



# TRANSTEEL SEATING TECHNOLOGIES LIMITED



Corporate Identification Number: U36109KA1995PLC017137

**THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGE SHALL BE WITH EFFECT FROM ON MONDAY, NOVEMBER 06, 2023**

**OUR COMPANY HAS VOLUNTARILY DECIDED FOR LISTING ON T+3 DAY I.E. MONDAY, NOVEMBER 06, 2023 IN TERMS OF SEBI CIRCULAR NO SEBI/HO/CFD/TPD1/CIR/P/140 DATED AUGUST 09, 2023**

Our Company was originally incorporated on February 08, 1995 as a Private Limited Company as "Transteeel Seating Technologies Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Karnataka, Bangalore. Later in the year 2022, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on November 04, 2022, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Transteeel Seating Technologies Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on April 19, 2023 by the Registrar of Companies, Bangalore. The Corporate Identification Number of our Company is U36109KA1995PLC017137, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 124 of the Prospectus.

Registered Office: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore- 560022, Karnataka, India. | Tel No: +91 80953 46346 | E-mail: info@transteel.com | Website: www.transteel.com  
Contact Person: Mr. Abhishek Lohia, Company Secretary & Compliance Officer

## OUR PROMOTERS: MR. SHIRAZ IBRAHIM AND MS. NASREEN SHIRAZ

**ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE / SME NSE / NSE EMERGE).**

**Our company has filed Prospectus dated November 02, 2023 with registrar of companies. The Equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE /SME NSE /NSE EMERGE) and trading will commence on Monday, November 06, 2023.**

## NOTICE TO INVESTORS

Investors may note the following:

Pursuant to SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, SEBI has made applicable the reduction of timeline for listing of shares through Public Issue from existing T+6 days to T+3 day in two phases i.e. (i) voluntary for all public issues opening on or after September 1, 2023; and (ii) mandatory for all public issues opening on or after December 1, 2023. As per the Red Herring Prospectus dated October 21, 2023 ("RHP") and Prospectus dated November 02, 2023, the commencement of trading of Equity Shares on the stock exchanges was scheduled on or before November 09, 2023. However, Our Company has decided to voluntarily adopt the aforementioned SEBI circular and as a result the commencement of trading of Equity Shares of our Company on the stock exchange shall be on November 06, 2023. The Indicative timelines mentioned in the section titled "Terms of the Issue – Bid/Issue Period" on page 198 of the RHP and on page 198 of the Prospectus stands updated as below:

Event	Indicative Date
Finalization of Basis of Allotment with the Designated Stock Exchange	November 02, 2023
Unblocking of funds from ASBA Accounts / Initiation of Refunds and credit of Equity Shares to demat accounts of Allottees	November 03, 2023
Commencement of trading of the Equity Shares on the Stock Exchange	November 06, 2023

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 71,40,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF TRANSTEEL SEATING TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 70.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 60.00 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ 4,998.00 LAKHS ("THE OFFER") COMPRISING A FRESH ISSUE OF UP TO 67,84,000 EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹ 4,748.80 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,56,000 EQUITY SHARES AGGREGATING UP TO ₹ 249.20 LAKHS ("THE OFFER FOR SALE"), BY MS. NASREEN SHIRAZ ("PROMOTER SELLING SHAREHOLDER"). THE OFFER SHALL CONSTITUTE 35.38 % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE OFFER INCLUDES A RESERVATION OF 7,14,000 EQUITY SHARES AGGREGATING TO ₹ 499.80 LAKHS WAS RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 64,26,000 EQUITY SHARES AGGREGATING TO ₹ 4,498.20 LAKHS (THE "NET OFFER"). FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 198 OF THE PROSPECTUS.

