

In The Nature of Abridged Prospectus – Memorandum Containing Salient Features of The Prospectus
This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 09 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from stock exchange, our Company, Lead manager, non-syndicate registered brokers, registrar and share transfer agents, underwriters, bankers to the issue or self certified syndicate banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Lead Manager and Stock Exchange where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in; www.gretexcorporate.com, and www.bseindia.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus



YUG DECOR LTD

(herein after referred as “Our Company”/ “The Company”/ “The Issuer”)

Registered Office: 1011,Sakar -5, B/h. Natraj Cinema, Ashram Road, Ahmedabad- 380009

Tel: +91 79-26580920,30020584; ; **Fax:** +91 265 2332910

Contact Person: Company Secretary and Compliance Officer: Mr. Dashang Manharlal Khatri;

Email: account@yugdecor.com, **Website:** www.yugdecor.com

CIN: U24295GJ2003PLC042531

PROMOTERS OF OUR COMPANY: Mr. Santosh Kumar Saraswat and Mr. Chandresh Saraswat

ISSUE DETAILS, LISTING AND PROCEDURE

PUBLIC ISSUE OF 11,08,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF YUG DÉCOR LIMITED (“YDL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹26/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 16/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 288.08 LACS (“THE ISSUE”), OF WHICH 60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹26 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 16PER EQUITY SHARE AGGREGATING TO ₹ 15.60 LACS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 10,48,000EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 26/- PER EQUITY SHARE AGGREGATING TO ₹ 272.48 LACS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.57% AND 25.13%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

This is an **Initial Public Offering (IPO)** of 11,08,000 equity shares of face value of ₹ 10/- each and the minimum lot size is 4,000 Equity shares and in multiples of 4,0000 thereof and for which pre-issue advertisement shall be advertise in English national daily ‘Financial Express’, Hindi National Daily “Jansatta” and regional daily ‘Financial Express’ after registering Prospectus with the Registrar of Companies, Ahmedabad, Gujarat. For details of Basis for Issue Price, please refer page no. 58 of the Prospectus.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from LM or download it from the website of BSE (www.bseindia.com) and LM (www.gretexcorporate.com).

ELIGIBILITY FOR THE ISSUE - Regulation 26(1) / 26(2) of SEBI (ICDR) Regulations, 2009

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers – **No** **This being an issue under Chapter XB of SEBI (ICDR) Regulations, 2009; Regulation 26(1) / 26(2) of SEBI (ICDR) Regulations, 2009 are not applicable. The company is eligible for the issue in terms of Regulation 106(M)(1) of SEBI (ICDR) Regulations, 2009.**

INDICATIVE TIMETABLE

The below dates are indicative. However actual dates may vary.

Issue Opening Date	May 18, 2017 (Thursday)	Unblocking of funds from ASBA Account	May 29, 2017 (Monday)
Issue Closing Date	May 23, 2017 (Tuesday)	Credit of Equity Shares to demat accounts of Allottees	May 29, 2017 (Monday)
Finalisation of basis of allotment with the Designated Stock Exchange	May 26, 2017 (Friday)	Commencement of trading of Equity Shares on the Stock Exchange	May 31, 2017 (Wednesday)

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the LM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the SME Platform of BSE of India are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from theBSE . The Commencement of the trading of Equity shares will be entirely at the discretion of the BSE SME Exchange in accordance with the applicable laws.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer company and this Issue, including the risks involved. The Equity Shares have not been recommended nor approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" at page 9 of the Prospectus and on page 7 of this Abridged Prospectus.

PRICE INFORMATION OF LM

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY GRETEX CORPORATE SERVICES PRIVATE LTD

Sr. No	Issuer Name	Issue Size(Cr)	Issue Price (₹)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	Veeram ornaments limited	5.12	45	05/01/2017	42.75	2.22, 5.81#	3.11, 11.52@	N.A
2.	Jash Dealmark Limited	5.40	40	27/03/2017	39.80	N.A	N.A	N.A

Note 2:

- (1) # 30th Closing Day is not a Working Day So next Working Day is Considered i.e 06th February, 2017
- (2) @ 90th Closing Day is Considered i.e 12th April, 2017
- (3) Source: www.bseindia.com and BSE Sensex as the Benchmark Index.

