

**Basis of Allotment**

(This is only an advertisement for Information purposes and not a Prospectus announcement)



# BCPL RAILWAY INFRASTRUCTURE LIMITED

(CIN: U51109WB1995PLC075801)

Our Company was originally incorporated as "Bapi Construction Electrical Engineering Private Limited" at Kolkata, as a Private Limited Company under the provisions of Companies Act, 1956 vide Certificate of Incorporation dated December 08, 1995 bearing Corporate Identification Number U51109WB1995PTC075801 issued by the Registrar of Companies, West Bengal. Subsequently, the name of our Company was changed to "BCPL Railway Infrastructure Private Limited" vide special resolution passed by the shareholders of our Company in their meeting held on June 30, 2008 and fresh Certificate of Incorporation consequent upon change of name was issued by the Registrar of Companies, West Bengal on July 03, 2008. Our Company was then converted into a public limited company pursuant to special resolution passed by the members at their meeting held on July 31, 2008 and the name of our Company was changed to "BCPL Railway Infrastructure Limited" vide a Fresh Certificate of Incorporation dated August 05, 2008, issued by the Registrar of Companies, West Bengal. The Corporate Identification number of our Company is U51109WB1995PLC075801.

**Registered Office:** 112, Raja Ram Mohan Roy Sarani, Kolkata - 700 009, West Bengal India.**Tel.:** + 91 33 2219 0085.22191814; **Fax:** +91—;**E-mail:** [corp@bcril.com](mailto:corp@bcril.com); **Website:** <http://www.bcril.com>; **Corporate Identity Number:** U51109WB1995PLC075801:**Contact Person:** Mrs. Devshree Sinha, Company Secretary and Compliance Officer**PROMOTERS OF OUR COMPANY:** MR. JAYANTA KUMAR GHOSH, MR. APARESH NANDI, MR. UDAY NARAYAN SINGH AND RESILIENT EXPORTS PRIVATE LIMITED**BASIS OF ALLOTMENT**

INITIAL PUBLIC OFFER OF 48,60,000 EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH OF BCPL RAILWAY INFRASTRUCTURE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 35/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 25/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO RS. 1,701.00 LAKHS ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 42,00,000 EQUITY SHARES AGGREGATING TO RS. 1,470.00 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF 6,60,000 EQUITY SHARES BY SELLING SHAREHOLDERS ("OFFER FOR SALE") OF WHICH 2,52,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 35/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 25/- PER EQUITY SHARE AGGREGATING TO RS. 88.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 46,08,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT A PRICE OF RS. 35/- PER EQUITY SHARE AGGREGATING TO RS. 1,612.80 LAKHS ARE HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 29.06 % AND 27.55% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH AND THE ISSUE PRICE IS 3.5 TIMES OF THE FACE VALUE

**OPENED ON: OCTOBER 05, 2018****CLOSED ON: OCTOBER 19, 2018****PROPOSED LISTING: MONDAY, OCTOBER 29, 2018\***

\* Subject to Receipt of Listing &amp; Trading approval from BSE Limited

**LISTING:** The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited. In terms of the Chapter XB of the SEBI (ICDR) Regulations, 2009, as amended from time to time. Our Company has received an approval letter dated September 06, 2018 from BSE Limited for using its name in this offer document for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited ("BSE").

All Applicants were allowed to participate in the issue through **APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA")** process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by **Self Certified Syndicate Banks (the "SCSBs")**.

