

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from stock exchange, our Company, Lead Manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Stock Exchange (BSE Limited) Lead Manager and the Company where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in; www.bsesme.com; www.gretexcorporate.com and <https://nikstech.com/> respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

**NIKS TECHNOLOGY LIMITED**

(Formerly known as “Niks Technology Private Limited”)

(hereinafter referred as “our Company”/ “the Company”/ “the Issuer”)

CIN: U80904BR2014PLC022439

Registered Office: Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh Patna – 800020, Bihar, India

Tel: +91 – 0612 7966249; **E-mail:** info@nikstech.com; **Website:** www.nikstech.com

Contact Person: Mr. Pushpendra Patel, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. MANISH DIXIT**ISSUE DETAILS, LISTING AND PROCEDURE**

PUBLIC ISSUE OF 1,00,200 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (“EQUITY SHARES”) OF NIKS TECHNOLOGY LIMITED (THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹201.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹191.00 PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹201.40 LAKH (“THE ISSUE”) COMPRISING OF A FRESH ISSUE OF 33,200 EQUITY SHARES AGGREGATING TO ₹66.73 LAKH (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF 67,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDER (“OFFER FOR SALE”) AGGREGATING TO ₹134.67 LAKH OF WHICH 5,400 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH FOR CASH AT A PRICE OF ₹201.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹191.00 PER EQUITY SHARE AGGREGATING TO ₹10.85 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 94,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AT A PRICE OF ₹201.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹191.00 PER EQUITY SHARE AGGREGATING TO ₹190.55 LAKH (THE “NET ISSUE”). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.59% AND 26.10% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

These equity shares are proposed to be listed on “BSE Startups segment under SME Platform” of BSE Limited.

This Public Issue being Fixed Price, the price per Equity Share of ₹201.00 face value of ₹10.00 each and the minimum lot size is 600 Equity Shares and in multiples of 600 thereof and for which pre-issue advertisement shall be advertised in English national daily “FINANCIAL EXPRESS”, Hindi National Daily “JANSATTA” and regional daily “MUMBAI LAKSWADEEP” after registering Prospectus with the Registrar of Companies, Patna. For details of “*Basis for Issue Price*” please refer page 76 of the Prospectus.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from Lead Manager or download it from the website of BSE (www.bsesme.com) and LM (www.gretexcorporate.com).

ELIGIBILITY FOR THE ISSUE

This being an issue under Chapter IX of SEBI (ICDR) Regulations, 2018. The company is eligible for the issue in terms of Regulation 229 of SEBI (ICDR) Regulations, 2018. Please note that the company is not compulsorily required to allot at least 75% of the net issue to public, to Qualified Institutional Buyers (QIBs).

INDICATIVE TIME TABLE

The below dates are indicative. However actual dates may vary.

Issue Opening Date	March 19, 2021	Unblocking of funds from ASBA Account	On or before March 31, 2021
Issue Closing Date	March 23, 2021	Credit of Equity Shares to demat accounts of Allottees	On or before March 31, 2021
Finalisation of Basis of Allotment with the Designated Stock Exchange	March 26, 2021	Commencement of trading of Equity Shares on the Stock Exchange	On or before April 01, 2021

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the LM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the BSE START-UP

segment under SME platform of BSE Limited are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from the BSE. The commencement of the trading of Equity shares will be entirely at the discretion of the BSE START-UP segment under SME platform of BSE Limited in accordance with the applicable laws.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled "**Risk Factors**" at page 25 of the Prospectus and on page 6 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGER: GRETEX CORPORATE SERVICES PRIVATE LIMITED

Sr. No.	Issuer Name	Issue Size (Cr)	Issue Price (in ₹)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in Closing benchmark] 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] 180 th calendar days from listing
1	Debock Sales and Marketing Limited	4.44	20.00	June 05, 2018	20.95	-18.18, [1.48]	-33.66, [9.34]	-23.10, [2.74]
2	Deep Polymers Limited	15.24	40.00	August 23, 2018	41.90	-2.20, [-5.30]	9.66, [-8.18]	17.11, [-7.78]
3	Aaron Industries Limited	4.78	38.00	September 03, 2018	38.50	-1.92, [-6.25]	4.32, [-6.03]	-1.56, [-5.14]
4	Mac Hotels Limited	1.94	24.00	October 04, 2018	24.60	118.99, [-0.62]	194.57, [2.05]	256.59, [-66.69]
5	B & B Triplewall Containers Limited	19.99	36.00	October 15, 2018	38.75	42.66, [0.61]	34.43, [2.14]	26.20, [11.20]
6	BCPL Railway Infrastructure Limited	17.01	35.00	October 29, 2018	36.00	-1.52, [4.84]	-12.95, [4.67]	-0.83, [14.57]
7	Misquita Engineering Limited	1.93	27.00	October 04, 2019	27.85	33.56, [6.98]	102.05, [10.49]	122.60, [-24.97]
8	Anuroop Packaging Limited	2.64	13.00	November 21, 2019	13.25	-8.91, [2.73]	-17.97, [1.84]	-20.92, [-25.58]
9	Billwin Industries Limited	2.46	37.00	June 30, 2020	36.90	11.86, [8.08]	1.08, [8.78]	9.16, [35.62]
10	G M Polyplast Limited	8.09	159.00	October 14, 2020	160.00	4.48, [6.28]	0.90, [21.38]	--

