

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus (<https://www.jayantinfra.com/InitialPublicOffering.aspx>)

THIS ABRIDGED PROSPECTUS CONSISTS SIX PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Company, Lead Manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Stock Exchange (BSE Limited) Lead Manager and the Company where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in; www.bseindia.com; www.gretexcorporate.com and www.jayantinfra.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



JAYANT INFRATECH LIMITED

CIN: U35202CT2003PLC015940; Date of Incorporation: July 07, 2003

| Registered Office | Contact Person | Email and Telephone | Website |
|--|---|--|--|
| Mangal Smriti, Bajpai Ground, Tilak Nagar, Bilaspur-495001, Chhattisgarh, India. | Mr. Sagar Subhash Gulhane Company Secretary and Compliance Officer | Email: info@jayantinfra.com Tel No: +91- 7752315916 | www.jayantinfra.com |

PROMOTERS OF THE COMPANY: MR. NILESH JOBANPUTRA

DETAILS OF THE ISSUE

| Type | Fresh Issue Size (In ₹ Lakhs) | OFS Size (In ₹ Lakhs) | Total Issue Size | Eligibility |
|-------------|----------------------------------|--------------------------|------------------|--|
| Fresh Issue | ₹619.08 Lakhs | NIL | ₹619.08 Lakhs | This issue is being made in terms of chapter IX of the SEBI (ICDR) regulations, 2018 as amended. |

These equity shares are proposed to be listed on SME Platform of BSE Limited.

Price Band, Minimum Bid Lot & Indicative Timelines

| | |
|--|--|
| Issue Price | ₹67.00 per Equity Share of Face Value of ₹10.00 Each |
| Minimum Bid Lot Size | 2000 Equity Share |
| Issue Opens On | Thursday, June 30, 2022 |
| Issue Closes On | Tuesday, July 05, 2022 |
| Finalisation of Basis of Allotment | On or Before Friday, July 08, 2022 |
| Initiation of Refunds | On or Before Monday, July 11, 2022 |
| Credit of Equity Shares to Demat accounts of Allottees | On or Before Tuesday, July 12, 2022 |
| Commencement of trading of Equity Shares | On or Before Wednesday, July 13, 2022 |

*For details of *Issue Price* and *Basis of Issue Price*, please refer to Pre-Issue Advertisement and page 90 of prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10.00. The Floor Price, Cap Price and Offer Price determined by our Company and the Selling Shareholders, in consultation with the LM's, on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Price Process, as stated under "*Basis for Issue Price*" on page 90 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled "Risk Factors" at page 23 of the Prospectus and on page 5 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus **and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchanges i.e. www.bseindia.com; and www.gretexcorporate.com.**

PRICE INFORMATION OF LEAD MANAGER: GRETEX CORPORATE SERVICES LIMITED

| Sr. No. | Issue Name | +/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing | +/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing | +/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing |
|---------|---------------------------------------|--|--|---|
| 1 | Anuroop Packaging Limited | -8.91, [2.73] | -17.97, [1.84] | -20.92, [-25.58] |
| 2 | Billwin Industries Limited | 11.86, [8.08] | 1.08, [8.78] | 7.68, [34.53] |
| 3 | G M Polyplast Limited | 4.48, [6.49] | 0.30, [21.38] | 5.55, [17.38] |
| 4 | Niks Technology Limited | 5.42, [-1.47] | 71.06, [6.14] | -0.99, [21.35] |
| 5 | PlatinumOne Business Services Limited | 144.42, [3.66] | 77.31, [-2.29] | 57.29, [-5.69] |
| 6 | Markolines Traffic Controls Limited | 4.13, [1.77] | -9.65, [-4.92] | 14.24, [-4.52] |
| 7 | Clara Industries Limited | 68.75, [-1.05] | 106.82, [0.24] | N.A. |

GENERAL INFORMATION

| | |
|--|--|
| Names of Lead Manager and contact details | GRETEX CORPORATE SERVICES LIMITED Office No. 13, 1 st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai- 400001, Maharashtra, India. Tel No.: +91 22 4002 5273 / 96532 49863 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact Person: Ms. Dimple Magharam Slun SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128 |
| Name of Registrar to the Issue and contact details | BIGSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai- 400059, Maharashtra, India. Tel No.: +91 22 6263 8200; Fax No.: +91 22 6263 8299 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Swapnil Kate SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534 |
| Name of the Market Maker | Gretex Share Broking Private Limited Office No. 13, 1 st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai- 400001, Maharashtra, India Tel No.: +91 22 4002 5273 Email: sherwoodpvtltd@yahoo.co.in Contact Person: Mr. Alok Harlalka SEBI Registration No: INZ000166934 Market Maker Registration No.: SMEMM0617628062012 |
| Name of Statutory Auditor & Peer Review Auditor | M/s. Gupta Agarwal & Associates, Chartered Accountants |
| Self-Certified Syndicate Banks | The list of banks is available on https://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Intermediaries |
| Non-Syndicate Registered Brokers | You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 193 of the Prospectus |

| | |
|--|--|
| Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable) | The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time. |
|--|--|

