



GRETEX CORPORATE SERVICES LIMITED

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,
Near Indiabulls, Dadar (West), Mumbai – 400013

Website: www.gretexcorporate.com, Email ID: info@gretexgroup.com

Contact No.: 02269308500

CIN: L74999MH2008PLC288128

Date: 25th March, 2025

To,
The Manager,
Department of Corporate Services
BSE Limited
P.J Tower, Dalal Street,
Fort, Mumbai – 400001

Dear Sir/ Madam,

Scrip Code: 543324

Sub: Intimation under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the members of the Management Committee of the Board of Directors of the Company through resolution passed at its meeting held today, i.e., 25th March 2025, considered and approved an investment in the equity shares of Platinumone Insurance Broking Private Limited, a company in the Insurance Broking Industry. The company proposes investing up to 55% of the paid-up share capital of the company. The monetary consideration of such investment may be up to Rs 50 Lakhs.

As the percentage of proposed investment in Platinumone Insurance Broking Private Limited (PIBPL) is proposed up to 55%, hence PIBPL shall become a subsidiary of the company. The proposed investment is subject to prior approval of the Insurance Regulatory and Development Authority and the company shall make the application shortly.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023, with respect to acquisition of Subsidiary is given in Annexure enclosed herewith.

We request you to take the above information on record and oblige us.

Thanking you,

Yours faithfully,

For Gretex Corporate Services Limited

Arvind Harlalka
Director
DIN: 00494136



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Annexure

Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	The name of the proposed subsidiary is Platinumone Insurance Broking Private Limited. The paid-up capital of the company is Rs 2,02,50,000.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”	Not related party transaction
3.	Industry to which the entity being acquired belongs	Insurance Broking
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To provide insurance broking facility to the clients of the material subsidiary.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed investment in subsidiary is subject to the approval of the Insurance Regulatory and Development Authority (IRDA)
6.	Indicative time period for completion of the acquisition	The proposed investment in the subsidiary will be completed subject to receipt of approvals of the statutory/regulatory authorities as may be applicable. The necessary update will be given once the approval is received.
7.	Nature of consideration- whether cash consideration or share swap and details of the same	The proposed investment will be through investment in equity share capital in cash consideration up to 55% paid up capital of PIBPL
8.	Cost of acquisition or the price at which the shares are acquired	Approximately Rs 55 Lakh



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9.	Percentage of shareholding / control acquired and / or number of shares acquired	55%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Platinumone Insurance Broking Private Limited is a Private Limited Company incorporated on 7 July 2011 and registered at Registrar of Companies, ROC Mumbai. The Corporate Identification Number is (CIN) U66000MH2011PTC219533.</p> <p>The company offers –</p> <ol style="list-style-type: none"> The Insurance Brokerage Acting as intermediaries between clients and insurance companies, helping clients find the best insurance policies for their needs. Risk Management Advising businesses and individuals on how to minimize risks and protect assets Claims Assistance Helping clients file and manage insurance claims to ensure they receive appropriate compensation. <p>The turnover of last three years-</p> <p>FY 2024- Rs 89.32 Lakhs</p> <p>FY 2023- Rs 68.08 Lakhs</p> <p>FY 2022- Rs 84.75 Lakhs</p>