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Shelter SHELTER PHARMA LIMITED

Corporate Identification Number: U24233GJ2007PLC051956

Our Company was originally converted from a Partnership Firm "M/s Shelter Pharma" to a Public Limited Company on October 12, 2007 as "Shelter Pharma Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. The Corporate Identification Number of our Company is U24233GJ2007PLC051956.

Registered Office: Shelter Nagar, Near S. T. Bus Stand, Himmatnagar - 383001, Gujarat, India

Contact Person: Mr. Mustaqim Nisar Ahmed Sabugar, Managing Director | Tel: 02772296038 | E-mail: info@shelter.co.in | Website: www.Shelter.co.in

PROMOTERS OF OUR COMPANY: MR. MUSTAQIM NISAR AHMED SABUGAR AND MR. SHAKIL NISAR AHMED SABUGAR

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 38,16,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF SHELTER PHARMA LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 42.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 32.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 1602.72 LAKH ("THE ISSUE") OF WHICH 1,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 42.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 32.00 PER EQUITY SHARE AGGREGATING TO 80.64 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 36,24,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT A PRICE OF ₹ 42.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 32.00 PER EQUITY SHARE AGGREGATING TO ₹ 1522.08 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 33.01% AND 31.35% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00, THE ISSUE PRICE IS ₹ 42.00 PER EQUITY SHARE AND THE ISSUE PRICE IS 4.2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ISSUE PERIOD | ISSUE OPENED ON: THURSDAY, AUGUST 10, 2023 | ISSUE CLOSED ON: MONDAY, AUGUST 14, 2023

The Equity Shares of the Company are proposed to be listed on the SME Platform of BSE Limited, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval from BSE for the listing of the Equity Shares pursuant to letter dated June 30, 2023. **BSE Limited shall be the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on or before August 23, 2023** (Subject to receipt of listing and trading approvals from the BSE Limited).

The Issue is being made through the Fixed Price Process, the allocation in the Net Issue to the Public Category shall be made pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Issue of shares to the Public shall initially be made available for allotment to Retail Individual Investors. The balance of Net Issue of Shares to the public shall be made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of Number of Shares applied for. If the Retail Individual Investor Category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("ASBA") process including through UPI mode (as applicable) by providing details of the irrevocable bank accounts and / or UPI IDs, in case of RIs, if applicable, which will be blocked by the Self-Certified Syndicate Banks ("SCSBs").

SUBSCRIPTION DETAILS

The Issue has received 22261 applications for 7,75,53,000 Equity Shares (before technical rejections, and Bids not banked) including Market Making application of 1,92,000 Equity Shares. The Issue was subscribed to the extent of 20.32 times as per the bid book received from BSE Limited. After considering invalid bids, bids not banked and technical rejection cases from the Bid book, the Issue was subscribed by 13.51 times including Market Making Reservation Portion. The details of the applications received in the Issue (before technical rejections but after invalid Bids Multiple / Duplicate and Bids not banked) are as follows.

Detail of the Applications Received:

Category	Gross		Less: Rejections		Valid	
	No. of Applications	Equity Shares	No. of Applications	Equity Shares	No. of Applications	Equity Shares
Market Maker	1	1,92,000	-	-	1	1,92,000
Retail Individual Applicant	13,685	4,10,55,000	542	16,26,000	13,143	3,94,29,000
Other than Retail Individual Applicant	999	1,21,02,000	21	1,68,000	978	1,19,34,000
TOTAL	14,685	5,33,49,000	563	17,94,000	14,122	5,15,55,000

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange – BSE Limited on August 18, 2023.

