

ABRIDGED LETTER OF OFFER CONTAINING SALIENT FEATURES OF THE LETTER OF OFFER**FOR THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY**

This is an Abridged Letter of Offer containing salient features of the Letter of Offer dated August 17, 2023 (“**Letter of Offer**”) which is available on the websites of the Registrar, our Company, and the stock exchange where the Equity Shares of our Company are listed, i.e., BSE Limited (“**BSE**”) (“**Stock Exchange**”). You are encouraged to read greater details available in the Letter of Offer. Capitalized terms not specifically defined herein shall have the meaning ascribed to them in the Letter of Offer.

THIS ABRIDGED LETTER OF OFFER CONTAINS 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES

Our Company has made available on the Registrar’s website at www.bigshareonline.com and the Company’s website, Abridged Letter of Offer along with the Rights Entitlement Letter and Application Form to the Eligible Equity Shareholder who have provided an Indian address to our Company. You may also download the Letter of Offer from the websites of the Company, the Securities and Exchange Board of India (“**SEBI**”), the Stock Exchange, and the Registrar, i.e., at www.gretexcorporate.com, www.sebi.gov.in, www.bseindia.com, and www.bigshareonline.com, respectively. The Application Form is available on the respective websites of the Stock Exchange, our Company and the Registrar to the Issue.

**GRETEX CORPORATE SERVICES LIMITED**

Registered Office: Office No. 13, 1st Floor, Bansilal Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400001, Maharashtra, India

Contact Person: Ms. Dimple Magharam Slun, Company Secretary and Compliance Officer; **Telephone:** +91 96532 49863;

E-mail: info@gretexgroup.com **Website:** www.gretexcorporate.com; **Corporate Identity Number:** L74999MH2008PLC288128.

PROMOTERS OF OUR COMPANY: MR. ARVIND HARLALKA, MR. ALOK HARLALKA AND M/S. BONANZA AGENCY LLP**FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GRETEX CORPORATE SERVICES LIMITED (“OUR COMPANY” OR “THE ISSUER”) ONLY****ISSUE DETAILS, LISTING AND PROCEDURE**

RIGHT ISSUE OF UPTO 12,79,513 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (“EQUITY SHARES” OR “RIGHTS EQUITY SHARES) OF OUR COMPANY FOR CASH AT A PRICE OF ₹210.00 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹200.00 PER RIGHTS EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING UP TO *₹ 2,686.98 LAKH (“THE ISSUE”) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF ONE (1) RIGHT EQUITY SHARE FOR EVERY EIGHT (8) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS WEDNESDAY, AUGUST 23, 2023 (THE “ISSUE”). FOR FURTHER DETAILS, SEE “TERMS OF THE ISSUE” BEGINNING ON PAGE 90 OF THE LETTER OF OFFER

***Assuming full subscription**

The existing Equity Shares of our Company are listed on SME Platform of BSE Limited. Our Company has received “in-principle” approval from BSE Limited and for listing the Rights Equity Shares through their letters dated August 09, 2023. For the purposes of the Issue, the Designated Stock Exchange is BSE Limited.

Our Company will also make application to the Stock Exchange to obtain the trading approval for the Rights Entitlements as required under the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020.

Procedure: If you wish to know about processes and procedures applicable to rights issue, you may refer to the section titled “*Terms of the Issue*” on page 90 of the Letter of Offer. You may download a copy of the Letter of Offer from the websites of the Company, SEBI, BSE, Registrar as stated above. You can also request the Registrar or our Company to provide a hard copy of Letter of Offer.

ELIGIBILITY FOR THE ISSUE

Our Company is a listed company incorporated under the Companies Act, 1956. Our Equity Shares are presently listed on the BSE Limited. Our Company undertakes to make an application to the Stock Exchange for listing of the Rights Equity Shares to be issued pursuant to this Issue.