### RISKS TO INVESTORS

- Our product is subject to frequently changing designs, patterns, customer requirements and tastes, our inability to meet such needs or preferences may affect our business.
- Average cost of acquisition of Equity Shares held by the Promoter Mr. Shiraz Ibrahim and Ms. Nasreen Shiraz is ₹11.44 and ₹ 3.79 respectively per Equity Share and the Issue Price at the upper end of the Price Band is ₹ 70.00 per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 27.09%.
- WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTER IN THE ONE YEAR PRECEDING THE DATE OF THE PROSPECTUS:

Name	Weighted Average Cost of Acquisition per Equity Share (in ₹)
Mr. Shiraz Ibrahim	11.44
Ms. Nasreen Shiraz –Promoter selling shareholder	3.84

\*As certified by M/s Gupta Agarwal & Associates Chartered Accountants vide certificate dated June 22, 2023.

- THE AVERAGE COST OF ACQUISITION PER EQUITY SHARE TO OUR PROMOTER AS AT THE DATE OF THE PROSPECTUS:

Name	Average Cost of Acquisition per Equity Share (in ₹)
Mr. Shiraz Ibrahim	11.44
Ms. Nasreen Shiraz –Promoter selling shareholder	3.79

\*As certified by M/s Gupta Agarwal & Associates Chartered Accountants vide certificate dated June 22, 2023

Disclosure of past issues handled by GreteX Corporate Services Private Limited is as follows:

Sr. No.	Issuer Name	Main Board or SME	Issue Size (Cr)	Issue Price (In ₹)	Listing Date	Opening Price on Listing Date	+ / - % change in closing price, [+ / - % change in Closing benchmark] 30th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 90th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 180th calendar days from listing
1	B-Right RealEstate Limited	SME	44.36	153.00	July 13, 2022	155.00	-5.19, [11.12]	-15.26, [-6.79]	60.49, [13.52]
2	Shantidoot Infra Services Limited	SME	4.02	81.00	September 19, 2022	105.00	-24.26, [-0.31]	-28.26, [3.71]	-28.80, [-1.95]
3	Steelman Telecom Limited	SME	26.02	96.00	October 10, 2022	161.00	31.29, [5.25]	0.21, [3.29]	-14.23, [3.18]
4	Reetech International Cargo and Courier Limited	SME	11.71	105.00	October 10, 2022	82.00	-0.78, [5.25]	-7.89, [3.29]	-14.23, [3.18]
5	ResGen Limited	SME	28.20	47.00	March 13, 2023	49.00	18.10, [3.70]	-2.75, [7.53]	67.49, [14.36]
6	Sudarshan Pharma Industries Limited	SME	50.10	73.00	March 22, 2023	73.00	6.50, [2.47]	-1.23, [8.78]	13.21, [16.12]
7	Retina Paints Limited	SME	11.10	30.00	May 3, 2023	29.05	32.82, [2.21]	55.54, [8.61]	96.72, [7.06]
8	Innokaiz India Limited	SME	21.17	78.00	May 11, 2023	148.20	-21.86, [1.16]	-7.08, [6.61]	N.A.
9	Comrade Appliances Limited	SME	12.30	54.00	June 13, 2023	87.00	15.80, [3.83]	80.62, [6.31]	N.A.
10	Shelter Pharma Limited	SME	16.03	42.00	August 23, 2023	39.97	4.62, [0.88]	N.A.	N.A.

Disclosure of past issues handled by Pantomath Capital Advisors Private Limited is as follows:

Sr. No.	Issuer Name	Issue Size (Cr)	Issue Price (In ₹)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1	V-Marc India Limited	23.40	39.00	April 9, 2021	46.50	-15.48 % (0.08%)	-31.08 % (7.04%)	-17.74% (20.14)
2	Exaro Tiles Limited	160.78	120.00	August 16, 2021	126.00	23.69% (4.93%)	16.19% (9.30%)	1.07% (4.90%)
3	A B Cotspin India Limited	10.09	35.00	January 11, 2022	38.50	41.82% (-3.28%)	12.60% (-2.11%)	-3.60% (-10.65%)
4	Sah Polymers Limited	66.30	65.00	January 12, 2023	85.00	-4.24% (-0.01%)	-12.11% (-1.14%)	13.59% (8.39%)
5	Urban Enviro Waste Management limited	11.42	100.00	June 22, 2023	141.00	-27.66% (5.19%)	-5.39% (6.02%)	-
6	Aeroflex Industries Limited	351.00	108.00	August 31, 2023	197.40	-22.59% (1.54%)	-	-
7	Vishnu Prakash R Punglia Limited	308.60	99.00	September 05, 2023	165.00	0.67% (-0.71%)	-	-
8	Plaza Wires Limited	71.28	54	October 12, 2023	76.00	-	-	-

**ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON, OCTOBER 27, 2023**

**BID/ISSUE OPENED ON, OCTOBER 30, 2023**

**BID/ISSUE CLOSED ON NOVEMBER 01, 2023**

**THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH**

**ANCHOR INVESTOR ISSUE PRICE ₹ 70.00 PER EQUITY SHARE**

**THE ISSUE PRICE IS ₹ 70.00 PER EQUITY SHARE. THE ISSUE PRICE IS 7.0 TIMES OF THE FACE VALUE OF THE EQUITY SHARES**

### PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated November 02, 2023 are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge") of in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principle Approval Letter dated September 11, 2023 from National Stock Exchange of India Limited for listing our shares and also for using its name in the Issue document for listing of our shares on NSE Emerge. It is to be distinctly understood that the permission given by National Stock Exchange of India Limited should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of National Stock Exchange of India Limited" on page 192 of the Prospectus. For the purpose of this issue the Designated Stock Exchange will be NSE Emerge. The trading is proposed to be commenced on or before November 06, 2023 (Subject to receipt of listing and trading approval from National Stock Exchange of India Limited).

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 25(3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the Book Running Lead Managers ("BRLM") had reserved up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was made available for allocation to RILs in accordance with the SEBI (ICDR) Regulations, 2018, subject to valid Bids having been received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RILs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 210 of the Prospectus. If the retail individual investor category is entitled to more than allocated portion on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage. For further details, please refer to chapter titled "Issue Structure" beginning on page no. 206 of the Prospectus.

All investors have participated in this issue through Application Supported by Blocked Amount ("ASBA") process including through Unified Payment Interface ("UPI") mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be.

### SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:

The Issue (excluding Anchor Investors Portion) received 49,266 Applications for 22,65,44,000 Equity Shares (before technical rejections) resulting in 42.91 times subscription (including reserved portion of market maker).

The details of the Applications received in the Issue from various categories are as under: (before technical rejections):

DETAILS OF APPLICATIONS RECEIVED (before technical rejection):

Category	Number of applications	Number of equity shares Bid for	Number of equity shares reserved as per Prospectus	Number of times subscribed
Qualified Institutional Buyers (excluding Anchor Portion)	14	15968000	1350000	11.83
Non-Institutional Bidders	3903	119166000	966000	123.36
Retail Individual Investors	45348	90696000	2250000	40.31
Market Maker	1	714000	714000	1.00
<b>Total</b>	<b>49266</b>	<b>226544000</b>	<b>5280000</b>	<b>42.91</b>

Category	Number of applications	Number of equity shares Bid for	Number of equity shares reserved as per Prospectus	Number of times subscribed
Anchor Investors	5	1860000	1926000	0.97

### DETAILS OF VALID APPLICATIONS

Sr. No.	Category	Gross		Less: Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Qualified Institutional Buyers (excluding Anchor Portion)	14	15968000	0	0	14	15968000
2	Retail Individual Investors	45348	90696000	1053	2106000	44295	88590000
3	Non-Institutional Bidders	3903	119166000	44	332000	3859	118834000
4	Market Maker	1	714000	0	0	1	714000
	<b>Total</b>	<b>49266</b>	<b>226544000</b>	<b>1097</b>	<b>2438000</b>	<b>48169</b>	<b>224106000</b>

**ALLOCATION:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange i.e National Stock Exchange of India Limited on November 02, 2023. **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 70.00/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 1 time. The total number of shares allotted in this category is 7,14,000 Equity shares in full out of reserved portion of 7,14,000 Equity Shares.

**Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 70.00/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 39.37 times. The total number of shares allotted in this category is 22,50,000 Equity shares out of reserved portion of 22,50,000 Equity Shares.

