

THIS IS AN ABRIDGED PROSPECTUS CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS. YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RED HERRING PROSPECTUS.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 08 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid cum Application form and the Red Herring Prospectus from stock exchange, our Company, Book Running Lead Managers, non-syndicate registered brokers, registrar and share transfer agents, underwriter, bankers to the issue or self certified syndicate banks. You may also download the Red Herring Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Book Running Lead Manager ('BRLM') and Stock Exchange where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in; www.gretexcoperate.com, and www.bseindia.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.



SIDDHARTH EDUCATION SERVICES LIMITED

(herein after referred as "Our Company"/ "The Company"/ "The Issuer")

Registered Office: 101, 1st Floor, Chirag Arcade, Behind Nagrik Stores, E.R. Road, Thane - 400601, Maharashtra, India.

Tel No.: 022-25334903; **Fax No.:** NA

Contact Person: Ms. Radha Sushil Kumar Sharma, Company Secretary and Compliance Officer

Email: siddharth_academy@yahoo.co.in; **Website:** www.siddharthacademy.com

CIN: U80902MH2005PLC158161

PROMOTERS OF OUR COMPANY: MR. VINAY SHANTARAM BHAGWAT

ISSUE DETAILS, LISTING AND PROCEDURE

This is an Initial Public Offering (IPO) of equity shares of face value of Rs. 10/- each of our Company and we plan to raise Rs. [●] Lakhs by issuing 31,08,000 equity shares at issue price of Rs. [●]/- each including a premium of Rs. [●]/- each. These equity shares are proposed to be listed on SME Platform of BSE Limited ('BSE SME') (Designated Stock Exchange).

Price Band: Rs. 30 to Rs. 35 Per Equity Share of Face Value of Rs. 10 each.

The Floor Price is 3 times the Face Value and the Cap Price is 3.5 times the Face Value.

Bids can be made for a minimum of 4,000 Equity Shares and in multiples of 4,000 Equity Shares thereafter.

Details about the Basis for the Offer Price will be available on the websites of SME Platform of BSE "BSE SME"

In case of any revision to the price band, the bid/offer period will be extended by at least three additional working days after such revision of the price band, subject to the bid/offer period not exceeding 10 working days. Any revision in the price band and the revised bid/offer period, if applicable, will be widely disseminated by notification to the stock exchanges, by issuing a press release, and also by indicating the change on the websites of the BRLM and at the terminals of the Syndicate Members and by intimation to Self Certified Syndicate Banks ("SCSBs"), Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from BRLM or download it from the website of BSE (www.bseindia.com) and BRLM (www.gretexcoperate.com)

ELIGIBILITY FOR THE ISSUE - Regulation 26(1) / 26(2) of SEBI (ICDR) Regulations, 2009

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers – No

This being an issue under Chapter XB of SEBI (ICDR) Regulations, 2009; Regulation 26(1) / 26(2) of SEBI (ICDR) Regulations, 2009 are not applicable. The company is eligible for the issue in terms of Regulation 106(M) (2) of SEBI (ICDR) Regulations, 2009.

INDICATIVE TIMETABLE

The below dates are indicative. However actual dates may vary.			
Issue Opening Date	Friday, September 29, 2017	Unblocking of funds from ASBA Account	On or before Wednesday, October 11, 2017
Issue Closing Date	Thursday, October 5, 2017	Credit of Equity Shares to demat accounts of Allottees	On or before Thursday, October 12, 2017
Finalisation of basis of allotment with the Designated Stock Exchange	Tuesday, October 10, 2017	Commencement of trading of Equity Shares on the Stock Exchange	On or before Friday, October 13, 2017

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the BRLM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the SME BSE are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from the BSE SME. The Commencement of the trading of Equity shares will be entirely at the discretion of the BSE SME in accordance with the applicable laws.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" at page 14 of the Red Herring Prospectus and on page 8 of this Abridged Prospectus.

