



# GRETEX CORPORATE SERVICES LIMITED

(Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED)

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,

Near Indiabulls, Dadar (West), Mumbai – 400013

Website: [www.gretexcporate.com](http://www.gretexcporate.com), Email ID: [info@gretexgroup.com](mailto:info@gretexgroup.com)

Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

November 14, 2023

To,  
Compliance Relationship Department,  
BSE Limited  
Corporate Service Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Scrip Code: 543324

**Sub: Outcome of the Board Meeting held on Tuesday, November 14, 2023**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In reference to the captioned subject, we would like to inform you that the Board of Directors of the Company in their Board Meeting held on today i.e Tuesday, November 14, 2023 which was commenced at 08.30 P.M. at the Branch Office of the Company situated at 90, Phears Lane, 5<sup>th</sup> Floor, Kolkata- 700012, West Bengal have considered **and have inter alia, approved, and taken on record the following transactions:**

1. Unaudited Financial Results for the Half Year ended September 30, 2023 of FY 2023-24 along with Limited Review Report of the Statutory Auditor, Statement of Assets and Liabilities and Statement of Cash Flow for the same period. (the approved Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2023 along with Limited Review Report issued by the Statutory Auditors is attached herewith Annexure "A");
2. Appointment of Ms. Khusbu Agrawal (DIN: 09847254) as an Additional Director in the category of an Independent Director of the Company w.e.f 14th November 2023, subject to the approval of the Shareholders.
3. Resignation of Goutam Gupta (DIN: 06740979) from the position of Independent Director w.e.f 14<sup>th</sup> November 2023;
4. Approved to re-designate Mr. Sumeet Harlalka, who is already an Additional Director w.e.f. August 01, 2023 - as a Whole Time Director of the Company for a period of five years subject to the approval of the Shareholders.
5. Appointment of Ms. Nishthi Dharmani (Membership No. 23825) as Company Secretary of the Company w.e.f. 14<sup>th</sup> November 2023.
6. Resignation of Ms. Dimple Magharam Slun from the position of Company secretary w.e.f 14th November 2023.



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The details for above sr.no. 2, 3, 4, 5 and 6 required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) are given in **Annexure B, Annexure C, Annexure D, Annexure E and Annexure F** respectively.

7. Considered and Approved Related Party Transaction with Promoter Group Company Gretex Share Broking Limited, a subsidiary of the Company, regarding joint ownership of the registered office address of the Company which is located at A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai, Maharashtra, India, 400013 subject to approval of the Shareholders of the Company.

Please note that the meeting concluded at 11:55 P.M.

We request you to take the above information on record and oblige us.

Thanking you,

Yours faithfully,

**For Gretex Corporate Services Limited**

**Arvind Harlalka**

**Director**

**DIN: 00494136**

**Place: Mumbai**

**Encl: As above**



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### Annexure -B

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Appointment of Ms. Khusbu Agrawal (DIN: 09847254) as an Additional Directors (Non - Executive Independent) of the Company.

Sr. No.	Requirement	Disclosures
1.	Name (DIN)	Ms. Khusbu Agrawal (DIN: 09847254)
2.	Reason for Change	Ms. Khusbu Agrawal (DIN: 09847254) has been appointed as an Additional Director (Non - Executive Independent) by the Board with effect from 14 <sup>th</sup> November, 2023
3.	Date of Appointment & Terms of appointment	<b>Date of Appointment:</b> 14th November, 2023 <b>Terms of appointment:</b> Appointed as an Additional Director (Non - Executive Independent) of the Company who shall hold office w.e.f 14th November, 2023.
4.	Brief Profile	She is a Practicing Company Secretary, Registered Valuer (Security and Financial Asset), Independent Director and Social Auditor. She also holds advanced degrees in Masters in Commerce and Masters in Journalism & Mass Communication and LLB. She has experience of 7 years in company Law, NCLT, Capital Market, NBFC & FEMA Related matters.
5.	Disclosure of relationship between Directors (in case appointment of a director)	Ms. Khusbu Agrawal is not related to any existing directors of the Company.
6.	Information as required pursuant to BSE Circular Vide Ref No. LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018.	Ms. Khusbu Agrawal is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board or any other.





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### **Annexure -C**

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Resignation of Mr. Goutam Gupta (DIN: 06740979) from the post of Non- Executive Independent Director.