Sources: All share price data is from www.bseindia.com and www.nseindia.com.

Note:

- The BSE SENSEX & CNX NIFTY are considered as the Benchmark Index.
- Price on BSE/NSE are considered for all the above calculations.
- In case 30th, 90th and 180th day is not a trading day, closing price of BSE/NSE of the next trading day have been considered.
- In case 30th, 90th and 180th day, scripts are not traded then last trading price has been considered.

GENERAL INFORMATION

Names of Lead Manager and contact details	GRETEX CORPORATE SERVICES PRIVATE LIMITED Office No.13, 1 st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 001, Maharashtra, India Tel No.: +91 – 22 – 4002 5273/ 98368 22199/ 98368 21999; Fax No.: N.A. Email: info@gretexgroup.com / mbk@gretexgroup.com ; Website: www.gretexcorporate.com Contact Person: Mr. Goutam Seal SEBI Registration No: INM000012177 CIN: U74999MH2008PTC288128
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Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059, Maharashtra, India Tel. No.: +91 – 22 – 6263 8200; Fax No.: +91 – 22 – 6263 8299 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Swapnil Kate SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534
Name of the Market Maker	GRETEX SHARE BROKING PRIVATE LIMITED Office No.13, 1 st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 023 Tel No.: +91 – 22 – 4002 5273; Fax No.: NA Email: sherwoodpvtltd@yahoo.co.in; Contact Person: Mr. Alok Harlalka SEBI Registration No: INZ000166934 Market Maker Registration No.: SME MM0617628062012 CIN: U65900MH2010PTC289361
Name of Statutory Auditor & Peer Review Auditor	Gupta Agarwal & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on http://www.sebi.gov.in/sebiweb/home/detail/32791/no/List-of-Self-Certified-Syndicate-Banks-under-the-ASBA-facility
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com)
Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time.

PROMOTERS OF ISSUER COMPANY

Mr. Manish Dixit, aged 31 years, is the Promoter and Managing Director of our Company. He has done Cyber COP from Institute of Professional Studies in the year 2011, Participated in RH254 Red Hat Certified Engineer Programme in the year 2011, Participated in RH124 Red Hat Enterprise Linux Skills Programme in the year 2011, Participated in RH134 Red Hat Certified System Administration Programme in the year 2011 and CEH Certification Course from EC-Council in the year 2012. He has overall work experience of seven years in the field of Digital Marketing, Software development, mobile app development, website development, He is the Founder of Niks Technology Limited. Currently, he is responsible for the overall operations of the Company. He started the company with an intention to cater the need of digital marketing and to provide skill training to students to with a view enhance the skills of students in the field of Ethical hacking & cyber security, Embedded system & robotics, Digital marketing, Android application development, Internet of things (IOT), Machine learning etc.

For Further details on: “*Our Promoters and Promoter Group*” refer page 130 of the Prospectus.

BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY

The Company is an IT solution services enabling company implementing standard practices and maintaining quality services across all verticals; we are committed to deliver high quality services like Digital Marketing, Software development, mobile app development, website development, moreover we provide classroom training and certification courses to students during their summer and winter breaks.

Our Competitive Strength

- Rich Management Experience
- Domain expertise and technical excellence
- Quality Service
- Continue develop new course content with market scenario
- Progressive Employer
- Quality Assurance and Standards
- Needs of Customers

Our Business Strategy

- Increase Brand awareness
- Capitalize growth demand in Industry we serve
- Building-up as a Professional Organisation
- Expanding Our Clientele Network by Geographic expansion

- Upgrade our services in line with the student's requirement
- Strengthen human capital
- Strategic Acquisition and Alliance Opportunities

For further details of “**Our Business**”, please refer page 93 of the Prospectus.