Names of Lead Managers and contact details	GRETEX CORPORATE SERVICES PRIVATE LTD Tel No: +91-22-40025273 / 9836822199 / 9836821999 Fax No.: +91-22-40025273 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact person: Mr. Tanmoy Banerjee
Names of Syndicate Members	Not Applicable
Name of Registrar to the Issue and contact details	SATELLITE CORPORATE SERVICES PRIVATE LIMITED Tel: +91-22- 28520461/462 Email: service@satellitecorporate.com Website: www.satellitecorporate.com
Name of Statutory Auditor	P. D. GOINKA & CO
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self Certified Syndicate Banks	The list of banks is available on http://www.sebi.gov.in/sebiweb/home/detail/32791/no/List-of-Self-Certified-Syndicate-Banks-under-the-ASBA-facility
Non Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com).
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.nseindia.com) and updated from time to time

PROMOTERS OF ISSUER COMPANY

Mr. Santosh Kumar Saraswat, Promoter

Mr. Santosh Kumar Saraswat, aged 75 years, is currently the Non-Executive Non Independent Director of our Company. He is a promoter director since the inception of our company. He has completed his Diploma in Mechanical Engineering from Aligarh Muslim University. He served to Indian Railway department for 40 years at various levels. Later on, he opted for voluntary retirement from the Railway. He started trading business of Adhesive and Laminates and started a company namely Yug Adhesive Private Limited in June, 2003. With his keen interest and hard work the Company became "Interior Decor Company" and started all related products like laminates, plywood, hardware, paints and wood finishes apart from his core strength of adhesives in 2004. He started manufacturing of Water and solvent based Adhesive products in 2006 and at present he has more than 13 Years of experience in the field of Chemical and Adhesive Industry.

Mr. Chandresh Santosh Kumar Saraswat, Promoter and Managing Director

Mr. Chandresh Santosh Kumar Saraswat, aged 51 years is the Managing Director and promoter of our company. In his initial carrier he worked with a packaging company for a period of one year and later on he had worked with company engaged in the business of Timber and ply boards. He has completed his bachelor of arts from Rajasthan university and diploma in specialized training in Radio, Audio, Digital Electronics & Television Technology in National institute of technology and management, New Delhi. He had more than 12 years of experience in the field of marketing with the different companies engaged in the business of timber, ply boards, packaging company. He joined the company in the year 2007 as Managing director of the company. At present, he is having more than 10 Years of experience in field of Chemical and Adhesive Industry. He is the driving force for the uninterrupted growth and reputation of the company. He looks after the overall management, procurement of raw material, marketing, production and sales of our products of the Company.

BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY

Our Company was incorporated as Yug Adhesive Private Limited under the provision of the Companies Act, 1956 vide certificate of incorporation dated June 23, 2003 issued by the Asstt. Registrar of Companies, Gujarat, Dadra & Nagar Haveli. Later on, the name of company was changed to Yug Décor Private Limited and fresh certificate of incorporation dated December 7, 2004 was issued by the Registrar of Companies, Gujarat. Consequent upon the conversion of our Company into public limited company, the name of our Company was changed to Yug Decor Limited and fresh certificate of incorporation dated September 14, 2016 was issued by the Deputy ROC, Registrar of Companies, Ahmedabad Gujarat. The Corporate Identification Number of our Company is U24295GJ2003PLC042531.

Our Company was incorporated in the year 2003. Earlier Company was engaged in mere trading of Laminates and plywood. In the year 2006, Our Company had buy out manufacturing Unit (Unit I) of Water Based Adhesive from Karan Adhesives Private Limited against the consideration of ₹ 18.56 Lakh and also commence the activity of and Rubber Solution/Adhesive i.e. PVA Based Adhesive, PVA Based Binder, Resin Solution and Rubber Adhesives for wood and footwear industry at Santejand due to which top line of our company was increased to the level of `391.69 Lacs and our PBDT was more than doubled to `6.56 Lacs and net profit after tax has increased to ₹1.50 Lacs i.e by 73.2%.

During the span of 2007-2010, additional Equity Share capital of `46.78 Lacs was pumped in the company and started concentrating mainly on manufacturing business activities and slowing down to trading business with a vision to concentrate more on manufacturing and marketing of adhesive and rubber based products and strengthening on its own brand. Turnover of manufacturing business increased to ₹ 724.48 Lacs from ₹80.73 Lacs in the year 2007-2010. The Company expanded its dealer network and augmenting relationships across channels besides launching value added products.

In the year 2010, Our Company has taken the factory premises on lease basis from Pranam Polyurethane India Pvt Ltd - Unit II situated at 734/3, Opp. Nilkanth Hotel, Rakanpur, Tal: Kalol, Dist: Gandhinagar-382 721, in which the company Commenced production of Manufacturing Solvent based adhesives. Our company has also started export sales of PVA Based Adhesive to Ethiopia (INR 5.01 Lacs).

