

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus (<https://steelmantelecom.com/initial-public-offering/>)

THIS ABRIDGED PROSPECTUS CONSISTS SIX PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Company, Lead Manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ("SEBI"), Stock Exchange (BSE Limited) Lead Manager and the Company where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in; www.bseindia.com; www.gretexcorporate.com and www.steelmantelecom.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



**STEELMAN
TELECOM**

STEELMAN TELECOM LIMITED

Corporate Identification Number: U55101WB2003PLC096195

Date of Incorporation: May 12, 2003

Registered Office	Contact Person	Email and Telephone	Website
Rishi Tower, Premises No. 02-315, Street No. 315, New Town, Kolkata-700156, West Bengal, India.	Ms. Nidhi Goyal Company Secretary and Compliance Officer	Email Id: info@steelmantelecom.in Tel no: 330-5785325	www.steelmantelecom.com

PROMOTERS OF THE COMPANY: MR. MAYANK BINDAL

DETAILS OF THE ISSUE

Type	Fresh Issue Size (In ₹ Lakhs)	OFS Size (In ₹ Lakhs)	Total Issue Size (In ₹ Lakhs)	Eligibility
Fresh Issue and Offer for Sale	₹1,821.31	₹ 781.05	₹ 2,602.36	This issue is being made in terms of chapter IX of the SEBI (ICDR) regulations, 2018 as amended.

These equity shares are proposed to be listed on SME Platform of BSE Limited.

OFS: Offer for Sale

Price Band, Minimum Bid Lot & Indicative Timelines	
Issue Price	₹ 96 per Equity Share of Face Value of ₹ 10 Each
Minimum Bid Lot Size	1,200 Equity Shares
Issue Opens On	Monday, September 26, 2022
Issue Closes On	Thursday, September 29, 2022
Finalisation of Basis of Allotment	On or Before Tuesday, October 04, 2022
Initiation of Refunds	On or Before Thursday, October 06, 2022
Credit of Equity Shares to Demat accounts of Allottees	On or Before Friday, October 07, 2022
Commencement of trading of Equity Shares	On or Before Monday, October 10, 2022

*For details of *Issue Price* and *Basis of Issue Price*, please refer to Pre Issue Advertisement on page 85 of Prospectus.

WEIGHTED AVERAGE PRICE OF THE EQUITY SHARES ACQUIRED BY OUR PROMOTERS AND SELLING SHAREHOLDERS IN THE LAST ONE YEAR PRECEDING THE DATE OF THIS PROSPECTUS

Name	Weighted Average Cost of Acquisition (in Rs.)
Mr. Mayank Bindal	NIL

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10. The Floor Price, Cap Price and Offer Price determined by our Company and the Selling Shareholders, in consultation with the LM's, on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Price Process, as stated under "*Basis for Issue Price*" on page 85 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "*Risk Factors*" at page 26 of the Prospectus and on page 05 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchanges i.e. www.bseindia.com; and www.gretexcorporate.com.

PRICE INFORMATION OF LEAD MANAGER: GRETEX CORPORATE SERVICES LIMITED

<i>Sr. No.</i>	<i>Issue Name</i>	<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing</i>	<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing</i>	<i>+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing</i>
1	G M Polyplast Limited	4.48, [6.49]	0.30, [21.38]	5.55, [17.38]
2	Niks Technology Limited	5.42, [-1.47]	71.06, [6.14]	-0.99, [21.35]
3	PlatinumOne Business Services Limited	144.42, [3.66]	77.31, [-2.29]	57.29, [-5.69]
4	Markolines Traffic Controls Limited	4.13, [1.77]	-9.65, [-4.92]	14.24, [-4.52]
5	Clara Industries Limited	68.75, [-1.05]	106.82, [0.24]	127.84, [-8.04]
6	Goel Food Products Limited	12.70, [6.92]	N.A.	N.A.
7	Sailani Tours N Travels Limited	179.35 [7.17]	N.A.	N.A.
8	Jayant Infratech Limited	218.92 [11.12]	N.A.	N.A.
9	B-Right RealEstate Limited	-5.19 [11.12]	N.A.	N.A.
10	Shantidoot Infra Services Limited	N.A.	N.A.	N.A.