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted	Surplus / Deficit
Retail Individual Investors	44295	100.00	88590000	100.00	1125	2.79	22,50,000	0

**Allocation to Non-Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Non-Retail Individual Investors, at the issue price of ₹ 70.00/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 123.02 times. The total number of shares allotted in this category is 9,66,000 Equity shares out of reserved portion of 9,66,000 Equity Shares.

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus / Deficit (14)-(7)	
4000	2117	54.85	8468000	7.12	1	62	68000	-836
6000	303	7.85	1818000	1.52	7	303	14000	-778
8000	151	3.91	1208000	1.01	5	151	10000	180
10000	182	4.71	1820000	1.53	1	26	14000	-795
12000	53	1.37	636000	0.53	3	53	6000	830
14000	84	2.17	1176000	0.98	5	84	10000	440
16000	229	5.93	3664000	3.08	15	229	30000	215
18000	60	1.55	1080000	0.9	1	15	8000	-779
20000	97	2.51	1940000	1.63	8	97	16000	230
22000	34	0.88	748000	0.62	3	34	6000	-80
24000	16	0.41	384000	0.32	1	8	4000	878
26000	10	0.25	260000	0.21	1	10	2000	-114
28000	25	0.64	700000	0.58	3	25	6000	310
30000	31	0.8	930000	0.78	4	31	8000	440
32000	18	0.46	576000	0.48	1	9	4000	-682
34000	12	0.31	408000	0.34	1	6	4000	683
36000	10	0.25	360000	0.3	1	10	2000	-926
38000	7	0.18	266000	0.22	1	7	2000	-162
40000	22	0.57	880000	0.74	2	11	8000	847
42000	12	0.31	504000	0.42	1	6	4000	-97
44000	16	0.41	704000	0.59	3	16	6000	277
46000	7	0.18	322000	0.27	1	7	2000	-618
48000	4	0.1	192000	0.16	1	4	2000	439
50000	13	0.33	650000	0.54	3	13	6000	716
52000	4	0.1	208000	0.17	1	4	2000	309
54000	9	0.23	486000	0.4	2	9	4000	49
56000	1	0.02	56000	0.04	0	0	0	-455
58000	7	0.18	406000	0.34	2	7	4000	700
60000	13	0.33	780000	0.65	3	13	6000	-341
62000	5	0.12	310000	0.26	1	5	2000	-520
64000	6	0.15	384000	0.32	1	3	4000	878
66000	4	0.1	264000	0.22	1	4	2000	-146
68000	8	0.2	544000	0.45	1	4	4000	-422
70000	14	0.36	980000	0.82	2	7	8000	34
72000	7	0.18	504000	0.42	2	7	4000	-97
74000	6	0.15	444000	0.37	1	3	4000	391
76000	3	0.07	228000	0.19	1	3		

