

ECONO TRADE (INDIA) LIMITED

CIN: L52330TN2010PLC077507

Registered Office: 9/12 Lal Bazaar Street, 3rd Floor, Block -B, Room No. 3103 Kolkata – 700001, West Bengal, India

Tel. No.: +91 33 2258 3208; Website: www.econo.in; Email Id: etil2011@gmail.com

In compliance with Regulations 3(1) and 4 read with Regulations 13(4), 14(3) and 15(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Open Offer for acquisition upto 48,54,090 Equity Shares from the shareholders of

ECONO TRADE (INDIA) LIMITED by

Mr. Kasambhai Umarbhai Shekh ("Acquirer 1")

Ms. Shekh Hasina kasambhai ("Acquirer 2")

Robert Resources Limited ("Acquirer 3")

OPEN OFFER FOR ACQUISITION OF UP TO 48,54,090 FULLY PAID-UP EQUITY SHARES ("OPEN OFFER SHARES") OF FACE VALUE OF ₹ 10 (RUPEES TEN) EACH REPRESENTING 26.00% OF THE EQUITY SHARE CAPITAL/VOTING CAPITAL OF ECONO TRADE (INDIA) LIMITED HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "ETIL", BY MR. KASAMBHAI UMARBHAI SHEKH (ACQUIRER NO. 1), MS. SHEKH HASINA KASAMBHAI (ACQUIRER NO. 2) AND ROBERT RESOURCES LIMITED (ACQUIRER NO. 3) (HEREINAFTER COLLECTIVELY REFERRED TO AS "THE ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND 4 OF THE SECURITIES EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Corrigendum to Detailed Public Statement is being issued by Gretex Corporate Services Private Limited (The "Manager To The Offer") on behalf of the Acquirers, pursuant to the SEBI Observation letter no. CFD/DCR 2/OW/P/2018/12657/1 dated April 26, 2018 in respect of the open offer to the Equity Shareholders of Econo Trade (India) Limited (hereinafter referred as the "Target Company" or "ETIL"). In compliance with Regulations 3(1) and 4 read with Regulations 13(4) and 15(2) of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments Thereto ("SEBI (SAST) Regulations"). This Corrigendum should be read in conjunction with The Public Announcement in relation to this offer Dated December 14, 2017 ("PA") and Detailed Public Statement ("DPS") which was published in the Financial Express (English) (All Editions), Janasatta (Hindi) (All Editions), Mumbai Tarun Bharat (Marathi) (Mumbai Edition) and Duranta Barta (Bengali) (Kolkata Edition) on December 21, 2017.

The Public Shareholders of the Target Company are requested to note that the changes/amendments with respect to and in connection with DPS are as under:

a) A schedule of some of the major activities relating to the Offer is as under :

Activities	Current		Revised	
	Date	Day	Date	Day
Date of the PA	14.12.2017	Thursday	14.12.2017	Thursday
Publication of Detailed Public Statement in newspapers	21.12.2017	Thursday	21.12.2017	Thursday
Last date of a Competing Offer	12.01.2018	Friday	12.01.2018	Friday
Identified Date*	23.01.2018	Tuesday	02.05.2018	Wednesday
Date by which the Letter of Offer will be dispatched to the shareholders	31.01.2018	Wednesday	09.05.2018	Wednesday
Last date for revising the Offer Price / Offer Size	01.02.2018	Thursday	10.05.2018	Thursday
Last date by which the committee of the independent directors of the Target Company shall give its recommendation to the Public Shareholders of the Target Company for this Offer	05.02.2018	Monday	14.05.2018	Monday
Offer Opening Public Announcement	06.02.2018	Tuesday	15.05.2018	Tuesday
Date of commencement of tendering period (offer opening date)	07.02.2018	Wednesday	16.05.2018	Wednesday
Date of closing of tendering period (offer closing date)	22.02.2018	Thursday	29.05.2018	Tuesday
Date by which all requirement including payment of consideration would be completed	09.03.2018	Friday	12.06.2018	Tuesday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers and the parties to the SPA) are eligible to participate in the Offer any time before the Closure of the Offer.

The Acquirers accept full responsibility for the information contained in this Corrigendum to the DPS and also for the obligations of the Acquirers laid down in the Regulations, as amended.

All the other terms and conditions remain unchanged.

This Corrigendum is expected to be available on the SEBI website at <http://www.sebi.gov.in>

For further details, please refer to the Letter of Offer issued by the Acquirers.

ISSUED BY THE MANAGER TO THE OFFER



GRETEX CORPORATE SERVICES PRIVATE LIMITED

SEBI Registration No: : INM000012177; Contact Person: Mr. Tanmoy Banerjee

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For and on behalf of

Acquirer 3

Robert Resources Limited

3rd Floor, Plot No.1067, Opp.

Bindu Nivas, Kaliyabid Road,

Bhavnagar, Gujarat 364001, India

Acquirer 1

Mr. Kasambhai Umarbhai Shekh

Flat No. 102, Royal Rehamani

Complex, Sir Pattni Road,

Bhavnagar -364002, Gujarat, India

Acquirer 2

Ms. Shekh Hasina Kasambhai

Plot No. 587/ B1, Sir Pattni Road,

Krishnangar, Bhavnagar

(Pin-364001), Gujarat, India

Place: Mumbai

Date: May 08, 2018