Prohibition by RBI

Neither our Company nor our Promoter, relatives of our Promoter, Directors, have been identified as willful defaulters by the RBI or any other governmental authority. There are no violations of securities laws committed by them in the past or are pending against them.

Declaration under the Companies Act

We are in compliance with the provisions of the Companies Act, and nothing in this prospectus is contrary to the provisions of the Companies Act, SCRA, SEBI Act, and the rules and regulations made thereunder.

Listing

The Equity Shares of the Company is listed on The Calcutta Stock Exchange Limited, Now the Equity Shares of the Company shall be admitted for direct listing on BSE Limited (BSE) subject to fulfillment of listing criteria of direct listing of BSE and also subject to such other terms and conditions as may be prescribed by BSE at the time of the application by the Company seeking listing.

Consents

The written consents of Promoters, Directors, Auditors, Registrar of the Company and Bankers to the Company to act in their respective capacities have been obtained and such consents have not been withdrawn up to the time of delivery of this Information Memorandum with the Stock Exchange.

To the best of our knowledge, there are no other consents required for making the listing of the Company on BSE. However, should the need arise, necessary consents shall be obtained by us.

De-mat Credit

The Company has appointed **Bigshare Services Private Limited** as its Registrar and Share Transfer Agent.

General Disclaimer from the Company

The Company accepts no responsibility for statement made otherwise than in the Information Memorandum or any other material issued by or at the instance of the Company and anyone placing reliance on any other source of information would be doing so at his or her own risk. All information shall be made available by the Company to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner.

Disclaimer Clause of BSE

BSE Limited, endeavors to ensure that the data and other material in this website are correct and complete, but does not accept liability for any error made or omission from this web-site. The development of the products and services of BSE is continuous and published information may not be up to date. It is important to check the current position with the BSE. You acknowledge and agree that all proprietary rights in the information received shall remain the property of the BSE. Reproduction, redistribution and transmission of any information contained in the web-site is strictly prohibited. BSE shall not be liable for any claims or losses of any nature, arising indirectly or directly from use of the data or material on this site or unauthorized access to this site or otherwise howsoever arising (except to the extent required by law). Access to this web-site is confirmation that you have understood and accepted these terms.

SECTION VIII - ABOUT THE COMPANY

OUR HISTORY AND CERTAIN CORPORATE MATTERS

Brief History of our Company

Kashiram Jain and Company Limited was incorporated on December 15, 1987 under the Companies Act, 1956 as a Public Limited Company under the jurisdiction of ROC, Shillong. The Company obtained certificate of commencement of business on April 8, 1988. The Company came out with the Public Issue in the year 1988 with an offer size of 300000 Equity Shares. The Company vide the Direct Listing Norms got itself listed with The Calcutta Stock Exchange Limited in the year 2014.

The Corporate Identification Number (CIN) of the Company is **L51909AS1987PLC002828.**

Situation of Registered Office

The registered office of the company is situated at Lachit Nagar, S.R. B. Road, Guwahati – 781007, Assam.

Re-organization, reconstruction or Amalgamation

No reorganization, reconstruction or amalgamation has been done by the company.

Main Objects of the Company

1. To carry on the business of manufacturers, producers, buyers, sellers, traders, merchants, hire purchase dealers, indentors, commission agents, brokers, processors, cultivators, assemblers, repairers, exchangers, alterers, packers, importers, exporters, stockists, distributors, agents and dealers in iron & steel, ferrous &non-ferrous metal scrap timber, forest, agriculture, plantation, horticulture, petroleum & other products whether in raw, semi finished, finished, processed and semi processed forms, plastics, minerals, organic and inorganic chemicals, drugs, medicines, fertilizers, yarn, jute, cotton, rubber products in which they are used in any form and proportion and all and every other article, merchandise and items of whatever nature, in plants, machinery, spares, accessories, gauges, meters, implements, instruments, tools, tackles, material handling, mining, construction, railway transport, water supply, sewerage, electrical, electronic, hydraulic, mechanical and other equipments, construction and other materials, to carry on the business as the transporters, contractors, suppliers, metallers, coaters, galvanizers, platers, enamellers, founders, mill wrights, forgers, converters and fabricators, hoteliers and caterers in all branches, to purchase, take on lease, acquire , exchange or otherwise own, hold, occupy, manage, control, construct, erect, alter, develop, pull down, improve, repair, renovate, work, build, plan, lay, sell, transfer, mortgage, charge, assign, let out or hire, sublet, and sub lease lands, buildings, factories, warehouses, shops, cinema halls, roads, bridges, estates, assets and properties, whether free hold or leasehold or of whatever nature, to lend and advance money, deposit and to accept deposits, loans and advances on or without security of any description whether real or personal, to deal in reversionary, contingent and other interests, and to carry on the business ass investors, money lenders, lessors, lease financiers of industrial ventures in India and abroad.

2. To act as technicians, engineers and consultants to give advice on investment, financial, managerial, technical operational and other aspects of trade, industry, mining, agriculture, irrigation, transport and others in all branches of engineering, to make valuations, surveys, to supply to and promote, maintain and operate services, facilities, conveniences, bureaus of any nature whatsoever and the like.

Promoter

For details, please see the chapter entitled, "Our Promoter and Promoter Group" on page 45 of this Information Memorandum.

Major events

Year	Event
1987	Company received the Certificate of Incorporation in the name of "Kashiram Jain & Co. Limited"
1988	Company obtained Certificate for Commencement of Business
1988	Company got listed in The Gauhati Stock Exchange Limited
2014	Company got listed in The Calcutta Stock Exchange Limited
2014	Tripartite Agreement with CDSL for Dematerialization of Shares
2014	Tripartite Agreement with NSDL for Dematerialization of Shares

Our Business

For details in relation to our Business, please see the chapter entitled "Our Business" on *page 14* of this Information Memorandum.

Time and Cost Overruns

The nature of our Company's business does not include implementation of projects and therefore our Company believes there have been no time and cost overruns in the implementation of our projects.

Lock-out, Strikes etc.

There have been no lock-outs, strikes etc. during the last five years preceding the date of this Information Memorandum.

Subsidiaries & Group Companies

The Company has following subsidiaries as on the date of filling of this Information Memorandum.

1. Jeevan Rekha Agro Limited
2. Subhakamona Realty Project India Limited
3. Agon Projects Limited
4. Jiban Jyoti Multitrade & Services Limited
5. Sebika Medical College & Hospital International Limited
6. SPD Projects Limited
7. Balview Infratrade Limited
8. Blueshine Infratrade Limited
9. Valere Commosales Limited
10. Octavio Merchants Limited
11. Henio Merchants Limited
12. Derica Dealers Private Limited

None of our subsidiary companies are listed on any of the Stock Exchange, so there is no Market Price Volume Data available.

Also, the Company does not have any group company as on date of this Information Memorandum.

Acquisitions of business / undertakings

Our Company has neither acquired any entity nor been involved in any scheme of arrangement.

Material Contracts

There are no material contracts, agreements (including agreements for technical advice and collaboration), concessions and similar other documents (except those entered into in the ordinary course of business carried on or intended to be carried on by the company), executed or entered into by the Company.

OUR MANAGEMENT

Board of Directors

The overall management of **"Kashiram Jain and Company Limited"** is vested in the Board of Directors, comprised of qualified and experienced persons. We currently have 3 Directors on our Board out of which 1 is Executive Director and 2 are Independent Directors.

