

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS DOCUMENT CONSISTS OF TWO PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND TEN PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from stock exchange, our Company, Lead Manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Lead Manager and Stock Exchange where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in; www.gretexcorporate.com and www.bsesme.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



MISQUITA ENGINEERING LIMITED

(hereinafter referred as "Our Company"/ "The Company"/ "The Issuer")

CIN: U74210GA1998PLC002537

Registered Office: 182/1, Vaiginim Vaddo, Nachinol, Aldona, North Goa, Goa - 403 508, India

Tel No.: +91 8308848233; Email: info@misquitaengg.com ; Website: www.misquitaengg.com

Contact Person: Ms. Bhawini Surana, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. THOMAS CONSTANCE AVINASH MISQUITA AND MS. GAIL LUCIA MISQUITA

ISSUE DETAILS, LISTING AND PROCEDURE

PUBLIC ISSUE OF UPTO 7,16,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES") OF MISQUITA ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹27.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹17.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹193.32 LAKH ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 4,44,000 EQUITY SHARES AGGREGATING TO ₹119.88 LAKH (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 2,72,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDER ("OFFER FOR SALE") AGGREGATING TO ₹73.44 LAKH OF WHICH 36,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH FOR CASH AT A PRICE OF ₹27.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹17.00 PER EQUITY SHARE AGGREGATING TO ₹9.72 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 6,80,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AT A PRICE OF ₹27.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹17.00 PER EQUITY SHARE AGGREGATING TO ₹183.60 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.58% AND 25.24% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. These equity shares are proposed to be listed on "SME Platform" of BSE Limited.

This Public Issue being Fixed Price, the price per Equity Share of ₹27.00 face value of ₹10.00 each and the minimum lot size is 4,000 Equity Shares and in multiples of 4,000 thereof and for which pre-issue advertisement shall be advertised in English national daily "FINANCIAL EXPRESS", Hindi National Daily "JANSATTA" and regional daily "DAINIK HERALD" after registering Prospectus with the Registrar of Companies, Goa, Daman & Diu. For details of "Basis for Issue Price" please refer page 77 of the Prospectus.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from Lead Manager or download it from the website of BSE (www.bsesme.com) and LM (www.gretexcorporate.com).

ELIGIBILITY FOR THE ISSUE

This being an issue under Chapter IX of SEBI (ICDR) Regulations, 2018. The company is eligible for the issue in terms of Regulation 229 of SEBI (ICDR) Regulations, 2018. Please note that the company is not compulsorily required to allot at least 75% of the net issue to public, to Qualified Institutional Buyers (QIBs).

INDICATIVE TIME TABLE

The below dates are indicative. However actual dates may vary.

| | | | |
|---|---------------------------------|--|-------------------------------|
| Issue Opening Date | September 23, 2019 | Unblocking of funds from ASBA Account | On or before October 01, 2019 |
| Issue Closing Date | September 25, 2019 | Credit of Equity Shares to demat accounts of Allottees | On or before October 01, 2019 |
| Finalisation of Basis of Allotment with the Designated Stock Exchange | On or before September 30, 2019 | Commencement of trading of Equity Shares on the Stock Exchange | On or before October 04, 2019 |

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the LM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the SME Platform of BSE are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from the BSE. The commencement of the trading of Equity shares will be entirely at the discretion of the BSE SME in accordance with the applicable laws.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled “**Risk Factors**” at page 21 of the Prospectus and on page 5 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGER: GRETEX CORPORATE SERVICES PVT LTD