GENERAL INFORMATION

Names of Lead Manager and contact details	GRETEX CORPORATE SERVICES LIMITED Office No.13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 001, Maharashtra, India Tel No.: +91 – 22 – 4002 5273/ 98368 22199; Fax No.: N.A. Email: info@gretexgroup.com / mbk@gretexgroup.com ; Website: www.gretexcorporate.com Contact Person: Ms. Dimple Magharam Slun SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India. Tel. No.: +91 – 22 – 6263 8200; E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Aniket Chindarkar SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534
Name of the Market Maker	GRETEX SHARE BROKING PRIVATE LIMITED Office No.13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 023 Tel No.: +91 – 22 – 4002 5273; Fax No.: NA Email: sherwoodpvtltd@yahoo.co.in ; Contact Person: Mr. Alok Harlalka SEBI Registration No: INZ000166934 Market Maker Registration No.: SME MM0617628062012 CIN: U65900MH2010PTC289361
Name of Statutory Auditor & Peer Review Auditor	M/s. Gupta Agarwal & Associates, Chartered Accountants

Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Intermediaries
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 187 of the RHP
Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Mayank Bindal	Individual	He has over a decade of rich experience in Telecom & ICT Industry. Under his dynamic leadership Steelman has increased its business and reach across India and South East Asia. He has been instrumental in launching new services lines for Steelman which has been focused on growth and bottom line. He possesses excellent man management skills and has developed a strong leadership team under him to manage this expansion. He is a one of the most dynamic young Entrepreneurs with Global Approach focussed on customer satisfaction and value creation for customers. Having experience in the field of finance, management, strategy making, he handles the overall affairs of the Company.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was originally incorporated on May 12, 2003 as a private limited company in the name of “Dwarka Prasad Bindal & Sons Hotels Private Limited” and subsequently converted into public limited Company on July 23, 2008 and the name of the Company changed to “Steelman Telecom Private Limited” We offer support services and solutions to address the Network requirements of Telecom industry. Over the years we have been successfully implementing various projects and have been recognized by our clients for quality and timely execution of the projects undertaken. This expertise and capability has helped us to achieve continuous growth and success.

Product/Service Offering: We provide services for Network Survey and Planning, Installation and Commissioning, Network Testing and Optimization, Network Solutions and Managed Services for network maintenance. Our strong technical background enables us to effectively carry out end-to-end services thereby covering the entire network & technology service solutions. Our understanding of critical aspects of a technology and utilizing the same to improve coverage, capacity & quality of today’s networks leads to network quality improvement;

Geographies Served: We are currently having presence in the states of West Bengal, Odisha, and Haryana and most of our business. Going forward, we plan to establish our presence in the other states of India.

Key Performance Indicators: Increasing Operational efficiency, Better working capital management, Increase geographical presence, Increase geographical presence, Expand our array of services, Brand recognition.

Intellectual Property, if any As on date our Company does not own any intellectual property. We have not applied for registration of our name and logo and do not own the trademark legally as on date. We may be unable to adequately protect our intellectual property. Furthermore, we may be subject to claims alleging breach of third party intellectual property rights.

Manufacturing plant, if any Not Applicable

Employee Strength: 1983 Employees

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1	Mr. Mahendra Bindal	Managing Director	For details, please refer to page 3 of this Abridged Prospectus.	Indian Public Limited Companies <ul style="list-style-type: none"> • EDP Software Limited • Indian Private Limited Companies • Central Equipment Suppliers Private Limited • Polymet Pallets Private Limited • EC Wheels India Private Limited. Foreign Companies: NA

2	Mr. Girish Bindal	Executive Director	Aged 58 years, is the Chairman and Executive Director of our Company. He is an Innovative thinker with Broad Based Expertise of more than 19 years in Telecom and Information and Communications Technology (ICT) Sector. He has proven ability to quickly analyse key business drivers and develop strategies to grow the bottomline. He is a high integrity energetic leader known for ability to envision and create successful outcomes in complex situations. He is Self-Motivated with exceptionally good negotiating skills and has a solid understanding of Technology and Business Management.	Indian Public Limited Companies • EDP Software Limited Foreign Companies: NA
3	Ms. Saloni Bindal	Non-Executive Director	Aged 35 years, is the Non-Executive Director of our Company. She was appointed as Non-Executive Director w.e.f. July 01, 2022. She has completed her Bachelor of Commerce. She has been a successful Business Manager engaged in multiple roles throughout her career.	Indian Companies: NA Foreign Companies: NA
4	Mr. Atul Kumar Bajpai	Independent Director	Aged 56 years, is an Independent Director of our Company. He was appointed as appointed as Independent Director of the Company w.e.f. May 17, 2022. He has completed his Bachelor of Commerce from University of Calcutta in the year 1982 He is a Chartered Accountant from Institute of Chartered Accountants of India.	Indian Public Limited Companies • Peerless Securities Limited Foreign Companies: NA
5	Mr. Pravin Poddar	Independent Director	Aged 36 years, is the Independent Director of our Company. He was appointed as Independent Director of our Company for a period of 5 (Five) commencing from July 01, 2022. He is a Chartered Accountant and he completed the examination of the same from the Institute Chartered Accountant of India in the year 2011.	Indian Public Limited Companies • Goel Food Products Limited Foreign Companies: NA