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198000	2	0.05	396000	0.33	1	1	4000	781
200000	6	0.15	1200000	1	5	6	10000	245
202000	2	0.05	404000	0.33	1	1	4000	716
204000	2	0.05	408000	0.34	1	1	4000	683
210000	1	0.02	210000	0.17	1	1	2000	293
212000	1	0.02	212000	0.17	1	1	2000	277
214000	1	0.02	214000	0.18	1	1	2000	260
216000	1	0.02	216000	0.18	1	1	2000	244
220000	1	0.02	220000	0.18	1	1	2000	212
224000	1	0.02	224000	0.18	1	1	2000	179
226000	3	0.07	678000	0.57	1	1	6000	489
230000	1	0.02	230000	0.19	1	1	2000	130
232000	1	0.02	232000	0.19	1	1	2000	114
236000	1	0.02	236000	0.19	1	1	2000	82
240000	1	0.02	240000	0.2	1	1	2000	49
242000	7	0.18	1694000	1.42	1	1	14000	230
250000	2	0.05	500000	0.42	1	1	4000	-64
254000	1	0.02	254000	0.21	1	1	2000	-65
258000	1	0.02	258000	0.21	1	1	2000	-97
264000	1	0.02	264000	0.22	1	1	2000	-146
270000	1	0.02	270000	0.22	1	1	2000	-195
272000	2	0.05	544000	0.45	1	1	4000	-422
280000	1	0.02	280000	0.23	1	1	2000	-276
288000	2	0.05	576000	0.48	1	1	4000	-682
300000	1	0.02	300000	0.25	1	1	2000	-439
302000	1	0.02	302000	0.25	1	1	2000	-455
310000	1	0.02	310000	0.26	1	1	2000	-520
320000	1	0.02	320000	0.26	1	1	2000	-601
330000	1	0.02	330000	0.27	1	1	2000	-683
336000	1	0.02	336000	0.28	1	1	2000	-731
340000	1	0.02	340000	0.28	1	1	2000	-764
344000	1	0.02	344000	0.28	1	1	2000	-796
348000	1	0.02	348000	0.29	1	1	2000	-829
350000	1	0.02	350000	0.29	1	1	2000	-845
352000	1	0.02	352000	0.29	1	1	2000	-861
356000	2	0.05	712000	0.59	1	1	4000	-1788
356000		0		0	1	2	2000	2000
368000	1	0.02	368000	0.3	1	1	2000	-991
378000	1	0.02	378000	0.31	1	1	4000	927
392000	1	0.02	392000	0.32	1	1	4000	813
406000	1	0.02	406000	0.34	1	1	4000	700
408000	1	0.02	408000	0.34	1	1	4000	683
412000	1	0.02	412000	0.34	1	1	4000	651
416000	1	0.02	416000	0.35	1	1	4000	618
418000	1	0.02	418000	0.35	1	1	4000	602
424000	1	0.02	424000	0.35	1	1	4000	553
428000	2	0.05	856000	0.72	1	1	4000	-2958
428000		0		0	1	2	2000	2000
430000	4	0.1	1720000	1.44	1	1	8000	-5982
430000		0		0	3	4	6000	6000
450000	1	0.02	450000	0.37	1	1	4000	342
452000	1	0.02	452000	0.38	1	1	4000	326
462000	1	0.02	462000	0.38	1	1	4000	244
472000	1	0.02	472000	0.39	1	1	4000	163
480000	1	0.02	480000	0.4	1	1	4000	98
494000	1	0.02	494000	0.41	1	1	4000	-16
498000	1	0.02	498000	0.41	1	1	4000	-48
534000	1	0.02	534000	0.44	1	1	4000	-341
546000	1	0.02	546000	0.45	1	1	4000	-438
556000	2	0.05	1112000	0.93	1	1	8000	-1039
570000	1	0.02	570000	0.47	1	1	4000	-634
596000	1	0.02	596000	0.5	1	1	4000	-845
600000	4	0.1	2400000	2.01	1	1	16000	-3510
600000		0		0	1	2	4000	4000
604000	1	0.02	604000	0.5	1	1	4000	-910
644000	1	0.02	644000	0.54	1	1	6000	765
678000	1	0.02	678000	0.57	1	1	6000	489
702000	1	0.02	702000	0.59	1	1	6000	293
804000	1	0.02	804000	0.67	1	1	6000	-536
850000	1	0.02	850000	0.71	1	1	6000	-910
880000	1	0.02	880000	0.74	1	1	8000	846
890000	1	0.02	890000	0.74	1	1	8000	765
928000	3	0.07	2784000	2.34	1	1	18000	-4631
928000		0		0	2	3	4000	4000

966000	1	0.02	966000	0.81	1	1	8000	147
980000	1	0.02	980000	0.82	1	1	8000	34
982000	1	0.02	982000	0.82	1	1	8000	17
1040000	1	0.02	1040000	0.87	1	1	8000	-454
1070000	1	0.02	1070000	0.9	1	1	8000	-698
1120000	1	0.02	1120000	0.94	1	1	10000	896
1142000	2	0.05	2284000	1.92	1	1	16000	-2567
1142000		0		0	1	2	2000	2000
1428000	1	0.02	1428000	1.2	1	1	12000	392
1430000	2	0.05	2860000	2.4	1	1	24000	751
1620000	1	0.02	1620000	1.36	1	1	14000	831
1714000	1	0.02	1714000	1.44	1	1	14000	67
1798000	1	0.02	1798000	1.51	1	1	14000	-616
2144000	2	0.05	4288000	3.6	1	1	32000	-2857
2144000		0		0	1	2	2000	2000
2650000	1	0.02	2650000	2.23	1	1	22000	458
3216000	1	0.02	3216000	2.7	1	1	26000	-143
	<b>3859</b>	<b>100.00</b>	<b>118834000</b>	<b>100.00</b>				

The Board of Directors of the Company at its meeting held on November 03, 2023 has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. National Stock Exchange of India Limited and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants.