| Sr. No. | Issuer Name | Issue Size (Cr) | Issue Price (in Rs.) | Listing Date | Opening Price on Listing Date | +/- % change in closing price, [+/- % change in Closing benchmark] 30th calendar days from listing | +/- % change in closing price, [+/- change in closing benchmark] 90th calendar days from listing | +/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing |
|---------|--------------------------------------|-----------------|----------------------|--------------|-------------------------------|--|--|--|
| 1 | Siddharth Education Services Limited | 10.88 | 35.00 | 12-10-2017 | 36.90 | 20.83, [2.65] | 0.24, [6.99] | -34.05, [5.28] |
| 2 | Diggi Multitrade Limited | 3.38 | 13.00 | 22-12-2017 | 13.25 | -1.00, [5.47] | -22.87, [-2.75] | -41.90, [4.73] |
| 3 | Kids Medical Limited | 6.00 | 30.00 | 22-12-2017 | 32.40 | -2.47, [5.47] | 63.61, [-2.75] | -16.45, [4.73] |
| 4 | Suumaya Lifestyle Limited | 13.84 | 18.00 | 04-06-2018 | 18.00 | 2.52, [1.33] | 73.67, [8.97] | 48.46, [2.40] |
| 5 | Debock Sales and Marketing limited | 4.44 | 20.00 | 05-06-2018 | 20.95 | -18.18, [1.48] | -33.66, [9.34] | -23.10, [2.74] |
| 6 | Deep Polymers Limited | 15.24 | 40.00 | 23-08-2018 | 41.90 | -2.20, [-5.30] | 9.66, [-8.18] | 17.11, [-7.78] |
| 7 | Aaron Industries Limited | 4.78 | 38.00 | 03-09-2018 | 38.50 | -1.92, [-6.25] | 4.32, [-6.03] | -1.56, [-5.14] |
| 8 | Mac Hotels Limited | 1.94 | 24.00 | 04-10-2018 | 24.60 | 118.99, [-0.62] | 194.57, [2.05] | 256.59, [-66.69] |
| 9 | B & B Triplewall Containers Limited | 19.99 | 36.00 | 15-10-2018 | 38.75 | 42.66, [0.61] | 34.43, [2.14] | 26.20, [11.20] |
| 10 | BCPL Railway Infrastructure Limited | 17.01 | 35.00 | 29-10-2018 | 36.00 | -1.52, [4.84] | -12.95, [4.67] | -0.83, [14.57] |

Note:

- The BSE SENSEX & CNX NIFTY are considered as the Benchmark Index.
- Price on BSE/NSE are considered for all the above calculations

GENERAL INFORMATION

| | |
|--|--|
| Names of Lead Manager and contact details | GRETEX CORPORATE SERVICES PRIVATE LIMITED Office No.13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 001 Tel No.: +91 – 22 – 4002 5273; Fax No.: NA Email: info@gretexgroup.com / mb@gretexgroup.com ; Website: www.gretexcorporate.com Contact Person: Ms. Amina Khan/Ms. Kritika Rupda SEBI Registration No: INM000012177 CIN: U74999MH2008PTC288128 |
|--|--|

| | |
|--|---|
| Name of Registrar to the Issue and contact details | BIGSHARE SERVICES PRIVATE LIMITED Address: 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai-400 059 Tel: +91 22-6263 8200; Fax: +91 22-6263 8299 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Babu Rapheal SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534 |
| Name of the Market Maker | GRETEX SHARE BROKING PRIVATE LIMITED Office No.13, 1st Floor, New Bansilal Building, Raja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai – 400 023 Tel No.: +91 – 22 – 4002 5273; Fax No.: NA Email: sherwoodpvtltd@yahoo.co.in ; Contact Person: Mr. Alok Harlalka SEBI Registration No: INZ000166934 Market Maker Registration No.: SME MM0617628062012 |
| Name of Statutory Auditor & Peer Review Auditor | Gupta Agarwal & Associates, Chartered Accountants |
| Name of Credit Rating Agency and the rating or grading obtained, if any | Not Applicable |
| Name of Debenture trustee, if any | Not Applicable |
| Self-Certified Syndicate Banks | The list of banks is available on http://www.sebi.gov.in/sebiweb/home/detail/32791/no/List-of-Self-Certified-Syndicate-Banks-under-the-ASBA-facility |
| Non-Syndicate Registered Brokers | You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com) |
| Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable) | The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time. |

PROMOTERS OF ISSUER COMPANY

1) **Mr. Thomas Constance Avinash Misquita**, aged 55 Years, is the Promoter, Chairman and Managing Director of the Company. He is on the Board of the Company since Incorporation. He has experience of more than 15 years in this industry. He is spearheading the company successfully with his marketing skills, immense hard work and dedication. His dynamic leadership and passion for business has accelerated the growth of the company.

2) **Ms. Gail Lucia Misquita**, aged 51 Years, was appointed as Director of the Company since incorporation. She is now designated as Whole Time Director and Chief Financial Officer w.e.f August 29, 2017. Currently, she looks after the Finance and Administration division of our Company.