PRICE INFORMATION OF BRLM

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY GRETEX CORPORATE SERVICES PRIVATE LIMITED

Sr No	Issuer Name	Issue Size (Cr)	Issue Price (Rs)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in Closing benchmark] 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	Veeram Ornaments Limited	5.12	45	05/01/2017	42.75	0.87, [5.19]1	-2.17, [11.52]2	-1.96, [16.56]3
2.	Jash Dealmark Limited	5.40	40	27/03/2017	39.80	-9.59, [2.76]4	2.50, [6.68]5	N.A
3.	Yug Décor Limited	2.88	26	31/05/2017	27.00	3.07, [-1.37]6	20.69, [0.81]7	N.A
4.	Riddhi Corporate Services Ltd	12.35	130	22/06/2017	130.00	0.07, [1.77]8	N.A	N.A
5.	Dhruv Wellness Limited	5.5568	20	12/09/2017	19.6	N.A	N.A	N.A
6.	A&M Febcon Limited	6.6816	18	14/09/2017	18.00	N.A	N.A	N.A

Sources: All share price data is from www.bseindia.com and www.bseindia.com

Note:-

- 30th calendar date is February 04, 2017 but the last trading day is February 03, 2017 for calculation of both benchmark and share price and changes.
- 90th calendar date is April 05, 2017 but the last trading day for share is March 24, 2017 for calculation of share price.
- 180th calendar date is July 04, 2017 but the last trading day for share is June 30, 2017 for calculation of share price.
- 30th calendar date is April 26, 2017 but the last trading day for share is April 25, 2017 for calculation of share price.
- 90th calendar date is June 25, 2017 but the last trading day for share is June 22, 2017 for calculation of share price and for calculating change in the benchmark June 23, 2017 instead of June 25, 2017.
- 30th calendar date is June 30, 2017 but the last trading day is June 29, 2017 for calculation of both benchmark and share price and changes
- 90th calendar date is August 29, 2017 but the last trading day is August 24, 2017 for calculation of both benchmark and share price and changes.
- 30th calendar date is July 22, 2017 but the last trading day is July 21, 2017 for calculation of both benchmark and share price and changes.

Summary statement of Disclosure:

Financial Year	Total no. of IPOs	Total Funds Raised (Rs. in Cr.)	Nos. of IPOs trading at discount - 30th calendar day from listing day			Nos. of IPOs trading at premium - 30th calendar day from listing day			Nos. of IPOs trading at discount - 180th calendar day from listing day			Nos. of IPOs trading at premium - 180th calendar day from listing day	
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%
2016-17	2	10.52	N.A	N.A	1	N.A	N.A	1	N.A	N.A	1	N.A	N.A
2017-18\$	3	20.7868	N.A	N.A	N.A	N.A	N.A	2	N.A	N.A	N.A	N.A	N.A

\$ Upto 13th September, 2017 Dhruv Wellness Limited has not completed 30 days till date.

Note:

Based on date of listing.

BSE SENSEX and CNX NIFTY has been considered as the benchmark index.

Prices on BSE/NSE are considered for all of the above calculations.

In case 30th /90th /180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.

In case 30th /90th /180th day, scrips are not traded then last trading price has been considered.

N.A. – Period not completed.

As per SEBI Circular No. CIR/CFD/DIL/7/2015 dated October 30, 2015, the above table should reflect max. 10 issues (initial public offerings managed by the Book Running Lead Manager. Hence, disclosures pertaining to recent 10 issues handled by Book Running Lead Manager are provided.