Our Company has taken the factory premises on lease basis from Pranam Polyurethane India Pvt Ltd - Unit III situated at Plot No: 734/7, Opp. Nilkanth Hotel, Rakanpur, Tal: Kalol, Dist: Gandhinagar-382 721, in which the Company commenced production of Manufacturing paints and finishes.

During the year 2013-16 new products were added to the basket of manufacturing activity i.e. Lai (Starch Based Solution), Surface Coating: Melamyne and Magic Touch, Paints: Distemper, Cement Primer/Wall Primer, Emulsion, Enamel including Automotive Paints. After having strong foothold in the manufacturing of various water and solvent based chemicals/adhesives, In the year 2016, our company has acquired factory premises namely Manufacturing Unit III on lease basis situated at Plot No: 734/7, Opp. Nilkanth Hotel, Rakanpur, Tal: Kalol, Dist: Gandhinagar to undertake the manufacturing activities of paints and finishes.

The company has received the amended consolidated consent from GPCB vide amended order no. AWH-84044 dated January 27, 2017 for manufacturing of PVA Based Adhesive, PVA Based binder and Lai (Starch based solution) upto total quantity of 50MT/ Month, 10MT/Month and 90MT/Month respectively which is valid upto December 27, 2021.

For further details, please refer chapter titled 'Business Overview' on page 76 of the Prospectus.

BOARD OF DIRECTORS

Name	Designation	Experience
Mr. Chandresh Santosh Kumar Saraswat	Managing Director	More than 10 Years of experience in field of Adhesive Industry
Mr. Santosh Kumar Saraswat	Director	More than 13 Years of experience in field of Adhesive Industry
Ms. Ankita Chandresh Saraswat	Whole Time Director	More than 2 Years of Experience in the field of Marketing and Human Resources
Mr. Abhay Rameshchandra Shrivastava	Director	Three Decades of experience in Brand Management, Sales, Strategy, Product re-engineering, Value Engineering, Human Resources, Production, General Management, Channel design & developments, Media Planning & Training, MIS and Market Research etc.
Mr. Jitesh Tiwari	Director	More than 20 Years of experience in sales and Business development

OBJECTS OF THE ISSUE

Our Company proposes to utilize the net proceeds from the Issue towards funding the following objects and achieve the benefits of listing the equity shares on the SME platform of BSE Ltd.

The objects of the Issue are:

1. Working Capital Requirement;
2. General Corporate Purpose;
3. Meeting Public Issue Expenses.

Details of Means of Finance

The requirements of the objects detailed above are intended to be funded from the Proceeds of the Issue and internal accruals.

The details of the Issue Proceeds are summarised below:

Particulars	Amount (₹ Lacs)
Issue Proceeds	288.08
Less: Issue related expenses*	45.00
Net Proceeds	243.08

Means of Finance

Sr. No.	Particulars	Amount (₹ Lacs)
1)	Proceeds from Initial Public Offer	288.08
	Total	288.08

Hence, no amount is required to be raised through means other than the Issue Proceeds. Accordingly, the requirements under Regulation 4 (2) (g) of the SEBI ICDR Regulations and Clause VII C of Part A of Schedule VIII of the SEBI ICDR Regulations (which requires firm arrangements of finance through verifiable means for 75% of the stated means of finance, excluding the Issue Proceeds and existing identifiable internal accruals) are not applicable.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Hence, no amount is required to be raised through means other than the Issue Proceeds. Accordingly, the requirements under Regulation 4 (2) (g) of the SEBI ICDR Regulations and Clause VII C of Part A of Schedule VIII of the SEBI ICDR Regulations (which requires firm arrangements of finance through verifiable means for 75% of the stated means of finance, excluding the Issue Proceeds and existing identifiable internal accruals) are not applicable.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	25,09,100	81.95
2.	Public	5,52,666	18.05
	Total	30,61,766	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS - STANDALONE

(₹ In Lakhs, except per share data)