For Further details on: “*Our Promoters and Promoter Group*” refer page 137 of the Prospectus.

BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY

Misquita Engineering Limited was incorporated in the year 1998 under the provisions of Companies Act, 1956 later it converted into a public limited company. The company is engaged in the manufacturing of the front-loading washers.

The Company is the major component supplier and job worker to a manufacturer of washing machines in the Indian market for Front Loading washers.

The Company has consistently believed in supplying **Zero Defect** products and all manufacturing and operating systems in the company are geared up towards the goal and vision of Zero Defect=Zero Effect, Zero effect with respect to zero wastage of resources and utilization of all resources efficiently and effectively. This consistency has enabled the company to consistently supply components with Zero defect every time on time without defaulting for a single instance in **Delivery** and **Quality**.

The Company has presently Five CNC turning centres and several supporting conventional machines to achieve a consistent size machined in a tolerance band of maximum ten microns. This narrow tolerance needs to be achieved in 100% of components 24 hours a day.

Our Competitive Strength

- Experienced Management Team
- Growing Domestic Economy
- Quality Assurance and Standards
- Need of Clients and Locational Advantages
- Cordial relationships with our suppliers
- Fully Integrated Manufacturing facility

Our Business Strategy

- Improving Operational Efficiencies
- Working with Existing suppliers
- Expand Geographical reach
- Strengthening our company
- To build up a professional organization
- Training of our employees

For further details of “*Our Business*”, please refer page 93 of the Prospectus.

BOARD OF DIRECTORS

| Name | Designation | Experience |
|--|--|--|
| Mr. Thomas Constance Avinash Misquita | Chairman & Managing Director | Thomas Constance Avinash Misquita , aged 55 Years, is the Promoter and Managing Director of our Company. He has been director of our company since incorporation and has been designated as Managing Director w.e.f August 29, 2017. He has also been designated as Chairman of the company w.e.f July 17, 2019. He has completed his Bachelor of Engineering (Mechanical) from University of Bombay in 1988. He has experience of more than 15 years in this industry. He is spearheading the company successfully with his marketing skills, immense hard work and dedication. His dynamic leadership and passion for business has accelerated the growth of the company. |
| Ms. Gail Lucia Misquita | Whole Time Director and Chief Financial Officer | Gail Lucia Misquita , aged 51 Years, was appointed as Director of our Company since incorporation. She is now designated as Whole Time Director and Chief Financial Officer w.e.f August 29, 2017. She has completed her Diploma in Instrumentation from Board of Technical Examinations, Maharashtra State in the year 1988. Currently, she looks after the Finance and Administration division of our Company. |
| Ms. Silvia Misquita | Whole Time Director | Silvia Misquita , aged 79 Years, was appointed as Director of our Company since incorporation. She is now designated as Whole Time Director w.e.f August 29, 2017. She has cleared her Higher Secondary from St. Thomas Girls High School, Aldona, Goa. Currently, she looks after the Administration division of our Company. |
| Mr. Ravindra Raghu Mesta | Independent Director | Ravindra Raghu Mesta , aged 34 years, is the Independent Director of our company from August 29, 2017. He is a Commerce Graduate from Goa University. He has cleared the Professional Competence Examination held by the Institute of Chartered Accountants of India in 2012. He has an experience of around 10 years in the field of Accounting, Auditing, taxation and Insurance. |
| Mr. Noel Luizinho Quadros | Independent Director | Noel Luizinho Quadros , aged 45 years, is the Independent Director of our company from August 29, 2017. He has cleared Bachelor of Business Administration from the Newport University of California, USA. He has also cleared Diploma in Production Engineering from the Board of Technical Examinations, Goa. He has an experience of more than 25 years in the field of manufacturing and assembly lines of motors and parts used for washing machines, horizontal and vertical die casting machines, etc. He had worked as Work Manager for the plant at Crompton Greaves Limited and as Executive in Manufacturing at IFB Industries Limited. He is currently working as Business Head at CosmeCosta and Associates. |
| Mr. Edgar Maximiano Do Rosario Cotta | Independent Director | Edgar Maximiano Do Rosario Cotta , aged 50 Years is an Independent Director of our Company. He has completed his Maters in Arts from Karnatak University. He is currently Promoter & Director of Mac Hotels Limited and has an experience of around 25 years in Hotel Industry. |

OBJECTS OF THE ISSUE

The Issue includes a fresh Issue of 4,44,000 Equity Shares and an Offer for Sale of 2,72,000 Equity Shares by the Selling Shareholder, Mr. Thomas Constance Avinash Misquita at an Issue Price of ₹27.00 per Equity Share.

Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on SME Platform of BSE Limited.

The Objects of the Issue are:

1. Prepayment/repayment of certain debt facilities availed by our Company
2. To Meet working capital requirement

The Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

Requirements of Funds:

The details of the proceeds of the Fresh Issue are summarized below:

| Particulars | ₹ in Lakh |
|-------------------------------------|-----------|
| Gross Proceeds from the Fresh Issue | 119.88 |
| Less: Issue related expenses* | 45.00 |
| Net Proceeds of the Fresh Issue | 74.88 |

*The fees and expenses relating to the Issue include only the Fresh Issue expenses in the proportion mutually agreed between the Company and the Selling Shareholder in accordance with applicable law.

For further details please refer chapter "**Object of the Issue**" beginning on page 69 of the Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

| PRE-ISSUE SHAREHOLDING | | | |
|------------------------|----------------|-------------------------|------------------------|
| Sr. No. | Particulars | Pre-Issue No. of Shares | % Holding of Pre-Issue |
| 1. | Promoters | 18,49,900 | 82.22 |
| 2. | Promoter Group | 4,00,100 | 17.78 |
| | Total | 22,50,000 | 100 |

For further details please refer "**Capital Structure**" beginning on page 56 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: 2,72,000 Equity Shares by Mr. Thomas Avinash Constance Misquita

RESTATED AUDITED KEY FINANCIALS

(₹ in Lakh)

| Particulars | For the period ended | | |
|--|----------------------|------------|------------|
| | 31.03.2019 | 31.03.2018 | 31.03.2017 |
| Total Income from Operations (Net) | 720.29 | 634.41 | 540.25 |
| Net Profit/(Loss) before Tax | 52.05 | 27.29 | 22.18 |
| Net Profit/(Loss) after Tax | 42.12 | 25.26 | 15.71 |
| Equity Share Capital | 225.00 | 225.00 | 225.00 |
| Reserves & Surplus | 159.27 | 118.15 | 92.90 |
| Net Worth | 384.27 | 343.15 | 317.90 |
| Face Value of Shares (₹) | 10.00 | 10.00 | 10.00 |
| Basic & Diluted earnings per share – Post Bonus (₹) | 1.87 | 1.12 | 1.56 |
| Return on Net Worth (%) | 10.96 | 7.36 | 4.94 |
| Net Asset Value per share (₹) | 17.08 | 15.25 | 14.13 |

For further details, please refer Chapter "**Financial Statement as Restated**" beginning from page 144 of Prospectus.

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

- 1) There are outstanding legal proceedings involving our Company, Promoters, Directors and Group Companies. Any adverse decision in such proceeding may have a material adverse effect on our business, results of operations and financial condition.
- 2) There are certain discrepancies/errors noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 1956/2013. Any penalty or action taken by any regulatory authorities in future for non-compliance with provisions of corporate and other law could impact the financial position of the Company to that extent.
- 3) Steel and Iron are the primary raw materials for the manufacture machine metals components. Consequently, volatility in the supply or price of steel and iron could adversely affect our operations and profitability.
- 4) Our top 5 customers contribute major portion of our revenues for the year ended March 31, 2019. Any loss of business from one or more of them may adversely affect our revenues and profitability.
- 5) We are dependent on our Top 5 suppliers for uninterrupted supply of raw materials. Any disruption in supply of raw materials from these suppliers will adversely affect our operations.
- 6) We generally do business with our customers on purchase order basis and do not enter into long term contracts with most of them.
- 7) Our Industry is labour intensive and our business operations may be materially adversely affected by strikes, work stoppages or increased wage demands by our employees or those of our suppliers.
- 8) We do not own our registered office and corporate office premises, which we have taken on lease. Any termination of agreements may require us to vacate such premises and adversely affect our business operations.
- 9) The logo used by our Company is not registered. Failure to protect our intellectual property from being infringed by others may adversely affect our reputation, goodwill and business operations.
- 10) Some of our Corporate records including forms filed with Registrar of Companies are not traceable.