Names of Book Running Lead Managers and contact details (telephone and email id) of each BRLM	Gretex Corporate Services Private Limited Office No.13, Raja Bahadur Mansion, New Bansilal Building, 9-15, Homi Modi Street, Fort, Mumbai – 400023, Maharashtra, India Tel. No.: 022-40055273; Fax No :022-40055273 Email: info@gretexgroup.com; Website: www.gretexcorporate.com Contact Person: Tanmoy Banerjee
Names of Syndicate Members	Gretex Share Broking Private Limited and NNM Securities Private Limited
Name of Registrar to the Issue and contact details (telephone and email id)	Karvy Computershare Private Limited Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda-500032, Hyderabad, India Tel. No: +91 40-6716 2222; Fax No: +91 40-2343 1551 E-mail: einward.ris@karvy.com; Website: www.karisma.karvy.com Contact Person: Mr. M. Murli Krishna
Name of Statutory Auditor	Doshi Maru & Associates
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self Certified Syndicate Banks	The list of banks is available on http://www.sebi.gov.in/sebiweb/home/detail/32791/no/List-of-Self-Certified-Syndicate-Banks-under-the-ASBA-facility
Non Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com).
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time

PROMOTERS OF ISSUER COMPANY

Mr. Vinay Shantaram Bhagwat, Promoter and Director

Mr. Vinay Shantaram Bhagwat, aged about 46 years is the Chairman of our Company. He holds Master's degrees in Commerce and Law fields. Furthermore he is qualified CA and CS. He has over two decades of experience in the education industry. He is the founder of the business of the Company and the brand name, Siddharth Academy. He is also trustee of Siddharth Education Society.

Our Group Companies:

- a. Siddhivinayak Education
- b. Shree Jagatguru Impex Private Limited

None of our Group Companies are listed

For further details please refer 168 of the Red Herring Prospectus

BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY

We are engaged in providing tutorial coaching services for students of professional courses. We are providing tutorial services to C.S., C.A. and C.M.A (ICWAI). Our Company is operating under the brand name of 'Siddharth Academy' since inception. Our journey called Siddharth started in 1997, when Mr. Vinay Bhagwat, a professional Company Secretary and Chartered Accountant, our promoter perceived a lack of proper guidance, mentoring and direction for students pursuing professional courses. The tutorial services are provided through our classroom training programmes conducted through a network of Company operated centres. Currently we have 4 (four) Company operated centres and we have a team of 22 faculty members. Our strengths lie in continuously updating and upgrading our faculty by virtue of training & development so that they can train to acquire new skills, sharpen existing ones, perform better, increase productivity and be better leaders at their work places. We offer test series courses which have been systematically designed to provide effective and efficient education to students in simple and lucid manner.

We believe that over a period of time developed a proficient methodology and system of teaching, which we believe is essential for success in any professional examination. Currently, we are providing coaching services for the following courses:

- Company Secretary (C.S.), Course of the Institute of Company Secretaries of India (ICSI)
 - Foundation Programme
 - Executive Programme
 - Professional Programme
- Chartered Accountancy (C.A.), Course of the Institute of Chartered Accountants of India (ICAI)
 - Foundation
 - Intermediate
 - Final
- Cost and Management Accountancy (C.M.A.), Course of the Institute of Cost Accountants of India (ICAI) (formerly known as Institute of Cost and Works Accountants of India – ICWAI)
 - Foundation
 - Intermediate
 - Final

Also, a partnership firm in the name and style of 'Bageshree Farms' is started on FY 2015 wherein SESL holds special majority stake. In current scenario, products such as mangoes, jackfruit, kokam (Garcinia Indica), and cashewnuts are further processed for making more durable products like mango pulp, jackfruit chips, kokam syrup, making cashewnuts marketable. We believe that there is huge demand of these products in our country and abroad and is trending with all age group and market and the firm has also procured mango export certification which will help in satisfying demand better in future.

For Further details please refer page 129 of red herring prospectus.