Particulars						
		2016	2015	2014	2013	2012
Total income from operations (net)	1,180.77	1,767.51	1,666.96	1,484.07	1,416.22	1,304.44
Net Profit / (Loss) before tax and extraordinary items	25.71	16.1	6.82	6.1	5.86	4.76
Net Profit / (Loss) after tax and extraordinary items	16.35	10.08	5.02	4.07	4.05	3.23
Equity Share Capital	306.18	32.5	30	27.28	23.09	18.69
Reserves and Surplus	46.94	155.85	134.26	118.35	97.53	75.88
Net worth	353.12	188.35	164.26	145.63	120.62	94.57
Basic & Diluted earnings per share (₹) after Bonus Issue *	1.07	0.48	0.24	0.2	0.2	0.16
Return on net worth (%) *	6.95	5.35	3.06	2.79	3.36	3.42
Net Asset Value Per Share (₹)- before bonus issue	27.99	57.95	54.75	53.39	52.24	50.6
Net Asset Value Per Share (₹)- after bonus issue	11.53	8.86	7.82	7.03	5.94	4.76
Total number of equity shares outstanding at the end of the year including bonus	30,61,766	21,25,000	21,00,000	20,72,785	20,30,885	19,86,885
Net Asset Value Per Share(₹)- after bonus issue	11.53	8.86	7.82	7.03	5.94	4.76
Total number of equity shares outstanding at the end of the year excluding bonus	12,61,766	3,25,000	3,00,000	2,72,785	2,30,885	1,86,885
Net Asset Value Per Share(₹)- before bonus issue	27.99	57.95	54.75	53.39	52.24	50.6

* Annualised Basis

*Figures for period ended November 30, 2016 are not annualised

INTERNAL RISK FACTORS

The below mentioned risks are top 7 risk factors as per the Prospectus.

INTERNAL RISK FACTORS:

1. ***Our registered office premise is on a leasehold/license basis and any termination of such lease/license and/or non-renewal could adversely affect our operations.***

Our Registered Office situated at 1011, Sakar-V, B/h. Natraj Cinema, Ashram Road, Ahmedabad-380009 is taken on lease basis from our Promoter Director Mr. Chandresh Saraswat for a period of 3 years commencing from April 1, 2016. Any termination of the lease agreement whether due to any breach of terms and conditions of Lease Agreement or non-renewal thereof, could temporarily disrupt our administrative functioning and adversely affect the business operations.

2. ***Out of three manufacturing units two units are taken on Lease/Rental Basis and any termination of such lease/license and/or non-renewal could adversely affect our operations.***

At present, we have three manufacturing units for manufacturing various Water and Solvent Based Chemicals/Adhesives, Resin Solution and Rubber Adhesives, PVA Based Adhesive, PVA Based binder and Lai (Starch based solution), Paints and Finishes etc. Out of three manufacturing units, Unit No.II and Unit No.III are taken on lease basis. Any termination of the lease agreement whether due to any breach of terms and conditions of Lease Agreement or non-renewal thereof, could temporarily disrupt our manufacturing activities and adversely affect the business operations and financial results of our Company.

3. ***There are outstanding litigations by and against our Company which if determined against us, could adversely impact financial conditions.***

There are outstanding litigations by and against our Company. The details of this legal proceeding are given below in the following table:

Particular	Nature of cases	No of outstanding cases	Penalty Amount involved (₹ in lacs)
Litigation against Company	Sales Tax (Gujarat Commercial Tax Department)	1	5.89
Litigation by Company	Criminal Case- Section 138 of Negotiable Instrument Act, 1881	3	7.24

4. ***Our business requires us to obtain and renew certain registrations, licenses and permits from government and regulatory authorities and the failure to obtain and renew them in a timely manner may adversely affect our business operations.***

Our business operations require us to obtain and renew from time to time, certain approvals, licenses, registration and permits, some of which may expire and for which we may have to make an application for obtaining the approval or its renewal. If we fail to maintain such registrations and licenses or comply with applicable conditions, then such respective regulatory can impose fine on our company or suspension and/or cancellation the approval/licenses which may affect our business adversely. Some of the Licenses and approvals are in the name of “Yug Decor Private Limited”, the same are required to be changed in the name of “Yug Decor Limited”. Company is taking necessary steps in this regards.