The CAN-cum-Refund Orders and Allotment Advice and/or Notices are being dispatched to the address of the applicants as registered with the depositories / as filled in the application form on November 03, 2023. Further, the instructions to Self-Certified Syndicate Banks being processed on November 03, 2023 for unblocking fund. In case the same is not received within Four (4) days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The company shall file the listing application with National Stock Exchange of India Limited on or before November 03, 2023. The Company is in process of obtaining the listing & the trading approval from National Stock Exchange of India Limited and the trading is expected to commence on or before November 06, 2023

**Note:** All capitalised terms used and not specifically defined herein shall have the same meaning as Ascribed to them in the Prospectus dated November 02, 2023.

#### DISCLOSURES PERTAINING TO THE BRLM'S TRACK RECORD ON PAST ISSUES WITH A BREAKUP OF HANDLING OF SME IPOs FOR THE LAST 3 YEARS:

##### GRETEX CORPORATE SERVICES LIMITED




TYPE	FY 2021-22	FY 2022-23	FY 2023-24
SME IPO	3	9	4
MAIN BOARD	0	0	0

##### PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED

TYPE	FY 2021-22	FY 2022-23	FY 2023-24
SME IPO	3	1	4
MAIN BOARD	0	0	0

#### INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **Bigshare Services Private Limited** at ipo@bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BOOK RUNNING LEAD MANAGER TO THE ISSUE	BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p><b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls Dadar (W), S V S Marg, Mumbai- 400028, Maharashtra, India.. <b>Telephone:</b> +91 96532 49863 <b>E-mail:</b> info@gretexgroup.com <b>Website:</b> www.gretexcorporate.com <b>Investor grievance:</b> info@gretexgroup.com <b>Contact Person:</b> Ms. Dimple Magharam Slun / Ms. Rashmi Ranjan <b>SEBI Registration Number:</b> INM000012177</p>	 <p><b>PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED</b> Pantomath Nucleus House, Saki-Vihar Road, Andheri (East) - 400072, Mumbai, Maharashtra, India. <b>Tel:</b> +91-22 6194 6700, <b>Email and Investor Grievance Id:</b> ipo@pantomathgroup.com <b>Website:</b> www.pantomathgroup.com <b>Contact Person:</b> Ms. Bharti Ranga/ Ms. Punam Thadeshwar <b>SEBI Registration No:</b> INM000012110</p>	 <p><b>BIGSHARE SERVICES PRIVATE LIMITED</b> <b>Address:</b> S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India <b>Tel:</b> +91 - 22 - 6263 8200 <b>Fax:</b> +91 - 22 - 6263 8299 <b>Email:</b> ipo@bigshareonline.com <b>Website:</b> www.bigshareonline.com <b>Investor Grievance Email:</b> investor@bigshareonline.com <b>Contact Person:</b> Mr. Asif Sayyed <b>SEBI Registration Number:</b> INR000001385</p>

On behalf of the Board of Directors  
**Transteel Seating Technologies Limited**

Sd/-  
**Shiraz Ibrahim**  
Managing Director  
DIN: 00812527

**Date:** November 03, 2023

**Place:** Bangalore, Karnataka

#### THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF TRANSTEEL SEATING TECHNOLOGIES LIMITED.

**Disclaimer:** *Transteel Seating Technologies Limited has filed the Prospectus with the RoC on November 02, 2023 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of National Stock Exchange of India Limited at <https://www.nseindia.com/> and on the websites of the BRLM's, Gretex Corporate Services Limited and Pantomath Capital Advisors Private Limited at <https://gretexcorporate.com/ipo/> and <https://www.pantomathgroup.com/offer-documents-page.php> Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 31 of the Prospectus.*

*The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.*