BOARD OF DIRECTORS

Name, Nature of Directorship and DIN	Age	Residential Address
Mrs. Reena Dileep Kulkarni Managing Director DIN: 07883432	31 years	B/ 306, Solitaire Towers, Chitalnar, Manpada, Thane-400 607, Maharashtra, India.
Mr. Vinay Shantaram Bhagwat Non Executive and Non Independent Director DIN: 00026243	46 years	B/ 306, Solitaire Towers, Chitalnar, Manpada, Thane-400 607, Maharashtra, India.
Mr. Ajit Kamal Sharma Non Executive and Independent Director DIN: 03223934	31 years	21/302, (196 Old No), Dhawalgiri Society, Vartak Nagar, Thane (W) - 400606 Maharashtra, India.
Mr. Prasad Moreshwar Sahasrabudhe Non Executive and Independent Director DIN: 03062690	47 years	Ground Floor, 50, Phatak Wada Tembi Naka, Thane-400 601, Maharashtra, India.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the net proceeds from the Issue towards funding the following objects and achieve the benefits of listing on the SME Platform of Bombay Stock Exchange of India Limited ('BSE SME').

The objects to the Issue are:

1. Establishment of new Coaching Centers
2. Acquisition of human resource training centres
3. Digital marketing and online training
4. General corporate purpose

The details of the Issue Proceeds are summarised below

Particulars	Estimated amount ⁽¹⁾
Gross Proceeds from the Issue	[•]
(Less) Issue related expenses	[•]
Net Proceeds	[•]

¹⁾To be finalized on determination of the Issue Price

UTILISATION OF NET PROCEEDS

The Net Proceeds are proposed to be used in the manner set out in the following table

(Rs. in Lakhs)

Sl. No.	Particulars	Amount already Incurred	Amount to be deployed in F.Y. 2017-18
1.	Establishment of new coaching centres	[•]	220.00
2.	Acquisition of human resource training centres	[•]	261.00
3.	Digital marketing and online training.	[•]	161.20
4.	General corporate purpose	[•]	[•]
	Total	[•]	[•]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

For Further details please refer page 89 of red herring prospectus.

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	83,80,300	98.69%
2.	Public	1,11,200	1.31%
	Total	84,91,500	100%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

STANDALONE RESTATED AUDITED FINANCIALS

(Rs. In Lacs, except per share data)

Particulars	For the year ended March 31,				
	2017	2016	2015	2014	2013
Total income from operations (net)	437.35	331.46	189.71	264.96	186.32
Net Profit / (Loss) before tax and extraordinary items	131.48	89.13	-46.16	0.96	21.29
Net Profit / (Loss) after tax and extraordinary items	96.87	64.63	-30.97	-0.39	13.62
Equity Share Capital	320.66	320.66	320.66	320.66	213.00
Reserves and Surplus	221.99	125.13	60.49	91.91	62.46
Net worth	542.66	445.79	381.16	412.57	275.46
Basic & Diluted earnings per share (Rs.)	3.02	2.02	-0.97	-0.02	0.91
Return on net worth (%)	17.85%	14.50%	(8.12%)	(0.09%)	4.95%
Net Asset Value Per Share(Rs)(Pre issue)	16.92	13.90	11.89	12.87	12.83
Net Asset Value Per Share(Rs)(Post issue)	7.28	5.98	5.11	5.54	4.32

CONSOLIDATED RESTATED AUDITED FINANCIALS

(Rs. In Lacs, except per share data)

Particulars	For the year ended March 31,	
	2017	2016
Total income from operations (net)	487.35	331.46
Net Profit / (Loss) before tax and extraordinary items	138.72	89.13
Net Profit / (Loss) after tax and extraordinary items	104.11	64.63
Equity Share Capital	320.66	320.66
Reserves and Surplus	221.99	125.13
Net worth	542.66	445.79
Basic & Diluted earnings per share (Rs.)	3.25	2.02
Return on net worth (%)	19.18%	14.50%
Net Asset Value Per Share(Rs)(Pre Issue)	16.92	13.90
Net Asset Value Per Share(Rs)(Post Issue)	7.28	5.98

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus.

1. We face risks and uncertainties associated with the implementation of expansion projects.

Our business plan includes expansion of our Coaching Centres as well as the services and the Courses offered to students in various parts of the country. We propose to establish coaching centres through facilitating agencies. However, there is no agreement executed with agencies for the aforesaid purpose. However till date only Memorandum of Understanding has been entered to facilitate the above. As there is no agreement executed with agencies, any discontinuation of agencies may adversely affect our business.