5. ***The Company is dependent on few of customers and suppliers for sales and purchase from top 10 customers and suppliers. Loss of any of these large customer and supplier will significantly affect our revenues and profitability.***

Our top ten customers contributes 51.54% and 44.30% of our total sales (including trading) and our top ten supplier delivered 66.79% and 59.63% of the total raw material purchased for the period ended November 30, 2016 and for the year ended March 31, 2016 respectively. The loss of any of these large customers or suppliers will significantly affect our revenue and profitability.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

1. **Outstanding litigations involving our Company**

(a) **Litigations by Company**

Criminal Case No. 989/15

The company had supplied the Adhesives to the Swastik Ply Lam(swastik), Nadiad as per its requirement from time to time. The total debt liability for the said goods was ₹81,773 and the party had given the cheque as payment in discharge of the debt liability. The said cheque was returned by the bank with a remark “fund Insufficient”, when the said cheque was presented for collection on September 23,2015. The Company had issued legal notice of demand on October 05,2015 and demanded the payment of said cheque amount. In response to the said demand, the Swastik had not made the payment nor replied to the notice of demand. The Company had filed the complaint under section 138 of Negotiable Instrument Act in the Metropolitan Magistrate court, Ahmedabad. The next date of hearing is March 30, 2017.

Criminal Case No. 1083/2015

The company had supplied the Adhesives to the R.K enterprise, Indore as per its requirement from time to time. The total debt liability for the said goods was ₹ 82,346 and the party had given fourcheques as payment in discharge of the debt liability. The said cheques were returned by the bank with a remark “fund Insufficient”, when the said cheques were presented for collection on October 14,2015. The Company had issued legal notice of demand on October 26,2015 and demanded the payment of said cheque amount. In response to the said demand, the R.K. Enterprise had not made the payment nor replied to the notice of demand. The Company had filed the complaint under section 138 of Negotiable Instrument Act in the Metropolitan Magistrate court, Ahmedabad. The next date of hearing is April 29, 2017.

Criminal Case No. 5009065/16

The company had supplied the Adhesives to Murliwala Sales, Jaipur as per its requirement from time to time. The total debt liability for the said goods was ₹ 5,59,453 and the party had given cheque as payment in discharge of the debt liability. The said cheque was returned by the bank with a remark “fund Insufficient”, when the said cheque was presented for collection on October 25,2016. The Company had issued legal notice of demand on October 29,2016 and demanded the payment of said cheque amount. In response to the said demand, the Murliwala Sales had not made the payment nor replied to the notice of demand The Company had filed the complaint under section 138 of Negotiable Instrument Act in the Metropolitan Magistrate court, Ahmedabad. The next date of hearing is April 26, 2017

**(b) Litigation against Company
FY 2012-13**

During the survey the Gujarat Commercial Tax department has found the difference in the actual stock lying in the Godown of the company and the stock as per the books of account. The Commercial officer (Investigation), Vibhag-5, Surat has assessed the sales tax liability to be paid on the said difference of stock amounting to ₹, 1,36,417 and penalty of ₹ 2,04,626. The department has also assessed sales tax liability of ₹ 98,108, Interest of ₹ 2724 and penalty of ₹ 1,47,163 for bogus input Tax credit and central sales tax input tax credit. The total liability of ₹5,89,038 was paid on March 30,2013 under protest to the department.

(C) There is no outstanding Regulatory action against the promoters/group Companies in last five Financial years including Outstanding Action.

(D) There is no outstanding criminal proceedings against the promoters.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, and the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

ANNEXURE A**FORMAT FOR DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY GRETEX CORPORATE SERVICES PRIVATE LIMITED****FORMAT FOR DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY GRETEX CORPORATE SERVICES PRIVATE LIMITED**

Sr. No	Issuer Name	Issue Size(Cr)	Issue Price (₹)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- change in closing benchmark] 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	Veeram ornaments limited	5.12	45	05/01/2017	42.75	2.22, 5.81#	3.11, 11.52@	N.A
2.	Jash Dealmark Limited	5.40	40	27/03/2017	39.80	N.A	N.A	N.A

30th Closing Day is not a Working Day So next Working Day is Considered i.e 06th February, 2017

@ 90th Closing Day is Considered i.e 12th April, 2017

Summary statement of Disclosure:

Financial Year	Total no. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPOs trading at discount - 30th calendar day from listing day			Nos. of IPOs trading at premium - 30th calendar day from listing day			Nos. of IPOs trading at discount - 180th calendar day from listing day			Nos. of IPOs trading at premium - 180th calendar day from listing day		
			Over 50%	25-50%	Less than 25%	Over 50%	25-50%	Less than 25%	Over 50%	25-50%	Less than 25%	Over 50%	25-50%	Less than 25%
2016-17 @	2	10.52	N.A	N.A	2	N.A	N.A	1	N.A	N.A	N.A	N.A	N.A	N.A

@ Veeram Ornaments Ltd was listed on 05th January, 2017.

@ Jash Dealmark Ltd was listed on 27th March, 2017.