



# GRETEX CORPORATE SERVICES LIMITED

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,  
Near Indiabulls, Dadar (West), Mumbai – 400013

Website: www.gretexcorporate.com, Email ID: info@gretexgroup.com

Contact No.: 02269308500

CIN: L74999MH2008PLC288128

Date: August 16, 2025

To,  
Department of Listing Operation,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai — 400 001.

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Indirect Acquisition under Common Management / Control**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that there has been an **indirect acquisition** of Gretex Industries Limited resulting from **common management/control** and resulting in an Associate Company.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

S. No.	Particulars	Details
1	Name of the Target Entity, size of the entity (in terms of turnover)	Gretex Industries Limited; Turnover of ₹ 329,226.29 thousand for FY 24-25
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired	Yes, the acquisition is within the promoter group under common management/control
3	Industry to which the entity being acquired belongs	The company is primarily engaged in the trading and distribution of musical instruments.
4	Objects and effects of acquisition	Not applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	Not applicable, as this is an indirect acquisition by virtue of common control
8	Cost of acquisition or the price at which shares are acquired	Not applicable – no direct consideration involved





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S. No.	Particulars	Details
9	Percentage of shareholding/control acquired and / or number of shares acquired	Indirect acquisition of 23.26% control through group entities
10	Brief background about the entity acquired in terms of products/line of business, date of incorporation, history of the last 3 years' turnover, country in which the acquired entity has presence	<p>Gretex Industries Limited incorporated on July 16, 2009 having its registered office in Kolkata, India. The company is primarily engaged in the trading and distribution of musical instruments (MI), professional audio (PA), and audiovisual (AV) equipment. These products are distributed across Eastern and Northeastern India, under exclusive or authorized distributorships.</p> <p>The turnover of the company for the last three years - FY 24-25 : 329,226.29 Thousand FY 23-24 : 311,262.92 Thousand FY 22-23 : 220271.54 Thousand</p>
11	<b>Impact on the Company</b>	The transaction will result in the consolidation of the financial results of Gretex Industries Limited with the Company's financial statements in accordance with applicable accounting standards. This is expected to have a material impact on the consolidated financial position and performance of the Company.

This is for your information and records.

Thanking you,

For Gretex Corporate Services Limited

  
Bhavna Desai

Company Secretary & Compliance Officer