The following table sets forth details of our Board as on the date of this Information Memorandum:

Name, Designation, Address, Nationality, PAN and DIN	Date of Appointment	Address	Other Directorship
Shri Bishnu Agarwal **Designation:** Managing Director **Nationality:** Indian **PAN: ACWPA6025H** **DIN: 06914865**	25.10.2014	Das Para More, 79 Rabindra Sarani, Liluah, Haora- 711203, West Bengal.	1. Siddhibhumi Realcon Private Limited
Smt. Lalita Devi Agarwal **Designation:** Independent Director **Nationality:** Indian **PAN: ACJPA3754C** **DIN: 05122068**	25.10.2014	53/4 J. N. Mukherjee Road, Howrah – 711106, West Bengal.	NIL
Shri Sanjib Saha **Designation:** Independent Director **Nationality :** Indian **PAN : BIJPS9364R** **DIN : 07049672**	22.12.2014	Karimpur Hospital Para, Karimpur Nadia, Krishnagar-741122, West Bengal.	NIL

Other Benefits

Remuneration to our Whole time Director

The Company does not pay any managerial remuneration to any of its director, except Managing Director

Service Agreements with Directors

Our Company has not entered into any services contracts with any of our Directors for providing any benefit upon termination of employment.

Remuneration to Non-Executive Directors

Except as disclosed in this Information Memorandum, none of the beneficiaries of loans, advances and sundry debtors are related to our Directors. No sitting fee has been paid to the Directors of our Company in the earlier financial years.

Shareholding of Directors

None of our Directors hold any Equity Shares as on the date of this Information Memorandum.

OUR PROMOTER AND PROMOTER GROUP

The Company is promoted by:

SL. NO.	NAME OF THE PROMOTER	PERSONAL ADDRESS	PAN	QUALIFICATION	BRIEF DETAILS
1.	**Sunanda Agrawal**	7/1A, Short Road, A Zone, Durgapur-713205, West Bengal.	AEAPG2028J	B.A, B.ED	DOB : 15/10/1975 Age : 40 years
2	**Gita Gupta**	22, Muktaram Babu Street, 1st Floor, Kolkata-700 007	ADWPG4446R	M.A	DOB: 06/12/1945 Age: 69 Years
3	**Santosh Gupta**	22, Muktaram Babu Street, 1st Floor, Kolkata-700 007	ADZPG8586F	B.A	DOB: 29/11/1941 Age: 74Years
4	**Chandra Rekha Gupta**	22, Muktaram Babu Street, 1st Floor, Kolkata-700 007	AEAPG2027H	M.A	DOB: 01/11/1949 Age: 66Years
5	**Jay Shanker Gupta**	22, Muktaram Babu Street, 1st Floor, Kolkata-700 007	AEAPG9991E	FCA / ACS	DOB: 05/09/1973 Age: 42Years
6	**Badri Prasad Singhania**	65/3,Green Park, 4th Flr, opp. Radha Gobinda Mandir, New Lake Town Jessore Road Crossing, Kolkata- 700 055	AJMPS1532L	FCA	DOB:29/07/1973 Age: 42 years
7.	**Savitri Sultania**	65/3,Green Park, 4th Flr,Opp. Radha Gobinda Mandir,New Lake Town Jessore Road Crossing, Kolkata 700 055	AJVPS4097A	B.A	DOB:07/05/1951 Age: 64Years

RELATED PARTY TRANSACTIONS

For details of the related party disclosures, as per the requirements under Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants in India and as reported in the restated financial information, please see the chapter entitled "Financial Statements of our Company" on *page 50* of this Information Memorandum.

Corporate Governance

Corporate Governance is very important to built confidence and trust which leads to strong, stable and long term partnership with the Investors and all other Stakeholders. The detailed Report on implementation of Corporate Governance Code as incorporated in Clause 49 of the Listing Agreement with the Stock Exchange/s is set out below.

Currently, the Board has three Directors, of which the Chairman is an Executive Director who is not related to the Promoter. In compliance with the requirements of Clause 49 of the Equity Listing Agreement, our Company has three Independent Directors, on the Board.

Committees of the Board

The Board has constituted committees of Directors, including,

(i) Audit Committee,
(ii) Share Holders/Investor's Grievance Committee,
(iii) Nomination and Remuneration Committee

The details of these committees as set out below:

AUDIT COMMITTEE

The members of the Audit Committee are:

1. **Smt. Lalita Devi Agarwal** – Chairman of the Committee ;
2. **Shri Bishnu Agarwal** – Member
3. **Shri Sanjib Saha** – Member

The purpose of the audit committee is to ensure objectivity and credibility and correctness of the Company's financial reporting and disclosure processes, internal controls of risk management policies and processes, tax policies, compliance and legal requirements and associated matters. 3/4th of the members of the Audit Committee are Independent Directors. The terms of reference of the Audit Committee are as follows:

a. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

b. Discuss with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

c. Regular review of accounts, changes in accounting policies and reasons for the same etc.

d. Review of the major accounting entries, based on exercise of judgment by management and

e. Review of significant adjustments arising out of audit.

f.Review of qualifications in the draft audit report.

g. Establishing and reviewing the scope of the independent audit including the observations of the auditors and review of the quarterly, half-yearly and annual financial statements before submission to the Board.

h. The Committee shall have post audit discussions with the independent auditors to ascertain any area of concern.

i.Establishing the scope and frequency of internal audit, reviewing the findings of the internal auditors and ensuring the adequacy of internal control systems.

j.Review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department and reporting structure coverage.

k. To look into the matters pertaining to the Director's Responsibility Statement with respect to compliance with Accounting Standards and accounting policies.

l.Review, with the management, prior to submission to the board for approval, disclosure of any related party transactions.

m. Compliance with Stock Exchange and other legal requirements concerning financial statements, to the extent applicable.

n. Review, with the management, performance of statutory and internal auditors.

o. Recommending to the Board the Appointment, reappointment, replacement or removal and fixing of audit fees of statutory auditors and internal auditors.

p. Approval of payment to the statutory auditors for any other services rendered by them.

VIGIL MECHANISM

Company has also established vigil mechanism for directors and employees to report their genuine concern or grievance and the audit committee shall oversee the vigil mechanism. The Vigil mechanism will provide adequate safeguards against victimization of employees and directors who avail of the vigil mechanism.

WHISTLE BLOWER POLICY

The Audit Committee has approved framing of a Whistle Blower Policy and reviews the same from time to time which provides a formal mechanism for all employees of the Company to approach the Ethics Counsellor/ Chairman of the Audit Committee and make protective disclosures about the unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct. The Whistle Blower Policy is an extension of the existing Code of Conduct of the company, which requires every employee to promptly report to the Management any actual or possible violation of the Code or an event he becomes aware of that could affect the business or reputation of the Company. The disclosures reported are addressed in the manner and within the time frames prescribed in the Policy. Under the Policy, each employee of the Company has an assured to the Ethics Counsellor/ Chairman of the Audit Committee.

SHARE HOLDERS/INVESTOR'S GRIEVANCE COMMITTEE

The members of the Share holders/Investor's Grievance Committee are:

1. Shri Sanjib Saha – Chairman
2. Smt Lalita Devi Agarwal – Member
3. Shri Bishnu Agarwal – Member

The Committee resolves Complaints like transfer of shares, non-receipt of Annual Reports etc. As received from the Investors and provide information to the Board of Directors of the Company. The terms of reference of the Share Allotment, Transfer and Investor Grievance Committee are:

a) Issue and allot shares subject to the provisions of the Section 75 of the Act and subject to the Memorandum and Articles of Association of the Company and in accordance with the Companies (Issue of Share Certificates) Rules, 1960.

b) To transfer, transposition and transmission of securities.

c) To consider and approve, split consolidation and duplication of shares or other securities.

d) To approve dematerialization and rematerialization of shares.

e) To seek any information it requires from the employees, Directors of the Company in order to perform its functions

f) To do all such other things as are necessary thereto pursuant to and in accordance with the ESOP Scheme and the decision of the Board.

g) Investor relations and redressal of shareholders grievances in general and relating to non receipt of dividends, interest, non receipt of balance sheet etc in particular.

h) Such other matters as may be, from time to time, required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

NOMINATION AND REMUNERATION COMMITTEE

The Member of Nomination and Remuneration Committee are:

1. Shri Sanjib Saha – Chairman
2. Smt Lalita Devi Agarwal – Member
3. Shri Bishnu Agarwal – Member

The role of the committee shall, inter-alia, include the following:

