

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

**THIS DOCUMENT CONSISTS OF TWO PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Company, Lead Manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Stock Exchange (BSE Limited) Lead Manager and the Company where the equity shares are proposed to be listed (Stock Exchange) that is [www.sebi.gov.in](http://www.sebi.gov.in); [www.bseindia.com](http://www.bseindia.com); [www.gretexcorporate.com](http://www.gretexcorporate.com) and [www.clara.co.in](http://www.clara.co.in) respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



CLARA INDUSTRIES LIMITED

**Registered Office:** 127/1 Gram Simbhalka Junardar Paragna, Tehsil and District Saharanpur -247001, Uttar Pradesh, India

**Tel:** : +91 81718 84399 **E-mail:** [info@clara.co.in](mailto:info@clara.co.in) ; **Website:** [www.clara.co.in](http://www.clara.co.in)

**Contact Person:** Mr. Anurag Saharawat , Company Secretary and Compliance Officer

**PROMOTERS OF OUR COMPANY: MS. PARRY KUKREJA AND MR. NIKHIL KUKREJA**

**ISSUE DETAILS, LISTING AND PROCEDURE**

**PUBLIC ISSUE OF 7,02,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF CLARA INDUSTRIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹43.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 33.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UPTO ₹ 301.86 LAKH ("THE ISSUE") OF WHICH 36,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 43.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 33.00 PER EQUITY SHARE AGGREGATING TO ₹ 15.48 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 6,66,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT A PRICE OF ₹ 43.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 33.00 PER EQUITY SHARE AGGREGATING TO ₹286.38 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.30% AND 26.84 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**These equity shares are proposed to be listed on "SME Platform" of BSE Limited.**

This Public Issue being Fixed Price, the price per Equity Share of ₹ 43.00 face value of ₹ 10.00 each and the minimum lot size is 3,000 Equity Shares and in multiples of 3,000 thereof and for which pre-issue advertisement shall be advertised in English national daily "BUSINESS STANDARD", Hindi National Daily "BUSINESS STANDARD" and regional daily "AMAR CHINGARI" after filing Prospectus with the Registrar of Companies, Mumbai. For details of "*Basis for Issue Price*" please refer page 66 of the Prospectus.

**Procedure:**

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from Lead Manager or download it from the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and LM ([www.gretexcorporate.com](http://www.gretexcorporate.com)).

**ELIGIBILITY FOR THE ISSUE**

This being an issue under Chapter IX of SEBI (ICDR) Regulations, 2018. The company is eligible for the Issue in terms of Regulation 229(1) of SEBI (ICDR) Regulations, 2018. Please note that the company is not compulsorily required to allot at least 75% of the Net Issue to public, to Qualified Institutional Buyers (QIBs).

**INDICATIVE TIME TABLE**

**The below dates are indicative. However actual dates may vary.**

<b>Issue Opening Date</b>	December 16, 2021	<b>Unblocking of funds from ASBA Account</b>	On or before Monday, December 27, 2021
<b>Issue Closing Date</b>	December 21, 2021	<b>Credit of Equity Shares to demat accounts of Allottees</b>	On or before Tuesday, December 28, 2021
<b>Finalisation of Basis of Allotment with the Designated</b>	On or before Friday December 24, 2021	<b>Commencement of trading of Equity Shares on the Stock Exchange</b>	On or before Wednesday, December 29, 2021

<b>Stock Exchange</b>			
<b>GENERAL RISKS</b>			
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled “ <i>Risk Factors</i> ” at page 20 of the Prospectus and on page 6 of this Abridged Prospectus.			