A) Allocation to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the Issue Price of ₹ 42.00 per Equity Share, was finalised in consultation with BSE Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,92,000 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
1,92,000	1	100.00	1,92,000	100.00	1,92,000	1,92,000	1	1,92,000
Total	1	100.00	1,92,000	100.00				1,92,000

B) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹ 42.00 per Equity Share, was finalised in consultation with BSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 27,84,000 Equity Shares. The category was subscribed by 14.16 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Propor-tionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicant (after rounding)	% to total	Total no. of Shares Allotted	% to total	No. of Shares Surplus/Deficit	
						(Before Rounding off)	(After Rounding off)							
3,94,29,000	13143	100.00	3,94,29,000	100.00	27,84,000	211.82	3000	43	609	928	100.00	27,84,000	100.00	0
Total	13143	100.00	3,94,29,000	100.00	27,84,000					928	100.00	27,84,000	100.00	0

C) Allocation to Other than Retail Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Non – Retail Investors, at the Issue Price of ₹ 42.00 per Equity Share, was finalised in consultation with BSE Limited. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 8,40,000 Equity Shares. The category was subscribed by 14.21 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Propor-tionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicant (after rounding)	% to total	Total No. of Shares Allotted	% to total	No. of Shares Surplus/Deficit	
						(Before Rounding off)	(After Rounding off)							
6000	678	69.33	4068000	34.09	286335	422.32	3000	95	678	95	41.48	285000	33.93	-1335
9000	130	13.29	1170000	9.80	82353	633.48	3000	27	130	27	11.79	81000	9.64	-1353
12000	27	2.76	324000	2.71	22805	844.63	3000	8	27	8	3.49	24000	2.86	1195
15000	19	1.94	285000	2.39	20060	1055.79	3000	7	19	7	3.06	21000	2.50	940
18000	7	0.72	126000	1.06	8869	1267	3000	3	7	3	1.31	9000	1.07	131
21000	11	1.12	231000	1.94	16259	1478.09	3000	5	11	5	2.18	15000	1.79	-1259
24000	25	2.56	600000	5.03	42232	1689.28	3000	14	25	14	6.11	42000	5.00	-232
27000	8	0.82	216000	1.81	15204	1900.5	3000	5	8	5	2.18	15000	1.79	-204
30000	20	2.05	600000	5.03	42232	2111.6	3000	7	10	14	6.11	42000	5.00	-232
33000	6	0.61	198000	1.66	13937	2322.83	3000	5	6	5	2.18	15000	1.79	1063
36000	6	0.61	216000	1.81	15204	2534	3000	5	6	5	2.18	15000	1.79	-204
39000	5	0.51	195000	1.63	13726	2745	3000	1	1	5	2.18	15000	1.79	1274
42000	1	0.10	42000	0.35	2956	2956	3000	1	1	1	0.44	3000	0.36	44
45000	4	0.41	180000	1.51	12670	3167.5	3000	1	1	4	1.75	12000	1.43	-670
48000	2	0.20	96000	0.80	6757	3378.5	3000	1	1	2	0.87	6000	0.71	-757
54000	3	0.31	162000	1.36	11403	3801	3000	1	1	3	1.31	9000	1.07	-2403
54000		0.00		0.00			3000	1	3		0.00	3000	0.36	3000
57000	1	0.10	57000	0.48	4012	4012	3000	1	1	1	0.44	3000	0.36	-1012
60000	5	0.51	300000	2.51	21116	4223.2	3000	1	1	5	2.18	15000	1.79	-6116
60000		0.00		0.00			3000	2	5		0.00	6000	0.71	6000
66000	3	0.31	198000	1.66	13937	4645.67	3000	1	1	3	1.31	9000	1.07	-4937
66000		0.00		0.00			3000	2	3		0.00	6000	0.71	6000
72000	1	0.10	72000	0.60	5068	5068	6000	1	1	1	0.44	6000	0.71	932
78000	1	0.10	78000	0.65	5490	5490	6000	1	1	1	0.44	6000	0.71	510
81000	2	0.20	162000	1.36	11403	5701.5	6000	1	1	2	0.87	12000	1.43	597
90000	2	0.20	180000	1.51	12670	6335	6000	1	1	2	0.87	12000	1.43	-670
99000	1	0.10	99000	0.83	6968	6968	6000	1	1	1	0.44	6000	0.71	-968
114000	1	0.10	114000	0.96	8024	8024	9000	1	1	1	0.44	9000	1.07	976
120000	2	0.20	240000	2.01	16893	8446.5	9000	1	1	2	0.87	18000	2.14	1107
129000	1	0.10	129000	1.08	9080	9080	9000	1	1	1	0.44	9000	1.07	-80
150000	1	0.10	150000	1.26	10558	10558	12000	1	1	1	0.44	12000	1.43	1442
210000	1	0.10	210000	1.76	14781	14781	15000	1	1	1	0.44	15000	1.79	219
231000	1	0.10	231000	1.94	16259	16259	15000	1	1	1	0.44	15000	1.79	-1259
261000	1	0.10	261000	2.19	18371	18371	18000	1	1	1	0.44	18000	2.14	-371
264000	1	0.10	264000	2.21	18582	18582	18000	1	1	1	0.44	18000	2.14	-582
480000	1	0.10	480000	4.02	33786	33786	33000	1	1	1	0.44	33000	3.93	-786
Total	978	100.00	11934000	100.00	840000					229	100.00	840000	100.00	0