Terms of Reference: The terms of reference of the Nomination, Human Resources and Remuneration Committee are as under:

1. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/ or removal.
2. To carry out evaluation of every director's performance.
3. To formulate the criteria for determining qualifications, positive attributes and independence of a director, and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
4. To formulate the criteria for evaluation of Independent Directors and the Board.
5. To devise a policy on Board diversity.
6. To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.
7. To administer, monitor and formulate detailed terms and conditions of the Employees' Stock Option Scheme including:

   - the quantum of options to be granted under Employees' Stock Option Scheme per employee and in aggregate;
   - the conditions under which option vested in employees may lapse in case of termination of employment for misconduct;

- the exercise period within which the employee should exercise the option, and that the option would lapse on failure to exercise the option within the exercise period;

- the specified time period within which the employee shall exercise the vested options in the event of termination or resignation of an employee;

- the right of an employee to exercise all options vested in him at one time or at various points of time within the exercise period;

- the procedure for making a fair and reasonable adjustment to the number of options and to the exercise price in case of corporate actions, such as rights issues, bonus issues, merger, sale of division and others;

- the granting, vesting and exercising of options in case of employees who are on long leave; and the procedure for cashless exercise of options.

8. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

9. To perform such other functions as may be necessary or appropriate for the performance of its duties.

Independent Auditor's Report

To the Members of
M/s KASHIRAM JAIN AND COMPANY LTD

1. Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **KASHIRAM JAIN AND COMPANY LTD** ("the Company"), which comprises the Balance Sheet as at March 31, 2015, the Statement of Profit, and Loss for the year ended March 31, 2015, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place and adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/ loss

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

b) in the case of the Profit and Loss Statement, of the profit for the year ended March 31, 2015.

5. Report on Other Legal and Regulatory Requirements

a. As required by the Companies (Auditor's Report) Order, 2015("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

b. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013;

For. NMV & Co.
Chartered Accountants
Firm Reg. No. 327453E

Place: Guwahati
Dated: May 30, 2015

(Nitesh Agarwal)
Partner
Membership No. 300071

KASHIRAM JAIN & COMPANY LIMITED

(CIN: L51909AS1987PLC002828)

Balance Sheet as at 31st March 2015

	Particulars	Note No.	As at 31st March 2015	As at 31st March 2014
			Rs.	Rs.
I.	**EQUITY AND LIABILITIES**			
(1)	**Shareholder's Fund**			
	Share Capital	2	1,06,00,000	50,00,000
	Reserves and Surplus	3	1,98,49,116	5,48,976
(2)	**Current Liabilities**			
	Other current liabilities	4	71,30,000	1,20,000
	Short-term provisions	5	2,90,128	80,528
	TOTAL		3,78,69,244	57,49,504
II.	**ASSETS**			
(1)	**Non-current assets**			
	Fixed assets - Tangible	6	-	249
	Non-current investments	7	71,00,000	6,00,000
	Other Non Current Assets	8	-	4,00,000
(2)	**Current assets**			
	Inventory		55,00,000	-
	Cash and cash equivalents	9	7,23,897	33,62,666
	Short term loans and advances	10	2,45,45,347	13,86,589
	TOTAL		3,78,69,244	57,49,504

Notes referred above form an integral of the Balance Sheet.

SIGNIFICANT ACCOUNTING POLICIES 1
NOTES ON FINANCIAL STATEMENTS 2 to 20

As per our Report of even date

For and on behalf of Board

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

CANitesh Agarwal
Partner
M. No. 300071

(Bishnu Agarwal)
Managing Director & CEO

(Sweta [illegible])
Secretary

(Lalita Devi Agarwal)
Director

Guwahati : May 30, 2015

KASHIRAM JAIN & COMPANY LIMITED

(CIN: L51909AS1987PLC002825)

Profit and loss statement for the year ended on 31st March 2015

	Particulars	Note No.	As at 31st March 2015	As at 31st March 2014
			Rs.	Rs.
I.	Revenue from operations	11	1,30,11,321	1,94,239
II.	Other Income		-	-
III.	**Total Revenue (I + II)**		1,30,11,321	1,94,239
IV.	**Expenses :**			
	Purchases of Stock-in-Trade	12	1,74,85,000	-
	Change in Stock	12.1	(55,00,000)	
	Employee Benefits Expenses	13	1,32,130	84,000
	Depriciation and amortization expense	6	249	28
	Other expenses	14	2,18,272	51,282
	Total Expenses		1,23,35,651	1,35,310
V.	**Profit before exceptional and extraordinary items and tax (III - IV)**		6,75,670	58,929
VI.	Exceptional items		7,65,930	-
VII.	**Profit before extraordinary items and tax (V - VI)**		(90,260)	58,929
VIII.	Extraordinary items		-	-
IX.	**Profit before tax (VII - VIII)**		(90,260)	58,929
X.	Tax Expense			
	(1) Current Tax		2,09,600	18,209
	(2) Deferred tax		-	-
XI.	**Profit after Tax (IX - X)**		(2,99,860)	40,720
XII.	**Earing per equity share**	15		
	(1) Basic		(0.59)	0.08
	(2) Diluted		(0.59)	0.08

Notes referred above form an integral of the Profit and loss statement.

SIGNIFICANT ACCOUNTING POLICIES	1
NOTES ON FINANCIAL STATEMENTS	2 to 20

As per our Report of even date

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

CANitesh Agarwal
Partner
M. No. 300071

Guwahati : May 30, 2015

For and on behalf of

(Bishnu Agarwal)
Managing Director

(Swati Haritolia)
Secretary

(Lalita Devi Agarwal)
Director

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

		31.3.2015 Rs.		31.3.2014 Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit before tax, extraordinary Items & Interest		(99,260)		58,929
Adjustments for:				
Depreciation	249		28	
Operating profit before change in Working Capital		(99,011)		58,957
Adjustments for:				
Trade & Other Receivables	(65,00,000)		-	
Inventories	(55,00,000)		-	
Loans & Advances	(2,31,58,758)		55,13,570	
Trade Creditors & Provisions	70,10,000		(41,71,791)	
		(2,81,48,758)		13,41,779
Cash generated from Operations		(2,82,38,769)		14,00,736
Direct Taxes Paid	-	-	-	(18209
Cash Flow before Extra Ordinary Items		(2,82,38,769)		13,82,527
Extra Ordinary Items		-		-
Net Cash flow from Operating Activities		(2,82,38,769)		13,82,527
B) CASH FLOW FROM INVESTING ACTIVITIES:				
Net Cash Flow From Investing Activities		-		-
C) CASH FLOW FOM FINANCING ACTIVITIES:				
Proceeds from issue of Shares	2,56,00,000		-	
Net cash flow from Financing Activit		2,56,00,000		-
Net Increase/ (Decrease) in cash & Cash Equivalent		(26,38,769)		13,82,527
Cash & Cash Equivalents as at the Beginning of the Year		33,62,666		19,80,139
Cash & Cash Equivalents as at the end of the Year		7,23,897		33,62,666

For and on behalf of Board

FOR NMV & Co.
Chartered Accountants
Registration No. 327153E

CANitesh Agarwal
Partner
M. No. 300071

Guwahati : May 30, 2015

(Bishnu Agarwal)
Managing Director

(Lalita Devi Agarwal)
Director

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)
Notes to Financial statement for the year ended on 31st March 2015

S. No. Particulars	As at 31st March 2015	As at 31st March 2014
Note No. 2 Share Capital	Rs.	Rs.
1 **Authorised Share Capital** 11,00,000 Equity Shares of Rs. 10/- each (P.Y. 5,00,000 Equity Shares of Rs 10/- each)	1,10,00,000	50,00,000
2 **Issued, Subscribed and Paid up Share Capital** 10,60,000 Equity Shares of Rs. 10/- each fully paid up (P Y 5,00,000 Equity Shares of Rs. 10/- each)	1,06,00,000	50,00,000
Total	1,06,00,000	50,00,000
a) **Reconciliation of No. of shares**		
No. of shares outstanding as at the beginning of the year	5,00,000	5,00,000
Add : Issued during the year	5,60,000	-
No. of shares outstanding as at the end of the year	10,60,000	5,00,000
b) **Details of shareholders holding more than 5% share**	(No. of shares)	(No. of shares)
Macro Dealcomm Pvt Ltd	250000	-
Ambition Tie Up Pvt Ltd	250000	-
Dynamic Share Broking Pvt Ltd	60000	-

c) **Terms/Rights attached to Equity shares**
The company's Equity Shares have a par value of Rs.10/- per share each. Each Equity share holder is elegible for one vote per share held and is entitle to dividend,if any declared at the Annual General Meeting of shareholders. In the event of liquidation of the company, the holders of Equity Shares will be entitle to receive remaining assets of the company, after distribution of preferential amount. The distribution will be in proportion to the numbers of equity shares held by the share holders.