**PRICE INFORMATION OF LEAD MANAGER: GRETEX CORPORATE SERVICES LIMITED**

Sr. No.	Issue Name	Issue size (₹ Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1	Misquita Engineering Limited	1.93	27.00	October 04, 2019	27.85	41.78, [6.61]	102.05, [10.49]	122.60, [-24.97]
2	Anuroop Packaging Limited	2.64	13.00	November 21, 2019	13.25	-8.91, [2.73]	-17.97, [1.84]	-20.92, [-25.58]
3	Billwin Industries Limited	2.46	37.00	June 30, 2020	36.90	11.86, [8.08]	1.08, [8.78]	7.68, [34.53]
4	G M Polyplast Limited	8.09	159.00	October 14, 2020	160.00	4.48, [6.49]	0.30, [21.38]	5.55, [17.38]
5	Niks Technology Limited	2.01	201.00	March 31, 2021	202.10	5.42, [-1.47]	71.06, [6.14]	-0.99, [21.35]
6	PlatinumOne Business Services Limited	3.89	82.00	September 16, 2021	99.95	144.42, [3.66]	N.A.	N.A.
7	Markolines Traffic Controls Limited	39.99	78.00	September 27, 2021	62.20	4.13, [1.77]	N.A.	N.A.

Sources: All share price data is from [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

**Note:**

- The BSE SENSEX and CNX NIFTY are considered as the Benchmark Index.
- Price on BSE / NSE are considered for all the above calculations.
- In case 30th, 90th and 180th day is not a trading day, the price / index of the immediately preceding working day has been considered.
- In case 30th, 90th and 180th day, scripts are not traded then the share price is taken of the immediately preceding trading day.

<b>GENERAL INFORMATION</b>	
<b>Names of Lead Manager and contact details</b>	<b>GRETEX CORPORATE SERVICES LIMITED</b> Office No.13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 001, Maharashtra, India <b>Tel No.:</b> +91 – 22 – 4002 5273/ 98368 22199; <b>Fax No.:</b> N.A. <b>Email:</b> <a href="mailto:info@gretexgroup.com">info@gretexgroup.com</a> / <a href="mailto:mbk@gretexgroup.com">mbk@gretexgroup.com</a> ; <b>Website:</b> <a href="http://www.gretexcorporate.com">www.gretexcorporate.com</a> <b>Contact Person:</b> Ms. Dimple Magharam Slun <b>SEBI Registration No:</b> INM000012177 <b>CIN:</b> U74999MH2008PLC288128
<b>Name of Registrar to the Issue and contact details</b>	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059, Maharashtra, India <b>Tel. No.:</b> +91 – 22 – 6263 8200; <b>Email:</b> <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> ; <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a>

	<b>Contact Person:</b> Mr. Swapnil Kate <b>SEBI Registration No.:</b> INR000001385 <b>CIN:</b> U99999MH1994PTC076534
<b>Name of the Market Maker</b>	<b>GRETEX SHARE BROKING PRIVATE LIMITED</b> Office No.13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 023 <b>Tel No.:</b> +91 – 22 – 4002 5273; <b>Fax No.:</b> NA <b>Email:</b> sherwoodpvtltd@yahoo.co.in; <b>Contact Person:</b> Mr. Alok Harlalka <b>SEBI Registration No:</b> INZ000166934 <b>Market Maker Registration No.:</b> SME MM0617628062012 <b>CIN:</b> U65900MH2010PTC289361
<b>Name of Statutory Auditor &amp; Peer Review Auditor</b>	M/s. Gupta Agarwal & Associates, Chartered Accountants
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> . which is updated from time to time The list of SCSBs through which Applications can be submitted by RIIs using the UPI Mechanism, including details such as the eligible Mobile Apps and UPI handle which can be used for such Applications, is available on the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a>
<b>Non-Syndicate Registered Brokers</b>	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centers, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ). For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 191 of the Prospectus
<b>Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and updated from time to time.

#### PROMOTERS OF ISSUER COMPANY

1) **Ms Parry Kukreja**, aged 38 years, is the founding Promoter and is designated as Managing Director of our company. She is one of the first subscribers to the memorandum of association and was appointed on the board of our Company as a director w.e.f. September 09, 2021. She has honours Degree in Bachelor in commerce. She has completed Software Engineering from NIIT Saharanpur. She is a self-driven individual who believes in team work. She is a dynamic leader with more than 13 years of experience in the business of Sales and Marketing. She has a focused and result oriented approach in delivering high performance even during matching tight deadlines. She has expertise in forming Business Strategies and ensures timely implementation of the same.