INDICATIVE TIMETABLE*

Last Date for credit of Rights Entitlements	Friday, August 25, 2023	Finalization of Basis of Allotment (on or about)	Tuesday, September 12, 2023
Issue Opening Date	Wednesday, August 30, 2023	Date of Allotment (on or about)	Wednesday, September 13, 2023
Last date for On Market Renunciation of Rights Entitlements[#]	Friday, September 01, 2023	Date of credit (on or about)	Thursday, September 14, 2023
Issue Closing Date*	Wednesday, September 06, 2023	Date of listing (on or about)	Friday, September 15, 2023

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that the Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

NOTICE TO INVESTORS

THE RIGHTS ENTITLEMENTS AND THE EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "US SECURITIES ACT"), OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS ENTITLEMENTS (INCLUDING THEIR CREDIT) AND THE EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD OUTSIDE THE UNITED STATES IN

OFFSHORE TRANSACTIONS IN RELIANCE ON REGULATION S UNDER THE US SECURITIES ACT ("REGULATION S") AND THE APPLICABLE LAWS OF THE JURISDICTION WHERE THOSE OFFERS AND SALES OCCUR. THE RIGHTS ENTITLEMENTS AND THE EQUITY SHARES MAY NOT BE RE-OFFERED, RE-SOLD, PLEDGED OR OTHERWISE TRANSFERRED EXCEPT IN AN OFFSHORE TRANSACTION IN ACCORDANCE WITH REGULATION S, OR OTHERWISE IN A TRANSACTION EXEMPT FROM, OR NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY EQUITY SHARES OR THE RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY OR TRANSFER ANY OF THE EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE IS NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OF ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SECURITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE DOCUMENTS AND THE APPLICATION FORM SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO THE UNITED STATES AT ANY TIME.

NO ACTION HAS BEEN TAKEN OR WILL BE TAKEN THAT WOULD PERMIT A PUBLIC OFFERING OF THE RIGHTS ENTITLEMENTS OR EQUITY SHARES TO OCCUR IN ANY JURISDICTION OTHER THAN INDIA, OR THE POSSESSION, CIRCULATION OR DISTRIBUTION OF THE LETTER OF OFFER OR ANY OTHER MATERIAL RELATING TO OUR COMPANY, THE RIGHTS ENTITLEMENTS OR THE EQUITY SHARES IN ANY JURISDICTION WHERE ACTION FOR SUCH PURPOSE IS REQUIRED. ACCORDINGLY, THE RIGHTS ENTITLEMENTS OR EQUITY SHARES MAY NOT BE OFFERED OR SOLD, DIRECTLY OR INDIRECTLY, AND NEITHER THE LETTER OF OFFER NOR ANY OFFERING MATERIALS OR ADVERTISEMENTS IN CONNECTION WITH THE RIGHTS ENTITLEMENTS OR EQUITY SHARES MAY BE DISTRIBUTED OR PUBLISHED IN OR FROM ANY COUNTRY OR JURISDICTION EXCEPT IN ACCORDANCE WITH THE LEGAL REQUIREMENTS APPLICABLE IN SUCH COUNTRY OR JURISDICTION. THE ISSUE WILL BE MADE IN COMPLIANCE WITH THE APPLICABLE SEBI REGULATIONS.

GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk with such investment. Investors are advised to read the risk factors carefully before taking an investment decision in relation to the Issue. For taking an investment decision, investors shall rely on their own examination of the Company and the Issue including the risks involved. The Rights Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of the Letter of Offer. Specific attention of investors is invited to the statement of "Risk Factors" beginning on page 17 of the Letter of Offer and "Internal Risk Factors" on page 5 of this Abridged Letter of Offer before making an investment in the Issue.

Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India Tel: +91 40 6716 2222 Email: rightsissue@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Jibu John SEBI Registration No.: INR000001385
Name of Statutory Auditors	M/s. Gupta Agarwal & Associates., Chartered Accountants
Banker to the Issue	Kotak Mahindra Bank Limited Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (E), Mumbai – 400097, Maharashtra – India Telephone No.: 022-66056603 Email: cmsipo@kotak.com Website: www.kotak.com Contact Person: Siddhesh Shirodkar

1. SUMMARY OF BUSINESS

We are a Company in India, offering diversified financial and consultancy services in the areas of Capital Markets, Corporate Finance, Corporate Restructuring, Debt Syndication, Compliance Advisory. We started our operations in the year 2008, in the initial years the company was engaged in the business of providing project finance services to companies through banks and financial institutions. In the year 2011 the company started providing services of capital market such as Direct listing of companies on nationwide stock exchanges. This new venture gave management an interest to explore more opportunities in capital market. So, in the year 2013 we applied for the license of merchant banking with Securities and Exchange Board of India (SEBI). SEBI has provided the company with Initial Certificate of Registration which was valid for a period of 5 years. In the year 2019 our initial certificate of registration was renewed and a permanent registration was provided by SEBI. Since past six years we have been carrying out the business