Note No. 3 - Reserves and surplus		
1 **Security Premium**	19600000	-
2 **Profit and loss account**		
Opening balance	5,48,976	5,08,256
Add : Addition during the year	(2,99,860)	40,720
Closing balance	2,49,116	5,48,976
Total	1,98,49,116	5,48,976
Note No. 4 - Other Current Liabilities		
1 Other payables:		
Audit Fees Payable	10,000	30,000
Listing Fees Payable	45,000	90,000
Others	70,75,000	-
Total	71,30,000	1,20,000
Note No. 5- Short Term Provisions		
1 Provision for Income Tax	2,90,128	80528
Total	2,90,128	80,528

S. No. Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Note No. 7 Non current Investments		
Investment in shares		
A) Trade Investment		
(As per Annexure)	61,00,000	-
	61,00,000	-
B) Others		
(Long term Investments- Equity Shares (Unquoted)		
SBP Commercial Private Limited		
10,000 Equity Shares of Rs. 10/- each fully paid up	1,00,000	1,00,000
Kamak Distillery Private Limited		
50,000 Equity Shares of Rs. 10/- each fully paid up	5,00,000	5,00,000
Share Application	4,00,000	
	10,00,000	6,00,000
Total	71,00,000	6,00,000
Note No. 8 Other Non Current Assets		
(Unsecured and considered good)		
Share Application Money	-	4,00,000
	-	4,00,000
Note No. 9 Cash and cash equivalents		
Balances with banks	7,23,398	11,63,430
Cash on hand	499	2,40,948
In Term Deposit Account with Bank	-	19,58,288
Total	7,23,897	33,62,666
Note No. 10 Short term loans and advances		
Unsecured, considered good		
Other loans and advances:		
Income Tax	1,13,154	86,589
Receivable against sale of investment	-	13,00,000
Prepaid	13,483	-
Others	2,44,18,710	-
Total	2,45,45,347	13,86,589

KASHIRAM JAIN & COMPANY LIMITED

S. No. Particulars	As at 31st March 2015 Rs.	As at 31st March 2014 Rs.
Note No. 11 Revenue From Operation		
Revenue from Operation	1,24,09,515	-
Interest Income	6,01,806	1,94,239
Total	1,30,11,321	1,94,239
Note No. 12.1 Purchase of Stock		
Saree	1,74,85,000	-
Total	1,74,85,000	-
Note No. 12.2 Change in Stock		
Opening Stock	-	-
Closing Stock	55,00,000	-
Total	(55,00,000)	-
Note No. 13 Employee Benefit Expenses		
Salaries	1,32,130	84,000
Total	1,32,130	84,000
Note No. 14 Other Expenses		
Advertising Expenses	35,819	-
Accounting Charges	-	12,000
Auditors Remuneration	10,000	10,000
Bank Charges	-	-
Certification Charges	-	8,000
Conveyance	5,538	2,890
Depository Expenses	43,260	-
Electricity Charges	-	4,800
E- Voting Charges	16,854	-
Filing Fees	11,900	2,000
General Charges	41,193	2,328
Listing Fees	-	-
Printing & Stationery	7,780	752
Professional Fee	21,500	-
Rent	20,000	7,200
Travelling Expenses	-	1,312
Telephone Expenses	4,428	-
Total	2,18,272	51,282
a) Details of Payments to Auditor		
As Auditor		
Statutory Audit	10,000	10,000
Certification Fees	-	-
Tax Audit	-	-
	10,000	10,000

Note No. 15 Earnings per Share(EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :

Details of Calculation of basic and diluted earning per share:		
Profit after tax as per Statement of Profit and Loss	(2,99,860)	40,720
Weighted average number of equity shares(Number)	5,12,493	5,00,000
Add: Dilutive Potential Equity Shares	-	-
No. of Equity Shares for Dilutive EPS	5,12,493	5,00,000
Nominal Value of Shares (in ')	10	10
Basic Earnings Per Share (in ')	(0.59)	0.08
Diluted Earnings Per Share (in ')	(0.59)	0.08

Note No. 16 Related Party Transaction:

No Related Party Transaction has taken place during the year.

Note No. 17 DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006

Based on the representations made to us by the management of the Company, there are no dues to entities defined as Micro and Small Enterprises under Micro, Small and Medium Enterprises Development Act, 2006.

Note No. 18

The Company operates in single business Segment of Sale of Saree and hence no further segment reporting is required.

Note No. 19

The company has not made any provisions for the employees in accordance with the Accounting Standard-15 issued by the Institute of Chartered Accountants Of India as there is no employee in service during the year.

Note No. 20

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

Non-current Investments (Annexure)

Particulars	As at 31st March 2015		As at 31st March 2014	
	No.of Shares	Value	No.of Shares	Value
Agoo Projects Limited*	50,000	5,00,000	-	-
Balview Infratrade Ltd*	50,000	5,00,000	-	-
Bheeshine Infratrade Ltd*	50,000	5,00,000	-	-
Derica Dealers Pvt Ltd*	10,000	1,00,000	-	-
Henio Merchants Limited*	50,000	5,00,000	-	-
Jeevan Rekha*	1,00,000	10,00,000	-	-
Jiban Jyoti*	50,000	5,00,000	-	-
Octavio Merchants Limited*	50,000	5,00,000	-	-
Sebika Medical*	50,000	5,00,000	-	-
Shubokamona Realty*	50,000	5,00,000	-	-
Spd Projects*	50,000	5,00,000	-	-
Valera Commosales Limited*	50,000	5,00,000	-	-
Total		61,00,000		-

*) Subsidiary Company

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Note No - 6
FIXED ASSETS- Tangible

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at 31st March 2014	Addition/ (Deletion) during the year	As at 31st March 2015	As at 31st March 2014	During the year	As at 31st March 2015	As at 31st March 2015	As at 31st March 2014
1	Furniture & Fixtures	4,000		4,000	3,751	249	4,000	-	249
		4,000	-	4,000	3,751	249	4,000	-	249
	As At 31.03.2014	4,000		4,000	3,723	28	3,751	249	277

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

1 **CORPORATE INFORMATION**

Kashiram Jain & Company Ltd (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013.

1.1 **BASIS OF PREPARATION**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards as specified in the Companies (Accounting Standards) (Second Amendment) Rules, 2011, prescribed by the Central Government. Management evaluates all recently used or revised accounting standards on an ongoing basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2 **SIGNIFICANT ACCOUNTING POLICIES**

(a) **Use of Estimates**

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(b) **Fixed Assets and Depreciation**

(i) *Tangible Assets*

Tangible assets are stated at their cost of acquisition net of receivable CENVAT and VAT Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on straight line method (SLM) on a pro-rata basis at the rates and in the manner specified in Schedule II to the Companies Act, 2013. In respect of assets acquired/sold during the year, depreciation has been provided on pro-rata basis with reference to the days of addition/put to use or disposal.