For further details please refer the section titled “*Risk Factors*” on page 21 of our Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Total number of outstanding litigations against the company and amount involved: 3 Cases of TDS Default of Rs. 3.28 Lakhs

Brief details of top 5 material outstanding litigations against the company and amount involved: Nil

Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the company/promoters in last 5 financial years: Nil

Brief details of outstanding criminal proceedings against the promoters: Nil

For further details of “*Outstanding Litigations and Material Developments*” please refer page 163 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDER

I hereby declare that all statements and undertakings made in this Prospectus about or in relation to himself and the Equity Shares being offered by him in the issue are true and correct, provided however, that the undersigned Selling Shareholder assumes no responsibility for any of the statements or undertakings made by the Company or any other Selling Shareholder or any expert or any other person(s) in this Prospectus.

DETAILS OF COLLECTION CENTRES

Centres at which the Designated Intermediaries shall accept the Application Forms, being the Designated SCSB Branch for SCSBs, Broker Centres for Registered Brokers, Designated Registrar and Share Transfer Agents (RTAs) Locations for RTAs and Designated Collecting Depository Participant (CDP) Locations for CDPs, details of which are available on the website of the Stock Exchange (www.bseindia.com) and updated from time to time.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

| Sr. No. | Name of the Bank | Controlling Branch | Address | Contact Person | Contact Number | Fax Number |
|---------|-----------------------------|--------------------|---|--|--|--|
| 1. | Allahabad Bank | Mumbai | Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023 | Shri R Pradeep Kumar | (022)-22623224 | - |
| 2. | Andhra Bank | Mumbai (Fort) | 18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort, Mumbai Maharashtra 400023 | Seshagiri Rao Jonnakuti | 02222026088/ 22047626 | - |
| 3. | Axis Bank Ltd. | Mumbai | Centralised Collections and Payment Hub (CCPH), 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708" | Mr. Sunil Fadtare Assitant Vice President | 022-71315906 9819803730 | 022- 71315994 |
| 4. | Bank of Baroda | Mumbai | Mumbai Main Office | Mr. Sonu A. Arekar | 40468314, 40468307 | 022-22835236 |
| 5. | Bank of India | Mumbai | Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023. | Navin Kumar Pathak, (S.M.) | 022-22723631/1677; 9619810717 | 022-22721782 |
| 6. | Bank of Maharashtra | Mumbai | Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai -400023 | Shri V R Kshirsagar (DGM) | 022-22694160 / 22652595 / 22663947 | 022-22681296 |
| 7. | Barclays Bank PLC | Mumbai | Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018 | Parul Parmar | +91-22 6719 6400/ 6575 | +91-22 6719 6996 |
| 8. | BNP Paribas | Mumbai | BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | Mr. Ashish.Chaturvedi Mr. Dipu SA Ms Prathima Madiwala | (022) 61964570 (022) 61964594 (022) 61964592 | (022) 61964595 (022) 61964595 (022) 61964595 |
| 9. | Canara Bank | Mumbai | Capital Market Service Branch, 407, 4th floor, Himalaya House, 79, Mata Ramabai Ambedkar Marg, Mumbai 400 001 | Mr. Arvind Namdev Pawar | 022-22661618 / 22692973 / 9769303555 | 022-22664140 |
| 10. | Catholic Syrian Bank Ltd. | Mumbai | P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001 | Ram Mohan G S | 022-64502165, 022-22664269, 022-22665865, 022-22650850 | - |