<b>Sr. No.</b>	<b>Requirement</b>	<b>Disclosures</b>
<b>1.</b>	<b>Name (DIN)</b>	Mr. Goutam Gupta (DIN: 06740979)
<b>2.</b>	<b>Reason for Change</b>	Resignation due to personal reasons and there is no other material reason for resignation
<b>3.</b>	<b>Date of Resignation</b>	14 <sup>th</sup> November, 2023
<b>4.</b>	<b>Brief Profile</b>	Not Applicable
<b>5.</b>	<b>Disclosure of relationship between Directors (in case appointment of a director)</b>	Not Applicable
<b>6.</b>	<b>Membership of Committee</b>	Audit Committee Nomination & Remuneration Committee Stakeholder's Relationship Committee



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Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

## Annexure -D

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Appointment of Mr. Sumeet Harlalka (DIN : 00474175) as an Whole Time Director of the Company.

Sr. No.	Requirement	Disclosures
1.	<b>Name (DIN)</b>	Mr. Sumeet Harlalka (DIN: 00474175)
2.	<b>Reason for Change</b>	Mr. Sumeet Harlalka (DIN: 00474175), has been re-designated as a Whole Time Director, already an Additional Director of the Company.
3.	<b>Date of Appointment &amp; Terms of appointment</b>	<b>Date of Appointment:</b> 14th November, 2023  <b>Terms of appointment:</b> Re-designated as a Whole Time Director of the Company for a period of Five Years, subject to the approval of the Shareholders.
4.	<b>Brief Profile</b>	Mr. Sumeet Harlalka holds experience of more than 20 years in the field of Foreign Exchange Trading, Security Market Operations, and related activities.  He possesses core skills of Fund raising, financials, company analysis and sector analysis.
5.	<b>Disclosure of relationship between Directors (in case appointment of a director)</b>	Brother of Alok Harlalka (Managing Director)  Brother of Arvind Harlalka (Non-Executive Director-Non-Independent Director)  Brother-in-Law of Pooja Harlalka (Executive Director)
6.	<b>Information as required pursuant to BSE Circular Vide Ref No. LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both</b>	Mr. Sumeet Harlalka is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board or any other.



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**Contact No.:** 022 4002 5273, 98368 22199, 98368 21999

**CIN:** L74999MH2008PLC288128

	<b>dated June 20, 2018.</b>	
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Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

## Annexure E

Information as required in terms of the Circular under Regulation 30 of Listing Regulations:

Appointment of Ms. Nishthi Dharmani as a Company Secretary and Compliance officer of the Company.

Sr. No.	Requirement	Disclosures
1.	Name (DIN)	Ms. Nishthi Dharmani
2.	Reason for Change	Ms. Nishthi Dharmani has been appointed as a Company Secretary by the Board with effect from 14 <sup>th</sup> November, 2023.
3.	Date of Appointment & Terms of appointment	<b>Date of Appointment:</b> 14 <sup>th</sup> November, 2023 <b>Terms of appointment:</b> Appointed as a Company Secretary and Compliance officer of the Company who shall hold office w.e.f 14 <sup>th</sup> November, 2023.
4.	Brief Profile	Ms. Nishthi Dharmani is an Associate Member (ACS No. 23825) of the Institute of Company Secretaries of India. In addition, she holds M.Com and LLB degree and has around 12 + years' experience of working with Listed Companies and handled Secretarial as well as legal responsibilities in her previous Companies.
5.	Disclosure of relationship between Directors (in case appointment of a director)	Ms. Nishthi Dharmani is not related to any existing directors of the Company.
6.	Information as required pursuant to BSE Circular Vide Ref No. LIST/COMP/14/2018-19 and the National Exchange of India Limited Vide Ref. No. NSE/CML/2018/24, both dated June 20, 2018.	NA





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Contact No.: 022 4002 5273, 98368 22199, 98368 21999

CIN: L74999MH2008PLC288128

### Annexure – F

#### Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Sr. No.	Particulars	Description
1	Reasons for change viz. <del>appointment, resignation, removal, death or otherwise</del>	<b>Resignation:</b> Ms. Dimple Slun, to explore other work profile, resigned from the position of KMP and Company Secretary of the Company with effect from closure of business hours of November 14, 2023.
2	Date of resignation	From closure of business hours on November 14, 2023
3	Brief profile (in case of appointment)	Not Applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.