BOARD OF DIRECTORS

Name	Designation	Experience
Mr. Manish Dixit	Managing Director	Mr. Manish Dixit, aged 31 years, is the Promoter and Managing Director of our Company. He has done Cyber COP from Institute of Professional Studies in the year 2011, Participated in RH254 Red Hat Certified Engineer Programme in the year 2011, Participated in RH124 Red Hat Enterprise Linux Skills Programme in the year 2011, Participated in RH134 Red Hat Certified System Administration Programme in the year 2011 and CEH Certification Course from EC-Council in the year 2012. He has overall work experience of seven years in the field of Digital Marketing, Software development, mobile app development, website development, He is the Founder of Niks Technology Limited. Currently, he is responsible for the overall operations of the Company. He started the company with an intention to cater the need of digital marketing and to provide skill training to students to with a view enhance the skills of students in the field of Ethical hacking & cyber security, Embedded system & robotics, Digital marketing, Android application development, Internet of things (IOT), Machine learning etc.
Ms. Anamika Anand	Executive Director	Ms. Anamika Anand, aged 37 years, is the Executive Director and Chief Financial Officer of our Company. She is associated with our Company as Director of the Company since February 29, 2020. She has done her B.Tech (Electronics & Communication Engineering) from Ranchi University in the year 2006 and Post Graduate Diploma in Business Administration from Symbiosis Centre for Distance Learning in the year 2011. She has 7 years of experience in managing Pharma Company and Aesthetic Clinice, two years as Business Development in Zamil Industries and five years in Ecolite for Havells (R&D).
Mr. Keshav Das Sonakiya	Non-Executive Director	Mr. Keshav Das Sonakiya, aged 64 years, is the Non-Executive Director of our Company. He was appointed as Non- Executive Director of our Company in the Extra Ordinary General Meeting of its members held on February 18, 2021 with effect from February 18, 2021. He has done his B.A. in the year 1977 and L.L.B. in the year 1980. He has more than 40 years of experience. With his tremendous work experience, he is guiding the Company towards great height.
Mr. Pravin Poddar	Independent Director	Mr. Pravin Poddar, aged 34 years, is the Independent Director of our Company. He was appointed as Independent Director of our Company for a period of 5 (Five) years in the Extra Ordinary General Meeting of its members held on January 18, 2021 commencing from January 18, 2021. He is a Chartered Accountant and he completed the examination of the same from the Institute Chartered Accountant of India in the year 2011. He is guiding the Company with his Independent view and impartial opinion.
Mr. Robin Jain	Independent Director	Mr. Robin Jain, aged 34 years, is the Independent Director of our Company He was appointed as Independent Director of our Company for a period of 5 (Five) years in the Extra Ordinary General Meeting of its members held on January 18, 2021 commencing from January 18, 2021. He is a Commerce Graduate from St. Xavier's College, Kolkata, completed in the year 2007, further he has taken Diploma in Business Finance from The ICAI University, Kolkata and is a Chartered Accountant, he completed the examination of the same from the Institute Chartered Accountant of India in the year 2011.

OBJECTS OF THE ISSUE

The Issue includes a fresh Issue of 33,200 Equity Shares and an Offer for Sale of 67,000 Equity Shares by the Selling Shareholder, Mr. Manish Dixit at an Issue Price of ₹ 201.00 per Equity Share.

Offer for sale

The Selling Shareholder will be entitled to the proceeds of the Offer for Sale of his respective portion of the Offered Shares, respectively net of his proportion of Offer related expenses. The fees and expenses relating to Offer shall be shared in proportion mutually agreed between our Company and the Selling Shareholder in accordance with applicable law. Our Company will not receive any proceeds from the Offer for Sale.

Fresh Issue

The details of the proceeds of the Fresh Issue are summarized below:

Particulars	₹ in Lakh
Gross Proceeds from the Fresh Issue	66.73
Less: Offer related expenses*	12.59
Net Proceeds of the Fresh Issue	54.14

* Except for the Listing fees and Market making fees, which will be borne by our Company, all other expenses relating to the Issue as mentioned above will be borne by our Company and the Selling Shareholder in proportion to the Equity Shares contributed/ issued in the Issue

Requirements of Funds:

After deducting the Offer related expenses in relation to the Fresh Issue, we estimate the proceeds of the fresh Issue to be ₹487.95 Lakh (“Net Proceeds”). The Object for which our Company intends to use the Net Proceeds is:

