

**CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT
FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF DETAILED PUBLIC STATEMENT FOR
THE ATTENTION OF EQUITY SHAREHOLDERS OF**

RCL RETAIL LIMITED

CIN: L52330TN2010PLC077507

Registered Office: Ground Floor, Door No. 55, Hunters Road, Vepery, Chennai – 600007, Tamil Nadu

Tel. No.: +91-44-4850 8023 / 24; **Website:** www.rclretail.in; **Email Id:** rclretail@gmail.com

**In compliance with Regulations 3(1) and 4 read with Regulations 13(4), 14(3) and 15(2)
of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Open Offer for acquisition upto 32,00,600 Equity Shares from the shareholders of

RCL RETAIL LIMITED by

MR. SHRIPAL SANGHVI ("Acquirer 1"), MRS. SARIKA SANGHVI ("Acquirer 2")

SHRIPAL SANGHVI HUF ("Acquirer 3") and MAHIPAL SANGHVI HUF ("Acquirer 4")

OPEN OFFER FOR ACQUISITION OF UP TO 32,00,600 FULLY PAID-UP EQUITY SHARES ("OPEN OFFER SHARES") OF FACE VALUE OF ₹ 10 (RUPEES TEN) EACH REPRESENTING 26.00% OF THE EQUITY SHARE CAPITAL / VOTING CAPITAL OF RCL RETAIL LIMITED HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "RCL", BY MR. SHRIPAL SANGHVI; MRS. SARIKA SANGHVI; SHRIPAL SANGHVI HUF; AND MAHIPAL SANGHVI HUF (HEREINAFTER COLLECTIVELY REFERRED TO AS "THE ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND 4 OF THE SECURITIES EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Corrigendum to Detailed Public Statement is being issued by Gretex Corporate Services Private Limited (The "Manager To The Offer") on behalf of the Acquirers, in respect of the open offer to the Equity Shareholders of RCL Retail Limited (hereinafter referred as the "Target Company" Or "RCL") In compliance with Regulations 3(1) and 4 read with Regulations 13(4) and 15(2) of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments Thereto ("SEBI (SAST) Regulations"). This Corrigendum should be read in conjunction with The Public Announcement in relation to this offer Dated April 10, 2017 ("PA") and Detailed Public Statement ("DPS") which was published in the Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions), Lakshdeep (Marathi) (Mumbai Edition) and Makkal Kural (Tamil) (Chennai Edition) on April 18, 2017.

The Public Shareholders of the Target Company are requested to note that the changes/amendments with respect to and in connection with DPS are as under:

a) A schedule of some of the major activities relating to the Offer is as under :

| Activities | Current | | Revised | |
|--|----------------|-----------|----------------|-----------|
| | Date | Day | Date | Day |
| Date of the PA | April 10, 2017 | Monday | April 10, 2017 | Monday |
| Publication of Detailed Public Statement in newspapers | April 18, 2017 | Tuesday | April 18, 2017 | Tuesday |
| Last date of filing of the Draft Letter of Offer with the SEBI | April 25, 2017 | Tuesday | April 25, 2017 | Tuesday |
| Last date of a Competing Offer* | May 11, 2017 | Thursday | May 11, 2017 | Thursday |
| SEBI observation on Draft Letter of Letter | May 18, 2017 | Thursday | May 31, 2017 | Wednesday |
| Identified Date* | May 22, 2017 | Monday | June 02, 2017 | Friday |
| Date by which the Letter of Offer will be dispatched to the shareholders | May 29, 2017 | Monday | June 09, 2017 | Friday |
| Last date for revising the Offer Price / Offer Size | May 31, 2017 | Wednesday | June 12, 2017 | Monday |
| Last date by which Board of the Target shall give its recommendation | June 01, 2017 | Thursday | June 14, 2017 | Wednesday |
| Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspapers and sending the same to SEBI, Stock Exchanges and Target Company | June 02, 2017 | Friday | June 15, 2017 | Thursday |
| Date of commencement of tendering period | June 05, 2017 | Monday | June 16, 2017 | Friday |
| Date of closing of tendering period | June 16, 2017 | Friday | June 30, 2017 | Friday |
| Date by which all requirement including payment of consideration would be completed | July 03, 2017 | Monday | July 14, 2017 | Friday |

* Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers and the parties to the SPA) are eligible to participate in the Offer any time before the Closure of the Offer.

The Acquirers accept full responsibility for the information contained in this Corrigendum to the DPS and also for the obligations of the Acquirers laid down in the Regulations, as amended.

All the other terms and conditions remain unchanged.

This Corrigendum is expected to be available on the SEBI website at <http://www.sebi.gov.in>.

For further details, please refer to the Letter of Offer issued by the Acquirers.

ISSUED BY THE MANAGER TO THE OFFER



GRETEX CORPORATE SERVICES PRIVATE LIMITED

SEBI Registration No: INM000012177; **Contact Person:** Mr. Tanmoy Banerjee

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For and on behalf of

| | Acquirer 1 | Acquirer 2 | Acquirer 3 | Acquirer 4 |
|----------------------------|--------------------------|--------------------------|--------------------------------|-------------------------|
| | Mr. Shripal Sanghvi | Mrs. Sarika Sanghvi | Shripal Sanghvi HUF | Mahipal Sanghvi HUF |
| | 14/2, Nadu Kallukara | 14/2, Nadu Kallukara | 14/2, Nadu Kallukara | 108, Big Kamala Street, |
| Place: Mumbai | Street, Tiruchirappalli, | Street, Tiruchirappalli, | Street, Tiruchirappalli, Fort, | Tiruchirappalli Fort, |
| Date: June 07, 2017 | Fort, Tamil Nadu- 620008 | Fort, Tamil Nadu- 620008 | Tamil Nadu- 620008 | Tamil Nadu- 620008 |