November 14, 2023

To,  
The Board of Directors  
**Gretex Corporate Services Limited**  
A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,  
Near Indiabulls, Dadar (w), Delisle Road, Delisle Road, Mumbai,  
Mumbai, Maharashtra, India, 400013

Dear Sir / Ma'am,

**Sub: Resignation as Independent Director of the Company**

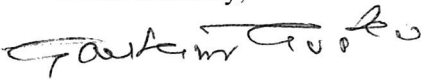
I Goutam Gupta, son of Mr. Rajendra Prasad Gupta hereby resigns from the position of Independent Director of the Company effective from the closure of the Business hours of November 14, 2023 due to my other commitments and personal reasons. Also, there is no other material reasons other than as provided.

Kindly accept my resignation and file necessary form with ROC in this regard. Additionally, please provide a copy of filled ROC form to me post filing.

I would like to convey my sincere thanks to Board of Directors of the Company for their kind co-operation.

Thanking you,

Yours faithfully,



**Mr. Goutam Gupta**  
(DIN: 06740979)



November 14, 2023

To,  
The Board of Directors,  
**Gretex Corporate Services Limited**  
A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown,  
Senapati Bapat Marg, Near Indiabulls, Dadar (w),  
Delisle Road, Delisle Road, Mumbai,  
Mumbai, Maharashtra, India, 400013

Dear Sir / Ma'am,

**Sub: Resignation from position of KMP and Company Secretary & Compliance Officer of the Company**

I hereby give my resignation from the position of Key Managerial personnel (KMP) and Company Secretary & Compliance Officer of your Company and request you to remove my name being added as KMP and Company Secretary & Compliance Officer, wherever required, under the Companies Act, 2013 or any other law, effective from the closure of the Business hours of November 14, 2023.

I request you to kindly relieve me from my duties as KMP and Company Secretary & Compliance Officer of the Company from the closure of business hours of November 14, 2023. I also authorize you to file necessary forms including Form DIR-12 with the Registrar of Companies, for giving effect to this resignation.

I would like to extend my sincere thanks to the Board of Directors and entire staff of the Company for their support, co-operation and guidance during my tenure as KMP and Company Secretary & Compliance Officer of the Company.

Please acknowledge the receipt of the letter and file necessary e-forms for completion of all formalities of my resignation from the position of KMP and Company Secretary & Compliance Officer of the Company.

I would also like to inform that I am resigning from the position of Company Secretary of Gretex Corporate Services Limited but will continue to work as employee of the company and I am committed to fulfilling my responsibilities in that capacity.

Looking for a future long-term professional relationship with Gretex group.

Thanking you,

Yours faithfully,



**Dimple Magharam Slun**  
**KMP and Company Secretary & Compliance Officer**  
**Membership No: ACS 57403**



Statement of Unaudited Standalone Assets and Liabilities as at 30th September 2023

(Rs. in Lakhs)