| 11. | Central Bank of India | Mumbai | Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001 | Mr. Vineet Bansaj | 022- 22623148, 22623149 | 022-22623150 |
| 12. | CITI Bank | Mumbai | Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | S Girish | 022-26535504 98199 12248 | 022-26535824 |
| 13. | City Union Bank Ltd. | Chennai T. Nagar, | 48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu. | Sivaraman | 044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081, 9380286558 | 044 - 24348586 |
| 14. | Corporation Bank | Mumbai | Capital Market Branch, 1st Floor, Earnest House, NCPA Marg, Nariman Point, Mumbai-400021 | Mr Amod Kumar | 22841406 / 22842764/9870340031 | 022-22843823 |
| 15. | DBS Bank Ltd. | Mumbai | Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001 | Amol Natekar | +91 22 6613 1213 | 22 6752 8470 |
| 16. | Dena Bank | Mumbai | Dena Bank Capital Market Branch 17, B, Horniman Circle, Fort, Mumbai - 400023 | Branch Manager | 022-22661206/22702881 | 022-22694426 22702880 |
| 17. | Deutsche Bank | Mumbai | Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052 | Ms. Hetal Dholakia | (91) (022) 6600 9428 (91) (022) 6600 9419 | |
| 18. | Dhanlaxmi Bank Limited | Thrissur | Dhanalakshmi Buildings, Naickanal, Thrissur - 680 001, Kerala | | 91-487-6617000 | 91-487-6617222 |
| 19. | HDFC Bank Ltd. | Mumbai | FIG - OPS Department, Lodha - I Think Techno Campus, O-3 Level Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai - 400042 | Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil | 022-30752929 / 2927 / 2928 | - |
| 20. | HSBC Ltd. | Mumbai | 3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office) | Mr Jagrut Joshi | (022) 67115485/ 9870403732 | (022) 66536005 |
| 21. | ICICI Bank Ltd | Mumbai | Capital Market Division, 1st Floor, 122, Mishra Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai | Roshan Tellis | 022-22859874/803 | 022-22611138 |
| 22. | IDBI Bank Ltd. | Mumbai | Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai 400093 | Rajiv Nair / Anoop Jaiswal | 022-6670 0659 / 66700666 | 022-66700669 |
| 23. | Indian Bank | Chennai | Nandanam Branch- 480 Anna Salai, Nandanam 600035 | Mr. V Muthukumar, Mr. M Veerabahu | 044 24330233 | 044 24347755 |
| 24. | Indian Overseas Bank | Chennai | Depository Services Branch, Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002 | Mr. V. Srinivasan | 044 - 28513616 | |
| 25. | IndusInd Bank | Mumbai | Fort Branch, Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001 | Yogesh Adke, Dy. Vice President | 66366589 / 91 / 929833670809 | 22644834 |
| 26. | J P Morgan Chase Bank, N.A. | Mumbai | J.P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz - East, Mumbai - 400 098 | Mahesh Aras | 61573811 | 61573949 |
| 27. | Janata Sahakari Bank Ltd. | Pune | N S D L Department, Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002 | Ajit Manohar Sane | 91 (20) 24431011, 2441016 | 91 (20) 24431014 |
| 28. | Karnataka Bank Ltd. | Mangalore | Mangalore-H O Complex Branch, Mahaveera Circle, Kankanady, Mangalore - 575002 | Ravindranath Baglodi [Sr.Manager] | 0824-2228139 /140 /141 | Fax: 0824- 2228138 |
| 29. | Karur Vysya Bank Ltd. | Chennai | Demat Cell, Second Floor, No 29, Rangan Street, T Nagar, Chennai - 600 017 | Maruthi Kumar Yenamandra | 044- 24340374 | 044-24340374 |
| 30. | Kotak Mahindra Bank Ltd. | Mumbai | Kotak Infinity, 6th Floor, Building No.21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (E) | Prashant Sawant | +91 22 6605 6959 +91 9967636316 | +91 66056642 |

