



GRETEX CORPORATE SERVICES LIMITED
Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED
Office No. 13, 1st Floor, (New Bansilal Building),
9-15, Homi Modi Street, Fort, Near BSE, Mumbai – 400 001
Website: www.gretexcporate.com, Email ID: info@gretexgroup.com
Phone : 022 4002 5273, 9836822199, 9836821999
CIN: L74999MH2008PLC288128

May 29, 2022

To,
Compliance Relationship Department,
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Sunday, May 29, 2022
Scrip Code: 543324

In continuation to our letter dated May 19, 2022, May 27, 2022 and May 28, 2022 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., May 29, 2022 at 10:00 a.m. have approved the following:

1. Audited Standalone and Consolidated Financial Results for the half-year ended on March 31, 2022 and for the year ended on March 31, 2022;
2. Board of Directors Report the year ended on March 31, 2022.
3. Appointment of M/s Poddar Agarwal & Co., Chartered Accountant (FRN- 329486E) as the Internal auditor of the Company for the financial year 2022-2023.
4. Appointment of Mrs. Namita Agarwal (Formerly Ms. Nomita Verma), Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2022-2023.

Accordingly, in terms of Regulation 30 and Regulation 33 of the SEBI (LODR) Regulation, 2015, we enclose herewith:

1. Audited Standalone and Consolidated Financial Results for the half-year ended on March 31, 2022 and for the year ended on March 31, 2022; and
2. Statutory Audit Report on the Audited Standalone and Consolidated Financial Results for the half-year ended on March 31, 2022 and for the year ended on March 31, 2022.

The Report of Gupta Agarwal & Associates, the Statutory Auditors of the Company, is with unmodified opinion with respect to the Audited Standalone and Consolidated Financial Results for the half-year ended on March 31, 2022 and for the year ended on March 31, 2022.

BRANCH :90, Phears Lane, 5thFloor, Kolkata-700012, Phone: 033 4006 9278



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CIN: L74999MH2008PLC288128

Please note that the meeting commenced at 10:00 a.m. and concluded at 10:13 a.m.

This is for your information and record.

Thanking you,

Yours faithfully,

GRETEX CORPORATE SERVICES LIMITED
For Gretex Corporate Services Limited



Director^s

Mr. Alok Harlalka
Managing Director
DIN: 02486575

BRANCH :90, Phears Lane, 5thFloor,Kolkata-700012, Phone: 033 4006 9278



Independent Auditor's Report on the Annual Audited Standalone Financial Results of Gretex Corporate Services Limited for the half year and year ended 31st March, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Gretex Corporate Services Limited

Opinion

We have audited the accompanying standalone financial results of Gretex Corporate Services Limited ("the Company") for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

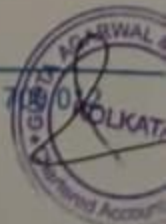
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

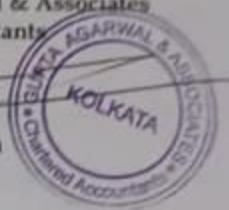
The Standalone Statement includes the results for the half year ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2021) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
Partner

(Mem. No. 059535)

UDIN: 22059535 JVJEN4157



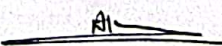
Place: Kolkata

Date: 29th day of May, 2022

Statement of Standalone Assets and Liabilities as at 31st March, 2022

Particulars	As at 31st March, 2022	As at 31st March, 2021
A EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	113.73	89.98
Other Equity	1,101.89	612.24
Total Equity	1,215.62	692.21
2 LIABILITIES		
Non-Current Liabilities		
Long term Borrowings	183.07	226.04
Deferred Tax Liability(Net)	30.06	27.61
Total Non-Current Liabilities	213.13	253.65
Current Liabilities		
Current Financial Liabilities		
Short term Borrowings	13.68	24.25
Trade Payables	-	-
Other Current Financial Liabilities	81.31	105.46
Short-term Provisions	-	-
Total Non-Current Liabilities	94.99	129.71
TOTAL EQUITY & LIABILITIES	1,523.74	1,075.57
B ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment	326.88	317.54
Non-Current Financial Assets		
Investment	1,008.39	547.40
Other Non - Current Asset		
Long-Term Loans and Advances	13.05	8.25
Total Non-current Assets	1,348.33	873.18
2 Current Assets		
Trade Receivables	48.75	123.68
Cash and Bank Balances	66.80	29.02
Short-term Loans and Advances	0.29	18.94
Other current financial assets	59.57	30.74
Total Current Assets	175.42	202.39
TOTAL ASSETS	1,523.74	1,075.57