(ii) *Intangible Assets*

Intangible Assets are stated at their cost of acquisition, less accumulated amortization and accumulated impairment losses thereon. An intangible asset is recognized where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The depreciable amount of intangible assets is allocated based on the estimates of the useful life of the asset not exceeding five years.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2015

(c) **Impairment of Assets**
An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(d) **Investments**
Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investment. Current investment are carried at lower of cost and fair value determined on an individual item basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

(e) **Inventories**
(i) Finished and Semi-Finished products produced and purchased by the Company are carried at lower of cost and net realisable value after providing for obsolescence, if any.
(ii) Work-in-progress is carried at lower of cost and net realisable value.
(iii) Stock of raw materials, stores, spare parts and packing materials are valued at lower of cost less CENVAT Credit/ VAT availed or net realisable value.
(iv) Cost of inventories comprises all costs of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.
(v) Liability for excise duty in respect of goods manufactured by the Company is accounted upon removal of goods from the factory.

(f) **Revenue Recognition**
Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.

(g) **Foreign Currency Transactions**
The company follows Accounting Standard 11 issued by the Institute of Chartered Accountants of India to account for the foreign exchange transactions.

(h) **Government Grants and Subsidies**
Grants and Subsidies from the Government are recognised when there is reasonable certainty that the Grant/Subsidy will be received and all attaching conditions will be complied with. When the Grant or Subsidy relates to an expense item, it is recognised as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate. Where the Grant or Subsidy relates to an asset, its value is deducted from the gross value of the asset concerned in arriving at the carrying amount of the related asset. Government Grants of the nature of Promoters' contribution are credited to Capital Reserve and treated as a part of Shareholders' Funds.

(i) **Retirement Benefits**
Contributions to the provident fund and employees state insurance (if any) is made monthly at a pre-determined rate to the Provident Fund Commissioner and Employees State Insurance Fund respectively and debited to the profit & loss account on an accrual basis.
Provision for outstanding Leave Encashment benefit and Gratuity (if any) for employees, if any is accounted for on accrual basis.

(j) **Borrowing Costs**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

KASHIRAM JAIN AND COMPANY LIMITED

(k) Lease Policy

(i) *Finance Leases*

Leases which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as finance costs in the Statement of Profit and Loss.

A Leased Asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower.

(ii) *Operating Leases*

Leases, where the lessee effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as Operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

(l) Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

(m) Provision for Current and Deferred Tax

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised.

(o) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

As per our Report of even date

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

CA Nitesh Agarwal
Partner
M. No. 300071

Guwahati : May 30, 2015

For and on behalf of Board

(Bishnu Agarwal)
Managing Director

(Lalita Devi Agarwal)
Director

Secretary

NMV & CO.
CHARTERED ACCOUNTANTS

Mayur Garden, Ground Floor
Opp. Rajiv Bhawan, ABC
G.S. Road, Guwahati-781 005

Independent Auditor's Report on Consolidated Financial Statements

To

The Board of Directors of Kashiram Ram Jain And Company Ltd

We have audited the accompanying consolidated financial statements of Kashiram Ram Jain And Company Ltd ('the Company') and subsidiaries, which comprise the consolidated Balance Sheet as at 31 March 2015, the consolidated Statement of Profit and Loss and consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place adequate internal financial controls systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Phone: 0361-2466932, Mobile: 98641-97744, 95087-69926, E-mail: nmvandco@gmail.com

KASHIRAM JAIN AND COMPANY LIMITED

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at 31 March 2015;
(ii) in the case of the consolidated Statement of Profit and Loss, of the profit for the year ended on that date; and
(iii) in the case of the consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

For. NMV & Co.
Chartered Accountants
Firm Reg. No. 327453E

Place: Guwahati
Dated: May 30, 2015

(Nitesh Agarwal)
Partner
Membership No. 300071

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Consolidated Balance Sheet as at 31st March 2015

	Particulars	Note No.	As at 31st March 2015 Rs.
I.	**EQUITY AND LIABILITIES**		
(1)	**Shareholder's Fund**		
	Share Capital	2	1,06,00,000
	Reserves and Surplus	3	1,94,55,482
(4)	**Current Liabilities**		
	Other current liabilities	4	72,30,000
	Short-term provisions	5	2,90,128
	TOTAL		3,75,75,610
II.	**ASSETS**		
(1)	**Non-current assets**		
	Fixed assets - Tangible	6	-
	Goodwill on Consolidation		1,90,211
	Non-current investments	7	10,00,000
	Other Non Current Assets	9	1,27,430
(2)	**Current assets**		
	Inventory		55,00,000
	Cash and cash equivalents	10	62,12,622
	Short term loans and advances	11	2,45,45,347
	TOTAL		3,75,75,610

Notes referred above form an integral of the Balance Sheet.

SIGNIFICANT ACCOUNTING POLICIES	1
NOTES ON FINANCIAL STATEMENTS	2 to 23

As per our Report of even date

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

Nitesh Agarwal

CA Nitesh Agarwal
Partner
M. No. 300071

Guwahati : May 30, 2015

For and on behalf of Board

(Bishnu Agarwal)
Managing Director & CFO

(Sweet Hadalka)
Secretary

(Lalita Devi Agarwal)
Director

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Consolidated Profit and loss statement for the year ended on 31st March 2015

	Particulars	Note No.	As at 31st March 2015
			Rs.
I.	Revenue from operations	12	1,30,33,646
II.	Other Income		-
III.	**Total Revenue (I + II)**		1,30,33,646
IV.	**Expenses :**		
	Purchases of Stock-in-Trade	12.1	1,74,85,000
	Change in Stock	12.2	(55,00,000)
	Employee Benefits Expenses	13	1,32,130
	Depriciation and amortization expense	6	249
	Other expenses	14	6,49,280
	Total Expenses		1,27,66,659
V.	**Profit before exceptional and extraordinary items and tax (III - IV)**		2,66,987
VI.	Exceptional items		7,65,930
VII.	**Profit before extraordinary items and tax (V - VI)**		(4,98,943)
VIII.	Extraordinary items		-
IX.	**Profit before tax (VII - VIII)**		(4,98,943)
X.	Tax Expense		
	(1) Current Tax		2,09,600
	(2) Deferred tax		-
XI.	**Profit after Tax (IX - X)**		(7,08,543)
XII.	**Basic per equity share**		
	(1) Basic	15	(1.38)
	(2) Diluted	15	(1.38)

Notes referred above form an integral of the Profit and loss statement.
SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

As per our Report of even date

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

Nitesh Agarwal

CA Nitesh Agarwal
Partner
M. No. 300071

Guwahati : May 30, 2015

For and on behalf of Board

(Bishnu Agarwal)
Managing Director

(Swetlana Lahkar)
Secretary

(Lalita Devi Agarwal)
Director

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

			31.3.2015 Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES:			
Net profit before tax, extraordinary Items & Interest			(4,98,943)
Adjustments for:			
Depreciation		249	
others		75,049	
			(4,23,645)
Operating profit before change in Working Capital			
Adjustments for:			
Trade & Other Receivables		(7,17,641)	
Inventories		(55,00,000)	
Loans & Advances		(2,31,58,758)	
Trade Creditors & Provisions		70,50,000	
			(2,23,26,399)
			(2,27,50,044)
Cash generated from Operions			
Direct Taxes Paid		-	-
			(2,27,50,044)
Cash Flow before Extra Ordinary Items			
Extra Ordinary Items			-
Net Cash flow from Operating Activities			(2,27,50,044)
B) CASH FLOW FROM INVESTING ACTIVITIES:			
Net Cash Flow From Investing Activities			-
C) CASH FLOW FOM FINANCING ACTIVITIES:			
Proceeds from Issue of Shares		2,56,00,000	
Net cash flow from Financing Activities			2,56,00,000
Net Increase/(Decrease) in cash & Cash Equivalents			28,49,956
Cash & Cash Equivalents as at the Beginning of the Year			33,62,666
Cash & Cash Equivalents as at the end of the Year			62,12,622