| | | | | | | |
|-----|---|--------------------------|---|--|--|----------------------|
| 31. | Mehsana Urban Co-operative Bank Limited | Mehsana | Head Office, Urban Bank Road, Highway, Mehsana - 384002 | Branch Manager | +91-2762-251908 | +91-2762-240762 |
| 32. | Nutan Nagarik Sahakari Bank Ltd. | Ahmedabad | Opp samratheshwar Mahadev, Nr, Law Garden, Ellisbridge. | Miti shah | 9879506795 | 7926564715 |
| 33. | Oriental Bank of Commerce | Mumbai | 67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001 | Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer | 022-22654791/95; 22654797; 43430710 022-43430701 | 022-22654779 |
| 34. | Punjab & Sind Bank | New Delhi | Rajindera Place- 21 Rajindra Place, Bank House, New Delhi-110008 | Rajesh C Pandey | 011-25825784/25711836 | - |
| 35. | Punjab National Bank | Mumbai | Capital Market Services Branch, PNB House, Fort, Sir P.M.Road, Mumbai | Sh. K Kumar Raja | | 022 – 22621124 |
| 36. | Rajkot Nagarik Sahakari Bank Ltd | Rajkot | Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot | Shri Yogesh Raveshiya | 9427495222 | (0281) 2233916/17/18 |
| 37. | RBL Bank Limited | Mumbai | Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062 | Shashikant Sanil | 022-40288193, 40288196, 40288197 | 022-40288195 |
| 38. | South Indian Bank | Kochi | ASBA Cell (NODAL OFFICE)1st Floor, SIB Building, Market Road, Ernakulam – 682035, Kerala, India. | John K Mechery | 9645817905 | 0484-2351923 |
| 39. | Standard Chartered Bank | Mumbai | Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051 | Rohan Ganpule | 022 - 61157250 / 022 - 61157234 | 022 -26757358 |
| 40. | State Bank of Bikaner and Jaipur | Jaipur | Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur | Shri N K Chandak | 0141-2744415 / 9413398505 | 0141-2744457 |
| 41. | State Bank of Hyderabad | Hyderabad | Gunfoundry, Hyderabad | Sri Ashok Kulkarni | 040-23387325 | 040-23387743 |
| 42. | State Bank of India | Mumbai | State Bank of India Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort,Mumbai – 400 001. | Ms. Raviti | 022-22094932 Mobile:9870498689 | 022-22094921 |
| 43. | State Bank of Mysore | Mumbai | Dalal Dstreet, P.B.No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001 | Shailendra Kumar | 7208048007022-22678041 | 022-22656346 |
| 44. | State Bank of Patiala | Chandigarh | CO 99-102, Sector - 8C, Chandigarh | Shri. Amarjit Singh Girm | 0172-2779116, 2546124, 25438680, 9779586096 | 0172-2546080 |
| 45. | State Bank of Travancore | Thiruvananthapuram | Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001 | P. P. Muraledharan | 0471-2333676 | 0471-2338134 |
| 46. | SVC Co-operative Bank Ltd. | Thane | Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604 | Mr. Omkar Anil Sukhathankar | (O) 71991460 71991461 71991462 71991463 71991465 | |
| 47. | Syndicate Bank | Mumbai | Capital Market Services Br. 26A, First Floor, Syndicate Bank Bldg., P. M. Road, Fort, Mumbai - 400 001 | P Padmavathy Sundaram, Chief Manager | 022-22621844 | 022-22700997 |
| 48. | Tamilnad Mercantile Bank Ltd. | Chennai | Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell, 3rd Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India | Mr. N. Rajasegaran | 044-26192552 | 044-26204174 |
| 49. | The Ahmedabad Mercantile Co-op. Bank Ltd. | Ahmedabad | Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09 | Bimal P Chokshi | 079-26426582-84-88 | 079-26564863 |
| 50. | The Federal Bank Limited | Kochi | ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031 | Dhanya Dominic | 0484-2201847 | 4842385605 |
| 51. | The Jammu & Kashmir Bank Limited. | Mumbai | 79-A, Mehta House, Bombay Samachar Marg, Fort, Mumbai- 400 023 | Ashfaq Ahmad | 9987984105, 022-66595971 | 022-66341832 |
| 52. | The Kalupur Commercial Co-Operative Bank Ltd | Ahmedabad | Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014 | Jay V. Pathak Manager | 079-27582028 | 079-27544666 |
| 53. | The Lakshmi Vilas Bank Ltd. | Fort Mumbai | Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001. | S Ramanan | 022-22672255-2247 (M); 22673435 (CM) | 22670267 |
| 54. | The Saraswat Co-Operative Bank Ltd | Navi Mumbai | Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703 | Mr. Ajit Babaji Satam | 27884161, 27884162 27884163, 27884164 | 27884153 |
| 55. | The Surat Peoples Co-op Bank Ltd | Surat | Central Office.Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001 | Mr. Iqbal Shaikh | 0261-2464577 | 0261-2464577,592 |
| 56. | TJSB Sahakari Bank Ltd | Thane | 2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate | Department Head | 022-25838525/530/520 | |
| 57. | UCO Bank | Mumbai | Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023 | Manager | 022 40180117; 9022457840 | 2222870754 |
| 58. | Union Bank of India | Mumbai | Mumbai Samachar Marg, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023. | Mr. D B JAISWAR | 022-22629408 | 022- 22676685 |
| 59. | United Bank of India | Kolkata | Centralized Payment Hub, 4th Flr., United Tower, Head Office,11, Hemanta Basu SaraniKolkata – 700 001. | CM (Operation & Services) | 03322624174 | |
| 60. | Vijaya Bank | Bangalore-Trinity Circle | Head Office Bldg, 41/2, M G Road, Bangalore | B M | | |
| 61. | YES Bank Ltd. | Mumbai | Indiabulls Finance Centre, Tower -II , 8th Flr., Senapati Bapat Marg, Elphinstone Rd., Mumbai – 400 013. | Alok Srivastava / Shankar Vichare / Avinash Pawar | 022 3347 7374/ 7259/ 7251 | 022 24214504 |