of management of fund-raising activities, investment advisory, underwriting of issues, manager, consultant or adviser to any issue including corporate advisory services and as consultant or adviser to the issuer. We are registered as SEBI Category-I Merchant Banker having Registration Code INM000012177. Since inception, we have aimed to become a one-stop shop for providing financial advisory services. From its budding time, our goal is to share out of box and innovative ideas and execute them efficiently. Traditionally the only way of finance was through debt or personal finance but debt funding often restricts the real growth of a company and it is seen that a company can achieve great heights when it goes public. The company attains the growth when it unlocks the real value of company through valuing the shares of the company. Over the time we have developed an expertise in the area of identifying Small and Medium Enterprises, determine its funding requirement and cater company's funds needs by taking the company public by the mean of an IPO on the SME Exchange in India. We primarily cater the needs of Small and Medium Enterprises, but our services are not limited to SMEs, over the period of years our company has been able to successfully create its name in Primary markets for successfully executing 36 SME IPOs and 1 BSE Startups Segment under SME Platform of BSE Limited.

2. SUMMARY OF OBJECTS OF THE ISSUE AND MEANS OF FINANCE

The details of the proceeds of the Issue are summarised in the table below:

Particulars	Amount
Gross Proceeds from the Issue*	2,686.98
(Less) Issue related expenses	10.00
Net Proceeds	2,676.98

*Assuming full subscription and Allotment of the Rights Entitlement.

Schedule of Implementation, Requirement of Funds and Utilization of Net Proceeds

The Net Fresh Issue Proceeds are proposed to be utilized and are currently expected to be deployed in the manner set out in the following table:

Sr. No	Particulars	Total Estimated Expenditure	Amount to be financed from Internal Accruals	Amount to be Financed from Net Proceeds	Estimated deployment of Net Proceeds by the Financial Year ended March 31, 2024
1	Purchase shares from existing shareholders of associate company, "Gretex Share Broking Private Limited" and making it as subsidiary company	2,793.85	400.00	2,393.85	2,393.85
2	General Corporate Purposes	283.13	--	283.13	283.13
	Total	3,076.98	400.00	2,676.98	2,676.98

* Amount utilized for general corporate purposes shall not exceed 25% of the gross proceeds of the issue.

Means of Finance

Accordingly, we are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part B of Schedule VI and Regulation 230 (1)(e) of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals. In case of a shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals.

3. SHAREHOLDING PATTERN

- (i) The shareholding pattern of our Company at the quarter ended March 31, 2023, can be accessed on the website of the BSE at <https://www.bseindia.com/stock-share-price/gretex-corporate-services-ltd/gcsl/543324/shareholding-pattern/>
- (ii) The statement showing holding of Equity Shares of persons belonging to the category "Promoter and Promoter Group" including the details of lock-in, pledge of and encumbrance thereon, as at the quarter ended March 31, 2023, can be accessed on the website of the BSE at <https://www.bseindia.com/corporates/shpPromoterNGroup.aspx?scripcd=543324&qtrid=117.00&QtrName=March%202023>
- (iii) The statement showing holding of securities (including Equity Shares, warrants, convertible securities) of persons belonging to the category "Public" including Equity Shareholders holding more than 1% of the total number of Equity Shares as at the quarter ended March 31, 2023, as well as details of shares which remain unclaimed for public can be accessed on the website of the BSE at <https://www.bseindia.com/corporates/shpPublicShareholder.aspx?scripcd=543324&qtrid=117.00&QtrName=March%202023>

4. BOARD OF DIRECTORS

Details of Directors	Other Directorships in Companies
Name: Mr. Alok Harlalka Father's Name: Late Purushottam Harlalka	<ul style="list-style-type: none"> • Gretex Industries Limited • Afterlink Infraprojects Private Limited