For and on behalf of Board

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

CA Nitesh Agarwal
Partner
M. No. 309071

Guwahati : May 30, 2015

Secretary

(Lalita Devi Agarwal)
Director

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Notes to Consolidated Financial statement for the year ended on 31st March 2015

S. No.	Particulars	As at 31st March 2015
	Note No. 2 Share Capital	Rs.
1	**Authorised Share Capital** 11,00,000 Equity Shares of Rs. 10/- each (P.Y. 5,00,000 Equity Shares of Rs 10/- each)	1,10,00,000
2	**Issued, Subscribed and Paid up Share Capital** 10,60,000 Equity Shares of Rs. 10/- each fully paid up (P Y 5,00,000 Equity Shares of Rs. 10/- each)	1,06,00,000
	Total	1,06,00,000
a)	**Reconciliation of No. of shares**	
	No. of shares outstanding as at the beginning of the year	5,00,000
Add :	Issued during the year	5,60,000
	No. of shares outstanding as at the end of the year	10,60,000
b)	**Details of shareholders holding more than 5% share**	(No. of shares)
	Macro Dealcomm Pvt Ltd	250000
	Ambition Tie Up Pvt Ltd	250000
	Dynamic Share Broking Pvt Ltd	60000

c) **Terms/Rights attached to Equity shares**
The company's Equity Shares have a par value of Rs.10/- per share each. Each Equity share holder is elegible for one vote per share held and is entitle to dividend,if any declared at the Annual General Meeting of shareholders. In the event of liquidation of the company, the holders of Equity Shares will be entitle to receive remaining assets of the company, after distribution of preferantial amount. The distribution will be in proportion

	Note No. 3 - Reserves and surplus	
1	**Security Premium**	19600000
2	**Profit and loss account**	
	Opening balance	5,48,976
	Add : Addition during the year	(6,93,494)
	Closing balance	(1,44,518)
	Total	1,94,55,482
	Note No. 4 - Other Current Liabilities	
1	Other payables:	
	Audit Fees Payable	10,000
	Listing Fees Payable	45,000
	Others	71,75,000
	Total	72,30,000
	Note No. 5- Short Term Provisions	
1	Provision for Income Tax	2,90,128
	Total	2,90,128

KASHIRAM JAIN AND COMPANY LIMITED

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

S. No. Particulars	As at 31st March 2015
	Rs.
Note No. 7 Non-current Investments	
A) Others	
(Long term Investments- Equity Shares (Unquoted)	
SBP Commercial Private Limited	
10,000 Equity Shares of Rs. 10/- each fully paid up	1,00,000
Kamak Distillery Private Limited	
50,000 Equity Shares of Rs. 10/- each fully paid up	5,00,000
Share Application	4,00,000
	10,00,000
Total	10,00,000
Note No. 9 Other Non Current Assets	
(Unsecured and considered good)	
Share Application Money	-
Preliminary Expenditure	1,27,430
	1,27,430
Note No. 10 Cash and cash equivalents	
Balances with banks	7,49,188
Cash on hand	499
In Term Deposit Account with Bank	-
Subsidiary	54,62,936
Total	62,12,622
Note No. 11 Short term loans and advances	
Unsecured, considered good	
Other loan and advances:	
Income Tax	1,13,154
Receivable against sale of investment	-
Prepaid	13,483
Others	2,44,18,710
Total	2,45,45,347

KASHIRAM JAIN AND COMPANY LIMITED

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

S. No. Particulars	As at 31st March 2015 Rs.
Note No. 12 Revenue From Operation	
Revenue from Operation	1,24,31,840
Interest Income	6,01,806
Total	1,30,33,646
Note No. 12.1 Purchase of Stock	
Saree	17485000
Total	17485000
Note No. 12.2 Change in Stock	
Opening Stock	-
Closing Stock	5500000
	(55,00,000)
Note No. 13 Employee Benefit Expenses	
Salaries	1,32,130
Total	1,32,130
Note No. 14 Other Expenses	
Advertising Expenses	35,819
Accounting Charges	-
Auditors Remuneration	10,000
Certification Charges	-
Conveyance	5,538
Depository Expenses	43,260
Electricity Charges	-
E- Voting Charges	16,854
Filing Fees	11,900
General Charges	41,193
Printing & Stationery	7,780
Professional Fee	21,500
Rent	20,000
Travelling Expenses	-
Telephone Expenses	4,428
Others	4,31,008
Total	6,49,280
a) Details of Payments to Auditor	
As Auditor	
Statutory Audit	10,000
Certification Fees	-
Tax Audit	-
	10,000

KASHIRAM JAIN AND COMPANY LIMITED

Note No. 15 Earnings per Share(EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :

Details of Calculation of basic and diluted earning per share:	
Profit after tax as per Statement of Profit and Loss	(7,08,543)
Weighted average number of equity shares(Number)	5,12,493
Add: Dilutive Potential Equity Shares	-
No. of Equity Shares for Dilutive EPS	5,12,493
Nominal Value of Shares (in ')	10
Basic Earnings Per Share (in ')	(1.38)
Diluted Earnings Per Share (in ')	(1.38)

Note No. 16 Related Party Transaction:

No Related Party Transaction has taken place during the year.

Note No: 17 List of Subsidarics

Name	% of Holding 2015
Agon Projects Limited*	100%
Balview Infratrade Ltd*	100%
Blueshine Infratrade Ltd*	100%
Derica Dealers Pvt Ltd*	100%
Henio Merchants Ltd*	100%
Jeevan Rekha Argo Ltd*	100%
Jiban Jyoti Multitrade & Services Ltd*	100%
Octavio Merchants Ltd*	100%
Sebika Medical College & Hospital International Ltd*	100%
Shubokamona Realty Project India Limited*	100%
SPD Projects Limited*	100%
Valera Commosales Ltd*	100%

*) All the Company are Incorpated in India

Note No. 18 DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006

Based on the representations made to us by the management of the Company, there are no dues to entities defined as Micro and Small Enteprises under Micro, Small and Medium Enterprises Development Act, 2006.

Note No. 19

The Company operates in single business Segment of Sale of Saree and hence no further segment reporting is required.

Note No. 20

The company has not made any provisions for the employees in accordance with the Accounting Standard-15 issued by the Institute of Chartared Accountants Of India as there is no employee in

Note No. 21

This is the first occasion when AS-21 is applicable to the company, so we are not furnishing the comparative figures for the previous year.

Note No. 22

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other

23)

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sl. No.	Name of the subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Share capital	Reserves & surplus	Total assets	Total Liabilities	Investments	Turnover	Profit before taxation	Provision for taxation	Profit after taxation	Proposed Dividend	% of shareholding
1	Agon Projects Limited	31/03/2015	N.A.	500000	(1,04,567.00)	400433	400433	-	-	(77,884)	-	(77,884)	-	100%
2	Bahview Infratrade Ltd	31/03/2015	N.A.	500000	(5,532.00)	524468	524468	-	-	(5,532)	-	(5,532)	-	100%
3	Blueshine Infratrade Ltd	31/03/2015	N.A.	500000	(5,532.00)	524468	524468	-	-	(5,532)	-	(5,532)	-	100%
4	Denica Dealers Pvt Ltd	31/03/2015	N.A.	100000	(7,188.00)	95312	95312	-	7220	(1,168)	-	(1,168)	-	100%
5	Henao Merchants Ltd	31/03/2015	N.A.	500000	(6,892.00)	495608	495608	-	5220	(1,107)	-	(1,107)	-	100%
6	Jeevan Rekha Agro Ltd	31/03/2015	N.A.	1000000	(1,28,984.00)	876016	876016	-	-	(85,247)	-	(85,247)	-	100%
7	Jiban Jyoti Multitrade & Services Ltd	31/03/2015	N.A.	500000	(85,285.00)	419715	419715	-	-	(62,877)	-	(62,877)	-	100%
8	Octavio Merchants Ltd	31/03/2015	N.A.	500000	(6,930.00)	495570	495570	-	5220	(935)	-	(935)	-	100%
9	Sebika Medical College & Hospital International Ltd	31/03/2015	N.A.	500000	(90,532.00)	414468	414468	-	-	(69,304)	-	(69,304)	-	100%
10	Shubhakamona Realty Project India Limited	31/03/2015	N.A.	500000	(88,046.00)	416954	416954	-	-	(61,668)	-	(61,668)	-	100%
11	SPD Projects Limited	31/03/2015	N.A.	500000	(46,952.00)	458048	458048	-	-	(36,654)	-	(36,654)	-	100%
12	Valera Commosales Ltd	31/03/2015	N.A.	500000	(7,405.00)	495095	495095	-	4635	(775)	-	(775)	-	100%

KASHIRAM JAIN AND COMPANY LIMITED

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Note No - 6
FIXED ASSETS- Tangible

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK
		As at 31st March 2014	Addition/ (Deletion) during the year	As at 31st March 2015	As at 31st March 2014	During the year	As at 31st March 2015	As at 31st March 2015
1	Furniture & Fixtures	4,000		4,000	3,751	249	4,000	-
		4,000	-	4,000	3,751	249	4,000	-

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

1 **CORPORATE INFORMATION**

Kashiram Jain & Company Ltd (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013.

