

**Basis of Allotment**

(This is only an advertisement for Information purposes and not a Prospectus announcement)

**AARON INDUSTRIES LIMITED****Corporate Identity Number: U31908GJ2013PLC077306**

Our Company was incorporated as "Aaron Industries Private limited" under the provisions of the Companies Act, 1956 on 23 October, 2013 bearing Corporate Identity U31908GJ2013PTC077306. issued by Registrar of Companies, Ahmedabad Gujarat, Dadra and Nagar Havelli, Subsequently, the name of our Company was changed to "Aaron Industries Limited" to "Aaron Industries Limited" vide fresh Certificate of Incorporation pursuant to change of name dated January 29, 2018 issued by Deputy Registrar of Companies, Ahmedabad Gujarat with the Corporate identity Number U31908GJ2013PLC077306.

**Registered Office:** B-65 & 66, 1st Floor, Jawahar Road No 4, Udhayog Nagar, Udhana. Surat-394210, Gujarat India | **Tel:** +91-0261227641C  
**Fax:** +91-- | **E-mail:** [info@aaronindustries.net](mailto:info@aaronindustries.net) | **Website:** [www.aaronindustries.net](http://www.aaronindustries.net) | **Corporate Identity Number:** U31908GJ2013PLC077306  
**Contact Person:** Mr Ankitkumar Tank | **Company Secretary and Compliance Officer:** Mr AnkitKumar Tank

**PROMOTERS OF OUR COMPANY: MR. AMAR CHINUBHAI DOSHI, MR. KARAN AMAR DOSHI, MR. MONISH AMAR DOSHI, MS. RADHIKA AMAR DOSHI, MS. TORAL KARAN DOSHI AND MS. BHOOMI MONISH DOSHI**

**BASIS OF ALLOTMENT**

INITIAL PUBLIC ISSUE OF UPTO 12,57,000 EQUITY SHARES OF FACE VALUE OF RS 10.00 EACH ("EQUITY SHARES") OF AARON INDUSTRIES LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS 38.00 PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF RS 28.00 PER EQUITY SHARE ("PRICE"), AGGREGATING RS 477.66 LAKH ("THE ISSUE"), OF WHICH 63,000 EQUITY SHARES OF FACE VALUE OF RS 10.00 EACH FOR CASH AT A PRICE OF RS 38.00 PER EQUITY SHARE. AGGREGATING RS 23.94 LAKH WILL IS RESERVED FOR THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). NET ISSUE TO PUBLIC WILL BE 11,94,000 EQUITY SHARES OF FACE VALUE OF RS 10.00 EACH FOR CASH AT A PRICE OF RS 38.00 PER EQUITY SHARE, AGGREGATING RS 453.72 LAKH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE NET ISSUE WILL CONSTITUTE 26.28 AND 24.96% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**THE FACE VALUE OF THE EQUITY SHARES IS RS 10.00 EACH AND THE ISSUE PRICE IS RS 38.00 EACH THE ISSUE PRICE IS 3.8 TIMES OF THE FACE VALUE**

**ISSUE OPENED ON MONDAY, AUGUST 20, 2018 AND CLOSED ON FRIDAY, AUGUST 24, 2018.**

**PROPOSED LISTING: MONDAY, SEPTEMBER 03, 2018**

**LISTING:** The Equity Shares of our Company offered through this Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India in terms of the Chapter XB of the SEBI (ICDR) Regulations, 2009, as amended from time to time. Our Company has received an approval letter dated July 26, 2018 from the Designated Stock Exchange of India for listing our shares on the EMERGE Platform of NSE. For the purpose of this issue, EMERGE Platform of National Stock Exchange of India Designated Stock Exchange

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

**SUBSCRIPTION DETAILS**

The issue has received 581 applications for 2724000 Equity Shares resulting in 2.17 times subscription (including reserved portion of market maker). The details of the the Issue (before technical rejections) are as follows:

**Detail of the Applications Received (Before Technical Rejection):**

Category	No. of Application(s)	% to Total	No. of Equity Shares	% to Total	Subscription (Times)
Market Makers	1	0.17	63,000	2.31	1.00
Retail Individual Investors	517	88.98	1551000	56.94	1.82
Other Than Retail Individual investors	63	10.84	1110000	40.75	2.57
<b>Total</b>	<b>581</b>	<b>100.00</b>	<b>2724000</b>	<b>100</b>	<b>2.14</b>

**The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:**

Category	No. of Application(s)	No of Equity Shares
Market Makers	-	-
Retail Individual Investors	6	18,000
Other than Retail Individual Investors	2	21,000
<b>Total</b>	<b>8</b>	<b>39,000</b>

After eliminating technically rejected applications, the following tables give us category wise net valid applications.

Category	Number of Applications	% to Total	Issue Size (as per Prospectus)	Proportionate Issue Size (After rounding off)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)	Ratio
Market Makers	1	0.17	63000	63000	63000	2.35	1.00	1.00
Other than Retail Individual Investor's	61	10.65	597000	597000	1089000	40.56	1.82	1.82
Retail Individual Investor's	511	89.18	597000	597000	1533000	57.09	2.57	2.57
<b>Total</b>	<b>573</b>	<b>100.00</b>	<b>1257000</b>	<b>1257000</b>	<b>2685000</b>	<b>100.00</b>	<b>2.14</b>	<b>2.14</b>

**ALLOCATION:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - National Stock Exchange of India Limited on August 29, 2018.