PROMOTERS OF THE ISSUER COMPANY

| Sr. No. | Name | Individual/ Corporate | Experience & Educational Qualification |
|---------|-----------------------|-----------------------|--|
| 1 | Mr. Nilesh Jobanputra | Individual | Mr. Nilesh Jobanputra has pursued Bachelor of Engineering from Nagpur University and was placed in the first division in Mechanical Branch. Also, Mr. Nilesh has a degree of Master of Business administration from CSM Institute of Graduate studies. He has an overall entrepreneurial experience of 17 years in the field of railway infrastructure sector, He is responsible for identifying the projects in which the company should participate and mobilize the necessary inputs in orders and makes sure that the selected projects related to our business. He has been associated with our Company as Director since inception. The promoter is the frontline force behind the company, he is the leading the company from the front. In addition to our individual Promoter, our senior management team includes qualified, experienced and skilled professionals who have experience across various sectors. |

BUSINESS OVERVIEW AND STRATEGY

| |
|---|
| <p>Company Overview: Incorporated in the year 2003, we are engaged in the field of Railway Infrastructure Development involving design, drawing, supply, Erection and Commissioning of 25KV, 50Hz Single Phase Traction Overhead Equipment. The key clients of the Company include various zones of the Indian Railways like Eastern Railway, South Eastern Railway, South East Central Railway, Northern Railway, East Coast Railway, North Frontier Railway, East Central Railway, Central Organisation for Railway Electrification (CORE) as well as large Public and Private Sector. Our major work encompasses electrification of new & existing Railway tracks helping nation to reduce dependability of fossil fuels thereby reducing the carbon print foot. Our services include concept to commissioning of Railway Infrastructure right from design to energization. We have completed hundreds of Kms of electrification & erected several traction substations in a span of 20 years. Our Company is based out in Chhattisgarh and this gives us an opportunity to offer our services to coal mines. Usually, coal mines in Chhattisgarh have to develop siding which is used to load and transport coals from mines to its respective customers. A siding, in rail terminology, is a low-speed track section distinct from a running line or through route such as a main line, branch line, or spur. It may connect to through track or to other sidings at either end. Sidings often have lighter rails, meant for lower speed or less heavy traffic, and few, if any, signals. We have over the years developed many siding in the state to facilitate coal mines.</p> |
| <p>Product/Service Offering: Our services include concept to commissioning of Railway Infrastructure right from design to energization. We have completed hundreds of Kms of electrification & erected several traction substations in a span of 20 years. Our Company is based out in Chhattisgarh and this gives us an opportunity to offer our services to coal mines</p> |
| <p>Geographies Served: Chhattisgarh, Mumbai, Vishakapatnam, Karnataka, Hydrabad, Jabalpur</p> |
| <p>Key Performance Indicators: Strong Value Proposition, Locational Advantage, Low Set-up Cost, Established brand and reputation, Rich Management Experience, Progressive Employer, Quality Service</p> |
| <p>Intellectual Property, if any: Our Company is currently using the logo which is not yet registered in the name of our Company neither we have made any application for the registration of the trademark with the respective authorities.</p> |
| <p>Manufacturing plant, if any: Not Applicable</p> |
| <p>Employee Strength: 7 Employees</p> |

