

POST OFFER PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF NEIL INDUSTRIES LIMITED

REGISTERED OFFICE: 88B, (GROUND FLOOR), LAKE VIEW ROAD, KOLKATA, WEST BENGAL, INDIA - 700029.

The details subsequent to the completion of the offer made vide Public Announcement ("PA") dated October 20, 2014, Corrigendum to the Public Announcement Dated 21st October, 2014, Draft Letter of Offer Dated 28th October, 2014, Corrigendum to the Public Announcement Dated 09th March, 2015 and Corrigendum to the Public Announcement Dated 11th March, 2015 is being issued by Gretex Corporate Services Private Limited ("**Manager to the Offer**") in terms of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 and subsequent amendments thereto on behalf of Mr. Arvind Kumar Mittal (**hereinafter referred to as "the Acquirer**) together with Arvind Kumar Mittal (HUF), Neeraj Kumar Mittal (HUF), Mrs. Deepa Mittal, Mrs. Reshu Mittal (**hereinafter collectively referred to as "The PACs"**) to acquire upto 39,10,640 fully paid-up Equity Shares of Rs.10/- each, representing 20% of paid up equity & voting share capital at a price of Rs.31.79/- per share ("**Offer Price**") payable in cash are as under:

1. Name of the Target Company : **NEIL INDUSTRIES LIMITED**
Registered Office: 88B, (Ground Floor), Lake View Road, Kolkata, West Bengal, India 700 029.
Tel No: (033) 40088545, Fax No. (033) 40088545, E-mail:neilil@rediffmail.com.
2. Name and Address of the Acquirer including PAC's : a. Mr. Arvind Kumar Mittal (**hereinafter referred to as "the Acquirer"**), Residing at: 2A/220, Azad Nagar, Kanpur Nagar, 208002, Uttar Pradesh, India
b. Arvind Kumar Mittal (HUF), Residing at: 2A/220, Azad Nagar, Kanpur Nagar, 208002, Uttar Pradesh, India
c. Neeraj Kumar Mittal (HUF), Residing at: 2A/220, Azad Nagar, Kanpur Nagar, 208002, Uttar Pradesh, India
d. Mrs. Deepa Mittal, Residing at : 2A/220, Azad Nagar, Kanpur Nagar, 208002, Uttar Pradesh, India
e. Mrs. Reshu Mittal, Residing at : 2A/220, Azad Nagar, Kanpur Nagar, 208002, Uttar Pradesh, India (**hereinafter collectively referred to as "The PACs"**)
3. Name of Manager to the offer : **GRETEX CORPORATE SERVICES PRIVATE LIMITED**
Registered Office: 19B, B.B Ganguly Street, 2nd Floor, Kolkata – 700012, Tel:+033-2236-9295, Fax:(033)2236-9295 , Email: info@gretexgroup.com, Website: www.gretexcorporate.com, SEBI Registration No: INM000012177
(Contact Person: Mr. Vishnu Agarwal / Tanmoy Banerjee)
4. Name of Registrar to the offer : **SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**
Registered Office: D-153A, First Floor, Okhla Industrial Area, Phase –I New Delhi-110 020, Tel.: +91 11 64732681 to 64732688, Fax: +91 11 26812682, Email:viren@skylinerta.com, Website:www.skylinerta.com
SEBI Registration No: INR000003241
(Contact Person: Mr. Virender Rana)
5. Offer details
a) Date of Opening of the Offer : 18.03.2015
b) Date of Closing of the Offer : 06.04.2015
6. Details of the acquisition:

Sr. No	Particulars	Proposed in the offer documents		Actual	
1.	Offer Price*	Rs. 31.79/-		Rs. 31.79/-	
2.	Share holding of acquirer & persons deemed to be acting in concert before MOU/P.A.	368,000 (1.88%)		368,000 (1.88%)	
3.	Shares acquired by way of MOU	NIL		NIL	
4.	Shares acquired in the Open Offer	3,910,640 (20%)		NIL	
5.	Size of the Open Offer (No. of shares multiplied by Offer Price per share)*	Rs.124,319,246/-		NIL	
6.	Shares Acquired after P.A. but before 7 working days prior to closure date, if any.	NIL		NIL	
7.	Post Offer shareholding of acquirer (2+3+4+6)	4,278,640 (21.88%)		368,000 (1.88%)	
8.	Pre and Post Offer shareholding of public (No. & %)	Pre Offer	Post Offer	Pre Offer	Post Offer
		19,185,200 (98.12%)	15,274,560 (78.12%)	19,185,200 (98.12%)	19,185,200 (98.12%)

*The offer price for the open offer in the DLOF was Rs 31/- per share .However, price was revised to Rs.31.79/-per share in the LOF.

7. Status of the Escrow Account : The amount lying in Escrow Account will be released to the Acquirer.
8. Payment of interest, if any : Not Applicable
9. Status of Investor Complaints : Nil

The Acquirer & PAC's accept full responsibility for the information contained in this Public Announcement and are responsible for the obligations of the Acquirer & PAC's as laid down in the SEBI (SAST) Regulations, 1997.

This Public Announcement would also be available on the SEBI's website www.sebi.gov.in	
Issued by	 <p>MANAGER TO THE OFFER: GRETEX CORPORATE SERVICES PRIVATE LIMITED SEBI Registration No. INM000012177 (Contact Person: Mr. Vishnu Agarwal / Tanmoy Banerjee) 19B, B. B. Ganguly Street, 2nd Floor, Kolkata - 700012 Tel: + 033-2236-9295, Fax : (033) 2236-9295 Email: info@gretexgroup.com, Website: www.gretexcorporate.com</p>

On behalf of Acquirer & PAC's : **Sd/-**
Mr. Arvind Kumar Mittal