Particulars	Note No.	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023	As at March 31, 2022
<b>A EQUITY AND LIABILITIES</b>					
<b>1 EQUITY</b>					
Equity Share Capital	3	1151.55	113.73	1023.61	113.73
Other Equity	4	3498.59	1406.76	757.95	1101.89
Total Equity		<b>4650.14</b>	<b>1520.49</b>	<b>1781.56</b>	<b>1215.62</b>
<b>2 LIABILITIES</b>					
<b>Non-Current Liabilities</b>					
Long term Borrowings	5	.00	.00	.00	183.07
Deferred Tax Liability(Net)		30.43	30.06	30.14	30.06
Other Financial liabilities		.00	.00	.00	.00
Long term provisions	6	8.56	.00	8.08	.00
Total Non-Current Liabilities		<b>38.98</b>	<b>30.06</b>	<b>38.22</b>	<b>213.13</b>
<b>Current Liabilities</b>					
<b>Current Financial Liabilities</b>					
Short term Borrowings	7	1.00	146.01	.50	13.68
Trade Payables	8	135.23	27.05	10.76	.00
Other Current Financial Liabilities	9	234.06	455.15	358.76	81.31
Short-term Provisions	10	264.63	.00	188.81	.00
Total Non-Current Liabilities		<b>634.92</b>	<b>628.21</b>	<b>558.83</b>	<b>94.99</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>5324.05</b>	<b>2178.76</b>	<b>2378.61</b>	<b>1523.74</b>
<b>B ASSETS</b>					
<b>1 Non-Current Assets</b>					
Property, Plant & Equipment	11	380.31	385.38	402.17	326.88
<b>Non-Current Financial Assets</b>					
Investment	12	4555.89	1017.33	915.97	1008.39
<b>Other Non - Current Asset</b>					
Long-Term Loans and Advances	13	.89	.22	.31	.00
Other non-current assets	14	38.67	13.94	10.68	13.05
Total Non-current Assets		<b>4975.76</b>	<b>1416.87</b>	<b>1329.13</b>	<b>1348.32</b>
<b>2 Current Assets</b>					
<b>Inventories</b>					
<b>Current Financial Assets</b>					
Current Investments	12	.00	.00	766.74	.00
Trade Receivables	15	83.70	78.73	57.53	48.75
Cash and Bank Balances	16	17.47	40.94	45.24	66.80
Short-term Loans and Advances	17	2.37	252.33	52.46	.29
Other current financial assets	18	244.75	389.87	127.51	59.57
Total Current Assets		<b>348.29</b>	<b>761.88</b>	<b>1049.48</b>	<b>175.42</b>
<b>TOTAL ASSETS</b>		<b>5324.05</b>	<b>2178.76</b>	<b>2378.61</b>	<b>1523.74</b>

For, Gretex Corporate Services Limited

*Arvind Harlalka*

ARVIND HARLALKA  
Managing Director  
DIN :00494136

Place : Mumbai  
Date : November 14, 2023



## GRETEX CORPORATE SERVICES LIMITED

Registered Office:A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013  
CIN: L74999MH2008PLC288128

(Rs. In Lakhs)

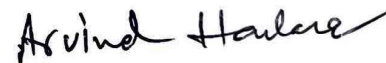
## Statement of Standalone UnAudited Financial Results for the Half Year ended 30th September 2023

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months ended	Year to date	Year to date
		30.09.2023	31.03.2023	30.09.2022	figures as on	figures as on
		Unaudited	Audited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	a) Revenue from Operations	780.96	803.08	459.49	1262.57	413.44
	b) Other Income	202.82	97.33	49.00	146.33	61.06
	<b>Total Income from Operations (Net)</b>	<b>983.79</b>	<b>900.41</b>	<b>508.49</b>	<b>1408.90</b>	<b>474.49</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	.00	.00	.00	.00	.00
	(b) Purchase of stock-in-trade	.00	.00	.00	.00	.00
	(c) Direct Expenses					
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	.00	.00	.00	.00	.00
	(e) Employees Benefits Expenses	152.61	80.44	69.71	150.15	69.66
	(f) Finance Costs	.00	19.61	.65	20.26	24.24
	(g) Depreciation & Amortisation expense	15.29	20.32	4.95	25.27	16.81
	(h) Other Expenses	488.36	330.55	128.31	458.86	206.47
	<b>Total Expenses</b>	<b>656.26</b>	<b>450.92</b>	<b>203.62</b>	<b>654.54</b>	<b>317.18</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>307.52</b>	<b>449.49</b>	<b>304.87</b>	<b>754.35</b>	<b>157.32</b>
<b>4</b>	<b>Exceptional Items (Net- Gain/Loss)</b>	<b>.00</b>	<b>-6.58</b>	<b>.00</b>	<b>-6.58</b>	<b>.00</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>307.52</b>	<b>442.91</b>	<b>304.87</b>	<b>747.78</b>	<b>157.32</b>
<b>6</b>	<b>Tax Expense - Current Tax</b>	<b>-76.29</b>	<b>-181.76</b>	<b>.00</b>	<b>-181.76</b>	<b>-2.42</b>
	- Deferred Tax	-28	-09	.00	-09	-2.45
<b>7</b>	<b>Profit after tax ( 5-6 )</b>	<b>230.94</b>	<b>261.06</b>	<b>304.87</b>	<b>565.93</b>	<b>152.45</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Profit & Loss	-	-	-	-	-
<b>9</b>	<b>Total Other Comprehensive Income (a+b+c+d)</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>10</b>	<b>Total Comprehensive Income (7+9)</b>	<b>230.94</b>	<b>261.06</b>	<b>304.87</b>	<b>565.93</b>	<b>152.45</b>
<b>11</b>	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>1023.61</b>	<b>1023.61</b>	<b>1023.61</b>	<b>1023.61</b>	<b>113.73</b>
<b>12</b>	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not</b>					
	(i) a) Basic	2.26	2.55	2.98	13.40	9.22
	b) Diluted	2.26	2.55	2.98	13.40	9.22

## Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an limited review of the above mentioned half year Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-17

For, Gretex Corporate Services Limited


Arvind Harlalka  
Director  
DIN :00494136Place : Mumbai  
Date : November 14, 2023

**GRETEX CORPORATE SERVICES LIMITED**

Registered Office: Office No-13, 1st Floor, New Banallal Mansion, 9-15, Homi Modi Street, Fort, Mumbai-400001.

CIN: L74999MH2008PLC288128

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEARLY ENDED 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

Particulars	September 30, 2023	September 30, 2022	March 31, 2023	March 31, 2022
<b>A.) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax and extraordinary items	307.52	304.87	754.35	157.32
<b>Add :</b>				
Depreciation Expenses	15.29	4.95	25.27	16.81
Finance Cost	.00	.65	20.28	24.24
Gratuity	.00	.00	8.56	.00
<b>Less :</b>				
Interest on Income Tax Refund	.00	.00	-3.37	-1.05
Profit on sale of shares	-109.34	-46.41	-140.05	-18.35
Profit on Sale of Property	-16.62	.00	.00	.00
Interest on Fixed Deposit	.00	-.19	-.19	-2.87
Dividend	-.33	-.17	-.42	-.01
Interest on Loan Given	.00	-.55	-.55	-1.24
Loss on Revaluation of Current Investment	.00	.00	78.76	.00
<b>Operating profit before working capital changes</b>	<b>196.52</b>	<b>263.13</b>	<b>742.62</b>	<b>174.84</b>
Adjustment for changes in working capital :				
(Increase) / Decrease in Account Receivable	-26.17	-29.98	-8.78	68.72
(Increase) / Decrease in Other Current Assets	-117.24	-330.30	-67.94	-28.09
(Increase) / Decrease in Other Non Current Assets	-27.99	-.89	2.37	-5.13
(Increase) / Decrease in Other Receivables	.00	.00	.00	.00
Increase / (Decrease) in Trade and Other Payable	124.47	27.05	10.76	.00
(Increase) / Decrease in Long Term Loan & Advances	-.58	-.22	-.31	.00
(Increase) / Decrease in Short Term Loan & Advances	50.09	-252.04	-52.17	16.10
Increase / (Decrease) in Other Current Liabilities	-124.70	373.84	277.45	-15.79
Cash generation from operations	74.41	50.58	904.01	210.64
Direct Taxes (Payment) / Refund	.00	.00	.00	-2.42
<b>Net Cash Flow from Operating Activities</b>	<b>74.41</b>	<b>50.58</b>	<b>904.01</b>	<b>208.23</b>
<b>B.) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Interest on IT Refund	.00	.00	3.37	1.05
Profit on Sale of Shares	109.34	46.41	140.05	18.35
( Purchase)/ Sale of Non Current Investment	-3639.93	-8.94	92.42	-460.99
Dividend Payable	-51.18	.00	.00	.00
Purchase of Fixed Assets	-24.81	-63.45	-100.56	-26.16
Sale of Fixed Assets	48.00	.00	.00	.00
Dividend Income	.33	.17	.42	.01
( Purchase)/ Sale of Current Investment	766.74	.00	-845.51	.00
Interest on Fixed Deposit	.00	.19	.19	2.87
<b>Net Cash (used in) / from Investing Activities</b>	<b>-2791.50</b>	<b>-25.61</b>	<b>-709.61</b>	<b>-464.87</b>
<b>C.) CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Proceeds from issue of share capital	2688.82	.00	.00	370.96
Proceeds / (repayment) of Long term borrowings	.00	-183.07	-183.07	-42.97
Proceeds / (repayment) of Short term borrowings	.50	132.33	-13.18	-10.57
Interest on Loan Given	.00	.55	.55	1.24
Payment of Interest	.00	-.65	-20.26	-24.24
<b>Net Cash Flow from Financing Activities</b>	<b>2689.32</b>	<b>-50.83</b>	<b>-215.96</b>	<b>294.42</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>-27.77</b>	<b>-25.86</b>	<b>-21.57</b>	<b>37.78</b>
Cash & Cash Equivalents at the beginning of the Year	45.24	66.80	66.80	29.02
Cash & Cash Equivalents at the close of the year	17.47	40.94	45.24	66.80