BOARD OF DIRECTORS

| Sr. No. | Name | Designation | Experience & Educational Qualification | Other Directorships |
|---------|-----------------------|-------------------|---|--|
| 1 | Mr. Nilesh Jobanputra | Managing Director | For details, please refer to page 3 of this Abridged Prospectus | <p>Indian Companies:</p> <ol style="list-style-type: none"> 1. Jayant Business and Finvest Private Limited 2. Shri Raj Manufacturing and Projects Private Limited <p>Foreign Companies: NA</p> |

| | | | | |
|---|-------------------------------|------------------------|--|--|
| 2 | Ms. Daksha Jobanputra | Executive Director | Aged 74 years, is the Executive Director of our Company. She is associated with the Company since 2022. A dynamic leader who has more than 15+ years of experience in the business of Implementation of Strategic objectives, administration, she is responsible for managing human resources at our office and she has been visiting our Godown and taking care of the same. she always delivers value to the customers and endeavour in fulfilling exceeding their expectations | Indian Companies: 1. Jayant Business and Finvest Private Limited Foreign Companies: NA |
| 3 | Mr. Rishi Jashwantra Karia | Non-Executive Director | Aged 41 years, was appointed as Executive Director on March 30, 2006 and later change in designation to Non-Executive Director on January 20, 2022. He has completed Post Graduate Diploma in Business Management from Chetana Institute of Management and Research in the year 2004. He is an Innovative thinker with broad based expertise of more than 13 years across sectors in administration, HR, budget, taxes, operations and finance. He is a director in Karia Infraprojects Private Limited, His company has been in the Railway development industry and he provides his insights to our company in our projects. He in collaboration with the executive directors set values and standards for the company to achieve its organizational goal and objective. | Indian Companies: 1. Karia Infraprojects Private Limited 2. Nutrivite Private Limited Foreign Companies: NA |
| 4 | Mr. Rahul Chandrakant Pohekar | Independent Director | Aged 53 years, is the Independent Director of our Company. Appointed for a period of 5 (five) years with effect from March 11, 2022. He has completed Higher Secondary Education from Maharashtra State Board of Secondary and Higher Secondary Education. He is guiding the Company with his Independent view and impartial opinion. He has more than 15 years of experience in handling compliances, employee welfare and administration. | Indian Companies: NA Foreign Companies: NA |
| 5 | Mr. Om Prakash Sonwani | Independent Director | Aged 46 years, is an Independent Director of our Company who was appointed as Independent Director on March 11, 2022. He has completed his Graduation in Bachelors in Commerce in the year 1998 from D. P. Vipra P.G. College in Bilaspur. He has an experience of more than 5 years as a site engineer. He is committed to providing high-quality services for each project and has a focus on health, environment, and safety. | Indian Companies: NA Foreign Companies: NA |

OBJECTS OF THE ISSUE

Details of means of finance -

The find requirements for each of the objects of the Issue are stated as follows: (Rs. in Lakh)

| Sr. No. | Particulars | Total Estimated Expenditure | Amount deployed till the date of Prospectus | Balance Amount to be deployed from Net Issue Proceeds during the year FY 22-23 |
|---------|---|-----------------------------|---|--|
| 1 | Payment of Security Deposit for renting of Office Space | 350.00 | 50.00 | 300.00 |
| 2 | Working Capital Requirements | 120.00 | - | 120.00 |
| 3 | General Corporate Purposes | 149.08 | - | 149.08 |
| Total | | 619.08 | 50.00 | 569.08 |

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

| | |
|---|----------------|
| Convertible securities being offered by the Company | Not Applicable |
| Face Value / Issue Price per Convertible Securities | Not Applicable |
| Issue Size | Not Applicable |
| Interest on Convertible Securities | Not Applicable |
| Conversion Period of Convertible Securities | Not Applicable |
| Conversion Price for Convertible Securities | Not Applicable |
| Conversion Date for Convertible Securities | Not Applicable |
| Details of Security created for CCD | Not Applicable |

PRE-ISSUE SHAREHOLDING

| Sr. No. | Particulars | Pre-Issue No. of Shares | % Holding of Pre-Issue |
|---------|----------------|-------------------------|------------------------|
| 1. | Promoters | 9,11,316 | 39.42% |
| 2. | Promoter Group | 14,00,246 | 60.58% |
| 3. | Public | NIL | NIL |
| | Total | 23,11,562 | 100% |

For further details please refer “*Capital Structure*” beginning on page 55 of the Prospectus.

