

POST OFFER PUBLIC ANNOUNCEMENT

SHARAD FIBRES & YARN PROCESSORS LIMITED

("SHARDFI" / "TARGET COMPANY")

Registered Office: 19, 3rd Floor, Prabhadevi Industrial Estate, 408 Veer Savarkar Marg, Prabhadevi, Mumbai, Maharashtra, India – 400025

Contact No.: +91 22 6634 9000 | **Fax:** 2207 2504 / 4002 7257

Email Id: jyoti@dalmiapolypro.in | **Website:** www.sharadfibres.in | **CIN:** L17110MH1987PLC043970

OPEN OFFER FOR ACQUISITION OF 11,35,264 (ELEVEN LAKHS THIRTY-FIVE THOUSAND TWO HUNDRED AND SIXTY-FOUR) EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY), REPRESENTING 26.00% OF THE TOTAL EQUITY AND VOTING SHARE CAPITAL OF THE TARGET COMPANY, AT A PRICE OF ₹ 5.19/- (RUPEES FIVE AND NINETEEN PAISE ONLY) (THE "OFFER PRICE") BY ECO HOTELS UK PLC ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3 (1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

This Post Offer Advertisement is being issued by Gretex Corporate Services Limited, the Manager to the Offer ("Manager"), on behalf of the Acquirers, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") to acquire 11,35,264 (Eleven Lakhs Thirty-Five Thousand Two Hundred and Sixty-Four) Equity Shares of face value of ₹ 10/- (Rupees Ten Only), representing 26.00% of the Total Equity and Voting Share Capital of the Target Company, at a price of ₹ 5.19/- (Rupees Five and Nineteen Paise Only) (the "Offer Price"). This Post-Offer Public Announcement is to be read with Public Announcement dated July 21, 2022 ("PA") and the Detailed Public Statement ("DPS") published on July 28, 2022 in Financial Express (English Daily – All Editions), Jansatta (Hindi Daily – All Editions) and Prathakal (Marathi Daily - Mumbai Edition) with respect to the aforementioned Offer.

1	Name of the Target Company	Sharad Fibres & Yarn Processors Limited			
2	Name of the Acquirers	Eco Hotels UK PLC			
3	Name of the Manager to the Offer	Gretex Corporate Services Limited			
4	Name of the Registrar to the Offer	Bigshare Services Private Limited			
Offer Details					
5	(a) Date of Opening of the Offer	October 13, 2022 (Thursday)			
	(b) Date of Closure of the Offer	October 28, 2022 (Friday)			
6	Last Date of Payment of Consideration (if any)	November 14, 2022 (Monday)			
7	Details of Acquisition	Proposed in the Offer Document	Actual		
7.1	Offer Price	₹ 5.19/-		₹ 5.19/-	
7.2	Aggregate number of shares tendered	11,35,264		7,000	
7.3	Aggregate number of shares accepted	11,35,264		6,500	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	₹ 58,92,020.16/-		₹ 33,735.00/-	
		Number	In %	Number	In %
7.5	Shareholding of the Acquirers before Agreements / Public Announcement	Nil	Nil	Nil	Nil
7.6	Shares Acquired by way of Agreements	28,94,200	66.28%	28,94,200	66.28%
7.7	Shares Acquired by way of Open Offer	11,35,264	26.00%	6,500	0.15%
7.8	Shares acquired after Detailed Public Statement	Nil	Nil	Nil	Nil
7.9	Post Offer Shareholding of Acquirers	40,29,464	92.28%(1)	29,00,700	66.43%
7.10	Pre & Post offer shareholding of the Public	Pre Offer	Post Offer	Pre Offer	Post Offer
	Number	14,72,200	3,36,936	14,72,200	14,65,700
	In %	33.72	7.72	33.72	33.57

(1) Assuming full acceptance under the Open Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the Letter of Offer. All other terms and conditions of the Offer shall remain unchanged.

The Acquirers accept the responsibility for the information contained in this Announcement and also for the obligations of the Acquirers laid down in the SEBI (SAST) Regulations and subsequent amendments made thereof.

A copy of this Post Offer Advertisement will also be available on the SEBI website at www.sebi.gov.in, BSE website at www.bseindia.com and at the Registered Office of the Target Company i.e. 19, 3rd Floor, Prabhadevi Industrial Estate, 408 Veer Savarkar Marg, Prabhadevi, Mumbai, Maharashtra, India – 400025.

THIS ANNOUNCEMENT IS ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS

	GRETEX CORPORATE SERVICES LIMITED
	(CIN No.: L74999MH2008PLC288128)
	Office No. 13, 1st Floor, Bansilal Mansion, 9-15 Homi Modi Street, Fort, Mumbai, Maharashtra, India – 400001.
	Tel. No.: 022 4002 5273 / 96532 49863;
	Email: info@gretexgroup.com ;
	Website: www.gretexcorporate.com ;
	Contact Person: Mr. Alok Harlalka

Place: Mumbai

Date: November 03, 2022

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