**A. Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of Rs 38.00 per Equity Share, was 63,000 Equity Shares. The category was subscribed by 1 time. The total number of shares allotted in this category is 63,000 Equity shares.

**The category wise details of the Basis of Allotment are as under:**

## Basis Of Allotment

Sr. No	No. of Shares applied for (Category Wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (alter rounding)	% to total	Total Shares allocated
1	63000	1	100.00	63000	100.00	63000	63000	63000	1	1	100.00	63000
<b>GRAND TOTAL</b>		<b>1</b>	<b>100.00</b>	<b>63000</b>	<b>100.00</b>	<b>63000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>100.00</b>	<b>63000</b>

**B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs 38.00 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 2.19 times i.e. for 15,33,000 Equity Shares. Total number of shares allotted in this category is 699,000 Equity Shares to 511 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants(after rounding)	% to total	Total Shares allocated
1	3000	511	100.00	1533000	100.00	699000	1367.9	3000	31	68	100.00	699000
									1,2,4,5,6,7,13,14,15,20,22,23,30,32,33,36,38,39,41,42,46,47,49,50,53,55,56,57,58,66,67	233	100.00	699000
<b>GRAND TOTAL</b>		<b>511</b>	<b>100.00</b>	<b>1533000</b>	<b>100.00</b>	<b>699000</b>				<b>233</b>	<b>100.00</b>	<b>699000</b>

**C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to Other than Retail Individual Investors at Rs 38.00 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 2.20 times i.e. for 10,89,000 shares. The total number of shares allotted in this category is 4,95,000 Equity Shares to 61 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (alter rounding)	% to total	Total Shares allocated
1	6000	24	39.34	144000	13.22	65455	2727.29	3000	11	12	37.29	66000
2	9000	10	16.39	90000	8.26	40909	4090.9	3000	1	1	16.95	30000
									2	5		12000
3	12000	2	3.28	24000	2.20	10909	5454.5	6000	1	1	3.39	12000
4	15000	11	18.03	165000	15.15	75000	6818.18	6000	1	1	18.64	60000
									3	11		90000
5	18000	1	1.64	18000	1.65	8182	8182	9000	1	1	1.69	9000
6	21000	3	4.92	63000	5.79	28636	9545.33	9000	1	1	5.08	27000
7	27000	2	3.28	54000	4.96	24545	12272.5	9000	1	1	3.39	27000
8	30000	1	1.64	30000	2.75	13636	13636	12000	1	1	1.68	12000
9	42000	3	4.92	126000	11.57	57273	19091	18000	1	1	5.08	54000
									3	3		9000
10	45000	1	1.64	45000	4.13	20455	20455	21000	1	1	1.69	21000
11	51000	1	1.64	51000	4.68	23182	23182	24000	1	1	1.69	24000
12	108000	1	1.64	108000	9.92	49091	49091	48000	1	1	1.69	48000
13	171000	1	1.64	171000	15.70	77727	77727	78000	1	1	1.69	78000
<b>GRAND TOTAL</b>		<b>61</b>	<b>100.00</b>	<b>1089001</b>	<b>100.00</b>	<b>495000</b>				<b>59</b>	<b>100.00</b>	<b>495000</b>

The Board of Directors of the Company at its meeting held on August 29, 2018 has approved the Basis of Allocation of Equity Shares as approved by the Designated Signatory and at a meeting held on August 29, 2018 and has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

The CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address of the Applicants as registered with the depositories / as filed in the Form before September 01, 2018. Further, the Instructions to Self-Certified Syndicate Banks for unblocking the amount will be processed on or before August 30, 2018. In case of any delay received within 10 days, Investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary's account after a validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the EMERGE Platform of the Exchange of India Limited within six working days from the date of the closure of the issue.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated August 04, 2018 ("Prospectus").

#### INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at [www.bigshareonline.com](http://www.bigshareonline.com). All queries in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares, Branch where the application had been lodged and payment details at the address of the Registrar given below:

#### Gretex Corporate Services Private Limited

102 1st Floor, Atrium-2, Behind Courtyard Marriott Hotel, Andheri Kurla Road, Hanuman Nagar, Andheri-East, Mumbai-400093

Tel: +91-022-67086181/9836822199 | Facsimile: +91-022-67086181

Website: [www.gretexcorporate.com](http://www.gretexcorporate.com) | Email: [info@gretexgroup.com](mailto:info@gretexgroup.com)

Investor Grievance Email: [info@gretexgroup.com](mailto:info@gretexgroup.com)

Contact Person: Ms. Amina Khan | SEBI Registration No: INM000012177

**Place: Surat**  
**Date : August 30, 2018**

**For A:**  
**On behalf o**

TTHE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTE  
PROSPECTS OF AARON INDUSTRIES LIMITED

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