GRETEX CORPORATE SERVICES LIMITED
 For Gretex Corporate Services Limited


Director
 Alok Harlalka
 Managing Director
 DIN:02486575

Place : Mumbai
 Date : 29th May, 2022

GRETEX CORPORATE SERVICES LIMITED

Registered Office: Office No-13, 1st Floor, New Bansal Mansion, 9-15, Horni Mohi Street, Fort, Mumbai-400011.
CIN: L74999MH12008191288128

Statement of Standalone Audited Financial Results for the Year ended 31st March, 2022

Sr. No	Particulars	6 Months ended	6 Months ended	Year to date	Year to date
		31.03.2022	30.09.2021	figures as on 31.03.2022	figures as on 31.03.2021
		Audited	Unaudited	Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	220.36	193.08	413.44	298.26
	b) Other Operating Income				
	c) Other Income	38.44	22.62	61.06	26.37
	Total Income from Operations (Net)	258.80	215.70	474.50	324.63
2	Expenses				
	(a) Cost of Materials Consumed				
	(b) Purchase of stock-in-trade				
	(c) Direct Expenses				
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(e) Employees Benefits Expenses	39.82	29.84	69.66	58.00
	(f) Finance Costs	10.20	14.04	24.24	29.11
	(g) Depreciation & Amortisation expense	8.97	7.84	16.81	15.38
	(h) Other Expenses	158.22	48.25	206.47	147.00
	Total Expenses	217.21	99.97	317.18	249.49
3	Profit before exceptional items and tax (1-2)	41.58	115.72	157.32	75.14
4	Exceptional Items (Net- Gain/Loss)				
5	Profit before tax (3+4)	41.58	115.72	157.32	75.14
6	Tax Expense - Current Tax	(25.72)	28.13	2.42	-
	- Deferred Tax	1.40	1.06	2.45	(2.50)
7	Profit after tax (5-6)	65.90	86.53	152.45	72.64
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss				
	(b) Income tax relating to items that will not be reclassified to Profit & Loss				
	(c) Items that will be reclassified to Profit & Loss				
	(d) Income tax relating to items that will be reclassified to Profit & Loss				
9	Total Other Comprehensive Income (a+b+c+d)				
10	Total Comprehensive Income (7+9)	65.90	86.53	152.45	72.64
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	113.73	113.73	113.73	89.98
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
	(i) a) Basic	5.79	7.61	14.41	9.22
	b) Diluted	5.79	7.61	14.41	9.22

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 27th May, 2022
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted an limited review of the above mentioned half year and year to date Results and limited review for the
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-
- Corresponding figures for the half year ended 31st march 2021 are not provided since the company was an unlisted entity during the said period. Hence, no half yearly results were separately drawn/reviewed by the Board of Directors.

GRETEX CORPORATE SERVICES LIMITED

For Gretex Corporate Services Limited

Alok

Director

Alok Haralka
Managing Director
DIN:02486575

Place : Mumbai
Date : 29th May, 2022

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakhs)

PARTICULARS	31st March 2022	31st March 2021
A.) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	157.32	74.73
Add:		
Depreciation	16.81	15.38
Finance Cost	24.24	29.11
Deferred Revenue Exp, Written off		39.59
Less:		
Interest on Income Tax Refund	(1.05)	(0.69)
Profit on sale of shares	(18.35)	(14.94)
Deferred Revenue Exp. Paid	-	-
Operating profit before working capital changes	178.97	143.19
Adjustment for changes in working capital :		
(Increase) / Decrease in Trade Receivables	74.92	(107.47)
(Increase) / Decrease in Other Current Assets	(28.83)	(0.79)
(Increase) / Decrease in Short Term Loans & Advances	18.66	(9.97)
Increase / (Decrease) in Other current Liability	(24.15)	29.49
Cash generation from operations	219.57	54.44
Direct Taxes (Payment) / Refund	(2.42)	-
Net Cash Flow from Operating Activities	217.15	54.44
B.) CASH FLOW FROM INVESTING ACTIVITIES :		
Interest Received	1.05	0.69
Profit from Investment	18.35	15.14
Purchase of Investment	(460.99)	(115.38)
Non Current Assets	(4.80)	-
Purchase of Fixed Assets	(26.16)	(4.60)
Long Term Loan & Advances	-	1.16
Net Cash (used in) / from Investing Activities	(472.55)	(102.99)
C.) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Issue of Shares	-	-
IPO Expenses	370.96	200.90
Interest Paid	(24.24)	(29.11)
Proceeds / (repayment) of Long term borrowings	(42.97)	(24.25)
Proceeds / (repayment) of Short term borrowings	(10.57)	(89.27)
Net Cash Flow from Financing Activities	293.18	58.26
Net Increase in Cash and Cash Equivalents (A+B+C)	37.78	9.71
Cash & Cash Equivalents at the beginning of the Year	29.02	19.31
Cash & Cash Equivalents at the close of the year	66.80	29.02