2. We do not own a few of our coaching centres.

Two of our coaching centres are not owned by us. The premises at Dadar and Vashi in Mumbai and Navi Mumbai respectively have been taken by us on lease basis. These leases are renewable on mutually agreed terms. Upon termination of the lease, we are required to return the said business premises to the Lessor/Licensor, unless renewed. Also, there is no agreement executed for the Dadar coaching center. The premises can be taken over by the owner of the premises. In case of taken over of premises by owner the business of our company may adversely affect. There can be no assurance that the term of the agreements will be renewed and in the event the Lessor/Licensor terminates or does not renew the agreements on commercially acceptable terms, or at all, and we are required to vacate our offices, we may be required to identify alternative premises and enter into fresh lease or leave and license agreement. Such a situation could result in loss of business, time overruns and may adversely affect our operations and profitability.

3. Though cash flow from operating activities is positive, we have experienced negative cash flows from investment and financing activities for few years.

The details of cash flows of our Company are as follows:

Particulars	For the year ended (in Rs.)				
	31.03.2013	31.03.2014	31.03.2015	31.03.2016	31.03.2017
Net Cash from Operating Activities	67,77,491.00	27,03,932.00	41,83,431.00	1,87,08,470.80	4,05,99,872.21
Net Cash from Investing Activities	(30,99,347.00)	(4,63,79,639.00)	(20,76,805.00)	(281,39,200.80)	(313,99,191.00)
Net Cash from Financing Activities	22,17,750.00	3,98,81,384.00	(19,87,104.00)	78,27,957.00	(92,73,343.21)

Cash flow of a Company is a key indicator to show the extent of cash generated from operations to meet capital expenditure, pay dividends, and repay loans and to make new investments without raising finance from external resources. Any operating losses or negative cash flows could adversely affect our results of operations and financial conditions. If we are not able to generate sufficient cash flows, it may adversely affect our business and financial operations.

4. **Our ability to retain the present number of students serviced by us and attract new students is heavily dependent upon various factors including our reputation and our ability to maintain a high level of service quality. Any failure by us to retain or attract students may impact its business and revenues.**

Our business heavily relies on our reputation as well as the quality and popularity of the services provided by us and our visibility and perception amongst students. It is important that we retain the trust placed by our students on our result oriented approach. We must also continue to attract new students and increase the number of students serviced by us at a consistent rate. We attempt to retain our position by maintaining quality and by our ability to improve and add value to the performance of the students enrolled. This requires constant up gradation of the methodology and study material utilized along with ensuring that our faculty members are adequately equipped to instruct the students. Further, we rely on a variety of advertising efforts tailored to target the student community, such as advertising through print and electronic media, outdoor media, distributing leaflets, displays, brochures, and ambient media, amongst others. Prospective students also gain awareness of our Courses and quality of coaching at the Coaching Centers through interactions with the students presently enrolled in various Courses. Further, due to the relatively low barriers of entry in the coaching sector, new entrants may compete with the existing players with lesser difficulty as compared to other sectors. This is primarily due to dominance of unorganized segment, high dependence on people and price sensitive nature of the business. We believe that we have achieved reasonable scale in our business in the Professional Courses i.e. CA, CS and CMA (ICWAI), any decrease in students serviced by us or delay in our expansion plans may lead to slowdown in our growth and scale. Failure to maintain and enhance our reputation or any actual or perceived reasons leading to reduction of benefits from the Courses by the students or their parents or any negative publicity against us may affect the rate of enrolments and consequently, the students serviced by us. Further, if the students perceive that the locations of our Coaching Centers or the schedule or the coaching style are unsuitable to them, it may adversely impact our ability to retain and attract new students. Any failure by us to retain or attract students may adversely impact our business and revenues.