ASBA Applicants may approach any of the above banks, where they hold their bank account, for submitting their application in the issue. For the complete and updated list of SCSBs and their Designated Branches please refer to the website of SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>). A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.

**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS
APPLICANT'S UNDERTAKING FOR REVISION FORM**

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our application are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing application as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

1. Name of Sole/ first applicant should be exactly the same as it appears in the depository records.
2. Please ensure that the options provided are in the same order as that provided in the Application Form submitted earlier.
3. In case there is no change in the particular option, please write "NO CHANGE". In case you want to cancel the option, please write "CANCELLED".
4. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
5. Only the first applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. If the first applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account holder is mandatory.
6.
 - Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
 - QIB and Non Institutional Investors cannot use UPI mechanism to apply.
 - For Retail Individual investors applying using UPI-**
 - Please mention that same UPI Id used in the Application form
 - Please mention UPI Id clearly in CAPITAL LETTERS only
 - UPI Id cannot exceed 45 characters
 - Please ensure that you are using your UPI Id only and not the UPI of any third party

Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN, For further details, see "Issue Procedure" on page 195 of the Prospectus
7. **Other Instructions:** (a) Revision to applications must be made only in the prescribed Revision Form, as applicable; (b) Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the SCSBS/Registered Brokers/ RTAs/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; (c) Ensure that Acknowledgement Slip for your application and any other applicable documents in support of the revision are attached with the Revision Form; and d. Applicants shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price upon an upward revision of their Application.

ISSUE STRUCTURE

| Particulars of the Issue | Net Issue to Public* | Market Maker Reservation Portion |
|--|--|---|
| Number of Equity Shares | 6,80,000 Equity Shares | 36,000 Equity Shares |
| Percentage of Issue Size available for allocation | 94.97 % of the Issue Size 25.24 % of the Post Issue Paid up Capital | 5.03 % of the Issue Size 1.34 % of the Post Issue Paid up Capital |
| Basis of Allotment/ Allocation if respective category is oversubscribed | Proportionate subject to minimum allotment of 4000 Equity Shares and further allotment in multiples of 4000 Equity Shares each. For further details please refer to " Basis of Allotment " under section titled " Issue Procedure " on page 195 of this Prospectus. | Firm Allotment |
| Mode of Application | All the applicants shall make the application (Online or Physical) through ASBA Process Only. | Through ASBA Process Only |
| Mode of Allotment | Compulsorily in dematerialized form. | Compulsorily in dematerialized form. |
| Minimum Application Size | For QIB and NII: Such number of Equity Shares in multiples of 4,000 Equity Shares such that the Application Value exceeds ₹2.00 Lakh. For Retail Individuals: 4,000 Equity Shares | 4,000 Equity Shares of Face Value ₹10.00 |
| Maximum Application Size | For QIB and NII: The maximum application size is the Net Issue to public subject to limits the investor has to adhere under the relevant laws and regulations applicable. For Retail Individuals: 4,000 Equity Shares. | 4,000 Equity Shares of Face Value ₹10.00 |
| Trading Lot | 4,000 Equity Shares | 4,000 Equity Shares. However, the Market Makers may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018. |
| Terms of Payment | The entire application amount will be payable at the time of submission of the Application Form and accordingly ASBA Banks will block the entire Application Amount. | |

* For the detailed information on the Allocation of Net Issue to Public, please refer to chapter titled "The Issue" on page 42 of the Prospectus.