1.1 **BASIS OF PREPARATION**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards - 21 as specified in the Companies (Accounting Standards) (Second Amendment) Rules, 2011, prescribed by the Central Government. Management evaluates all recently used or revised accounting standards on an ongoing basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2 **SIGNIFICANT ACCOUNTING POLICIES**

(a) **Use of Estimates**

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(b) **Fixed Assets and Depreciation**

(i) *Tangible Assets*

Tangible assets are stated at their cost of acquisition net of receivable CENVAT and VAT Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on straight line method (SLM) on a pro-rata-basis at the rates and in the manner specified in Schedule II to the Companies Act, 2013. In respect of assets acquired/sold during the year, depreciation has been provided on pro-rata basis with reference to the days of addition/put to use or disposal.

(ii) *Intangible Assets*

Intangible Assets are stated at their cost of acquisition, less accumulated amortization and accumulated impairment losses thereon. An intangible asset is recognized where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The depreciable amount of intangible assets is allocated based on the estimates of the useful life of the asset not exceeding five years.

KASHIRAM JAIN AND COMPANY LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2015

(c) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(d) **Investments**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investment. Current investment are carried at lower of cost and fair value determined on an individual item basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

(e) **Inventories**

(i) Finished and Semi-Finished products produced and purchased by the Company are carried at lower of cost and net realisable value after providing for obsolescence, if any.

(ii) Work-in-progress is carried at lower of cost and net realisable value.

(iii) Stock of raw materials, stores, spare parts and packing materials are valued at lower of cost less CENVAT Credit/ VAT availed or net realisable value.

(iv) Cost of inventories comprises all costs of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

(v) Liability for excise duty in respect of goods manufactured by the Company is accounted upon removal of goods from the factory.

(f) **Revenue Recognition**

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.

(g) **Foreign Currency Transactions**

The company follows Accounting Standard 11 issued by the Institute of Chartered Accountants of India to account for the foreign exchange transactions.

(h) **Government Grants and Subsidies**

Grants and Subsidies from the Government are recognized when there is reasonable certainty that the Grant/Subsidy will be received and all attaching conditions will be complied with. When the Grant or Subsidy relates to an expense item, it is recognised as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate. Where the Grant or Subsidy relates to an asset, its value is deducted from the gross value of the asset concerned in arriving at the carrying amount of the related asset. Government Grants of the nature of Promoters' contribution are credited to Capital Reserve and treated as a part of Shareholders' Funds.

(i) **Retirement Benefits**

Contributions to the provident fund and employees state insurance (if any) is made monthly at a pre-determined rate to the Provident Fund Commissioner and Employees State Insurance Fund respectively and debited to the profit & loss account on an accrual basis.

Provision for outstanding Leave Encashment benefit and Gratuity (if any) for employees, if any is accounted for on accrual basis.

(j) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

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(k) Lease Policy

(i) *Finance Lease*

Leases which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as finance costs in the Statement of Profit and Loss.

A Leased Asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower.

(ii) *Operating Lease*

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as Operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

(l) Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

(m) Provision for Current and Deferred Tax

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

(o) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

(p) Principles Of Consolidation

The Financial statements of KASHIRAM JAIN AND COMPANY LIMITED with audited financial statement of its subsidiaries as described in Note no 17 have been considered for the purpose of consolidation.

The financial statements of the parent company and its subsidiary as described in Note no.17 have been combined to the extent possible on a line by line basis by adding together like items of assets, liabilities, income and expenses. The result of subsidiaries acquired or disposal off during the year are included in the consolidated profit & loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. All significant intra group balances and transaction have been eliminated on consolidation. The amount shown in respect of reserves comprise the amount of the relevant reserve as per the balance sheet of the parent company and share in the post – acquisition increase in the relevant reserve of the subsidiaries.

The consolidation financial statements have been prepared using uniform accounting policies for like transactions and other event in similar circumstances and are presented to the extent Possible, in the same manner as the parent companies financial statements.

The unamortized carrying value of goodwill is tested for impairment as at each balance sheet date.

As per our Report of even date

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

CA Nitesh Agarwal
Partner
M. No. 300071

Guwahati : May 30, 2015

For and on behalf of Board

(Bishnu [illegible])
Managing Director & CFO

(Lalita [illegible])
Director

SECTION X - OUTSTANDING LITIGATIONS

Except as stated herein, there are no outstanding or pending litigation, suits, civil prosecution, criminal proceedings or tax liabilities against our Company, our Directors, our Promoters and Group Companies and there are no defaults, non-payment of statutory dues, over dues to banks and financial institutions, defaults against bank and financial institutions and there are no outstanding debentures, bonds, fixed deposits or preference shares issued by our Company; no default in creation of full security as per the terms of the issue, no proceedings initiated for economic or other offences (including past cases where penalties may or may not have been awarded and irrespective of whether they are specified under paragraph (I) of Part I of Schedule XIII of the Companies Act, 1956), and no disciplinary action has been taken by SEBI or any stock exchanges against our Promoters, our Directors or Group Companies.

I. CASES FILED BY OUR COMPANY

Civil Cases
There are no civil proceedings filed by our Company.

Criminal Cases
There are no criminal proceedings filed by our Company.

II. Outstanding litigations of involving the Promoters/ Promoter Companies/ directors of Promoter Companies and Group Companies:

(A) All pending litigations in which the Promoters/ Promoter Companies/ directors of Promoter Companies are involved : NIL

(B) All pending litigations in which the Group Companies/ directors of Group Companies are involved.: NIL

(C) List of all defaults to the financial institutions or banks by Promoters/ Promoter Companies/ directors of Promoter Companies. :NIL

(D) List of all defaults to the financial institutions or banks by Group Companies/ directors of Group Companies.: NIL

(E) List of all non-payment of statutory dues by Promoters/ Promoter Companies/ directors of Promoter Companies.: NIL

(F) List of all non-payment of statutory dues by Group Companies/ directors of Group Companies. : NIL

(G) List of all dues towards instrument holders such as debt instrument holders, fixed deposits and arrears on cumulative preference shares by Promoters/ Promoter Companies/ directors of Promoter Companies.: NIL

(H) List of all dues towards instrument holders such as debt instrument holders, fixed deposits and arrears on cumulative preference shares by Group Companies/ directors of Group Companies.: NIL

(I) List of proceedings initiated for economic offences or civil offences (including the past cases, if found guilty) by Promoters/ Promoter Companies/ directors of Promoter Companies. : NIL

(J) List of proceedings initiated for economic offences or civil offences (including the past cases, if found guilty) by Group Companies/ directors of Group Companies. : NIL

(K) List of all disciplinary action taken by SEBI or recognised stock exchanges against the Promoters/ Promoter Companies/ directors of Promoter Companies. :NIL