5. **If the performance of our students in the examinations does not match their expectations, our reputation may be adversely affected and thereby lead to a loss in our business and revenues.**

We are in educational sector and coaching services provider for students of professional courses. In addition to coaching, the individual performance of each student also depends on various factors including personal merit, ability to perform under pressure, physical health and mental state, all of which impacts the rank obtained by the student. The performance of the students enrolled in our Courses in a year determines the success rate of our business for that year. The quality of results of the students trained by us in a particular year impacts the number of enrolments for the future years and consequently our revenues could be adversely affected. Additionally, if certain students do not complete or drop-out of the Courses in which they are enrolled, their performance in the examination may be unsatisfactory and this may adversely impact our business and reputation. The satisfaction of the students and quality of the services in terms of the coaching, providing study materials, and administration of classes benchmarks our service standards. We believe that before enrolling with any coaching services provider, the students consult the previous batch of students who had registered in that Course. Any kind of student dissatisfaction in relation to any of the services, facilities or methods may impact their judgment regarding the quality of services which may adversely impact our reputation and consequently, our business and profitability.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

- A. Total number of outstanding litigations against the company and amount involved :- None
- B. Brief details of top 5 material outstanding litigations against the company and amount involved: None
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any: - None
- D. Brief details of outstanding criminal proceedings against Promoter: - None

PART 1: LITIGATION RELATING TO OUR COMPANY

A. FILED AGAINST OUR COMPANY

1. **Litigation involving Criminal Laws**

NIL

2. **Litigation involving actions by Statutory/ Regulatory Authorities**

NIL

3. **Litigation involving Tax Liabilities**

(i) Direct Tax Liabilities: NIL

(ii) Indirect Taxes Liabilities: NIL

4. **Other Pending Litigations**

NIL

B. CASES FILED BY OUR COMPANY

1. **Litigation Involving Criminal Laws**

NIL

2. **Litigation Involving Actions by Statutory/ Regulatory Authorities**

NIL

3. Litigation involving Tax Liabilities

(i) Direct Tax Liabilities: NIL

(ii) Indirect Taxes Liabilities: NIL

4. Other Pending Litigations

NIL

PART 2: LITIGATION RELATING TO OUR PROMOTERS

A. FILED AGAINST OUR PROMOTERS

1. Litigation Involving Criminal Laws

NIL

2. Litigation Involving Actions by Statutory/ Regulatory Authorities

NIL

3. Litigation involving Tax Liabilities

(i) Direct Tax Liabilities: NIL

(ii) Indirect Taxes Liabilities: NIL

4. Other Pending Litigations

NIL

B. CASES FILED BY OUR PROMOTERS

1. Litigation Involving Criminal Laws

NIL

2. Litigation Involving Actions by Statutory/ Regulatory Authorities

NIL

3. Litigation involving Tax Liabilities

(i) Direct Tax Liabilities: NIL

(ii) Indirect Taxes Liabilities: NIL

4. Other Pending Litigations

NIL

PART 3: LITIGATION RELATING TO OUR DIRECTORS (OTHER THAN THE PROMOTERS OF THE COMPANY)

A. FILED AGAINST OUR DIRECTORS

1. Litigation Involving Criminal Laws

NIL

2. Litigation Involving Actions by Statutory/ Regulatory Authorities

NIL

3. Litigation involving Tax Liabilities

(i) Direct Tax Liabilities: NIL

(ii) Indirect Taxes Liabilities: NIL

4. Other Pending Litigations

NIL

B. CASES FILED BY OUR DIRECTORS

1. Litigation Involving Criminal Laws

NIL

2. Litigation Involving Actions by Statutory/ Regulatory Authorities

NIL

3. Litigation involving Tax Liabilities

(i) Direct Tax Liabilities: NIL

(ii) Indirect Taxes Liabilities: NIL

4. Other Pending Litigations

NIL

PART 4: LITIGATION RELATING TO OUR GROUP COMPANIES

A. LITIGATION AGAINST OUR GROUP COMPANIES

- 1. Litigation Involving Criminal Laws**
NIL
- 2. Litigation Involving Actions by Statutory/Regulatory Authorities**
NIL
- 3. Litigation involving Tax Liabilities**
 - (i) Direct Tax Liabilities: NIL
 - (ii) Indirect Taxes Liabilities: NIL
- 4. Other Pending Litigations**
NIL