GRETEX CORPORATE SERVICES LIMITED

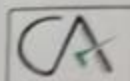
For Gretex Corporate Services Limited

A1

Director

Place : Mumbai
Date : 29th May, 2022

Alok Harlalka
Managing Director
DIN:02486575



Independent Auditor's Report on the Annual Audited Consolidated Financial Results of Gretex Corporate Services Limited for the half year and year ended 31st March, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Gretex Corporate Services Limited

Opinion

We have audited the accompanying Consolidated financial results of Gretex Corporate Services Limited ("the Holding Company") and its Subsidiary and associates (holding company and its subsidiary, associates together referred to as "the Group"), for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports on separate financial statements/information of Subsidiary, Associates, the Statement:

- i) include the annual financial results of the following entity:
Subsidiary: Sunview Nirman Private Limited
Associates: Gretex Share Broking Private Limited
Signageus Value Advisors Private Limited
Sankhu Merchandise Private Limited
- ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the group for the half year ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) Specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated

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profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a) The Consolidated Statement includes the results for the half year ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2021) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Kolkata

Date: 29th day of May, 2022

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
Partner

(Mem. No. 059535)

UDIN: 22059535AJVJEV539



Statement of Consolidated Assets and Liabilities as at 31st March, 2022

Particulars	As at 31st March, 2022	As at 31st March, 2021
A EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	113.73	89.97
Other Equity	1,243.35	537.90
Total Equity	1,357.08	627.87
Minority Interest	313.65	
2 LIABILITIES		
Non-Current Liabilities		
Long term Borrowings	183.07	226.04
Deferred Tax Liability(Net)	30.06	27.60
Total Non-Current Liabilities	213.13	253.65
Current Liabilities		
Current Financial Liabilities		
Short term Borrowings	13.68	24.25
Trade Payables	-	-
Other Current Financial Liabilities	82.22	105.45
Short-term Provisions	-	-
Total Non-Current Liabilities	95.90	129.71
TOTAL EQUITY & LIABILITIES	1,979.76	1,011.22
B ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment	326.88	317.54
Non-Current Financial Assets		
Investment	1,424.72	483.05
Other Non - Current Asset		
Long-Term Loans and Advances	13.05	8.25
Total Non-current Assets	1,764.66	808.83
2 Current Assets		
Trade Receivables	48.75	123.68
Cash and Bank Balances	73.21	29.02
Short-term Loans and Advances	30.76	18.94
Other current financial assets	62.38	30.74
Total Current Assets	215.10	202.39
TOTAL ASSETS	1,979.76	1,011.22

GRETEX CORPORATE SERVICES LIMITED
For Gretex Corporate Services Limited

At _____
Alok Harlalka Director
Managing Director
DIN: 024865765

Place : Mumbai
Date : 29th May, 2022

GRETEX CORPORATE SERVICES LIMITED

Registered Office: Office No-13, 1st Floor, New Bansal Mansion, 9-15, Horni Modi Street, Fort, Mumbai-400011.
CIN: L74999MH2008PLC288128

Statement of Audited Consolidated Financial Results for the Year ended 31st March, 2022

