

**POST OFFER PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF**

**KWALITY CREDIT & LEASING LIMITED**

**Registered Office: 27, Weston Street, 5th Floor, Room No-526, Kolkata, West Bengal, India - 700012**

**Tel: 91-9681634539, Email: kwalitycredit50@yahoo.com, Website: www.kwalitycredit.com**

**CIN: L65921WB1992PLC056686**

The details subsequent to the completion of the offer made vide Public Announcement ("PA") dated September 02, 2016, Draft Letter of Offer Dated September 16, 2016, Corrigendum to the Public Announcement Dated April 11, 2017 and Corrigendum to the Public Announcement Dated April 19, 2017 is being issued by Gretex Corporate Services Private Limited ("**Manager to the Offer**") in terms of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 and subsequent amendments thereto on behalf of Mr. Dharmendra Kothari, Mr. Hemant Kothari, Mr. Rajesh Kothari, Ms. Sunita Kothari and Ms. Ichraj Devi Kothari (**hereinafter collectively referred to as "the Acquirers"**) to acquire upto 8,44,541 fully paid-up Equity Shares of Rs.10/- each, representing 20% of paid up equity & voting share capital at a price of Rs.8.25 per share ("**Offer Price**") payable in cash are as under:

1. Name of the Target Company : **KWALITY CREDIT AND LEASING LIMITED**  
Registered Office: 27, Weston Street, 5th Floor, Room no -526, Kolkata, West Bengal, India 700 012. Tel No: 91-9681634539, E-mail: kwalitycredit50@yahoo.com.
2. Name and Address of the Acquirers :
  - a. Mr. Dharmendra Kothari, Residing at : 10, Canning Street, 3rd Floor, Kolkata -700001, West Bengal, India
  - b. Mr. Hemant Kothari, Residing at : 220/2, Panditya Road, Extension Kolkata, 700029, West Bengal, India
  - c. Mr. Rajesh Kothari, Residing at : 10, Canning Street, 3rd floor, Kolkata-700001, West Bengal, India
  - d. Ms. Sunita Kothari, Residing at : 10, Canning Street, 3rd floor, Kolkata - 700001, West Bengal, India
  - e. Ms. Ichraj Devi Kothari, Residing at : 10, Canning Street, 3rd floor, Kolkata - 700001, West Bengal, India (**hereinafter collectively referred to as "The Acquirers"**)
3. Name of Manager to the offer : **GRETEX CORPORATE SERVICES PRIVATE LIMITED**  
Registered Office : Office No-13,1st floor, New Bansilal Building, Raja Bahadur Mansion, 9/15 Homi Modi Street, Fort, Mumbai - 400023, Tel: +91 - 22 - 40025273 / 9836822199 / 9836821999, Fax: +91 - 22 - 40025273, Email: info@gretexgroup.com, Website: www.gretexcorporate.com, SEBI Registration No: INM000012177 (**Contact Person: Tanmoy Banerjee**)
4. Name of Registrar to the offer : **C B MANAGEMENT SERVICES PRIVATE LIMITED**  
Registered Office: P-22, Bondel Road, Kolkata 700019, West Bengal, India, Tel.: +91 33 40116700, 22806692/93/94/2486, Fax: +91 33 40116739, Email: rta@cbmsl.com, Website: www.cbmsl.com SEBI Registration No: INR000003324 (**Contact Person: Mr. Amit Kumar Banerjee**)
5. Offer details
  - a) Date of Opening of the Offer : 24.04.2017
  - b) Date of Closing of the Offer : 13.05.2017
6. Details of the acquisition:

Sr. No	Particulars	Proposed in the offer documents		Actual	
1.	Offer Price*	Rs.8.25		Rs. 8.25	
2.	Share holding of acquirer & persons deemed to be acting in concert before MOU/P.A.	2,75,379 (6.52%)		2,75,379 (6.52%)	
3.	Shares acquired by way of MOU	NIL		NIL	
4.	Shares acquired in the Open Offer	8,44,541 (20%)		79,000 (1.87%)	
5.	Size of the Open Offer (No. of shares multiplied by Offer Price per share) *	*RS. 69,67,463.25		*RS. 6,51,750/-	
6.	Shares Acquired after P.A. but before 7 working days prior to closure date, if any.	NIL		NIL	
7.	Post Offer shareholding of acquirer (2+3+4+6)	11,19,920 (26.52%)		3,54,379 (8.39%)	
8.	Pre and Post Offer shareholding of public (%)	<b>Pre Offer</b> (93.48%)	<b>Post Offer</b> (73.48%)	<b>Pre Offer</b> (93.48%)	<b>Post Offer</b> (91.61%)

\*The offer price for the open offer in the DLOF was Rs 8/- per share. However, pursuant to SEBI Letter No CFD/DCR/OW/2017/7837 dated April 06, 2017, price was revised to Rs.8.25 per share in the LOF.

- 7 Status of the Escrow Account : The amount lying in Escrow Account will be released to the Acquirers.
8. Payment of interest, if any : Not Applicable
9. Status of Investor Complaints : Nil

The Acquirers accept full responsibility for the information contained in this Public Announcement and are responsible for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 1997.

**This Public Announcement would also be available on the SEBI, Stock Exchanges and the registered office of the Target Company.**

Issued by		<b>Manager to the offer:</b> <b>GRETEX CORPORATE SERVICES PRIVATE LIMITED</b> SEBI Registration No : INM000012177 Contact Person : <b>Mr. Tanmoy Banerjee</b> Office No-13,1st floor, New Bansilal building, Raja bahadur Mansion, 9/15 Homi Modi Street, Fort, Mumbai - 400023 +91 22 40025273 / 9836822199/ 9836821999, Fax: +91 22 40025273 Email: info@gretexgroup.com, Website:www.gretexcorporate.com
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On behalf of Acquirers : Sd/-

**Mr. Dharmendra Kothari**

Place : Kolkata

Date : 23.05.2017