The Board of Directors of the Company at its meeting held on August 18, 2023, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN and Allotment Advice and / or notices shall be dispatched to the address of the investors as registered with the depositories on or before Saturday, August 19, 2023. Further, the instructions to Self-Certified Syndicate Banks will be processed on or before Saturday, August 19, 2023 for unblocking of funds. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to the Issue at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE Limited within 6 working days from the Closure of the Issue. **The trading is proposed to be commenced on or before Wednesday, August 23, 2023 subject to receipt of listing and trading approvals from BSE Limited.**

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated August 05, 2023 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at Website: www.bigshareonline.com.

LEAD MANAGER TO THE ISSUE

**GRETEX CORPORATE SERVICES LIMITED**
Office No. 13, 1st Floor, New Bansilal Building,
Raja Bahadur Mansion, 9-15, Horni Modi Street,
Fort, Mumbai – 400 001
Tel No.: +91 96532 49863
Email: info@gretexgroup.com
Website: www.gretexcorporate.com
Contact Person: Ms. Dimple Magharam Slun
SEBI Registration No: INM000012177
CIN: L74999MH2008PLC288128

REGISTRAR TO THE ISSUE

**BIGSHARE SERVICES PRIVATE LIMITED**
S6-2, 6th Pinnacle Business Park, Mahakali Caves Road,
next to Ahura Centre, Andheri East, Mumbai- 400093
Tel. No.: +91 – 22 – 6263 8200 | Fax No.: +91 – 22 – 6263 8299
Email: ipo@bigshareonline.com
Website: www.bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Contact Person: Mr. Swapnil Kate
SEBI Registration No.: INR00001385
CIN: U99999MH1994PTC076534

COMPANY SECRETARY AND COMPLIANCE OFFICER

**SHELTER PHARMA LIMITED**
Mr. Yashesh Vijaykumar Shah
Company Secretary & Compliance Officer,
Shelter Nagar, Near S. T. Bus Stand, Himmatnagar - 383001.
Gujarat, India | Tel No.: 02772296038
E-mail: info@shelter.co.in | Website: http://www.shelter.co.in/
All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First / Sole Applicant, Serial number of the Application Form, Number of Shares Applied for and Bank Branch where the Application had been lodged and payment details at the address given.

FOR SHELTER PHARMA LIMITED

Sd/-
Mustaqim Nisar Ahmed Sabugar
Managing Director
DIN: 01456841

Place: Himmatnagar
Date: August 21, 2023

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF SHELTER PHARMA LIMITED.

SHELTER PHARMA LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.gretexcorporate.com, the website of the BSE Limited i.e. www.bseindia.com, and website of the Issuer Company at http://www.shelter.co.in/ Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 25 of the Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.