For Gretex Corporate Services Limited

*Arvind Harlalka*

**ARVIND HARLALKA**

Managing Director

DIN :00494136

Place : Mumbai

Date : November 14, 2023

**GRETEX CORPORATE SERVICES LIMITED**

Registered Office:A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown,Senapati Bapat Marg,Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013  
CIN: L74999MH2008PLC288128

Statement of Unaudited Consolidated Assets and Liabilities as at 30th September 2023

(Rs. In Lakhs)

Particulars	Note No.	As at September 30, 2023	As at September 30, 2022	As at March 31, 2023	As at March 31, 2022
<b>A EQUITY AND LIABILITIES</b>					
<b>1 EQUITY</b>					
Equity Share Capital	3	1151.55	113.73	1023.61	113.73
Other Equity	4	5274.60	1548.12	2097.86	1243.34
<b>Total Equity</b>		<b>6426.15</b>	<b>1661.85</b>	<b>3121.47</b>	<b>1357.08</b>
<b>MINORITY INTEREST</b>		2668.33	313.39	351.50	313.65
<b>2 LIABILITIES</b>					
<b>Non-Current Liabilities</b>					
Long term Borrowings	5	.00	.00	.00	183.07
Deferred Tax Liability(Net)		72.52	30.06	30.14	30.06
Other Financial liabilities		.00	.00	.00	.00
Long term provisions	6	37.65	.00	8.08	.00
<b>Total Non-Current Liabilities</b>		<b>110.18</b>	<b>30.06</b>	<b>38.22</b>	<b>213.13</b>
<b>Current Liabilities</b>					
<b>Current Financial Liabilities</b>					
Short term Borrowings	7	1.00	48.74	.50	13.68
Trade Payables	8	140.70	27.05	10.76	.00
Other Current Financial Liabilities	9	897.35	455.21	359.51	82.22
Short-term Provisions	10	528.13	.00	211.67	.00
<b>Total Non-Current Liabilities</b>		<b>1567.18</b>	<b>531.00</b>	<b>582.44</b>	<b>95.90</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>10771.84</b>	<b>2536.30</b>	<b>4093.63</b>	<b>1979.76</b>
<b>B ASSETS</b>					
<b>1 Non-Current Assets</b>					
Property, Plant & Equipment	11	1944.49	385.38	402.17	326.88
<b>Non-Current Financial Assets</b>					
Investment	12	3967.03	1433.92	2417.05	1424.72
<b>Other Non - Current Asset</b>					
Long-Term Loans and Advances	13	224.55	-65.05	110.23	.00
Other non-current asstes	14	322.51	16.44	13.37	13.05
<b>Total Non-current Assets</b>		<b>6458.59</b>	<b>1770.69</b>	<b>2942.83</b>	<b>1764.66</b>
<b>2 Current Assets</b>					
Inventories		3097.47	.00	.00	.00
<b>Current Financial Assets</b>					
Current Investments	12	79.22	.00	766.74	.00
Trade Receivables	15	89.70	78.73	57.53	48.75
Cash and Bank Balances	16	195.45	41.79	146.06	73.21
Short-term Loans and Advances	17	455.01	252.33	52.46	30.76
Other current financial assets	18	396.40	392.75	128.01	62.38
<b>Total Current Assets</b>		<b>4313.26</b>	<b>765.60</b>	<b>1150.81</b>	<b>215.10</b>
<b>TOTAL ASSETS</b>		<b>10771.84</b>	<b>2536.30</b>	<b>4093.63</b>	<b>1979.76</b>

For, Gretex Corporate Services Limited

*Arvind Harlalka*

**Arvind Harlalka**  
Director  
DIN :00494136

Place : Mumbai  
Date : November 14, 2023



**GRETEX CORPORATE SERVICES LIMITED**

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Mumbai-400013  
CIN: L74999MH2008PLC288128