B. LITIGATION BY OUR GROUP COMPANIES

- 1. Litigation Involving Criminal Laws**
NIL
- 2. Litigation Involving Actions by Statutory/Regulatory Authorities**
NIL
- 3. Litigation involving Tax Liabilities**
 - (i) Direct Tax Liabilities: NIL
 - (ii) Indirect Taxes Liabilities: NIL
- 4. Other Pending Litigations**
NIL

PART 5: LITIGATION RELATING TO OUR SUBSIDIARY COMPANIES

B. LITIGATION AGAINST OUR SUBSIDIARY COMPANIES

- 1. Litigation Involving Criminal Laws**
NIL
- 2. Litigation Involving Actions by Statutory/Regulatory Authorities**
NIL
- 3. Litigation involving Tax Liabilities**
 - (i) Direct Tax Liabilities: NIL
 - (ii) Indirect Taxes Liabilities: NIL
- 4. Other Pending Litigations**
NIL

C. LITIGATION BY OUR SUBSIDIARY COMPANIES

- 1. Litigation Involving Criminal Laws**
NIL
- 2. Litigation Involving Actions by Statutory/Regulatory Authorities**
NIL
- 3. Litigation involving Tax Liabilities**
 - (i) Direct Tax Liabilities: NIL
 - (ii) Indirect Taxes Liabilities: NIL
- 4. Other Pending Litigations**
NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ISSUER COMPANY

None

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the depository records.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Amount payable must be calculated for the highest of three options, at Net Price, i.e., Bid Price, less discount offered, if any, to Bidder's category. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted. **Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount less discount, if any, plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount less discount, if any, plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Members/SCSBs/Collecting Agents/Registered Brokers/RTA/CDP will not be liable for errors in data entry due to incomplete or illegible Revision Forms. c. Ensure that Acknowledgement slip for your Bid has and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instructions to block the revised the amount in excess of their original Bid Amount (if any) upon an upward revision of their Bid.

ISSUE STRUCTURE

Particulars	Net Issue to the Public	Market Maker Reservation
Number of Equity Shares*	Up to 29,52,000 Equity Shares.	1,56,000 Equity Shares
Percentage of the Issue Size available for allocation	94.98% of the Issue	5.02% of the Issue
Basis of Allocation, if respective category is oversubscribed	Proportionate, subject to minimum allotment of 4000 Equity Shares and further allotment in multiples of 4000 Equity Shares each. For further details refer page 302 of the Red Herring Prospectus.	Firm Allotment
Mode of Application	Through ASBA Process only	Through ASBA Process only
Mode of Allotment	Compulsorily in dematerialized form	Compulsorily in dematerialized form
Minimum Application	<u>For Other than Retail Individual Investors:-</u> Such nos. of Equity Shares in multiples of 4000 Equity Shares at an Issue Price of [□] such that the application value exceeds Rs. 2 Lakh <u>For Retail Investors:-</u> Such nos. of Equity Shares in multiples of 4000. Equity Shares at an Issue Price of [□] such that the application value does not exceeds Rs. 2 Lakh	1,56,000
Maximum Application	<u>For Other than Retail Individual Investors:-</u> 29,52,000 Equity Shares <u>For Retail Investors:-</u> Such nos. of Equity Shares in multiples of 4000 Equity Shares at an Issue Price of [□] such that the application value does not exceeds Rs. 2 Lakh	1,56,000
Trading Lot	4000 Equity Shares	4000 Equity Shares. However the Market Makers may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2009.
Application Lot Size	4000 Equity Shares thereafter Equity Shares and in multiples of 4000 Equity Shares	
Terms of Payment	The entire Application Amount will be payable at the time of submission of the Application Form	