Sr. No	Particulars	6 Months ended 31.03.2022	6 Months ended 30.09.2021	Year to date figures as on 31.03.2022	Year to date figures as on 31.03.2021
		Audited	Unaudited	Audited	Audited
1	Income from Operations				
	a) Revenue from Operations	220.36	193.08	413.44	298.26
	b) Other Operating Income				
	c) Other Income	38.44	22.62	61.06	26.37
	Total Income from Operations (Net)	258.79	215.70	474.49	324.63
2	Expenses				
	(a) Cost of Materials Consumed				
	(b) Purchase of stock-in-trade				
	(c) Direct Expenses				
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(e) Employees Benefits Expenses	39.82	29.84	69.66	58.37
	(f) Finance Costs	10.20	14.04	24.24	29.11
	(g) Depreciation & Amortisation expense	8.97	7.84	16.81	15.38
	(h) Other Expenses	158.22	48.25	206.47	147.04
	Total Expenses	217.21	99.97	317.18	249.90
3	Profit before exceptional items and tax (1-2)	41.58	115.72	157.32	74.73
4	Exceptional Items (Net- Gain/Loss)				
5	Profit before tax (3+4)	41.58	115.72	157.32	74.73
6	Tax Expense - Current Tax	(25.71)	28.13	2.42	-
	- Deferred Tax	1.40	1.06	2.45	(2.50)
7	Profit after tax (5-6)	65.90	86.53	152.45	72.24
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit & Loss				
	(b) Income tax relating to items that will not be reclassified to Profit & Loss				
	(c) Items that will be reclassified to Profit & Loss				
	(d) Income tax relating to items that will be reclassified to Profit & Loss				
	C.Share of Profit/(Loss) from Associate	195.61	9.40	205.01	(9.87)
9	Total Other Comprehensive Income (a+b+c+d)				
10	Total Comprehensive Income (7+9)	65.90	95.93	357.46	62.37
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	113.73	113.73	113.73	89.97
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
(i)	a) Basic	5.79	0.84	14.41	9.22
	b) Diluted	5.79	0.84	14.41	9.22

- Notes :**
- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 27th May, 2022
 - The figures for the previous periods have been regrouped and rearranged wherever considered necessary.
 - The Statutory Auditors have conducted an limited review of the above mentioned half year and year to date Results and limited review for the
 - The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
 - The company is engaged in providing merchant banking and allied financial services. Accordingly these business segments are reported under AS-17
 - Corresponding figures for the half year ended 31st march 2021 are not provided since the company was an unlisted entity during the said period. Hence, no half yearly results were separately drawn/reviewed by the Board of Directors.

GRETEX CORPORATE SERVICES LIMITED

For Gretex Corporate Services Limited



Alok Harlalka
Managing Director

DIN: 024865765

Director

Place : Mumbai
Date : 29th May, 2022


CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

(Rs. In Lakhs)

PARTICULARS	31st March 2022	31st March 2021
A.) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	157.32	74.73
Add:		
Depreciation	16.81	15.38
Finance Cost	24.24	29.11
Deferred Revenue Exp. Written off	-	39.59
Less:		
Interest on Income Tax Refund	(1.05)	(0.69)
Profit on sale of shares	(18.35)	(14.94)
Deferred Revenue Exp. Paid	-	-
Operating profit before working capital changes	178.97	143.19
Adjustment for changes in working capital :		
(Increase) / Decrease in Trade Receivables	74.92	(107.47)
(Increase) / Decrease in Other Current Assets	(31.63)	(0.79)
(Increase) / Decrease in Short Term Loans & Advances	(11.81)	(9.97)
Increase / (Decrease) in Other current Liability	(23.23)	29.48
Cash generation from operations	187.21	54.44
Direct Taxes (Payment) / Refund	(2.42)	-
Net Cash Flow from Operating Activities	184.79	54.44
B.) CASH FLOW FROM INVESTING ACTIVITIES :		
Interest Received	1.05	0.69
Profit from Investment	18.35	15.14
Minority Interest & Capital Reserve	314.44	-
Changes in Investment	(736.66)	(115.38)
Non Current Assets	(4.80)	-
Purchase of Fixed Assets	(26.16)	(4.60)
Long Term Loan & Advances	-	1.16
Net Cash (used in) / from Investing Activities	(433.78)	(102.99)
C.) CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Issue of Shares	370.96	200.90
Interest Paid	(24.24)	(29.11)
Proceeds / (repayment) of Long term borrowings	(42.97)	(24.25)
Proceeds / (repayment) of Short term borrowings	(10.57)	(89.27)
Net Cash Flow from Financing Activities	293.18	58.26
Net Increase in Cash and Cash Equivalents (A+B+C)	44.19	9.71
Cash & Cash Equivalents at the beginning of the Year	29.02	19.31
Cash & Cash Equivalents at the close of the year	73.21	29.02

GRETEX CORPORATE SERVICES LIMITED
For Gretex Corporate Services Limited

Place : Mumbai
Date : 29th May, 2022


Alok Harlalka
Managing Director
DIN: 024865765

Director