**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEARLY ENDED 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

Particulars	September 30, 2023	September 30, 2022	March 31, 2023	March 31, 2022
<b>A.) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax and extraordinary items	273.42	304.51	866.30	157.32
<b>Add :</b>				
Depreciation Expenses	26.27	4.95	25.27	16.81
Share of Profit of Associates	345.86	.00	1150.02	205.01
Share of Minority Interest	18.31	-.27	37.84	.00
Finance Cost	.00	1.30	20.91	24.24
Gratuity	21.22	.00	8.56	.00
<b>Less :</b>				
Interest on Income Tax Refund	.00	.00	-3.37	-1.05
Profit on sale of shares	-205.11	-46.67	-249.97	-18.35
Profit on Sale of Property	-16.62	.00	.00	.00
Interest on Fixed Deposit	-3.88	-.19	-.19	-2.87
Dividend	-.33	-.17	-.42	-.01
Interest on Loan Given	.00	-1.92	-6.93	-1.24
Loss on Revaluation of Current Investment	.00	.00	78.76	.00
<b>Operating profit before working capital changes</b>	<b>459.13</b>	<b>261.53</b>	<b>1926.78</b>	<b>379.86</b>
Adjustment for changes in working capital :				
(Increase) / Decrease in Account Receivable	-32.17	-29.98	-8.78	68.72
(Increase) / Decrease in Other Current Assets	-268.39	-330.37	-65.63	-30.90
(Increase) / Decrease in Other Non Current Assets	-309.14	-3.39	-.32	-5.13
(Increase) / Decrease in Inventories	-3097.47	.00	.00	.00
(Increase) / Decrease in Other Receivables	.00	.00	.00	.00
Increase / (Decrease) in Trade and Other Payable	129.94	27.05	10.76	.00
(Increase) / Decrease in Long Term Loan & Advances	-114.32	65.05	-110.23	.00
(Increase) / Decrease in Short Term Loan & Advances	-402.56	-221.57	-21.70	-14.37
Increase / (Decrease) in Other Current Liabilities	537.83	372.99	277.30	-14.88
Increase / (Decrease) in short term provision	316.47	.00	.00	.00
Increase / (Decrease) in long term provision	29.57	.00	.00	.00
Cash generation from operations	-2751.10	141.30	2008.18	383.29
Direct Taxes (Payment) / Refund	9.29	.00	-2.81	-2.42
<b>Net Cash Flow from Operating Activities</b>	<b>-2741.80</b>	<b>141.30</b>	<b>2005.38</b>	<b>380.88</b>
<b>B.) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Interest on IT Refund	.00	.00	3.37	1.05
Profit on Sale of Shares	205.11	46.67	249.97	18.35
( Purchase)/ Sale of Non Current Investment	-1549.98	-9.19	-992.33	-941.67
Dividend Payable	-51.18	.00	.00	.00
Effect of Capital Reserve & Minority Interest	-2316.84	.27	-37.84	314.44
Purchase of Fixed Assets	-1616.59	-63.45	-100.56	-26.16
Sale of Fixed Assets	48.00	.00	.00	.00
Dividend Income	.33	.17	.42	.01
( Purchase)/ Sale of Current Investment	687.52	.00	-845.51	.00
Profit on Sale of Property	16.62	.00	.00	.00
Interest on Fixed Deposit	3.88	.19	.19	2.87
<b>Net Cash (used in) / from Investing Activities</b>	<b>-4573.12</b>	<b>-25.34</b>	<b>-1722.29</b>	<b>-631.11</b>
<b>C.) CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Proceeds from issue of share capital	2688.82	.00	.00	370.96
Increase / Decrease in Reserve & Surplus	4674.99			
Proceeds / (repayment) of Long term borrowings	.00	-183.07	-183.07	-42.97
Proceeds / (repayment) of Short term borrowings	.50	35.06	-13.18	-10.57
Interest on Loan Given	.00	1.92	6.93	1.24
Payment of Interest	.00	-1.30	-20.91	-24.24
<b>Net Cash Flow from Financing Activities</b>	<b>7364.31</b>	<b>-147.38</b>	<b>-210.23</b>	<b>294.42</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>49.39</b>	<b>-31.43</b>	<b>72.85</b>	<b>44.19</b>
Cash & Cash Equivalents at the begening of the Year	146.06	73.21	73.21	29.02
Cash & Cash Equivalents at the close of the year	195.45	41.79	146.06	73.21