2) **Mr Nikhil Kukreja**, aged 39 years, is the promoter and is designated as Executive Director and Chief financial officer. He was appointed on the board of our company w.e.f. September 09, 2021 and Chief Financial Officer w.e.f. September 28, 2021 . He has completed senior school Certificate examination from Asha Modern School, Saharanpur in the year 2000. He is an innovative thinker with Broad based Expertise of more than 25 years across sections in operations, finance, project management, sales manager and business development. He has proven ability to quickly analyse key business drivers and develop strategies to grow the bottom line. He is a high integrity energetic leader known for ability to envision and create successful outcomes in complex situations.

#### BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

We are engaged in business of providing flexible plastic packaging solutions to our clients, we serve varied sectors spanning FMCG, Consumer Product, Hardware Tools, Hospitality, Housekeeping, Pharmaceuticals, Clothing & Hosiery, Edible Oil, Salt and Sugar. Our Company is known in the industry for manufacturing and supplying of high-end multilayer Plastic bags and multilayer Plastic rolls in India. Our Promoters initially started business of flexible packaging way back in the year 2014 in the name of M/s Clara Petrochemicals, a sole proprietorship firm. In flexible packaging, we manufacture printed films with surface printing as well as reverse printing, films between 51 micron and above as mandate by government laws and also laminates in two-, three- and four-layer structure. We also manufacture standing pouches, side gazette pouches, Press & lock pouches and other pouches as per customer’s requirement. Our Company has installed various testing equipment by virtue of which it will develop new packaging solutions at cheaper cost without affecting quality of the products. We regularly conduct batch wise tests on all our products for examining their strength, quality aspects etc. Our machines are capable of manufacturing multiple products at one point of time Our Business is not seasonal in nature but demand for some items such as Plastic bangles and peanuts packaging are seasonal. We

manufacture plastic bangles which sells mostly during the festive time like Diwali and Karva Chauth whereas demand for peanuts tend to increase during the period September to January. Moreover, our promoters has been in the industry for more than decade, by using his experience our company do assemble plastic packaging machines for client. This is an additional business that the company runs.

Our product range includes;

- a. Packaging Films.
- b. Flexible Packaging.
- c. Horticulture Bags.
- d. HDPE Bottles.
- e. Plastic Matts.
- f. Printed and non-printed Plastic Sheets.
- g. Plastic Bangles.

#### BOARD OF DIRECTORS

Name	Designation	Experience
Ms. Parry Kukreja	Managing Director	For details, please refer to page 3 of this Abridged Prospectus
Mr. Nikhil Kukreja	Executive Director	For details, please refer to page 3 of this Abridged Prospectus
Ms. Priyanka Mediratta	Non-Executive Director	She is aged 41 years, is the Non-Executive Director of our Company. She has completed her Honours in Bachelor in Commerce and Diploma in Fashion Designing. She has more than 7 years of experience in Marketing, Sales, Brand Management, and Client Negotiation.
Mr. Manmohan Singh	Independent Director	He is aged 76 years, is an Independent Director of our Company. He was appointed as Independent Director of our company for a period of five years with effect from September 28, 2021. He has completed his Bachelor of Science from University of Punjab in the year 1966. He has more than 33 years of experience in the field of Finance, Client dealing, Accounting and Marketing of product.
Mr. Ajay Kumar Jain	Independent Director	He is aged 49 years, is an Independent Director of our Company. He was appointed as Independent Director of our company with effect from September 28, 2021, for a period of five years commencing from September 28, 2021 to September 27, 2026. He has completed his Secondary School Education from Asha Modern School, Saharanpur in the year 1989. He has more than 32 years of experience in the field of Financial Management of Companies, Accounting and related matters.

#### OBJECTS OF THE ISSUE

The Issue includes a fresh Issue of 7,02,000 Equity Shares of our Company at an Issue Price of ₹43.00 per Equity Share

##### Fresh Issue

The details of the proceeds of the Fresh Issue are summarized below:

(₹ in Lakhs)

Particulars	Amount
Gross Proceeds from the Fresh Issue	301.86
Less: Issue related expenses	37.40
Net Proceeds of the Fresh Issue	264.46

##### Requirements of Funds:

After deducting the Issue related expenses in relation to the Fresh Issue, we estimate the proceeds of the fresh Issue to be 264.46 Lakh (“*Net Proceeds*”). The Object for which our Company intends to use the Net Proceeds are:

(₹ in Lakh)