Sl. No.	Particulars	₹ in Lakh
1	To meet working capital requirement	50.00
2	General Corporate Purposes	4.14
TOTAL		54.14

The Company believe that listing will enhance our corporate image and brand name and create a public market for Equity Share of the Company in India and will further enable us to avail future growth opportunities. The Company is engaged in the business of software development and providing educational services. The main object clause and the ancillary object clause of the Memorandum of Association of the Company enable us to undertake our existing activities and the activities for which we are raising funds through the Issue. The existing activities of the Company are within the object clause of our Memorandum. The Fund requirement and deployment is based on internal management estimates and has not been appraised by any bank and financial institution.

For further details please refer chapter “*Object of the Offer*” beginning on page 70 of the Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

PRE-ISSUE SHAREHOLDING

Sr. No.	Particulars	Pre-Issue No. of Shares	% Holding of Pre-Issue
1.	Promoters	2,59,750	78.71
2.	Promoter Group	70,150	21.26
3.	Public	--	--
	Total	3,30,000	100.00

For further details please refer “*Capital Structure*” beginning on page 60 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: *Mr. Mansih Dixit offering 67,000 equity shares respectively to public in this Offer*

RESTATED AUDITED KEY FINANCIALS

Restated Financial Statements (₹ in Lakh)

Particulars	For the period ended		
	January 31, 2021	March 31, 2020	March 31, 2019
Total Income from Operations (Net)	27.66	19.66	19.84
Net Profit/(Loss) before Tax	20.11	11.65	(0.24)
Net Profit/(Loss) after Tax	14.31	8.15	(0.18)
Equity Share Capital	10.00	2.00	2.00
Reserves & Surplus	11.22	7.35	(0.80)
Net Worth	21.22	9.35	1.20
Face Value of Shares (in ₹)	10	10	10
Basic & Diluted earnings per share – Post Bonus (in ₹)	7.15	4.07	(0.09)
Return on Net Worth (%)	67.45%	87.12%	-15.04%
Net Asset Value per share (in ₹)	21.22	46.77	6.02
Adjusted NAV per equity share for bonus issue of equity shares (in ₹)	10.61	4.68	0.60

For further details, please refer Chapter “*Financial Statement as Restated*” beginning from page 137 of Prospectus.

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

- 1) There are outstanding legal proceedings involving our Company, Promoter, Directors and no group company. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
- 2) The continuing effect of the COVID-19 pandemic on our business and operations is highly uncertain and cannot be predicted.
- 3) We require a number of approvals, NOCs, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to

be transferred in the name of Niks Technology Limited from Niks Technology Private Limited pursuant to name change of our company and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.

- 4) We are dependent on our ability to develop new services and products and enhance our existing services and products. If our products and services do not gain market acceptance, our operating results may be negatively affected
- 5) Interruptions or performance problems associated with our technology and infrastructure may harm our business and results of operations
- 6) We may become liable to our customers and lose customers if we have defects or disruptions in our service or if we provide poor service. We may also be liable in the event of misuse of our services or platforms.
- 7) We continue to explore the diversification of our business and the implementation of new models and services. These diversifications and our other strategic initiatives may not be successful, which may adversely affect our business and results of operations.
- 8) There are certain discrepancies/errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956/2013. Any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of corporate and other law could impact the financial position of the Company to that extent
- 9) All our trademarks are our material assets and are crucial to our business operations.
- 10) If we are unable to renew our existing leases or secure new leases for our existing or premises, or offices on commercially acceptable terms, or if we fail to comply with the terms and conditions of our leases resulting in termination of our leases, it could have a material adverse effect on our business, financial condition and results of operations.

For further details please refer the section titled “*Risk Factors*” on page 25 of our Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Total number of outstanding litigations against the company and amount involved: Nil

Brief details of top 5 material outstanding litigations against the company and amount involved: Nil

Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the company/promoters in last 5 financial years: Nil

Total number of outstanding litigations against the Promoter and amount involved: Nil

Brief details of outstanding criminal proceedings against the promoters: Nil

For further details of “*Outstanding Litigations and Material Developments*” please refer page 152 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956/ the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDER

We hereby declare that all statements and undertakings made in this Prospectus about or in relation to us and the Equity Shares being offered by us in the issue are true and correct, provided however, that the undersigned Selling Shareholder assumes no responsibility for any of the statements or undertakings made by the Company or any other Selling Shareholder or any expert or any other person(s) in this Prospectus.

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