Details of Directors	Other Directorships in Companies
<p>Date of Birth: June 30, 1978 Age: 43 Years Designation: Managing Director Address: 54/10, BL-6, FL-3H, D.C. Dey Road, Tangra, Kolkata – 700015, West Bengal, India Occupation: Business Nationality: Indian DIN: 02486575 PAN: AASPH1425L Original Date of Appointment: September 08, 2008 Appointment as Managing Director: April 12, 2021 Term: Appointed as Managing Director for a period of 5 (five) years with effect from April 12, 2021</p>	<ul style="list-style-type: none"> • <i>Sankhu Merchandise Private Limited</i> • <i>Gretex Share Broking Private Limited</i> • <i>Sunview Nirman Private Limited</i> • <i>Association of Investment Bankers of India</i> • <i>Gretex Audiotech LLP</i>
<p>Name: Ms. Pooja Harlalka Husband's Name: Mr. Alok Harlalka Date of Birth: May 21, 1978 Age: 43 Years Designation: Executive Director Address: 54/10, BL-6, FL-3H, D.C. Dey Road, Tangra, Kolkata – 700015, West Bengal, India Occupation: Business Nationality: Indian DIN: 05326346 PAN: ABOPH0299P Original Date of Appointment: April 12, 2021 Term: Liable to retire by rotation</p>	<ul style="list-style-type: none"> • <i>Ambition Tie-Up Private Limited</i> • <i>Apsara Selections Limited</i> • <i>Interstive Financial Services Private Limited</i> • <i>Sunview Nirman Private Limited</i> • <i>Signageus Value Advisors Private Limited</i> • <i>Gretex Audiotech LLP</i>
<p>Name: Mr. Sumeet Harlalka Father's Name: Late Purushottam Harlalka Date of Birth: December 07, 1982 Age: 40 Years Designation: Additional Executive Director Address: Veronica, 54/10, D.C. Dey Road, Tangra, Kolkata-700015, West Bengal, India Occupation: Business Nationality: Indian DIN: 00474175 PAN: AASPH9879C Original Date of Appointment: August 01, 2023 Term: Appointed as an Additional Director (Executive) of the Company who shall hold office up to the date of the next Annual General Meeting</p>	<ul style="list-style-type: none"> • <i>Lambodar Dealcom LLP</i> • <i>Suhaan Cloth Merchant Private Limited</i> • <i>Suhaan E-Commerce Private Limited</i> • <i>Rahela Trader Private Limited</i> • <i>Sankhu Merchandise Private Limited</i> • <i>Suhaan Software Development Private Limited</i> • <i>Interstive Financial Services Private Limited</i> • <i>Suhaan Events Private Limited</i> • <i>Suhaan Fabrico Private Limited</i>
<p>Name: Mr. Arvind Harlalka Father's Name: Late Purushottam Harlalka Date of Birth: November 23, 1975 Age: 45 Years Designation: Non-Executive Director Address: 54/10, FL-3E, Debendra Chandra Dey Road, Dhapa, Tangra, Kolkata – 700015, West Bengal, India Occupation: Business Nationality: Indian DIN: 00494136 PAN: AAYPH6510Q Original Date of Appointment: September 05, 2008 Appointment as Non-Executive Director: May 13, 2021 Term: Liable to retire by rotation</p>	<ul style="list-style-type: none"> • <i>Gretex Industries Limited</i> • <i>Afterlink Infraprojects Private Limited</i> • <i>Sankhu Merchandise Private Limited</i> • <i>Gretex Share Broking Private Limited</i> • <i>Sunview Nirman Private Limited</i> • <i>Signageus Value Advisors Private Limited</i> • <i>Sankhu Entertainment & Production Private Limited</i> • <i>Gretex Audiotech LLP</i>
<p>Name: Mr. Gautam Gupta Father's Name: Rajendra Prasad Gupta Date of Birth: May 28, 1977 Age: 44 Years Designation: Independent Director Address: Flat- 3A, 3rd Floor, Meridian Enclave, 297 Dum Dum Park, Bangur Avenue, Jessore Road, North 24 Parganas 700055, West Bengal, India Occupation: Business Nationality: Indian DIN: 06740979 PAN: ADOPG1384J Original Date of Appointment: May 07, 2021</p>	<ul style="list-style-type: none"> • <i>Goel Food Products Limited</i> • <i>Anshuni Commercials Limited</i>