Number of equity shares proposed to be sold by Selling Shareholders: NIL

RESTATED AUDITED KEY FINANCIALS

(₹ in Lakh)

| Particulars | For the period ended on 31.12.2021 | For the Financial year ended on 31.03.2021 | For the Financial year ended on 31.03.2020 | For the Financial year ended on 31.03.2019 |
|--|------------------------------------|--|--|--|
| Total Income from Operations (Net) | 2,414.60 | 3,550.87 | 3,416.73 | 1,848.17 |
| Net Profit/(Loss) before Tax | 149.16 | 185.66 | 177.14 | 94.59 |
| Net Profit/(Loss) after Tax | 112.64 | 139.58 | 131.92 | 69.86 |
| Equity Share Capital | 231.16 | 218.06 | 209.46 | 209.46 |
| Reserves & Surplus | 1,409.39 | 1,221.56 | 1,041.57 | 909.65 |
| Net Worth | 1,640.55 | 1,439.62 | 1,251.04 | 1,119.12 |
| Face Value of Shares (in ₹) | 10 | 10 | 10 | 10 |
| Basic & Diluted earnings per share (in ₹) | 6.69 | 6.40 | 6.30 | 3.34 |
| Return on Net Worth (%) | 6.87 | 9.70 | 10.54 | 6.24 |
| Net Asset Value Per Share (₹) (Pre-Bonus) | 70.97 | 66.02 | 59.73 | 53.43 |
| Net Asset Value Per Share (₹) (Post Bonus) | 70.97 | 66.02 | 59.73 | 53.43 |

For further details, please refer Chapter “*Financial Statement as Restated*” beginning from page 151 of Prospectus.

RISK FACTORS

The below mentioned risks are top 7 risk factors as per the Prospectus:

1. There are outstanding legal proceedings involving our Company, Promoter and Directors Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition
2. There is a case against our company in the District Court by the Labour Enforcement Officer
3. There is a litigation against our promoter Mr. Nilesh Jobanputra.
4. The COVID-19 pandemic has had, and is expected to have, a material adverse effect on the travel industry and our business, financial condition, results of operations and cash flows
5. A slowdown in economic growth in India could have an adverse effect on our business, results of operations and financial condition.
6. Our Industry is labour intensive and our business operations may be materially adversely affected by strikes, work stoppages or increased wage demands by our employees or those of our suppliers.

7. We do not own our registered office, corporate office premises and Workshop, which we have taken on lease. Any termination of agreements may require us to vacate such premises and adversely affect our business operations.

For further details please refer the section titled “**Risk Factors**” on page 23 of our Prospectus.

SUMMARY OF OUSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

| Name of Entity | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceedings | Disciplinary actions by the SEBI or Stock Exchanges against our Promoters | Material Civil Litigations | Aggregate amount involved (Rs in lakh) |
|-----------------------|----------------------|-----------------|-------------------------------------|---|----------------------------|--|
| Company | | | | | | |
| By the Company | NIL | NIL | NIL | NIL | NIL | NIL |
| Against the Company | NIL | NIL | 1 | NIL | NIL | NIL |
| Directors | | | | | | |
| By our Directors | NIL | NIL | NIL | NIL | NIL | NIL |
| Against the Directors | NIL | NIL | NIL | NIL | NIL | NIL |
| Promoters | | | | | | |
| By Promoters | NIL | NIL | NIL | NIL | NIL | NIL |
| Against Promoters | NIL | 1 | NIL | NIL | NIL | 0.00016 |
| Group Company | | | | | | |
| By Group Company | NIL | NIL | NIL | NIL | NIL | NIL |
| Against Group Company | NIL | NIL | NIL | NIL | NIL | 2.97 |

B. Brief details of top 5 material outstanding litigations against the company and amount involved

| Sr. No. | Particulars | Litigation filed by | Current status | Amount involved |
|----------------|-------------|---------------------|----------------|-----------------|
| Not Applicable | | | | |

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:

D. Brief details of outstanding criminal proceedings against Promoters:

In a Criminal Miscellaneous Petition No. 1976 of 2018 before the HIGH COURT OF CHHATTISGARH, BILASPUR in Ritendra Kumar Solanki Versus Central Bureau Of Investigation and others, the Promoter viz. Nilesh Jobanputra along with his father Kantilal Jobanputra are impleaded as Respondent Nos. 2 and 3 respectively. This matter pertains to 168 a certain cause of action arising from certain material Reconciliation that takes place after a certain project is completed, but due to lack of the paper work/ documentation of material Reconciliation at that time of inspection the authority was not able to find few documents as some of the documents were hand return. Therefore, a case was filed, as there was no proper record of such material Reconciliation. After the vigilance enquiry was made by the railways even the railways confirmed that no such case shall arise and further Railways transferred the case to Central Bureau of Investigation (CBI) and the CBI couldn't not find any such evidence towards the case existence and decided to transfer this case to the higher court. Hence the present proceedings and no conclusion or order has been passed by the court till date and such case is still pending in the court of law.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations or guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 each as amended or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all disclosures and statements in the Prospectus are true and correct.