**SUBSCRIPTION DETAILS**

The issue has received 400 applications for 6092000 Equity Shares (before Technical rejection, before bids not bank but after invalid multiple / Duplicate bids) including market making application of 252000 equity shares. The issue was subscribed to the extent of 1.25 times as per the application data. The details of the applications received in the issue (before technical rejections) are as follows:

**Detail of the Applications Received (Before Technical Rejection):**

Category	Number of Application(s)	% to Total	Number of Equity Shares	% to Total	Subscription (Times)
Market Makers	2	0.57	252000	5.17	1
Retail Individual Investors	255	72.24	1020000	20.90	0.44
Other than Retail Individual Investors	95	26.91	3500000	71.72	1.52
Underwriter Devolvement	1	0.28	108000	2.21	1
<b>Total</b>	<b>353</b>	<b>100.00</b>	<b>4880000</b>	<b>100.00</b>	

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of Applications	No. of Equity Shares
Market Makers	-	-

## Basis Of Allotment

Retail Individual Investors	5	20000
Other than Retail Individual Investors	-	-
Underwriter Devolvement	-	-
<b>Total</b>	<b>5</b>	<b>20000</b>

After eliminating technically rejected applications, the following tables give us category wise net valid applications:

Category	Number of Applications	% to Total	Issue Size (as per Prospectus)	Proportionate Share available	No. of Valid Shares applied	% of Total Applied	Subscription (Times)	Revised * Subscription (Times)
Market Maker	2	0.57	252000	252000	252000	5.19	1.00	1.00
Other than Retail Individual Investor's	95	27.30	2304000	3608000	3500000	72.01	0.97	0.97
Retail Individual Investors	250	71.84	2304000	2304000	1000000	20.58	0.43	0.43
Underwriter Devolvement	1	0.29	108000	108000	108000	2.22	1.00	1.00
<b>Total</b>	<b>348</b>	<b>100.00</b>	<b>4860000</b>		<b>4860000</b>	<b>100.00</b>		

**ALLOCATION:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited ('BSE') on October 24, 2018.

**A. Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 35.00 per Equity Share, was finalised in consultation with BSE. The category was subscribed by 1 time. The total number of shares allotted in this category is 252000 Equity shares.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant		Ration of allottees to applicants		Number of Successful applicants (after rounding)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit
1	124000	1	50.00	124000	49.21	124000	124000	124000	1	1	1	50.00	124000	49.21	0
2	128000	1	50.00	128000	50.79	128000	128000	128000	1	1	1	50.00	128000	50.79	0
<b>GRANDTOTAL</b>		<b>2</b>	<b>100.00</b>	<b>252000</b>	<b>100.00</b>	<b>252000</b>					<b>2</b>	<b>100.00</b>	<b>252000</b>	<b>100.00</b>	<b>0</b>

**B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 35.00 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 0.434 times i.e. for 10,00,000 Equity Shares. Total number of shares allotted in this category is 10,00,000 Equity Shares to 250 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant		Ration of allottees to applicants		Number of Successful applicants (after rounding)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit
1	4000	250	100.00	1000000	100.00	2304000	4000	4000	1	1	250	100.00	1000000	100.00	-1304000
<b>GRANDTOTAL</b>		<b>250</b>	<b>100.00</b>	<b>1000000</b>	<b>100.00</b>	<b>2304000</b>					<b>250</b>	<b>100.00</b>	<b>1000000</b>	<b>100.00</b>	<b>-1304000</b>

**C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs 35.00 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 0.970 times i.e. for 35,00,000 shares. The total number of shares allotted in this category is 35,00,000 Equity Shares to 95 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in each category	% to total	Proportionate Shares Available	Allocation per Applicant		Ration of allottees to applicants		Number of Successful applicants (after rounding)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit
1	8000	29	30.53	232000	6.63	239159	8000	8000	1	1	29	30.53	232000	6.63	7159.00
2	12000	11	11.58	132000	3.77	136073	12000	12000	1	1	11	11.58	132000	3.77	4073.00
3	16000	5	5.26	80000	2.29	82469	16000	16000	1	1	5	5.26	80000	2.29	2469.00
4	20000	20	21.05	400000	11.43	412343	20000	20000	1	1	20	21.05	400000	11.43	12343.00
5	24000	3	3.16	72000	2.06	74222	24000	24000	1	1	3	3.16	72000	2.06	2222.00
6	28000	5	5.26	140000	4.00	144320	28000	28000	1	1	5	5.26	140000	4.00	4320.00
7	32000	2	2.11	64000	1.83	65975	32000	32000	1	1	2	2.11	64000	1.83	1975.00
8	40000	5	5.26	200000	5.71	206171	40000	40000	1	1	5	5.26	200000	5.71	6171.00