Sr. No.	Particulars	Total Estimated Expenditure	Amount proposed to be financed from Net Issue Proceeds	Amount proposed to be financed from Bank Loan / Financial Institutions / Internal Accrual
1	Funding of Working Capital Requirements of our company	200.00	200.00	-
2	General Corporate Purposes	64.46	64.46	-

(1) *The entire amount is proposed to be funded from the Net Proceeds to be utilized in the Financial Year 2021-22.*

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not Applicable

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**PRE-ISSUE SHAREHOLDING**

Sr. No.	Particulars	Pre-Issue No. of Shares	% Holding of Pre-Issue
1.	Promoters	13,70,628	77.05
2.	Promoter Group	4,08,310	22.95
3.	Public	--	--
	<b>Total</b>	<b>17,78,938</b>	<b>100.00</b>

For further details please refer “*Capital Structure*” beginning on page 51 of the Prospectus.

**Number/amount of equity shares proposed to be sold by Promoter Selling Shareholder:** *N.A.*

**RESTATED AUDITED KEY FINANCIALS**

(₹ in Lakh)

Particulars	For the period from 02.09.2021 to 18.11.2021
Total Income from Operations (Net)	62.74
Net Profit/(Loss) before Tax	40.67
Net Profit/(Loss) after Tax	30.48
Equity Share Capital	177.90
Reserves & Surplus	163.17
Net Worth	188.59
Face Value of Shares (in ₹)	10
Basic & Diluted earnings per share (in ₹)	9.11
Return on Net Worth (%)	16.16
Net Asset Value per share (in ₹)	74.21

For further details, please refer Chapter “*Financial Statement as Restated*” beginning from page 127 of Prospectus.

**RISK FACTORS**

**The below mentioned risks are top 10 risk factors as per the Prospectus:**

- There are outstanding legal proceedings involving our Company, Promoters and Directors Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
- Our Company has been formed specifically for the purpose of acquisition of the business of M/s Clara Petrochemicals (Proprietorship firm of our Promoter) thus we have limited operating history as a Company which may make it difficult for investors to evaluate our historical performance or future prospects
- An increase in the prices of our basic raw material i.e., Plastic granules and PET Sheets could raise our manufacturing costs and could adversely affect our profitability.
- We generally do business with our customers on purchase order basis and do not enter into long term contracts with most of them.
- Business Transfer Agreement executed between M/s Clara Petrochemicals and our Company contains some restrictive covenants with certain terms and conditions. Inability to effectively service / comply the terms and conditions, comply with or obtain waivers of some covenants, as the case may be, may adversely affect our business, results of operations and financial conditions
- The property and some machines used by the Company for the purpose of its operations is not owned by us. Any termination of the relevant rent agreement in connection with such property or our failure to renew the same could adversely affect our operations..
- Orders placed by customers may be delayed, modified, cancelled or not fully paid for by our customers, which may have an adverse effect on our business, financial condition and results of operations
- Our business involves usage of manpower and any unavailability of our employees or shortage of contract labour or any strikes, work stoppages, increased wage demands by workmen or changes in regulations governing contractual labour may have an adverse impact on our cash flows and results of operations.
- There may be potential conflict of interests between our Company and other venture or enterprises promoted by our promoter.
- Our business is capital intensive. If we experience insufficient cash flows to meet required payments on our debt and working capital requirements, there may be an adverse effect on our operations.

For further details please refer the section titled “*Risk Factors*” on page 20 of our Prospectus.

**SUMMARY OF OUSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

**Total number of outstanding litigations against the company and amount involved:**

**No of Case;** Nil

**Amount:** Nil

**Brief details of top 5 material outstanding litigations against the company and amount involved:**

**No of Case:** Nil

**Amount:** Nil

<b>Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the company/promoters in last 5 financial years:</b> Nil
<b>Brief details of outstanding criminal proceedings against the promoters:</b> Nil
For further details of “ <i>Outstanding Litigations and Material Developments</i> ” please refer page 161 of the Prospectus.
<b>ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER – NIL</b>
<b>DECLARATION BY THE COMPANY</b>
We hereby certify and declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations or guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 each as amended or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all disclosures and statements in the Prospectus are true and correct.