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(L) List of all disciplinary action taken by SEBI or recognised stock exchanges against the Group Companies/ directors of Group Companies.: NIL

(M) List of cases of pending litigations, defaults, etc. in respect of group companies with which the Promoters/ Promoter Companies/ directors of Promoter Companies, were associated in the past but are no longer associated, in case their name(s) continue to be associated with the particular litigation(s). : NIL

(N) List of past and present litigations/ defaults/ over dues or labour problems/ closure etc., faced by the Group Companies.: NIL

(O) All the litigations against the Promoters/ Promoter Companies/ directors of Promoter Companies involving violation of statutory regulations. :NIL

(P) All the litigations against the Group Companies/ directors of Group Companies involving violation of statutory regulations.: NIL

(Q) All the litigations against the Promoters/ Promoter Companies/ directors of Promoter Companies alleging criminal offence.: NIL

(R) All the litigations against the Group Companies/ directors of Group Companies alleging criminal offence.: NIL

(S) List of adverse findings, if any, in respect of the persons/entities connected with our Company/ Promoters/ Promoter Companies/ directors of Promoter Companies/ Group Companies/ directors of Group Companies as regards compliance with the securities laws : Nil

SECTION XI- LICENSE & GOVERNMENT APPROVALS

The Company has received the necessary consents, licenses, permissions and approvals from the Government of India and various governmental agencies required for the present business (as applicable on date of this Information Memorandum) and except as mentioned below, no further approvals are required for carrying on the existing business and expansion plans. It must be distinctly understood that, in granting these approvals, the Government of India does not take any responsibility for the Company financial soundness or for the correctness of any of the statements made or opinions expressed in this behalf.

In view of the approvals already obtained, the Company can undertake this Issue and the current/ proposed business activities and no further major approvals from any governmental or regulatory authority or any other entity are required to undertake the Issue or continue the business activities, except the pending approvals mentioned below. Unless otherwise stated, these approvals are all valid as of the date of this Information Memorandum. The following statement sets out the details of licenses, permissions and approvals taken by the Company under various central and state laws for carrying out its business.

I. Approvals In Relation To Our Company's Incorporation

Sl. No.	Particulars of License / Registration Approval	Name of Issuing Authority	Date of Issue and approval No./ Registration No.
1.	Certificate of Incorporation issued under the Companies Act, 1956	Registrar of Companies, Shillong	15.12.1987
2.	Certificate of Commencement of Business	Registrar of Companies, Shillong	08.04.1988

II. Approvals for the Listing

Our Board of Directors has approved the Direct Listing pursuant to resolution passed at their meeting held on 14.02.2015

III. Approvals in relation to our business

Our Company is required to obtain various approvals in relation to our business. The registrations and approvals obtained by our Company in respect of our business in India include the following:

SECTION XII- PURPOSE OF LISTING

The entire Equity Share Capital of the Company is currently listed at The Calcutta Stock Exchange Limited,. However, since no trading platform is available on any of the mentioned stock exchanges, the trading of the securities of the Company is not carried out in these stock exchanges. Since the Bombay Stock Exchange Ltd. (BSE) is the world's No. 1 exchange in terms of listed companies (over 5000) providing a host of services to capital market participants including risk management, clearing, settlement, market data services and education, nation-wide trading terminals and also has a global reach with customers around the world with a nation-wide presence, getting the Company listed at BSE will provide the members of the Company, investors and/or traders, the facility to trade in the shares of the company, better liquidity of funds, help in mobilizing savings for economic development as well as protect the investors interest by ensuring full disclosures. Further considering the followings benefits of listing, the Management has got motivated to get the securities of the Company listed on BSE*:-

a.) **Fund Raising and exit route to investors:**

Listing provides an opportunity to the Corporate / entrepreneurs to raise capital to fund new projects/undertake expansions/diversifications and for acquisitions. Listing also provides an exit route to private equity investors as well as liquidity to the ESOP-holding employees.

b.) **Ready Marketability of Security:**

Listing brings in liquidity and ready marketability of securities on a continuous basis adding prestige and importance to listed companies.

c.) **Ability to raise further capital:**

An initial listing increases a company's ability to raise further capital through various routes like preferential issue, rights issue, Qualified Institutional Placements and ADRs/GDRs/FCCBs, and in the process attract a wide and varied body of institutional and professional investors.

d.) **Supervision and Control of Trading in Securities:**

The transactions in listed securities are required to be carried uniformly as per the rules and byelaws of the exchange. All transactions in securities are monitored by the regulatory mechanisms of the stock exchange, preventing unfair trade practices. It improves the confidence of small investors and protects them.

e.) **Fair Price for the Securities:**

The prices are publicly arrived at on the basis of demand and supply; the stock exchange quotations are generally reflective of the real value of the security. Thus listing helps generate an independent valuation of the company by the market.

f.) **Timely Disclosure of Corporate Information:**

The listing agreement signed with the exchange provides for timely disclosure of information relating to dividend, bonus and right issues, book closure, facilities for transfer, company related information etc by the company. Thus providing more transparency and building investor confidence.

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g.) Collateral Value of Securities:

Listed securities are acceptable to lenders as collateral for credit facilities. A listed company can also borrow from financial institutions easily as it is rated favorably by lenders of capital; the company can also raise additional funds from the public through the new issue market with a greater degree of assurance.

h.) Better Corporate Practice:

Since the violation of the listing agreement entails the de-listing/suspension of securities from the rings of the exchange, the listed companies are expected to follow fair practices to the advantage of investors and public.

i.) Benefits to the Public:

The data daily culled out by the stock exchange in the form of price quotations and others; provide valuable information to the public which can be used for project and research studies. The stock exchange prices can be an index of the state of the economy. Financial institutions, NRIs, individual investor's etc. can take wise decisions before making investments.

SECTION XIII – OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTIONP

The copies of the following contracts which have been entered or are to be entered into by our Company (not being contracts entered into in the ordinary course of business carried on by our Company or contracts entered into more than two years before the date of this Information Memorandum) which are or may be deemed material have been attached to the copy of the Information Memorandum delivered to the ROC for registration. Copies of the above mentioned contracts and also the documents for inspection referred to hereunder, may be inspected at the Registered Office between 10:00 a.m. and 04:00 p.m. on all Working Days.

1. Certificate of Incorporation of the Company
2. Certificate of Commencement of business
3. Memorandum and Articles of Association of the Company as amended from time to time
4. Copies of Annual Report of the Company for the last 5 years
5. Copy of Board Resolution for approval of Direct Listing dated 14th February, 2015.
6. The list of documents is given here under as per the requirement of the Direct Listing Norms :

   → Annexure I of Direct listing Norms as downloaded from the BSE website
   → Information Memorandum
   → Copy of MOA and AOA
   → Annual Report of Last 5Years
   → Continue Listing in Existing Stock Exchange
   → Details of PAN/ DIN/ TAN of the company/directors/ promoters/ promoter group/ compliance officers
   → Confirmation from Company that there are no Investor Grievance Pending
   → NOC from Stock Exchange
   → Scores Entity Status

Any of the contracts or documents mentioned in this Information Memorandum may be amended or modified at any time if so required in the interest of our Company or if required by the other parties, without reference to the shareholders subject to compliance of the provisions contained in the Companies Act and other relevant statutes.

DECLARATION

All relevant provisions of the Companies Act, 1956, and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, applicable, as the case may be, have been complied with and no statement made in this Information Memorandum is contrary to the provisions of the Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or the rules made or guidelines or regulations issued there under, as the case may be, and that all approvals and permissions required to carry on the business of the Company have been obtained, are currently valid and have been complied with. We further certify that all the statements in this Information Memorandum are true and correct.

SIGNED BY THE DIRECTORS OF THE COMPANY

Shri Bishnu Agarwal
(Managing Director & CFO)

SIGNED BY THE COMPANY SECREATRY / COMPLIANCE OFFICER

Sweta Harlalka
(Company Secretary & Compliance Officer)

Date: 09-12-2015
Place: Guwahati, Assam