Details of Directors	Other Directorships in Companies
Term: Appointed as Independent Director for a period of 5 (five) years with effect from May 07, 2021	
Name: Mr. Rajiv Kumar Agarwal Father's Name: Late Omprakash Agarwal Date of Birth: May 28, 1977 Age: 44 Years Designation: Independent Director Address: Asha Villa, AD-138/A, Flat GA, Rabindrapalli, Krishnapur, P.O. Prafulla Kanan, Dist. North 24 Pa Kolkata-700101, West Bengal, India Occupation: Business Nationality: Indian DIN: 09605749 PAN: ADOPG1384J Original Date of Appointment: May 16, 2022 Change of Designation to Independent Director: September 30, 2022 Term: Appointed as Independent Director for a period of 5 (five) years with effect May 16, 2022	
Name: Ms. Dimple Laxminarayan Khetan Father's Name: Mr. Laxminarayan Khetan Date of Birth: April 02, 1976 Age: 47 Years Designation: Independent Director Address: 2-B/1114, Raheja Classique New Andheri Link Road, Oshiwara, Andheri West, Mumbai-400053, Maharashtra, India Occupation: Business Nationality: Indian DIN: 00807957 PAN: AENPK6447G Original Date of Appointment: May 26, 2023 Change of Designation to Independent Director: July 11, 2023 Term: Appointed as Independent Director for a period of 5 (five) years with effect May 26, 2023	<ul style="list-style-type: none"> <i>Arahat Capital Limited</i>

5. DETAILS OF THE ISSUER OR ANY OF ITS PROMOTERS OR DIRECTORS BEING A WILFUL DEFAULTER

Neither our Company nor our Promoter or our Directors have been or are identified as Wilful Defaulters.

6. SUMMARY OF CONSOLIDATED FINANCIAL STATEMENTS

A summary of the Consolidated Financial Information for the Financial Year ended March 31, 2023 and March 31, 2022, are as follows:

(₹ in Lakh)

Particulars	As at / For the year ended March 2023	As at / For the year ended March 2022
Equity Share Capital	1023.61	113.74
Networth	3121.47	1357.08
Total Income	1525.19	474.50
Profit After Tax	1764.39	357.46
Total Borrowings	0.5	196.75
Ratios:		
Basic Earnings Per Share (in Rs.)	17.24	3.52
Diluted Earnings Per Share (in Rs.)	17.24	3.52
Net Asset Value	30.49	1,345.71

7. INTERNAL RISK FACTORS

The below mentioned risks are the top 5 risk factors as per the Letter of Offer:

- There are outstanding legal proceedings involving our Company, Promoters and Directors Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
- If we are unable to respond to the demands of our existing and new clients, or adapt to technological changes or advances, our business and growth could be adversely affected.
- We continue to explore the diversification of our business and the implementation of new services. These diversifications and our other strategic initiatives may not be successful, which may adversely affect our business and results of operations.

4. We face intense competition in our businesses, which may limit our growth and prospects. Our Company faces significant competition from other financial advisors.
5. Our Company is using a registered trademark which originally is owned by and registered in the name of our group company Gretex Industries Limited.

For further details, see the section “Risk Factors” on page 17 of the Letter of Offer.

8. SUMMARY TABLE OF OUTSTANDING LITIGATIONS

The Summary of legal proceedings involving our Company and Subsidiaries as on date of the Letter of Offer are set out below:

Nature of Case	Number of Cases	Amount involved (₹)
TAX PROCEEDINGS		
Company		
Direct Tax	8	43,099.99
Indirect Tax	NIL	NIL
Promoters		
Direct Tax	49	60,43,563
Indirect Tax	NIL	NIL
Directors *		
Direct Tax	6	98,440
Indirect Tax	NIL	NIL
Subsidiary Company		
Direct Tax	2	918
Indirect Tax	NIL	NIL
OTHER MATTER BASED ON MATERIALITY		
Civil matter against the Promoters	1	Unascertainable

For further details, see “Outstanding Litigation and Defaults” on page 67 of the Letter of Offer.

9. TERMS OF THE ISSUE

Process of Making an Application in the Issue.

1) Dispatch and availability of Issue materials:

In accordance with the SEBI ICDR Regulations, SEBI circulars SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, Circular SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and the MCA Circular, our Company will send, only through email, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material to the email addresses of all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Letter of Offer will be provided, only through email, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their addresses to our Company and in case the Eligible Shareholders have not provided their e-mail address, then the Issue Materials will be dispatched, on a reasonable effort basis, to the India addresses provided by them.

Investors can also access the Draft Letter of Offer, Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- a) Our Company at www.gretexcorporate.com
- b) the Registrar to the Issue at www.bigshareonline.com
- c) the Stock Exchanges at www.bseindia.com

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar at www.bigshareonline.com by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form). The link for the same shall also be available on the website of our Company (i.e., www.gretexcorporate.com).