## Basis Of Allotment

9	44000	2	2.11	88000	2.51	90715	44000	44000	1	1	2	2.11	88000	2.51	2715.00
10	48000	2	2.11	96000	2.74	98962	48000	48000	1	1	2	2.11	96000	2.74	2962.00
11	56000	1	1.05	56000	1.60	57728	56000	56000	1	1	1	1.05	56000	1.60	1728.00
12	72000	1	1.05	72000	2.06	74222	72000	72000	1	1	1	1.05	72000	2.06	2222.00
13	96000	1	1.05	96000	2.74	98962	96000	96000	1	1	1	1.05	96000	2.74	2962.00
14	132000	1	1.05	132000	3.77	136073	132000	132000	1	1	1	1.05	132000	3.77	4073.00
15	140000	2	2.11	280000	8.00	288640	140000	140000	1	1	2	2.11	280000	8.00	8640.00
16	160000	1	1.05	160000	4.57	164937	160000	160000	1	1	1	1.05	160000	4.57	4937.00
17	200000	1	1.05	200000	5.71	206171	200000	200000	1	1	1	1.05	200000	5.71	6171.00
18	216000	2	2.11	432000	12.34	445330	216000	216000	1	1	2	2.11	432000	12.34	13330.00
19	568000	1	1.05	568000	16.23	585528	568000	568000	1	1	1	1.05	568000	16.23	17528.00
<b>GRANDTOTAL</b>		<b>95</b>	<b>100.00</b>	<b>3500000</b>	<b>100.00</b>	<b>3608000</b>					<b>95</b>	<b>100.00</b>	<b>3500000</b>	<b>100.00</b>	<b>108000.00</b>

**E. Allocation to Lead Manager as Underwriter's Obligation (After Technical Rejections & Withdrawal):**

Unsubscribed portion of 1,08,000 Equity Shares under the category of Non-Retail Investors Category brought-in by the Merchant Banker Underwriters obligation at the price of Rs. 35/- per Equity Share. Lead Manager. Gretex Corporate Services Private Limited have agreed to fulfil their underwriting obligation of 100.00% of the Issue Size on their own account and have accordingly subscribed for 1,08,000 Equity Shares. The Basis of Allotment for Lead Manager as Underwriter Category at the issue price of Rs. 35/- per Equity Share, was finalized in consultation with BSE and 1,08,000 Equity Shares were allotted to Gretex Corporate Services Private Limited.

The Board of Directors of the Company at its meeting held on October 24, 2018 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and at a meeting held on October 24, 2018 and has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

The CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address of the Applicants as registered with the depositories / as filled in the application form on or before October 26, 2018. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or before October 25, 2018. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of Bombay Stock Exchange of India Limited within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 25, 2018 ("Prospectus").

**INVESTORS PLEASE NOTE**

The details of the allotment made would also be hosted on the website of the Registrar to the Issue. Bigshare Services Private Limited at [www.bigshareonline.com](http://www.bigshareonline.com). All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

**Bigshare Services Private Limited**

1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400 059

Tel. No.: +91 22 6263 8200 Fax No.: +91 22 6263 8299 Email: [ipo@bigshareonline.com](mailto:ipo@bigshareonline.com)

Website: [www.bigshareonline.com](http://www.bigshareonline.com) Contact Person: Mr. Srinivas Dornala

SEBI Registration No.: INR000001385

For **BCPL Railway Infrastructure Limited**

On behalf of the Board of Directors

Sd/-

Managing Director

**Date: October 24, 2018**

**Place: Kolkata**

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF BCPL RAILWAY INFRASTRUCTURE LIMITED

[Close](#)