OBJECTS OF THE ISSUE

Details of means of finance -

The find requirements for each of the objects of the Issue are stated as follows:

(Rs.in Lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					Fiscal 2022-23
1	Investment In Subsidiary	500.00	0.00	500.00	500.00
2	Working Capital Requirements	800.00	0.00	800.00	800.00
3	General Corporate Purpose	409.88	0.00	409.88	409.88
	Total	1,709.88	0.00	1,709.88	1,709.88

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. Not Applicable

Name of monitoring agency: if any Not Applicable

Terms of Issuance of Convertible Security: if any Not Applicable

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	Not Applicable
Issue Size	Not Applicable
Interest on Convertible Securities	Not Applicable
Conversion Period of Convertible Securities	Not Applicable
Conversion Price for Convertible Securities	Not Applicable
Conversion Date for Convertible Securities	Not Applicable
Details of Security created for CCD	Not Applicable

PRE-ISSUE SHAREHOLDING			
Sr. No.	Particulars	Pre-Issue No. of Shares	% Holding of Pre-Issue
1.	Promoters	29,91,600	38.46%
2.	Promoter Group	47,87,400	61.54%
3.	Public	--	--
	Total	7,779,000	100.00

For further details please refer “*Capital Structure*” beginning on page 58 of the Prospectus.

Number/amount of equity shares proposed to be sold by Selling Shareholders: 8,13,600

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021	For the year ended 31.03.2020
Total Income from Operations (Net)	10,047.13	8,872.39	8,669.56
Net Profit/(Loss) before Tax	533.30	173.28	35.94
Net Profit/(Loss) after Tax	396.58	137.64	(22.91)
Equity Share Capital	498.60	498.60	498.60
Reserves & Surplus	1,042.12	650.54	486.61
Net Worth	1,540.72	1,149.14	985.21
Face Value of Shares (in ₹)	10.00	10.00	10.00
Basic & Diluted earnings per share (in ₹)	5.23	1.82	(0.30)
Return on Net Worth (%)	25.74	11.98	(2.33)
Net Asset Value per share (in ₹) (Pre-Bonus)	30.90	23.05	19.06

For further details, please refer Chapter “*Financial Statement as Restated*” beginning from page 143 of Prospectus.

RISK FACTORS
The below mentioned risks are top 10 risk factors as per the Prospectus:
1. There are outstanding legal proceedings involving our Company, Promoters and Directors Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
2. Our Registered Office and branch offices are not owned by us. The same are occupied by us on a lease basis. Disruption of our rights as lessee or termination of the agreements with our lessor would adversely impact our operations and, consequently, our business
3. The COVID-19 pandemic has had, and is expected to have, a material adverse effect on our business, financial condition, results of operations and cash flows.
4. Our business is substantially dependent on our key customers from whom we derive a significant portion of our revenues. The loss of any significant clients may have a material and adverse effect on our business and results of operations
5. Our revenues are dependent upon our meeting specific customer requirements largely on a case-to-case basis. Any failure or limitation on our ability to provide services may detrimentally affect our future growth.
6. We operate in a highly competitive industry, which could limit our ability to grow.
7. Significant security breaches in our computer systems and network infrastructure and fraud could adversely impact our business.
8. Our Company does not have any long-term agreements with their clients and is subject to uncertainties in demand for our services.
9. We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, and the failure to obtain, retain and renew such approvals and licences or comply with such rules and regulations, and the failure to obtain or retain them in a timely manner or at all may adversely affect our operations.
10. We require several approvals, NOCs, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to be transferred in the name of “Steelman Telecom Limited” from “Steelman Telecom Private Limited” pursuant to name change of our company and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.
For further details please refer the section titled “ <i>Risk Factors</i> ” on page 26 of our Prospectus.

SUMMARY OF OUSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (rs in Lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	4	Nil	Nil	Nil	-
Directors						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	10	Nil	Nil	Nil	13.61
Promoters						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiaries						
By Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil

B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
Not Applicable				

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any : Not Applicable

D. Brief details of outstanding criminal proceedings against Promoters : Not Applicable

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations or guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 each as amended or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all disclosures and statements in the Prospectus are true and correct.