The Registrar will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form.

2) Facilities for Application in this Issue:

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, and SEBI circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 (Collectively hereafter referred to as “SEBI Rights Issue Circulars”) and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as “ASBA Circulars”), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process. Original Shareholders shall mean the Resident Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e. August 23, 2023 (hereinafter referred to as the “Original Shareholders”). Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using optional mechanism. For details, see “*Procedure for Application through the ASBA Process*” and on page 103 of the Letter of Offer.

3) ***Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders:***

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date i.e. August 30, 2023, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a Right Entitlement Demat Suspense Account (namely, “**Gretex Corporate Services Limited - Right Entitlement Demat Suspense Account**”) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned / reversed / failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings. Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details / records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than two Working Days prior to the Issue Closing Date to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

4) ***Application by Eligible Equity Shareholders holding Equity Shares in physical form:***

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to our Company or Registrar at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

In accordance with the SEBI Rights Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to our Company or Registrar at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Shares may also apply in this Issue during the Issue Period. Application by such Eligible Equity Shareholders is subject to following conditions:

- a) The Eligible Equity Shareholders are residents;
- b) The Eligible Equity Shareholders are not making payment from non-resident account;
- c) The Eligible Equity Shareholders shall not be able to renounce their Rights Entitlements; and
- d) The Eligible Equity Shareholders shall receive Rights Shares, in respect of their Application, only in demat mode.

Prior to the Issue Opening Date, the Rights Entitlements of those resident Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or Registrar, shall be credited in a demat suspense escrow account opened by our Company.

Accordingly, such resident Eligible Equity Shareholders are required to send a communication to our Company containing the name(s), Indian address, email address, contact details and the details of their demat account along with copy of self- attested PAN and self-attested client master sheet of their demat account either by post, speed post, courier, electronic mail, or hand delivery, to enable process of credit of Rights Shares in such demat account.

5) ***Other important links and helpline:***

The Investors can visit following links for the below-mentioned purposes:

- a) Frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com
- b) Updation of Indian address / email address / mobile number in the records maintained by the Registrar or our Company: www.bigshareonline.com
- c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com

Market Lot

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 90 Shares and in multiples of 90 Shares and therefore the marketable lot is 90 Equity Shares.

Renounees

All rights or obligations of the Eligible Equity Shareholders in relation to Applications and refunds relating to the Issue shall, unless otherwise specified, apply to the Renounee(s) as well.

DECLARATION BY OUR COMPANY

We hereby certify that no statement made in this Abridged Letter of Offer contravenes any of the provisions of the Companies Act and the rules made thereunder. We further certify that all the legal requirements connected with the Issue as also the regulations, guidelines, instructions, etc., issued by SEBI, the Government of India and any other competent authority in this behalf, have been duly complied with. We further certify that all disclosures made in this Abridged Letter of Offer are true and correct.

SIGNED BY ALL THE DIRECTORS OF OUR COMPANY

NAME AND DESIGNATION	SIGNATURE
MR. ALOK HARLALKA <i>Managing Director</i> <i>DIN: 02486575</i>	Sd/-
MS. POOJA HARLALKA <i>Executive Director</i> <i>DIN: 05326346</i>	Sd/-
MR. SUMEET HARLALKA <i>Additional Executive Director</i> <i>DIN: 00474175</i>	
MR. ARVIND HARLALKA <i>Non-Executive Director</i> <i>DIN: 00494136</i>	Sd/-
MR. RAJIV KUMAR AGARWAL <i>Independent Director</i> <i>DIN: 09605749</i>	Sd/-
MR. GAUTAM GUPTA <i>Independent Director</i> <i>DIN:06740979</i>	Sd/-
MS. DIMPLE LAXMINARAYAN KHETAN <i>Independent Director</i> <i>DIN: 00807957</i>	Sd/-

SIGNED BY THE CHIEF FINANCIAL OFFICER AND THE COMPANY SECRETARY AND COMPLIANCE OFFICER OF OUR COMPANY

Sd/-
MR. ALOK HARLALKA
Chief Financial Officer
PAN: AASPH1425L

Sd/-
MS. DIMPLE MAGHARAM SLUN
Company Secretary and Compliance Officer
PAN: FOOPS2209E

Place: Mumbai
Date: August 17, 2023