



GRETEX CORPORATE SERVICES LIMITED

Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED

Office No. 13, 1st Floor, (New Bansilal Building), 9-15, Homi Modi

Street, Fort, Near BSE, Mumbai – 400 001

Website: www.gretexcorporate.com, Email ID: info@gretexgroup.com

Phone : 022 4002 5273, 9836822199, 9836821999

CIN: L74999MH2008PLC288128

POLICY OF DIVIDEND DISTRIBUTION

This policy applies to the distribution of dividend by Gretex Corporate Services Limited (the “Company”) in accordance with the provisions of the Companies Act, 2013 (“Act”) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, as amended (Listing Regulations).

Definitions

The terms referred to in the policy will have the same meaning as defined under the Act and the Rules made thereunder, and the Listing Regulations.

Background

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, as amended, mandated formulation of Dividend Distribution Policy for the Company. Such policy shall be disclosed in the annual report and on the website of the Company.

This policy sets out the parameters and circumstances that will be considered by the Board of Directors of the Company in determining the distribution of dividend to its shareholders and / or retaining profits earned by the Company.

The Board of Directors may in extraordinary circumstances, deviate from the parameters listed in this policy.

A. The circumstances under which the shareholders may or may not expect dividend;

The Company shall comply with the relevant statutory requirements that are applicable to the Company in declaring dividend or retained earnings. Generally, the Board shall determine the dividend for a particular period after taking into consideration the financial performance of the Company, the advice of executive management, and other parameters described in this policy.

B. The financial / internal parameters that shall be considered while declaring dividend;

The Board of Directors of the Company shall consider the following financial parameters while declaring dividend or recommending dividend to shareholders:

- a. Capital allocation
- b. Minimum cash required for contingencies or unforeseen events;
- c. Funds required to service any outstanding loans;
- d. Liquidity and return ratios;
- e. Regulatory Compliance in respect to dividend payout ratios, dividend declaration processes, reserve requirements or other relevant guidelines.
- f. Any other significant developments that require cash investments.

C. External factors that shall be considered for declaration of dividend;

The Board of Directors of the Company shall consider the following external parameters while declaring dividend or recommending dividend to shareholders:

- a. Any significant changes in macro-economic environment affecting India or the geographies in which the Company operates, or the business of the Company or its clients;
- b. Any tax and regulatory changes in the geographies in which the Company operates;
- c. Market Volatility



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- d. Any significant change in the business or technological environment resulting in the Company making significant investments to effect the necessary changes to its business model;
 - e. Any changes in the competitive environment requiring significant investment.
- D. Policy as to how the retained earnings shall be utilized.

The consolidated profits earned by the Company can either be retained in the business and used for various purposes as outlined in the above clause (II) or it can be distributed to the shareholders.

- E. Provisions in regard to various classes of shares.

The provisions contained in this policy shall apply to all classes of Shares of the Company. It may be noted that currently the Company has only one class of shares, namely, Equity Shares.

Review

This dividend policy will be reviewed periodically to ensure its effectiveness and relevance. The Board of Directors reserves the right to amend or modify this policy as deemed necessary and in the best interest of the company and its shareholders.

Disclosure of the policy

This policy will be uploaded on the website of the Company.

Limitation and Amendment

In the event of any conflict between the provisions of this policy and of the Act or Listing Regulations or any other statutory enactments, rules, the provisions of such Act or Listing Regulations or statutory enactments, rules shall prevail over this policy. Any subsequent amendment / modification in the Regulations, Act and / or applicable laws in this regard shall automatically apply to this policy.