For Gretex Corporate Services Limited

*Alok Harlalka*

Alok Harlalka  
Managing Director  
DIN:02486575

Place : Mumbai  
Date : 13th November, 2022

**GRETEX CORPORATE SERVICES LIMITED**

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CIN: L74999MH2008PLC288128

(Rs. In Lakhs)

**Statement of Consolidated UnAudited Financial Results for the Half Year ended 30th September 2023**

Sr. No.	Particulars	6 Months ended 30.09.2023	6 Months ended 31.03.2023	6 Months ended 30.09.2022	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2022
		Unaudited	Audited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	1138.82	803.08	459.49	1262.57	413.44
	b) Other Income	200.18	212.01	50.62	262.63	61.06
	<b>Total Income from Operations (Net)</b>	<b>1338.99</b>	<b>1015.08</b>	<b>510.11</b>	<b>1525.19</b>	<b>474.49</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	.00		.00	.00	.00
	(b) Purchase of stock-in-trade	930.06		.00	.00	.00
	(c) Direct Expenses			.00	.00	.00
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-589.54		.00	.00	.00
	(e) Employees Benefits Expenses	178.79	80.44	69.71	150.15	69.66
	(f) Finance Costs	.00	19.61	1.30	20.91	24.24
	(g) Depreciation & Amortisation expense	26.27	20.32	4.95	25.27	16.81
	(h) Other Expenses	519.99	332.92	129.64	462.56	206.47
	<b>Total Expenses</b>	<b>1065.57</b>	<b>453.30</b>	<b>205.60</b>	<b>658.90</b>	<b>317.18</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>273.42</b>	<b>561.79</b>	<b>304.51</b>	<b>866.30</b>	<b>157.32</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>-6.58</b>	<b>.00</b>
5	<b>Profit before tax (3+4)</b>	<b>273.42</b>	<b>561.79</b>	<b>304.51</b>	<b>859.72</b>	<b>157.32</b>
6	Tax Expense - Current Tax	9.29	-204.61	.00	-204.61	-2.42
	- Deffered Tax	-.25	-.09	.00	-.09	-2.45
	- MAT Credit	.00	-2.81	.00	-2.81	.00
7	<b>Profit after tax ( 5-6 )</b>	<b>282.47</b>	<b>354.28</b>	<b>304.51</b>	<b>652.22</b>	<b>152.45</b>
8	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	.00	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	.00	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	.00	-	-	-
	(e) Share of Profit/(Loss) Transferred to Minority Interest	-18.31	-38.11	.27	-37.84	.00
	(f) Share of profit/(Loss) of Associates	345.86	1150.02	.00	1150.02	205.01
9	<b>Total Other Comprehensive Income (a+b+c+d)</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
10	<b>Total Comprehensive Income (7+9)</b>	<b>610.02</b>	<b>1466.19</b>	<b>304.78</b>	<b>1764.39</b>	<b>357.46</b>
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1151.55	1023.61	113.73	1023.61	113.73
12	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
	(i) a) Basic	5.30	14.32	26.80	17.24	3.52
	b) Diluted	5.30	14.32	26.80	17.24	3.52

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted a limited review of the above mentioned half year and year to date Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-17
- The Company has become a holding Company of Gretex Shares Broking Limited w.e.f September 12, 2023 having common promoters and Directors

**For, Gretex Corporate Services Limited**

*Arvind Harlalka*

**Arvind Harlalka**  
Director  
DIN :00494136

Place : Mumbai  
Date : November 14, 2023



Limited Review Report on Unaudited Consolidated Financial Results for half year ended 30<sup>th</sup> September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
**GRETEX CORPORATE SERVICES LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s. **GRETEX CORPORATE SERVICES LIMITED** (the Parent) and its associates M/s. **SANKHU MERCHANDISE PRIVATE LIMITED** (Associate Company) & **GRETEX SHARE BROKING LIMITED** (Subsidiary Company) (holding company and its associate and subsidiary together referred to as "the Group") for the half year ended 30<sup>th</sup> September, 2022 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

**Parent: GRETEX CORPORATE SERVICES LIMITED**

**Subsidiary: 1. GRETEX SHARE BROKING LIMITED**

**Associates: 1. SANKHU MERCHANDISE PRIVATE LIMITED**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



